

**CRH Trust**

Annual report and financial  
statements

Registered charity number SC042635

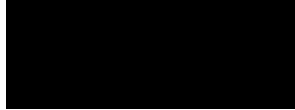
For the year ended 31 March 2025

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## Reference and administrative details

**Trustees**



**Charity number**

SC042635

**Principal address**

Capital Square  
58 Morrison Street  
Edinburgh  
EH3 8BP

**Solicitors**

Brodies LLP  
Capital Square  
58 Morrison Street  
Edinburgh  
EH3 8BP

**Bankers**

Coutts & Co  
440 Strand  
London  
WC2R 0QS

**Auditors**

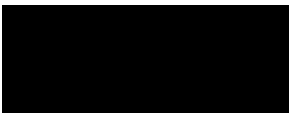
Henderson Loggie LLP  
Level 5  
The Stamp Office  
10-14 Waterloo Place  
Edinburgh  
EH1 3EG

## Trustees' annual report

The trustees are pleased to present their annual report and financial statements for the year ended 31 March 2025.

### Trustees

The following trustees served as trustees during the year:



### Structure, governance and management

CRH Trust was registered in Scotland as a charity (charity number SC042635) on 6 October 2011. It was constituted by trust deed and is governed by a Board of trustees. The trustees oversee the day to day running of the trust.

The trustees may at any time;

- appoint other trustees as they see fit
- retain power to remove trustees
- make rules regulating the meeting of trustees
- prescribe the duties and powers of trustees

The trustees are in regular email communication and discussion while assessing applications for grants. They have meetings approximately every two months. Decisions about grant applications are taken following the studying of information, including accounts, from those charities that have made applications for grants. Trustee training requirements affecting the Trust's areas of activity are addressed as part of the trustee meetings.

### Objectives and activities

The objects of the charity are;

1. The prevention or relief of poverty;
2. The advancement of education;
3. The advancement of health (including the prevention or relief of sickness, disease or human suffering);
4. The saving of lives;
5. The advancement of citizenship or community development (including rural or urban regeneration and the promotion of civic responsibility, volunteering, the voluntary sector or the effectiveness or efficiency of charities);
6. The advancement of the arts, heritage, culture or science;
7. The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons, for whom the facilities or activities are primarily intended, and only in relation to recreational facilities or activities which are:
  - (i) primarily intended for persons who have need of them by reason of their age, ill-health, disability, financial hardship or other disadvantage; or

## **Trustees' annual report** *(continued)*

### **Objectives and activities** *(continued)*

7. *(continued)*

- (ii) available to members of the public at large or to male or female members of the public at large.
- 8. The advancement of human rights, conflict resolution or reconciliation;
- 9. The promotion of equality and diversity.
- 10. The advancement of environmental protection or improvement;
- 11. The relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage (including relief given by the provision of accommodation or care);
- 12. The advancement of animal welfare.
- 13. Any other purpose that may reasonably be regarded as analogous to any of the preceding purposes; and
- 14. Such other purposes as are charitable.

The objects of the charity will be achieved through the giving of grants to charities, predominantly determined by the research done by CRH Trust themselves. At this time the trustees are accepting and considering only applications from charities to whom they have donated in the past.

### **Achievements and performance**

The trustees have continued to develop relationships with charities and award grants within Scotland, the UK and Internationally. During the year the charity awarded a number of grants. Details can be found at note 5.

### **Financial review**

The results for the year are set out in the attached statement of financial activities.

#### *Reserves policy*

The trustees have a policy of using only funding that is available and ensure that any grants promised to applicant charities use funds which are already deposited in the Trust's bank account.

The trust has unrestricted funds of £138,568 at 31 March 2025 (2024: £87,380). As the funds are liquid it is not deemed necessary to set a minimum level of reserves.

## **Trustees' annual report** *(continued)*

### *Risk Management*

The trustees have considered the major strategic, business and operational risks which the charity faces to ensure there are systems in place to mitigate these risks. One of the major risks to the Trust is deemed to be sufficient donations not being generated to meet grant commitments. This is controlled by trustees only making grants out of funds which are already deposited in the Trust's bank account.

The second major risk to the Trust is the reputational risk of providing grant funding to an organisation that then does not use these funds for the purposes intended. The trustees manage this by following set policies and procedures for awarding grants which must be approved by a majority of trustees.

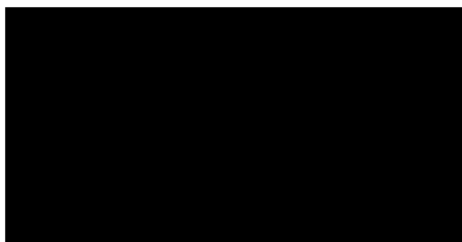
### **Plans for future periods**

The trustees intend to continue to focus on a broad spectrum of charities that are of interest to them, including charities where animals and people work together, environmental projects and some charities that work internationally.

### **Disclosure of information to the auditor**

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.



19/12/2025

## Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Independent Auditors' Report to the Trustees of CRH Trust

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### Opinion

We have audited the financial statements of CRH Trust (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

### Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for the audit of small entities, in the circumstances set out in note 1 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



## Independent Auditors' Report to the Trustees of CRH Trust (*continued*)

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept, or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' responsibilities the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are considered capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. Management informed us that there were no instances of known, suspected or alleged fraud;
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: GDPR, Charities SORP (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and compliance with OSCR;
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly; and
- Using our knowledge of the charity, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

## Independent Auditors' Report to the Trustees of CRH Trust (*continued*)

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

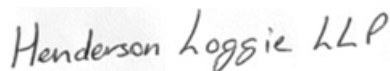
- Enquiring with management about any known or suspected instances of non-compliance with laws and regulations, including GDPR, and fraud;
- Review of correspondence with regulators including OSCR;
- Review minutes of board meetings;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness; and
- Documenting and verifying all significant related party balances and transactions.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. The primary responsibility for the prevention and detection of irregularities and fraud rests with th

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of this report

This report is made solely to the charity's trustees, as a body, in accordance with Section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



19 December 2025

**Henderson Loggie LLP**  
**Chartered Accountants**  
**Statutory Auditor**

Level 5

The Stamp Office

10-14 Waterloo Place

Edinburgh

EH1 3EG

Eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## Statement of financial activities

for the year ended 31 March 2025

	Notes	Unrestricted for the year ended 31 March 2025 £	Unrestricted for the year ended 31 March 2024 £
<b>Income from:</b>			
Donations and legacies	2	906,348	440,260
Investment income	3	2,059	6,677
<b>Total income</b>		<b>908,407</b>	<b>446,937</b>
<b>Expenditure:</b>			
Charitable expenditure	5	(857,219)	(846,748)
<b>Total expenditure</b>		<b>(857,219)</b>	<b>(846,748)</b>
<b>Net income/(expenditure) for the year</b>		<b>51,188</b>	<b>(399,811)</b>
<b>Reconciliation of funds:</b>			
Funds brought forward		87,380	487,191
<b>Funds carried forward</b>	11	<b>138,568</b>	<b>87,380</b>

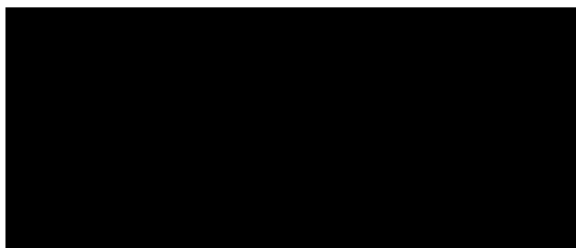
All income and expenditure derive from continuing activities.

## Balance sheet

at 31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
<b>Tangible fixed assets</b>	7		472		1,006
<b>Current assets</b>					
Debtors	8	181,269		87,500	
Cash at bank		23,492		167,554	
		<u>204,761</u>		<u>255,054</u>	
<b>Current liabilities</b>					
Creditors: amounts falling due in less than one year	9	(56,665)		(168,680)	
		<u></u>		<u></u>	
<b>Net current assets</b>			148,096		86,374
Creditors: amounts falling due in more than one year	10		(10,000)		-
			<u></u>		<u></u>
<b>Net assets</b>			138,568		87,380
			<u></u>		<u></u>
<b>Funds</b>					
Unrestricted funds	11		138,568		87,380
			<u></u>		<u></u>

The financial statements were approved by the trustees on 19/12/2025 and are signed on their behalf by:



The notes on pages 12 to 19 form part of these accounts

Registered charity number SC042635

**Statement of cash flows**  
*for the year ended 31 March 2025*

	2025 £	2025 £	2024 £	2024 £
<b>Cash flows from operating activities</b>				
Net income/(expenditure) for the year	51,188		(399,811)	
Income from investments	(2,059)		(6,677)	
(Increase)/decrease in debtors	(93,769)		431,250	
Decrease in creditors	(102,015)		(210,153)	
Depreciation	534		867	
	<hr/>		<hr/>	
<b>Cash used in operating activities</b>		(146,121)		(184,524)
<b>Cash flows from investing activities</b>				
Income from investments	2,059		6,677	
Purchase of fixed assets	-		(1,299)	
	<hr/>		<hr/>	
<b>Cash provided by investing activities</b>		2,059		5,378
		<hr/>		<hr/>
<b>Decrease in cash and cash equivalents in the year</b>		(144,062)		(179,146)
<b>Cash and cash equivalents at the beginning of the year</b>		167,554		346,700
		<hr/>		<hr/>
<b>Cash and cash equivalents at the end of the year</b>		23,492		167,554
		<hr/> <hr/>		<hr/> <hr/>

## Notes to the financial statements

### 1 Accounting policies

(a) **Basis of accounting**

The financial statements have been prepared on a going concern basis in accordance with applicable accounting standards and under the historical cost convention. The charity is a Public Benefit Entity, registered in Scotland with the registered office as noted on page 1. The financial statements are compliant with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Statement of Recommended Practice (SORP) FRS 102 "Accounting and Reporting by Charities", and in accordance with Financial Reporting Standard 102 (FRS 102).

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

As common with many businesses of a similar size, the company uses its auditors to assist in the preparation of its financial statements.

(b) **Going concern**

The trustees have considered the financial position of the Trust, and concluded that the financial statements should be drawn up on a going concern basis as any shortfall from expected expenditure over anticipated income can be met from unrestricted reserves for at least 12 months from the date of approval of these financial statements. The trustees have not identified any material uncertainties with regards to the ability of the charity to continue.

(c) **Income**

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

(d) **Expenditure**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Trust to the expenditure. Expenditure is accounted for on an accruals basis inclusive of VAT.

(e) **Charitable activities**

Costs of charitable activities include grants made and support costs. Some grants may be awarded over more than one year and in this circumstance will be included in creditors due in more than one year.

(f) **Governance costs**

Governance costs comprise all costs involving the public accountability of the trust and its compliance with regulations and best practice.

(g) **Debtors**

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) **Cash**

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

(i) **Creditors and provisions**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount. Grant commitments for multi-year awards are recognised as creditors based on the date of approval by the trustees as this creates a constructive obligation.

## Notes to the financial statements *(continued)*

### 1 Accounting policies *(continued)*

(j) **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in accordance with the charitable objectives of the Trust.

(k) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(l) **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange ruling at the date of the transaction.

Monetary assets and liabilities denoted in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and gains or losses on translation are included in the statement of financial activities.

(m) **Depreciation**

Depreciation is provided in the year in which the fixed assets are purchased. The rate of depreciation is calculated so as to write off the cost less estimated residual value of each asset evenly over its expected useful life as follows:

Computer equipment	20% straight line
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### **Judgements in applying key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. In preparing these financial statements, the trustees have made judgements in respect of the gift aid recoverable in the year. The gift aid recoverable is estimated based on the total trustee donations for the relevant period and multiplied by the standard gift aid rate of 25%. There are no other significant estimates or judgements.

### 2 Donations and legacies

	2025 £	2024 £
Donations	725,078	352,760
Gift aid	181,270	87,500
	<hr/> 906,348	<hr/> 440,260
	<hr/>	<hr/>

### 3 Investments

	2025 £	2024 £
Bank interest	1,369	4,198
Gift aid interest	690	2,479
	<hr/> 2,059	<hr/> 6,677
	<hr/>	<hr/>

## Notes to the financial statements *(continued)*

### 4 Trustees remuneration and expenses

E Taylor received payment for administration services during the year totalling £7,869 (2024: £7,622) as permitted by the trust deed.

### 5 Charitable activities

	2025	2024
	£	£
<b>Grants paid</b>		
<b>Animal welfare</b>		
Animals Asia	-	20,000
Buglife Scotland	10,000	-
Cats Protection	3,000	-
Four Paws	10,000	10,000
Give A Dog A Bone	-	3,500
Humane Society International	-	8,000
International Animal Rescue	-	25,000
Loving Homes Dog Rescue	5,000	15,000
Mission Rabies	-	20,000
Nowzad	-	10,000
Pet Care Network	-	5,000
RSPCA	15,000	-
SPANNA	5,000	-
SSPCA	100,000	(13)
The Brooke Hospital	7,500	-
University of Stirling – Paws for Progress CIC	100,000	14,000
<b>Arts and entertainment</b>		
Birchvale Theatre	2,000	-
Regional Screen Scotland	5,000	5,000
<b>Education</b>		
Latin American Foundation for the Future	-	3,500
NYOS	-	20,000
Royal Zoological Society of Scotland	-	40,000
Super Power Agency	1,000	-
<b>Environmental</b>		
Association for the Protection of Rural Scotland	30,000	-
Client Earth	20,000	-
Plantlife	3,000	-
Surfers Against Sewage	-	3,000
The Grab Trust	-	3,500
Carried forward	<b>316,500</b>	205,487



## Notes to the financial statements *(continued)*

### 5 Charitable activities *(continued)*

<b>Grants paid <i>(continued)</i></b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Brought forward	<b>316,500</b>	205,487
<b>Healthcare provision</b>		
Anaphylaxis Campaign	<b>2,000</b>	1,000
Anthony Nolan	-	5,000
APOPO	<b>15,000</b>	15,000
Asthma and Lung UK	-	2,000
Beatson Cancer Charity	-	3,000
Bravehound	<b>134</b>	15,624
British Wireless for the Blind Fund	<b>5,000</b>	5,000
Cerebral Palsy Scotland	<b>15,000</b>	-
Crew 2000 (Scotland)	-	5,000
Deafblind Scotland	<b>5,000</b>	5,000
Edinburgh Headway	<b>3,500</b>	3,500
Edinburgh Young Carers	-	16,000
Fife Carers Centre	<b>5,000</b>	5,000
Fife Young Carers	-	5,000
Freedom Kit Bags	<b>3,000</b>	3,000
Glasgow's Golden Generation	-	5,000
Marie Curie	-	30,000
Mobility Trust	<b>2,246</b>	-
Moray Inshore Rescue Organisation	<b>2,100</b>	-
Nordoff and Robbins	-	5,000
North East Sensory Services	<b>2,500</b>	2,500
NSPCC Scotland	-	50,000
Orchid Project	<b>10,000</b>	-
Penumbra	<b>2,000</b>	2,000
Scotland's Charity Air Ambulance	<b>25,000</b>	25,000
Scottish Huntington's Association	-	20,000
Scottish Mountain Rescue Teams	<b>98,800</b>	101,800
Shelly Cunningham	<b>3,500</b>	-
Shift.MS	<b>3,000</b>	3,000
Sunshine Wishes	-	2,000
Spina Bifida Hydrocephalus Scotland	<b>20,000</b>	-
St Vincent's Hospice	<b>4,273</b>	-
Sunshine Wishes Children's Charity	<b>2,000</b>	-
The Back Up Trust	-	12,000
Trellis Scotland	-	12,000
The Butterfly Trust	<b>5,000</b>	5,000
World Medical Fund for Children	<b>5,000</b>	5,000
<b>Homeless charities</b>		
Bethany Christian Trust	<b>8,000</b>	-
Common Ground Against Homelessness	<b>10,000</b>	-
Home Link Family	-	4,000
Carried forward	<b>573,553</b>	578,911

## Notes to the financial statements *(continued)*

### 5 Charitable activities *(continued)*

<b>Grants paid <i>(continued)</i></b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Brought forward	<b>573,553</b>	578,911
<b>Poverty relief</b>		
Aberlour Childcare	-	5,000
CHAI	<b>7,000</b>	5,000
Chance for Childhood	-	5,000
Cyrenians	<b>10,000</b>	10,000
Families Outside	-	5,000
International Nepal Fellowship	<b>5,000</b>	5,000
Lodging House Mission	-	10,000
Mercy Corps	<b>20,000</b>	20,000
Nightingales Children Projects	-	3,000
Plan International UK	<b>10,000</b>	10,000
The Bike Project	<b>3,000</b>	5,000
The Toybox Charity	<b>10,000</b>	-
World Bicycle Relief	<b>15,000</b>	10,000
<b>Research &amp; Education</b>		
University of Dundee	<b>20,000</b>	-
<b>Social Welfare and Community Development</b>		
North Highland Initiative	<b>10,000</b>	-
<b>Sports</b>		
Newton Stewart Rugby Club	<b>3,248</b>	20,000
The Ledge	-	5,000
<b>Welfare</b>		
British Red Cross	<b>50,000</b>	-
Canine Concern Scotland Trust	<b>4,000</b>	-
Care for Carers	<b>5,000</b>	-
Parkhead Citizens Advice Bureau	<b>20,000</b>	-
Rosebery Centre SCIO	<b>3,000</b>	3,000
Shared Parenting Scotland	<b>3,000</b>	-
<b>Youth Projects</b>		
Child Poverty Action Group	<b>15,000</b>	-
Comar	-	5,000
Contact	-	2,000
Disability Africa	<b>20,000</b>	-
Street Child	<b>5,000</b>	-
TD One Youth Hub	<b>3,500</b>	-
Venture Trust	-	3,000
War Child	<b>15,000</b>	-
<b>Other</b>		
Reprieve	<b>7,500</b>	7,500
Stop it Now! / Lucy Faithfull Foundation	-	110,000
<b>Grants awarded – total</b>	<b>837,801</b>	827,411

## Notes to the financial statements *(continued)*

### 5 Charitable activities *(continued)*

	2025 £	2024 £
Brought forward	837,801	827,411
<b>Support costs</b>		
Accountancy fees	2,329	2,206
Depreciation	534	867
Professional services (note 4)	7,869	7,622
Bank charges	-	36
Governance costs (note 6)	8,686	8,606
	<u>857,219</u>	<u>846,748</u>

One grant during the year was made to an individual (2024 – *no grants to individuals*).

### 6 Governance costs

	2025 £	2024 £
Legal and professional fees	1,410	1,676
Audit of the statutory accounts	7,276	6,930
	<u>8,686</u>	<u>8,606</u>

Non-audit fees payable to the auditor amount to £2,329 (2024 – £2,206) as noted within note 5.

### 7 Fixed assets

	Computer equipment £
<b>Cost</b>	
At beginning of year	2,798
Additions	-
	<u>2,798</u>
<b>Balance at end of year</b>	<u>2,798</u>
<b>Depreciation</b>	
At beginning of year	1,792
Charge for year	534
	<u>2,326</u>
<b>Net book value</b>	
At 31 March 2025	<u>472</u>
At 31 March 2024	<u>1,006</u>

## Notes to the financial statements *(continued)*

### 8 Debtors

	2025 £	2024 £
Gift aid receivable	181,269	87,500
	<u>181,269</u>	<u>87,500</u>

### 9 Creditors: amounts due in less than one year

	2025 £	2024 £
Grants payable	44,000	152,000
Accruals	12,665	16,680
	<u>56,665</u>	<u>168,680</u>

### 10 Creditors: amounts due in more than one year

	2025 £	2024 £
Grants payable	10,000	-
	<u>10,000</u>	<u>-</u>

### 11 Funds

	Balance at 1 April 2024 £	Incoming resources £	Outgoing resources £	Balance at 31 March 2025 £
Unrestricted	87,380	908,407	(857,219)	138,568
	<u>87,380</u>	<u>908,407</u>	<u>(857,219)</u>	<u>138,568</u>

	Balance at 1 April 2023 £	Incoming resources £	Outgoing resources £	Balance at 31 March 2024 £
Unrestricted	487,191	446,937	(846,748)	87,380
	<u>487,191</u>	<u>446,937</u>	<u>(846,748)</u>	<u>87,380</u>

## Notes to the financial statements *(continued)*

### 12 Analysis of net assets by fund

	<b>Unrestricted</b>	Unrestricted
	<b>Total</b>	Total
	<b>2025</b>	2024
	<b>£</b>	£
Fixed assets	<b>472</b>	1,006
Current assets	<b>204,761</b>	255,054
Current liabilities	<b>(56,665)</b>	(168,680)
Long term liabilities	<b>(10,000)</b>	-
	<hr/> <b>138,568</b> <hr/>	<hr/> 87,380 <hr/>

### 13 Related parties

Total donations of £725,078 (2024: £352,760) were received from trustees in the year.

### 14 Ultimate controlling party

The charity is constituted by Trust Deed and is controlled by its appointed trustees.