

REGISTERED COMPANY NUMBER: SC406352 (Scotland)
REGISTERED CHARITY NUMBER: SC042588

Report of the Trustees and
Financial Statements For The Year Ended 31 August 2025
for
Motherwell Football Club Community Trust
(A Company Limited by Guarantee)

Robb Ferguson Chartered Accountants
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Motherwell Football Club Community Trust

Contents of the Financial Statements
For The Year Ended 31 August 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7 to 8
Notes to the Financial Statements	9 to 14

Motherwell Football Club Community Trust

Reference and Administrative Details
For The Year Ended 31 August 2025

TRUSTEES	T Feely B Caldwell S G Harris H Logan (resigned 2.9.25) K O'Neill J Sweeney (MBE) Mrs G L Hughes (appointed 2.9.25)
REGISTERED OFFICE	Fir Park Stadium Firpark Street Motherwell North Lanarkshire ML1 2QN
REGISTERED COMPANY NUMBER	SC406352 (Scotland)
REGISTERED CHARITY NUMBER	SC042588
INDEPENDENT EXAMINER	Robb Ferguson Chartered Accountants Regent Court 70 West Regent Street Glasgow G2 2QZ

Report of the Trustees
For The Year Ended 31 August 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

This Community Trust's vision is to use the power of sport to motivate local people and communities to improve their lives thus bringing about significant economic, social, lifestyle and cultural gain.

This is achieved by:

- The advancement of education;
- The advancement of citizenship or community development;
- The advancement of public participation in sport;
- The provision of recreational facilities, or organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

During the year, the trustees have continued to work towards these objectives by delivering affordable, accessible and free activity for young people, providing free meals during school holiday periods and over winter for older citizens. These activities have been carried out further the charity's purpose for the public benefit.

The trustees have paid due regard to guidance issued by OSCR in deciding what activities the trust should undertake.

ACHIEVEMENTS AND PERFORMANCE

Projects & Programmes

The Community Trust has delivered a broad range of projects addressing physical health, mental health and social topics. Programmes have included SAMH "The Changing Room", Scottish Football Association initiatives and work with older generations.

Over the course of the year, Motherwell FC Community Trust has achieved significant progress in several areas:

- Delivered the Scottish FA's "Extra Time" programme to local school children
- Delivered a social return on investment of £13.64m for the local area.
- Delivered a comprehensive holiday hunger programme

These achievements have enabled the charity to cement its place as a key community organisation in Lanarkshire and one of Scotland's top football club trusts.

Partners

We continue to work closely with partners in both North and South Lanarkshire to use the power of football to change lives for the better. We have excellent support from the Scottish Football Association, North Lanarkshire Council, other football clubs as well as wide range of local and national organisations.

Strong Workforce

The Community Trusts invest in the development of staff and volunteers with a broad range of sport-specific and generic courses undertaken. All staff undertake mandatory training in first aid, child protection and suicide prevention. Each member of staff has a personal allowance for training and development each year.

Report of the Trustees
For The Year Ended 31 August 2025

FINANCIAL REVIEW

Financial position

The incoming resources for the year amounted to £380,087 (2024: £349,111). The significant decrease is due mainly to the additional grant funds obtained in the prior year for the regeneration of the astroturf pitch.

Resources expended amounted to £337,938 (2024: £368,253) resulting in a net surplus of £42,149 (2024: deficit of £19,142)

The principal income streams were from grants and youth football donations. The costs of providing youth football development and community teams are met by donations received.

Reserves policy

The directors aim to have reserves in place to cover cash commitments of grant funded courses of up to 3 months given that most projects are funded by grant giving bodies after costs have been incurred by the Community Trust.

At the year-end total reserves were £526,469 (2024: £484,320) of which £281,979 (2024: £375,476) were restricted and £244,490 (2024: £108,844) were unrestricted.

Of the reserves stated above £314,292 of the total reserves are made of tangible fixed assets (£59,202 unrestricted & £255,090 restricted).

Going concern

The Community Trust has reviewed its current and future financial position and the Trustees are confident that it has sufficient headroom to meet its forecast cash requirements and that the Trust will continue in operational existence for the next 12 months. As such, the Trustees consider it appropriate to continue to prepare the financial statements on the going concern basis.

FUTURE PLANS

Looking ahead, the trustees plan to expand mental health programmes, widen opportunities for more people to participate and continue the heat hub and holiday hunger work, with a new focus on supporting parents back into the workforce.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Motherwell Football Club Community Trust (Charity Number: SCO42588) is a company limited by guarantee which was incorporated on 30th August 2011. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed by its Articles of Association.

Recruitment and appointment of new trustees

The board composition seeks to reflect the different stakeholders and environment in which the Community Trust operates. The trust therefore appoints directors based on skills that they can bring to the organisation whilst maintaining the cross representation of the board following nomination by the officers of the Trust or other directors.

Report of the Trustees
For The Year Ended 31 August 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The current board of trustees is comprised of Individuals who have held senior executive roles in the financial services, sport, health, education and football sectors. All are able to make a significant contribution to help achieving the aims of the Community Trust. If the Community Trust was required to appoint new or additional directors, we would seek to identify individuals, who would compliment existing skill sets, with relevant experience in a related sector or role. The Chair, Community Trust Chief Executive and existing trustees would be responsible for identifying and interviewing suitable candidates.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The major risk to which Motherwell Football Club Community Trust is exposed is failing to secure the projected voluntary income required to operate the trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have conducted a review of the major risks to which the charity is exposed and have implemented procedures to manage those risks. These include reduction in grant funding and key staff leaving.

Approved by order of the board of trustees on 5 May 2026 and signed on its behalf by:

B Caldwell - Trustee

**Independent Examiner's Report to the Trustees of
Motherwell Football Club Community Trust**

I report on the accounts for the year ended 31 August 2025 set out on pages six to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Logan CA
The Institute of Chartered Accountants of Scotland

Robb Ferguson Chartered Accountants
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

5 May 2026

Motherwell Football Club Community Trust

Statement of Financial Activities
For The Year Ended 31 August 2025

		Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		121,929	-	121,929	94,244
Charitable activities					
General		3,150	146,664	149,814	150,071
Other trading activities	2	90,207	-	90,207	92,328
Other income		18,137	-	18,137	12,468
Total		<u>233,423</u>	<u>146,664</u>	<u>380,087</u>	<u>349,111</u>
EXPENDITURE ON					
Charitable activities					
General		<u>97,778</u>	<u>240,160</u>	<u>337,938</u>	<u>368,253</u>
NET INCOME/(EXPENDITURE)		135,645	(93,496)	42,149	(19,142)
RECONCILIATION OF FUNDS					
Total funds brought forward		108,845	375,475	484,320	503,462
TOTAL FUNDS CARRIED FORWARD		<u><u>244,490</u></u>	<u><u>281,979</u></u>	<u><u>526,469</u></u>	<u><u>484,320</u></u>

The notes form part of these financial statements

Statement of Financial Position
31 August 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	59,202	255,090	314,292	352,913
CURRENT ASSETS					
Debtors	8	7,024	26,890	33,914	6,172
Cash at bank and in hand		239,640	-	239,640	200,087
		<u>246,664</u>	<u>26,890</u>	<u>273,554</u>	<u>206,259</u>
CREDITORS					
Amounts falling due within one year	9	(61,377)	-	(61,377)	(74,852)
NET CURRENT ASSETS		<u>185,287</u>	<u>26,890</u>	<u>212,177</u>	<u>131,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>244,489</u>	<u>281,980</u>	<u>526,469</u>	<u>484,320</u>
NET ASSETS		<u>244,489</u>	<u>281,980</u>	<u>526,469</u>	<u>484,320</u>
FUNDS	10				
Unrestricted funds				244,489	108,845
Restricted funds				281,980	375,475
TOTAL FUNDS				<u>526,469</u>	<u>484,320</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Statement of Financial Position - continued

31 August 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 May 2026 and were signed on its behalf by:

B Caldwell - Trustee

Motherwell Football Club Community Trust

Notes to the Financial Statements For The Year Ended 31 August 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Astroturf pitch	- 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Motherwell Football Club Community Trust

Notes to the Financial Statements - continued
For The Year Ended 31 August 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Football Course Income	83,325	86,628
Fundraising	6,882	5,700
	<hr/> 90,207 <hr/>	<hr/> 92,328 <hr/>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	50,511	45,461
Hire of plant and machinery	6,207	2,040
Other operating leases	1,346	1,749
	<hr/> 58,064 <hr/>	<hr/> 49,250 <hr/>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
	6	8
Staff	<hr/> 6 <hr/>	<hr/> 8 <hr/>

No employees received emoluments in excess of £60,000.

The employees of the charity are paid by Motherwell Football Club and all their costs are recharged to the charity each month.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	94,244	-	94,244
Charitable activities			
General	-	150,071	150,071
Other trading activities	92,328	-	92,328
Other income	12,468	-	12,468
Total	<hr/> 199,040 <hr/>	<hr/> 150,071 <hr/>	<hr/> 349,111 <hr/>

Motherwell Football Club Community Trust

Notes to the Financial Statements - continued
For The Year Ended 31 August 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
General	258,714	109,539	368,253
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(59,674)	40,532	(19,142)
RECONCILIATION OF FUNDS			
Total funds brought forward	168,518	334,944	503,462
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	108,844	375,476	484,320
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. TANGIBLE FIXED ASSETS

	Astroturf pitch £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 September 2024	315,418	8,010	169,836	-	493,264
Additions	-	1,890	9,165	835	11,890
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2025	315,418	9,900	179,001	835	505,154
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 September 2024	63,084	2,884	74,383	-	140,351
Charge for year	31,542	1,135	17,785	49	50,511
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2025	94,626	4,019	92,168	49	190,862
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 August 2025	220,792	5,881	86,833	786	314,292
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2024	252,334	5,126	95,453	-	352,913
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	33,914	6,172
	<hr/> <hr/>	<hr/> <hr/>

Motherwell Football Club Community Trust

Notes to the Financial Statements - continued
For The Year Ended 31 August 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	1,712	4,656
MFC - loan	53,173	57,062
Accrued expenses	6,492	13,134
	<u>61,377</u>	<u>74,852</u>

10. MOVEMENT IN FUNDS

	At 1.9.24	Net movement in funds	At 31.8.25
	£	£	£
Unrestricted funds			
General fund	108,845	135,644	244,489
Restricted funds			
Scottish Football Partnership	7,633	(1,091)	6,542
SFA	187,527	(64,705)	122,822
NLC	5,000	(5,000)	-
Capital Regeneration	147,383	(18,423)	128,960
The Scottish Children's Lottery Trust	1,350	(1,350)	-
NLC - Regeneration Capital Grant Fund	26,582	(2,926)	23,656
	<u>375,475</u>	<u>(93,495)</u>	<u>281,980</u>
TOTAL FUNDS	<u>484,320</u>	<u>42,149</u>	<u>526,469</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	233,423	(97,779)	135,644
Restricted funds			
Scottish Football Partnership	-	(1,091)	(1,091)
SFA	127,881	(192,586)	(64,705)
NLC	4,900	(9,900)	(5,000)
Capital Regeneration	-	(18,423)	(18,423)
The Scottish Children's Lottery Trust	-	(1,350)	(1,350)
NLC - Regeneration Capital Grant Fund	-	(2,926)	(2,926)
UEFA Foundation	11,483	(11,483)	-
SAMH	2,400	(2,400)	-
	<u>146,664</u>	<u>(240,159)</u>	<u>(93,495)</u>
TOTAL FUNDS	<u>380,087</u>	<u>(337,938)</u>	<u>42,149</u>

Motherwell Football Club Community Trust

Notes to the Financial Statements - continued
For The Year Ended 31 August 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	168,518	(59,673)	108,845
Restricted funds			
Scottish Football Partnership	8,724	(1,091)	7,633
SFA	154,884	32,643	187,527
SPFL Trust	5,530	(5,530)	-
NLC	-	5,000	5,000
Capital Regeneration	165,806	(18,423)	147,383
The Scottish Children's Lottery Trust	-	1,350	1,350
NLC - Regeneration Capital Grant Fund	-	26,582	26,582
	<u>334,944</u>	<u>40,531</u>	<u>375,475</u>
TOTAL FUNDS	<u>503,462</u>	<u>(19,142)</u>	<u>484,320</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,040	(258,713)	(59,673)
Restricted funds			
Scottish Football Partnership	-	(1,091)	(1,091)
Cash for Kids	5,127	(5,127)	-
SFA	103,329	(70,686)	32,643
SPFL Trust	-	(5,530)	(5,530)
S.F.P. Fitba First	1,000	(1,000)	-
NLC	10,000	(5,000)	5,000
Capital Regeneration	-	(18,423)	(18,423)
The Scottish Children's Lottery Trust	1,350	-	1,350
NLC - Regeneration Capital Grant Fund	29,265	(2,683)	26,582
	<u>150,071</u>	<u>(109,540)</u>	<u>40,531</u>
TOTAL FUNDS	<u>349,111</u>	<u>(368,253)</u>	<u>(19,142)</u>

Motherwell Football Club Community Trust

Notes to the Financial Statements - continued
For The Year Ended 31 August 2025

11. RELATED PARTY DISCLOSURES

At the year end, the company owed £53,173 (2024: £57,062) to Motherwell Football Club. There is no set repayment date for this balance.