

# Rosewell Development Trust Community Company Ltd

Scotland · Charity number SC042673

## Details

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Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	2011-10-20
Register	<a href="#">View on the OSCR register</a>

## Contact

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Address	The Steading Carnethie Street Rosewell EH24 9AA
Website	<a href="http://www.rdtrosewell.org.uk">www.rdtrosewell.org.uk</a>

## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of citizenship or community development', 'the advancement of the arts, heritage, culture or science', 'the advancement of public participation in sport', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended'

**What the charity does:** The Company has been formed to benefit the community who live or work in Rosewell

**Beneficiaries:** 'Children or young people'

**Objectives:** The Company has been formed to benefit the community who live or work in Rosewell as defined by the EH24 postcode or within 1 Kilometre of its boundary. ('the Company'), with the Purposes listed in the sub-clauses hereto to be exercised following the principles of sustainable development (where sustainable development means development which meets the needs of the present without compromising the ability of future generations to meet their own needs), namely: 4.1 To manage community land and associated assets for the benefit of the Community and the public in general. 4.2 To provide, or assist in providing recreational facilities, and/or organising recreational activities, which will be available to members of the Community and public at large with the object of improving the conditions of life of the Community. 4.3 To advance community development, including urban or rural regeneration within the Community. 4.4 To advance the education of the Community about its environment, culture, heritage and/or history. 4.5 To advance environmental protection or improvement including preservation, sustainable development and

conservation of the natural environment, the maintenance, improvement or provision of environmental amenities for the Community and/or the preservation of buildings or sites of architectural, historic or other importance to the Community.

## Geography

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- **Main operating location:** Midlothian
- **Geographical spread:** A specific local point, community or neighbourhood

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-10-31	£0	£0	-	6
2024-10-31	£294,892	£235,723	-	6
2023-10-31	£283,527	£243,252	-	4
2022-10-31	£261,163	£203,999	-	4
2021-10-31	£268,517	£139,955	-	4
2020-10-31	£1,303,715	£1,283,339	-	3

**Rosewell Development Trust Community Company Ltd**

Scotland - Charity number SC042673

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# Accounts

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**ROSEWELL DEVELOPMENT TRUST COMMUNITY  
COMPANY LIMITED**

**A Company Limited by guarantee**

**Company Number      SC408565**

**Charity Number      SC042673**

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**Report of Directors and Financial Statements**

**For the Year Ended 31<sup>st</sup> October 2025**

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**Rosewell Development Trust Community Company Limited  
Company Information**

**Directors:**

**SUSAN YOUNG – Chairperson  
LYNN PILLANS  
LORNA SOUTER  
GORDON ELPHINSTONE  
PAULINE WINCHESTER  
COLIN GRANT  
TONY CONLIN**

**Secretary:**

**Stewart Ferguson**

**Treasurer:**

**Dave Mackay**

**Charity Number:**

**SC408565**

**Registered Office:**

**The Steading  
Carnethie Street  
Rosewell  
EH24 9AA**

**Bankers:**

**Royal Bank of Scotland  
63 High Street  
Dalkeith  
EH22 1JA**

**Independent Examiner:**

**Morven Gardner  
Indigo Red Business Services Ltd  
9a Bankhead Medway  
Edinburgh  
EH11 4BY**

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**Rosewell Development Trust Community Company Limited**  
**Directors Report**  
**31<sup>st</sup> October 2025**

The Directors and staff of the Trust continue to work hard to secure sufficient funds to support and deliver our work over the coming year.

In 2024/25 we were successful in securing funding from a number of funders including, The National Lottery Community Fund, The Scottish Government Investing in Communities Fund, Impact Funding Partners, SCVO, DTAS, Awards for All, Midlothian Council Lacer Fund, Tyne and Esk Rural Development Fund and Scottish Gas.

All the funding secured enables us to continue to deliver our numerous projects and offer volunteering opportunities within our community.

We offer a diverse range of activities at The Steading, including our Senior Citizens Lunch Club, Gardening Group, Table Tennis Club, Children's Arts and Crafts Club, Sewing Bee, Baby and Toddler Group and Lego Club, all of which are designed to help reduce isolation and inequality and improve the health and wellbeing of all age groups in our community.

Our community hub, The Steading, has been open for three years now and is proving to be a "go to" destination, not only for the people of Rosewell, but for groups from throughout Midlothian and further afield. The Steading, having only been open for a relatively short period of time, has proved to be a tremendous asset for the community with over 1,000 people a week benefitting from the many facilities and community groups and classes we have to offer.

The Directors and staff look forward to building on the success they have achieved to date by introducing new groups, projects and events throughout the coming year which will help towards our goal of creating a sustainable, strong and safe community for everyone to enjoy.

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Chair Person  
Susan Young

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Treasurer  
Dave Mackay

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**Rosewell Development Trust Community Company Limited**  
**31<sup>st</sup> October 2025**  
**Independent Examiner's Report to the Directors of Rosewell**  
**Development Community Company Limited**

I report on the accounts for the period ended 31<sup>st</sup> October 2025 set out on pages 4 to 5.

**Respective responsibilities of trustees and reporting accountants**

The trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Account Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Morven Gardner  
Indigo Red Business Services Limited  
9a Bankhead Medway  
Edinburgh, EH11 4BY

# **Rosewell Development Trust COMMUNITY COMPANY LIMITED**

## **Directors Report and unaudited financial statements**

**31<sup>st</sup> October 2025**

### **Balance Sheet at 31<sup>st</sup> October 2025**

	2025 £	2024 £
<b>Fixed Assets</b>	74908.81	54379.92
<b>Current Assets</b>		
Cash at bank and in hand	350000.00	350000.00
Cash in hand & bank	223318.84	191178.05
Debtor	22271.68	14225.17
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	595590.52	555403.22
<b>Creditors: amount falling due within one year</b>		
Trade Creditor	5258.30	-
Payroll taxation	-	809.49
Pension	611.89	603.16
Credit card	315.83	1613.38
Vat Liability	1566.79	3179.74
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	7752.81	6205.77
Net Current Assets:	587837.31	549197.45
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Total assets less current liabilities	662746.52	603577.37
Represented By:		
	662746.52	603577.37
<b>Total Funds</b>	662746.52	603577.37
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The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provision of Section 477 of the Companies Act 2006 for the period ended 31<sup>st</sup> October 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31<sup>st</sup> October 2025 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

Ensuring the company keeps proper accounting records which comply with section 386 of the Companies Act 2006 and:

Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirement of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the board on \_\_\_\_\_.

\_\_\_\_\_  
Chair Person

\_\_\_\_\_  
Treasurer

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## Rosewell Development Trust Community Company Limited

### Directors report and unaudited financial statements

**31<sup>st</sup> October 2025**

#### Statement of financial activity (incorporating income and expenditure)

	Unrestricted	Restricted	2025 Total	2024 Total
<b>Incoming Resources</b>				
Grants		159440.44	159440.44	156083.04
Donations	21822.31		21822.31	33651.47
Rental Income	82290.80		82290.80	80258.60
Other Income	31338.65		31338.65	7104.18
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<b>Total Incoming Resources</b>	135451.76	159440.44	294892.20	277097.29
 <b>Resources Expended</b>				
Event Costs			-	-
Lacer Funding			350.00	6950.00
Insurance			5967.47	6991.99
Rates			10461.40	17138.02
Stationery & Postage			176.86	780.54
Salaries			121402.52	105627.09
Professional Fees			16982.00	4785.00
Telephone & Computer Charges			2438.39	1688.46
Heat, Light & Power			19260.20	26016.79
Maintenance			16093.77	27971.19
General Expenses			3625.83	2695.46
Project Materials			21393.40	23112.61
Depreciation			17571.21	12755.78
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<b>Total Resources Expended</b>			235723.05	236512.93
 <b><u>Surplus for the year</u></b>			<b>59169.15</b>	<b>40584.36</b>
 <b>Fund Balances brought forward</b>			<b>603577.37</b>	<b>562993.01</b>
 <b>Fund balances carried forward at 31<sup>st</sup> October 2025</b>			<b>662746.52</b>	<b>603577.37</b>
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The financial statements of Rosewell Development Trust Community Co Ltd (registered number. SC408565) were approved by the Board of Directors and authorised for issue on \_\_\_\_\_. They were signed on its behalf by:

\_\_\_\_\_  
Chair Person

\_\_\_\_\_  
Treasurer

## **Rosewell Development Trust Community Company Limited**

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### **Directors Report and unaudited financial statements Notes (forming part of) the Financial Statements for the Year Ended 31<sup>st</sup> October 2025**

#### **1) Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Basis of preparation**

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice – Accounting and reporting by Charities (SORP 2005), the Charities and Trustees Investment (Scotland) Act 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

#### **Incoming resources**

Incoming resources are credited to the Statement of Financial Activities (SOFA) in the year which they have been received.

#### **Resources expended**

Expenditure is accounted for on an accruals basis  
Charitable activities include expenditure associated with one of the charity's objectives and principal activities.

#### **Restricted and unrestricted funds**

Restricted funds are those funds which are subject to specific conditions regarding their application.

Unrestricted funds are applied at the discretion of the board in furtherance of the objectives of the company.

#### **Taxation**

The Company has charitable status and accordingly there is no liability to taxation on the results for the year.

#### **2) Remuneration of directors and related party**

No director received any remuneration during the year or reimbursement of expenses in connection with their services as a board member.