

The Duncan Hospital Charitable Trust

Scotland · Charity number SC042538

Details

Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	2011-08-26
Register	View on the OSCR register

Contact

Address 32 Grant Drive
Dunblane
FK15 9HU

Activities

Activities: 'It makes grants, donations or gifts to organisations'

Purposes: 'the advancement of health'

What the charity does: To further the advancement of health. This is done primarily through donations towards hospital capital projects.

Beneficiaries: 'People with disabilities or health problems', 'No specific group, or for the benefit of the community'

Objectives: The Trustees shall hold the Trust Fund and the income of it to pay and apply the same to or for the benefit of or in furtherance of:- (i) the advancement of health through, in particular (but without prejudice to the foregoing generality), the support of the Duncan Hospital in Raxaul, Bihar, India. and (ii) to promote such similar charitable purposes or institutions and such proportions and manner as the Trustees shall think fit. In exercising their discretion in terms of this Clause the Trustees shall give primary consideration to the wishes of those persons who gift or lend funds to the Trust but this proviso shall impose no binding obligation on the Trustees

Geography

- **Main operating location:** Stirling
- **Geographical spread:** Overseas only

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£51,424	£32,777	-	0
2024-03-31	£195,117	£194,339	-	0
2023-03-31	£190,519	£185,620	-	0
2022-03-31	£14,399	£36,225	-	0
2021-03-31	£1,255,317	£1,380,933	-	0

The Duncan Hospital Charitable Trust

Scotland - Charity number SC042538

Accounts

Document Details

Filename:	2025 Accounts.PDF
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Signature Details

Name:	Jacqueline Chapman Mackay
Email:	jackiecmac@gmail.com
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REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE DUNCAN HOSPITAL CHARITABLE TRUST

Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

THE DUNCAN HOSPITAL CHARITABLE TRUST

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for the year ended 31 MARCH 2025

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THE DUNCAN HOSPITAL CHARITABLE TRUST

REPORT OF THE TRUSTEES for the year ended 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

As outlined in the charity's Deed of Trust, the trustees shall hold the Trust Fund and income of it to pay and apply the same to or for the benefit of or in furtherance of:

- the advancement of health through, in particular (but without prejudice to the foregoing generality), the support of the Duncan Hospital in Raxaul, Bihar, India; and
- to promote such similar charitable purposes or institutions and in such proportions and manner as the Trustees shall think fit.

Significant activities

The charity intends to meet these objectives by way of raising funds via donations and in turn providing donations to fund relevant projects and entities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year, donations totalling £17,729 were made in respect of college fees for nurses.

FINANCIAL REVIEW

Financial position

The level of funds donated to the charity's beneficiaries is determined by the level of donations received. During the year, the charity received donations of £51,266.

Reserves policy

Other than governance costs, the charity has very little overheads due to the nature of its activities. Where any short term liabilities cannot be met from charity funds, these are covered by donations from The Mackay Clinic. At the end of the year, the charity holds unrestricted reserves of £22,392 (2024 - £3,745). The charity will continue to focus on raising funds for specific purposes with donations made in line with funds received.

FUTURE PLANS

- Ongoing financial commitment of The DHCT for the new college of nursing and hostel.
- Discussions around funding for possible elective training post for a Senior Training Fellow based at The Duncan Hospital for 6 month placement.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The management of the charity is conducted by the Trustees and all decisions are made by the Trustees at regular Board Meetings.

Recruitment and appointment of new trustees

The minimum number of Trustees is three and there shall be no maximum number of Trustees. A simple majority of all the Trustees must approve the appointment of any new Trustees. The Trustees shall appoint from their own numbers a Chairman who shall hold office for a period of three years, renewable on any number of occasions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC042538

THE DUNCAN HOSPITAL CHARITABLE TRUST

REPORT OF THE TRUSTEES
for the year ended 31 MARCH 2025

Principal address

32 Grant Drive
Dunblane
FK15 9HU

Trustees

Professor G M Mackay Trustee
Mrs J C Mackay Trustee
Dr R G Watson Trustee
Mrs C K Watson Trustee

Independent Examiner

Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

Bankers

Royal Bank of Scotland
Units 22/23
Thistles Shopping Centre
Stirling
FK8 2EA

Solicitors

Turcan Connell
Princes Exchange
1 Earl Gray Street
Edinburgh
EH3 9EE

Approved by order of the board of trustees on 16 January 2026 and signed on its behalf by:

Mrs J C Mackay - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE DUNCAN HOSPITAL CHARITABLE TRUST**

I report on the accounts for the year ended 31 March 2025 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin Greig BA CA
The Institute of Chartered Accountants of Scotland

Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

16 January 2026

THE DUNCAN HOSPITAL CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 MARCH 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		51,266	195,057
Investment income	2	158	60
Total		<u>51,424</u>	<u>195,117</u>
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure		32,349	193,961
Administrative expenses		428	378
Total		<u>32,777</u>	<u>194,339</u>
NET INCOME		18,647	778
RECONCILIATION OF FUNDS			
Total funds brought forward		3,745	2,967
TOTAL FUNDS CARRIED FORWARD		<u><u>22,392</u></u>	<u><u>3,745</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

THE DUNCAN HOSPITAL CHARITABLE TRUST

BALANCE SHEET
31 MARCH 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Debtors	6	216	-
Cash at bank		22,586	4,123
		<u>22,802</u>	<u>4,123</u>
CREDITORS			
Amounts falling due within one year	7	(410)	(378)
		<u>22,392</u>	<u>3,745</u>
NET CURRENT ASSETS			
		<u>22,392</u>	<u>3,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,392</u>	<u>3,745</u>
NET ASSETS		<u>22,392</u>	<u>3,745</u>
FUNDS	8		
Unrestricted funds		<u>22,392</u>	<u>3,745</u>
TOTAL FUNDS		<u>22,392</u>	<u>3,745</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 January 2026 and were signed on its behalf by:

J C Mackay - Trustee

THE DUNCAN HOSPITAL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The presentational and functional currency of the financial statements is Pounds Sterling (£).

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In preparing these financial statements, the trustees are required to make judgements, estimates & assumptions that affect the application of the charity's accounting policies and the reported amounts of assets, liabilities, income & expenses. Actual results may differ from the estimates. Estimates & underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

There are no significant judgements or estimates used in the preparation of these financial statements.

Income

All income relates to donations and is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Duncan Hospital Charitable Trust is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefor include irrecoverable input VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has financial assets & financial liabilities of a kind that qualify as basic financial instruments.

Cash & cash equivalents

Cash and cash equivalents comprise cash balances

Creditors

THE DUNCAN HOSPITAL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Financial instruments

Short term trade creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs & are measured subsequently at amortised cost using the effective interest method.

Provisions

Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

2. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest	158	60
	<u>158</u>	<u>60</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

2025	2024
<u>2025</u>	<u>2024</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	195,057
Investment income	60
Total	<u>195,117</u>
EXPENDITURE ON	
Charitable activities	
Direct charitable expenditure	193,961
Administrative expenses	378
Total	<u>194,339</u>
NET INCOME	778

THE DUNCAN HOSPITAL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

2,967

TOTAL FUNDS CARRIED FORWARD

3,745

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments and accrued income	216	-
	<u>216</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	410	378
	<u>410</u>	<u>378</u>

8. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	3,745	18,647	22,392
	<u>3,745</u>	<u>18,647</u>	<u>22,392</u>
TOTAL FUNDS	<u>3,745</u>	<u>18,647</u>	<u>22,392</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,424	(32,777)	18,647
	<u>51,424</u>	<u>(32,777)</u>	<u>18,647</u>
TOTAL FUNDS	<u>51,424</u>	<u>(32,777)</u>	<u>18,647</u>

THE DUNCAN HOSPITAL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	2,967	778	3,745
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,967</u>	<u>778</u>	<u>3,745</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	195,117	(194,339)	778
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>195,117</u>	<u>(194,339)</u>	<u>778</u>

9. RELATED PARTY DISCLOSURES

During the year to 31st March 2025, donations to the value of £15,046 (2024 £192,355) were received from The Mackay Clinic Ltd, a company in which Professor & Mrs Mackay are directors.

THE DUNCAN HOSPITAL CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	51,266	195,057
Investment income		
Bank interest	158	60
Total incoming resources	<u>51,424</u>	<u>195,117</u>
EXPENDITURE		
Charitable activities		
Sundries	35	35
Donations granted	17,729	186,163
Bank charges	413	286
Fundraising expenses	14,172	7,477
	<u>32,349</u>	<u>193,961</u>
Support costs		
Governance costs		
Accountancy and legal fees	428	378
Total resources expended	<u>32,777</u>	<u>194,339</u>
Net income	<u><u>18,647</u></u>	<u><u>778</u></u>

This page does not form part of the statutory financial statements

The Duncan Hospital Charitable Trust

Scotland - Charity number SC042538

Accounts

Document Details

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REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE DUNCAN HOSPITAL CHARITABLE TRUST

Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

THE DUNCAN HOSPITAL CHARITABLE TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2024

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THE DUNCAN HOSPITAL CHARITABLE TRUST

REPORT OF THE TRUSTEES **for the year ended 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

As outlined in the charity's Deed of Trust, the trustees shall hold the Trust Fund and income of it to pay and apply the same to or for the benefit of or in furtherance of:

- the advancement of health through, in particular (but without prejudice to the foregoing generality), the support of the Duncan Hospital in Raxaul, Bihar, India; and

- to promote such similar charitable purposes or institutions and in such proportions and manner as the Trustees shall think fit.

Significant activities

The charity intends to meet these objectives by way of raising funds via donations and in turn providing donations to fund relevant projects and entities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, donations totalling £184,520 were made to The Duncan Hospital in Raxaul, Bihar, India, in respect of the construction of a new Nursing Hostel. Donations totalling £1,643 were also made in respect of college fees for two nurses.

FINANCIAL REVIEW

Financial position

The level of funds donated to the charity's beneficiaries is determined by the level of donations received. During the year, the charity made donations of £195,057, which mainly comprised of donations received from The Mackay Clinic.

Reserves policy

Other than governance costs, the charity has very little overheads due to the nature of its activities. Where any short term liabilities cannot be met from charity funds, these are covered by donations from The Mackay Clinic. At the end of the year, the charity holds unrestricted reserves of £3,745 (2023- £2,967). The charity will continue to focus on raising funds for specific purposes with donations made in line with funds received.

FUTURE PLANS

- Ongoing financial commitment of The DHCT for the new college of nursing and hostel.

- Discussions around funding for possible elective training post for a Senior Training Fellow based at The Duncan Hospital for 6 month placement.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The management of the charity is conducted by the Trustees and all decisions are made by the Trustees at regular Board Meetings.

Recruitment and appointment of new trustees

The minimum number of Trustees is three and there shall be no maximum number of Trustees. A simple majority of all the Trustees must approve the appointment of any new Trustees. The Trustees shall appoint from their own numbers a Chairman who shall hold office for a period of three years, renewable on any number of occasions.

THE DUNCAN HOSPITAL CHARITABLE TRUST

REPORT OF THE TRUSTEES
for the year ended 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC042538

Principal address

32 Grant Drive
Dunblane
FK15 9HU

Trustees

Independent Examiner

Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

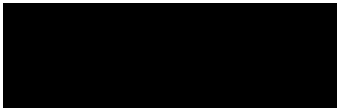
Bankers

Royal Bank of Scotland
Units 22/23
Thistles Shopping Centre
Stirling
FK8 2EA

Solicitors

Turcan Connell
Princes Exchange
1 Earl Gray Street
Edinburgh
EH3 9EE

Approved by order of the board of trustees on 18 December 2024 and signed on its behalf by:



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE DUNCAN HOSPITAL CHARITABLE TRUST**

I report on the accounts for the year ended 31 March 2024 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

18 December 2024

THE DUNCAN HOSPITAL CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 MARCH 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		195,057	190,499
Investment income	2	60	20
Total		<u>195,117</u>	<u>190,519</u>
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure		193,961	185,242
Administrative expenses		378	378
Total		<u>194,339</u>	<u>185,620</u>
NET INCOME		778	4,899
RECONCILIATION OF FUNDS			
Total funds brought forward		2,967	(1,932)
TOTAL FUNDS CARRIED FORWARD		<u><u>3,745</u></u>	<u><u>2,967</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

THE DUNCAN HOSPITAL CHARITABLE TRUST

BALANCE SHEET
31 MARCH 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		4,123	3,345
CREDITORS			
Amounts falling due within one year	5	(378)	(378)
NET CURRENT ASSETS		<u>3,745</u>	<u>2,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,745</u>	<u>2,967</u>
NET ASSETS		<u>3,745</u>	<u>2,967</u>
FUNDS			
Unrestricted funds	6	<u>3,745</u>	<u>2,967</u>
TOTAL FUNDS		<u>3,745</u>	<u>2,967</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2024 and were signed on its behalf by:



THE DUNCAN HOSPITAL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The presentational and functional currency of the financial statements is Pounds Sterling (£).

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In preparing these financial statements, the trustees are required to make judgements, estimates & assumptions that affect the application of the charity's accounting policies and the reported amounts of assets, liabilities, income & expenses. Actual results may differ from the estimates. Estimates & underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

There are no significant judgements or estimates used in the preparation of these financial statements.

Income

All income relates to donations and is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Duncan Hospital Charitable Trust is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefor include irrecoverable input VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has financial assets & financial liabilities of a kind that qualify as basic financial instruments.

Cash & cash equivalents

Cash and cash equivalents comprise cash balances

Creditors

THE DUNCAN HOSPITAL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Financial instruments

Short term trade creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs & are measured subsequently at amortised cost using the effective interest method.

Provisions

Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

2. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest	60	20
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	190,499
Investment income	20
Total	<u>190,519</u>
EXPENDITURE ON	
Charitable activities	
Direct charitable expenditure	185,242
Administrative expenses	378
Total	<u>185,620</u>
NET INCOME	4,899
RECONCILIATION OF FUNDS	
Total funds brought forward	(1,932)
TOTAL FUNDS CARRIED FORWARD	<u>2,967</u>

THE DUNCAN HOSPITAL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2024

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
		£	£
Other creditors		378	378
		<u>378</u>	<u>378</u>

6. MOVEMENT IN FUNDS		Net	At
	At 1.4.23	movement	31.3.24
	£	in funds	£
Unrestricted funds		£	
General fund	2,967	778	3,745
	<u>2,967</u>	<u>778</u>	<u>3,745</u>
TOTAL FUNDS	<u>2,967</u>	<u>778</u>	<u>3,745</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	195,117	(194,339)	778
	<u>195,117</u>	<u>(194,339)</u>	<u>778</u>
TOTAL FUNDS	<u>195,117</u>	<u>(194,339)</u>	<u>778</u>

Comparatives for movement in funds

	At 1.4.22	Net	At
	£	movement	31.3.23
		in funds	£
Unrestricted funds		£	
General fund	(1,932)	4,899	2,967
	<u>(1,932)</u>	<u>4,899</u>	<u>2,967</u>
TOTAL FUNDS	<u>(1,932)</u>	<u>4,899</u>	<u>2,967</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	190,519	(185,620)	4,899
	<u>190,519</u>	<u>(185,620)</u>	<u>4,899</u>
TOTAL FUNDS	<u>190,519</u>	<u>(185,620)</u>	<u>4,899</u>

THE DUNCAN HOSPITAL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2024

7. RELATED PARTY DISCLOSURES

During the year to 31st March 2024, donations to the value of £184,878 (2023 £184,723) were received from The Mackay Clinic Ltd, a company in which Professor & Mrs Mackay are directors.

THE DUNCAN HOSPITAL CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	195,057	190,499
Investment income		
Bank interest	60	20
Total incoming resources	<u>195,117</u>	<u>190,519</u>
EXPENDITURE		
Charitable activities		
Sundries	35	258
Donations granted	186,163	184,520
Bank charges	286	464
Fundraising expenses	7,477	-
	<u>193,961</u>	<u>185,242</u>
Support costs		
Governance costs		
Accountancy and legal fees	378	378
Total resources expended	<u>194,339</u>	<u>185,620</u>
Net income	<u><u>778</u></u>	<u><u>4,899</u></u>

This page does not form part of the statutory financial statements