

Fife Shopping And Support Services Ltd

Scotland · Charity number SC042624

Details

Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	2011-09-30
Register	View on the OSCR register

Contact

Address	Collydean Cottage Pitmedden Loan Collydean Glenrothes Fife KY7 6UG
Website	www.fifeshoppingandsupportservices.co.uk

Activities

Activities: 'It makes grants, donations or gifts to organisations', 'It carries out activities or services itself'

Purposes: 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: Fife Shopping and Support Services is set up to provide support with daily living tasks to those in the community in need of assistance by reason of age, ill health, disability and or social isolation on a not for profit basis. Main activities are shopping services, housework services, befriending services, pension collections and paying bills. Our service is flexible, and it is central to our service provision that clients are involved in tailoring the support and the way in that we deliver the support for them. Our aim is always to establish a personal knowledge of our client and their needs to ensure we deliver services for and with their consent. We have developed close working relationships with Fife Social Work and NHS community staff. We accept referrals from Fife Social Work, NHS, other social enterprises throughout Fife and individual referrals from a client themselves or a friend or family member.

Beneficiaries: 'Older People', 'People with disabilities or health problems'

Objectives: To provide support with daily living tasks to those in the community in need of assistance by reason of age, ill health, disability and/or social isolation on a not for profit basis.

Geography

- **Main operating location:** Fife
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£642,825	£697,196	-	37
2024-08-31	£591,214	£631,559	-	44
2023-08-31	£578,089	£515,019	-	40
2022-08-31	£478,218	£427,599	-	34
2021-08-31	£349,548	£381,328	-	34
2020-08-31	£334,854	£324,464	-	30

Fife Shopping And Support Services Ltd

Scotland - Charity number SC042624

Accounts

FIFE SHOPPING & SUPPORT SERVICES LTD
COMPANY LIMITED BY GUARANTEE

COMPANY LIMITED BY GUARANTEE REGISTERED NUMBER:
SCOTTISH CHARITY REGISTERED NUMBER:

SC384248
SC042624

AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

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DIRECTORS' REPORT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report and financial statements of the charity for the year ended 31 August 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES

The principal activity of the charity in the year under review was community service.

The charity's objective is to provide support with daily living tasks to those in the community in need of assistance by reason of age, ill health, disability and/or social isolation on a not-for-profit basis. The charity currently provides services across Fife, assisting people with shopping, housework, befriending and companion services. In addition, the charity is developing new support services in response to requests from individual clients, in order to meet their particular need.

To fund the service the charity asks clients to pay a contribution towards the cost of the particular service they receive. However, the charity also seeks to generate as much income as possible from fundraising activities and grants, with the intention of keeping charges to clients as low as possible. The charity manager and staff are experienced and highly trained. They are also checked with the police and other registered authorities to ensure they are fit to deliver services to vulnerable people in their homes, providing clients with the assurance that they are in safe hands.

ACHIEVEMENTS AND PERFORMANCE

During this reporting period, the Charity remained steadfast in its mission to support frail, housebound elderly residents and disabled adults across Fife. Our core person-centred services—including assistance with shopping, domestic housework, gardening, and financial advocacy (bill payments and banking)—have been instrumental in allowing beneficiaries to maintain independence and dignity within their own homes.

Specialist Support & Safety

Our Befriending and Companion services have continued to tackle social isolation, while our medical accompaniment service ensured safe access to essential healthcare. Furthermore, the Uplift and Removal service remains a vital resource for vulnerable adults, providing a reliable and lawful means of waste disposal that protects both the individual and the environment.

Strategic Partnerships

In collaboration with Fife Council and the NHS, the Charity successfully delivered the Help to Stay at Home programme. This funded initiative directly alleviated pressure on long-term residential care and respite facilities by promoting home-based independence. Additionally, our Settling Service provided critical seven-day transition support for individuals returning home from hospital, ensuring they arrived to a safe environment stocked with essential items.

Respite for Unpaid Carers

A highlight of the 2024/25 financial year was the receipt of a grant from the Fife Council Community Chest. This enabled the Charity to support 50 families through fully-funded day trips, overnight breaks, and personal outings. By providing these respite opportunities, we successfully reduced the burden on unpaid carers, a project that was met with overwhelming success and gratitude.

DIRECTORS' REPORT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

FUTURE DEVELOPMENTS

The Board of Trustees are committed to the sustainable growth of our charitable activities and has outlined the following strategic priorities:

- **Service Continuity:** We will maintain our core domestic and befriending services while remaining agile enough to introduce new service lines based on community requests.
- **Contracted Partnerships:** We are pleased to announce a renewed Service Level Agreement (SLA) with the Fife Health & Social Care Partnership. This contract secures our role as a key provider of befriending and hospital discharge services, subject to annual review.
- **Economic Impact:** The Charity remains dedicated to local job creation, contributing to the economic wellbeing of the Fife region.
- **Governance:** To ensure robust leadership, we will actively recruit new Board Members with specialised skill sets to strengthen our strategic oversight.
- **Growth & Referral Networks:** We will continue to deepen our integration with Social Work, GPs, and the NHS. Through proactive fundraising and partnership engagement, we aim to expand our client base and diversify our income streams to ensure long-term resilience.

FINANCIAL REVIEW

The financial statements for the year are set out on pages 9 to 21. The Statement of Financial Activities on page 9 reflects a deficit of £54,371 (2024 - deficit of £40,345).

Client service charges increased to £334,062 from £286,568 the previous year.

The total grants received in respect of charitable activities was £271,393 (2024 - £268,072).

Details of income from other donations and grants are included in note 2 page 16 of the accounts.

The main outgoing during the year was wages of £553,016 (2024 - £483,094).

RESERVES POLICY

The directors have examined the charity's requirements for reserves in light of the main risks to the organisation. They have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets should ideally equate to approximately three months' worth of expenditure. The reserves are needed to meet working capital requirements of the charity.

At 31 August 2025, the charity had unrestricted funds excluding fixed assets of £34,686 (2024 - £79,536).

RISK MANAGEMENT

The Trustees assess the major risks to which the charity is exposed on an ongoing basis, in particular related to the operations and finances of the Trust. The charity has established procedures to mitigate those risks that are identified as a result of these reviews.

DIRECTORS' REPORT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 25 August 2010 and recognised by the Office of the Scottish Charity Regulator as a charity on 30 September 2011. The company established under a Memorandum of Association, which sets out the objects and powers, and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The Directors who served during the year and up to the date of signature of the financial statements were:

Lynne Ogilvie	Secretary
Linda Duthie	
Debbie McCreary	(resigned 31 January 2025)
William Latto	
Audrey Grieve	
Jodie Cunningham	
Anthony Gillies	

The directors of the company are also charity trustees for the purposes of charity law. Under the charity's Articles of Association, directors may be appointed at the discretion of the existing directors or by an ordinary resolution of the members.

New directors are inducted by the Service Manager and instructed on the history and structure of the charity. Training for the role involves meetings with other directors and being provided with access to written information on the requirements of Company and Charity law.

The charity is governed by the Directors, who meet regularly throughout the year and are responsible for the strategic direction and policy of the charity. The day-to-day decision making and operation of the charity is delegated to the Service Manager.

FIFE SHOPPING & SUPPORT SERVICES LTD
COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2025

Reference and Administrative Information

Directors	Lynne Ogilvie Linda Duthie William Latto Audrey Grieve Jodie Cunningham Anthony Gillies	Secretary
Company Registered Number	SC384248	
Charity Number (Scotland)	SC042624	
Registered Office	Collydean Cottage Pitmedden Loan Glenrothes Fife KY7 6UG	
Bankers	Virgin Money 7 Gold Street Northampton NN1 1EN	
Accountants	Cunningham Grant Chartered Accountants Unit G6 The Granary Business Centre Coal Road Cupar KY15 5YQ	
Auditors	Murray Taylor Audit Limited 10 Murray Lane Montrose DD10 8LF	

DIRECTORS' REPORT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Fife Shopping & Support Services Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditors

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report was approved by the board on _____ and signed on behalf of the board of directors.

L. Ogilvie 28/05/26

Lynne Ogilvie
DIRECTOR

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF FIFE SHOPPING & SUPPORT SERVICES LTD

Opinion

We have audited the financial statements of Fife Shopping & Support Services Limited (the "charity") for the year ended 31 August 2025 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. They are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF FIFE SHOPPING & SUPPORT SERVICES LTD

Responsibilities of the Trustees

As explained more fully in the statement of responsibilities, the are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management, and the recognition of income and the misstatement of revenue. Our audit procedures to respond to these risks included:

- Enquiries of management about their own identification and assessment of the risks of irregularities.
- Testing of the appropriateness and correct authorisation of journal entries and any other significant transactions outside the ordinary course of business including those entered into with related parties.
- Review of significant estimates to ensure there is no indication of management bias.
- Testing of the completeness and correct allocation of revenue in the year.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

**FIFE SHOPPING & SUPPORT SERVICES LTD
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF FIFE SHOPPING & SUPPORT SERVICES LTD

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



R J Sim F.C.C.A. (Senior Statutory Auditor)
for and on behalf of Murray Taylor Audit Limited
Chartered Certified Accountants
Statutory Auditor
10 Murray Lane
Montrose
Angus
DD10 8LF

28/3/26

Murray Taylor Audit Limited is eligible for appointment as auditor of the by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

FIFE SHOPPING & SUPPORT SERVICES LTD
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
	Notes	£	£	£	£	£	£
INCOME FROM							
Donations and legacies	[2]	373	-	373	368	10,000	10,368
Charitable activities	[3]	642,452	-	642,452	578,829	2,000	580,829
Other trading activities	[4]	-	-	-	17	-	17
TOTAL INCOME		642,825	-	642,825	579,214	12,000	591,214
EXPENDITURE ON							
Raising funds	[5]	-	-	-	574	-	574
Charitable activities	[6]	690,876	6,320	697,196	622,396	8,589	630,985
TOTAL EXPENDITURE		690,876	6,320	697,196	622,970	8,589	631,559
NET (EXPENDITURE)/INCOME		(48,051)	(6,320)	(54,371)	(43,756)	3,411	(40,345)
Transfer between funds		-	-	-	11,814	(11,814)	-
NET (EXPENDITURE)		(48,051)	(6,320)	(54,371)	(31,942)	(8,403)	(40,345)
TOTAL FUNDS BROUGHT FORWARD		94,513	6,320	100,833	126,455	14,723	141,178
TOTAL FUNDS CARRIED FORWARD		46,462	-	46,462	94,513	6,320	100,833

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages [11] to [21] form part of these financial statements.

FIFE SHOPPING & SUPPORT SERVICES LTD
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET
AS AT 31 AUGUST 2025

	Notes	2025 £	2024 £
<u>FIXED ASSETS</u>			
Tangible fixed assets	[10]	11,776	14,977
<u>CURRENT ASSETS</u>			
Debtors	[11]	43,073	21,534
Bank and cash		23,922	84,585
		66,995	106,119
<u>CREDITORS</u> - amounts due within one year	[12]	32,309	20,263
<u>NET CURRENT ASSETS</u>		34,686	85,856
		46,462	100,833
<u>FUNDS OF THE CHARITY</u>			
Restricted Funds	[14]	-	6,320
Unrestricted funds	[14]	46,462	94,513
		46,462	100,833

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors on _____ and signed on its behalf.

L. Ogilvie 28/05/26
 Lynne Ogilvie
 DIRECTOR

Company Registration No: SC384248

The notes on pages [11] to [21] form part of these financial statements.

FIFE SHOPPING & SUPPORT SERVICES LTD
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

[1] ACCOUNTING POLICIES

General Information & Basis of Accounting

The charity is a private company limited by guarantee, registered in Scotland and registered charity in Scotland. The address of the registered office is Collydean Cottage, Pitmedden Loan, Glenrothes, Fife, KY7 6UG.

The financial statements of the charitable company have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. There were no material departures from that standard.

The financial statements are presented in sterling which is the functional currency of the company and are rounded to the nearest £1.

The charity constitutes a public benefit entity as defined by FRS 102.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise shown.

Going Concern

The Trustees are satisfied that the Trust has adequate unrestricted resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The Trustees have considered a period of 12 months from the date of approval of the financial statements.

Disclosure Exemptions

The charity satisfies the criteria of being a qualifying entity as defined in SORP FRS 102 Update Bulletin 1. As such, advantage has been taken of the following disclosure exemptions: No cash flow statement has been presented for the charitable company.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Unrestricted funds included designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

[1] ACCOUNTING POLICIES (continued)

Incoming resources

Income is recognised in the accounts when the charity is legally entitled to the funds, any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Revenue grants are credited to the income and expenditure account in the period to which they relate.

Capital grants are recognised in the Statement of Financial Activities as a restricted fund when they are receivable using the "performance model" in accordance with the SORP. The funds will be reduced over the useful economic life of the asset in line with its depreciation.

Expenditure

Expenditure, including grants in the form of support and gifts to individuals and charitable institutions, is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation has been provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor Vehicles	- 25% reducing balance
Equipment	- 15% reducing balance/ 20% straight line

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

[1] ACCOUNTING POLICIES (continued)

Cash and cash equivalents

Cash and cash equivalents are basic financial instruments which include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial Instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

[1] ACCOUNTING POLICIES (continued)

Leases and hire purchase agreements

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets acquired under hire purchase contracts and finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the term of the lease.

Critical Accounting Estimates and Judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FIFE SHOPPING & SUPPORT SERVICES LTD
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

[2] INCOME FROM DONATIONS AND LEGACIES

Donations
 Grants

	Unrestricted Funds 2025	£	Restricted Funds 2025	£	Total Funds 2025	Unrestricted Funds 2024	£	Restricted Funds 2024	£	Total Funds 2024
	373		-		373	368		-		368
	-		-		-	-		10,000		10,000
	373		-		373	368		10,000		10,368
	-		-		-	-		10,000		10,000

Grants received, included above are as follows:

Fife Health & Social Care Partnership - Carer's Community Chest

FIFE SHOPPING & SUPPORT SERVICES LTD
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
	£	£	£	£	£	£
[3] INCOME FROM CHARITABLE ACTIVITIES						
Grants	271,393	-	271,393	266,072	2,000	268,072
Client service charges	334,062	-	334,062	286,568	-	286,568
Uplift and removal	21,906	-	21,906	19,531	-	19,531
Café Inc - packed lunch service	15,091	-	15,091	6,658	-	6,658
	642,452	-	642,452	578,829	2,000	580,829
Grants received, included above are as follows:						
Fife Council	271,393	-	271,393	266,072	2,000	268,072
[4] OTHER TRADING ACTIVITIES						
Fundraising income	-	-	-	17	-	17
[5] EXPENDITURE ON RAISING FUNDS						
Fundraising expenses	-	-	-	574	-	574

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[6] COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Staff costs	543,321	3,095	546,416	477,270	879	478,149
Employers pension	6,600	-	6,600	4,945	-	4,945
Project costs	11,306	3,225	14,531	9,041	7,710	16,751
Rent and Rates	8,171	-	8,171	11,944	-	11,944
Heat, Light and cleaning	3,398	-	3,398	3,576	-	3,576
Insurance	1,409	-	1,409	1,422	-	1,422
Telephone	7,549	-	7,549	6,596	-	6,596
Advertising	1,565	-	1,565	4,491	-	4,491
Equipment hire	5,377	-	5,377	3,822	-	3,822
Stationery and office supplies	7,039	-	7,039	6,810	-	6,810
Repairs	2,336	-	2,336	1,794	-	1,794
Motor expenses	14,408	-	14,408	15,052	-	15,052
Van leases	11,165	-	11,165	13,540	-	13,540
Travelling	37,444	-	37,444	30,024	-	30,024
Accountancy fees	7,310	-	7,310	5,138	-	5,138
Professional and legal fees	7,583	-	7,583	7,608	-	7,608
Uniforms	2,762	-	2,762	4,904	-	4,904
Staff training	383	-	383	1,387	-	1,387
Bank charges	257	-	257	3,106	-	3,106
Bad debts	2,611	-	2,611	-	-	-
Sundry expenses	1,481	-	1,481	1,061	-	1,061
Depreciation	3,201	-	3,201	4,124	-	4,124
Gain on disposal of fixed assets	-	-	-	(59)	-	(59)
	686,676	6,320	692,996	617,596	8,589	626,185
Governance Costs	4,200	-	4,200	4,800	-	4,800
	690,876	6,320	697,196	622,396	8,589	630,985

(see note 7)

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	2025	2024
	£	£
[7] AUDITORS' REMUNERATION		
Audit fees	4,200	4,800

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
	£	£	£	£	£	£
[8] STAFF COSTS						
Gross salaries	520,169	3,095	523,264	463,480	879	464,359
Employers NIC	23,152	-	23,152	13,790	-	13,790
Employers pension contributions	6,600	-	6,600	4,945	-	4,945
	549,921	3,095	553,016	482,215	879	483,094

	Total Number 2025	Total Number 2024
	£	£
The average number of employees during the year was as follows:		
Management and administration	2	2
Client services	35	42
	37	44

No employee received remuneration amounting to more than £60,000 during either year.
Key management personnel received remuneration of £40,192 (2024 - £38,979) and received benefits of £nil (2024 - £nil) during the year.

[9] RELATED PARTY TRANSACTIONS

During the year the trustees received reimbursed travelling expenses totalling £1,397 (2024 - £1,675).

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[10] TANGIBLE FIXED ASSETS

<u>Cost</u>	Motor Vehicles £	Equipment £	Total £
As at 31 August 2024 and 2025	15,001	13,307	28,308
<u>Depreciation</u>			
As at 31 August 2024	5,719	7,612	13,331
Charge for year	2,320	881	3,201
Disposals	-	-	-
As at 31 August 2025	8,039	8,493	16,532
<u>Net book value</u>			
As at 31 August 2025	6,962	4,814	11,776
As at 31 August 2024	9,282	5,695	14,977

[11] DEBTORS

	2025 £	2024 £
Trade debtors	40,338	20,260
Other debtors	2,735	1,274
	43,073	21,534

[12] CREDITORS - amounts due within one year

Other Taxes and Social Security	6,092	4,833
Other creditors	2,000	1,145
Accruals	24,217	14,285
	32,309	20,263

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	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
[13] ANALYSIS OF NET ASSETS			
Fixed assets	11,776	-	11,776
Current assets	66,995	-	66,995
Current liabilities	(32,309)	-	(32,309)
As at 31 August 2025	46,462	-	46,462
Fixed assets	14,977	-	14,977
Current assets	99,799	6,320	106,119
Current liabilities	(20,263)	-	(20,263)
As at 31 August 2024	94,513	6,320	100,833

	As at 01.09.24	Incoming resources	Outgoing resources	As at 31.08.25
	£	£	£	£
[14] MOVEMENT IN FUNDS				
Restricted Funds				
Carers Community Chest	6,320	-	(6,320)	-
Unrestricted Funds				
General Fund	94,513	642,825	(690,876)	46,462
Total Funds	100,833	642,825	(697,196)	46,462

<u>Fund</u>	<u>Purpose</u>
Carers Community Chest	To support unpaid carers by assisting them with individuals they care for

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	As at 01.09.23	Incoming resources	Outgoing resources	Transfer	As at 31.08.24
	£	£	£	£	£
[14] MOVEMENT IN FUNDS cont.					
Restricted Funds					
Benefit maximisation fund	11,336	-	-	(11,336)	-
Carers Community Chest	-	10,000	(3,680)	-	6,320
Big House Project	-	2,000	(1,984)	(16)	-
Cost of living fund	3,387	-	(2,925)	(462)	-
	<u>14,723</u>	<u>12,000</u>	<u>(8,589)</u>	<u>(11,814)</u>	<u>6,320</u>
Unrestricted Funds					
General Fund	126,455	579,214	(622,970)	11,814	94,513
Total Funds	<u>141,178</u>	<u>591,214</u>	<u>(631,559)</u>	<u>-</u>	<u>100,833</u>

[16] LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee without share capital. Each member of the charity has undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of the charity being placed in liquidation.

[17] OTHER FINANCIAL COMMITMENTS

At 31 August 2025, the company had commitments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Operating leases	<u>12,797</u>	<u>10,217</u>