

John Buchan Heritage Museum Trust

Scotland · Charity number SC042519

Details

Known as	The John Buchan Story
Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2011-08-16
Register	View on the OSCR register

Contact

Address	Tweeddale Museum & Gallery High Street Peebles EH45 8AG
Website	http://www.johnbuchanstory.co.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of the arts, heritage, culture or science'

What the charity does: The charity has established a museum in Peebles, Scottish Borders called the John Buchan Story which is free of charge. It is open April to October and attracts in the region of 2,000 visitors per annum from local visitors and tourists from home and abroad. The museum also actively promotes and participates in literary events.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: 4.The organisation's purposes are: 4.1To promote as widely as possible interest in the life and work of John Buchan, author, politician, diplomat and statesman, and of his family. 4.2To achieve this aim by operating a Museum with displays of objects relating to his life and photographs of his many achievements, and to make available copies of his books both new and second hand. 4.3To maintain an archive of documents relating to John Buchan and to make it available to academic researchers and other interested parties.

Geography

- **Main operating location:** Scottish Borders
- **Geographical spread:** Scotland and other parts of the UK

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£16,293	£17,795	-	0
2023-11-30	£16,697	£20,060	-	0
2022-11-30	£17,109	£15,880	-	0
2021-11-30	£20,857	£20,348	-	0
2020-11-30	£26,513	£14,805	-	0

John Buchan Heritage Museum Trust

Scotland - Charity number SC042519

Accounts

REGISTERED CHARITY NUMBER: SC042519

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2024
FOR
JOHN BUCHAN HERITAGE MUSEUM TRUST**

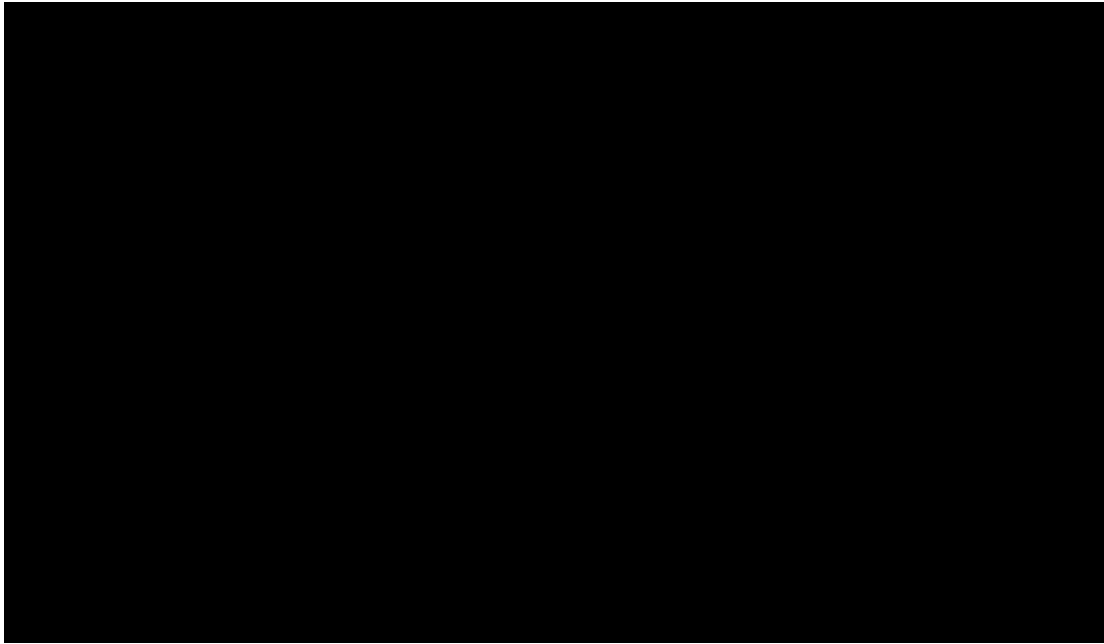
JRW Hogg & Thorburn LLP
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19 Buccleuch Street
Hawick
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JOHN BUCHAN HERITAGE MUSEUM TRUST

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JOHN BUCHAN HERITAGE MUSEUM TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30TH NOVEMBER 2024



REGISTERED CHARITY NUMBER SC042519

INDEPENDENT EXAMINER JRW Hogg & Thorburn LLP
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

BANKERS Royal Bank of Scotland Plc
Peebles Branch
4 Eastgate
Peebles
EH45 8SL

JOHN BUCHAN HERITAGE MUSEUM TRUST

**CHAIRMAN'S REPORT
FOR THE YEAR ENDED 30TH NOVEMBER 2024**

2024 was another interesting and successful year for the Museum.

We are pleased that our volunteer numbers are holding steady. The volunteers are becoming more knowledgeable and confident with regular help and advice from the Management Committee. This has enabled the Museum to extend its opening period to mid-November. We are very fortunate at this time in the composition of our Management Committee, who bring a range of different skills to the table.

Volunteers and members of the family continued to give a wide range of talks to groups, both locally and further afield as we continue our valuable collaboration with the John Buchan Society, both here and in Canada. As this year (2025) marks the 150th anniversary of JB's birth, the Trust's Chairman and [REDACTED] will travel to Kingson, Ontario to give a number of talks at the invitation of the Canadian and North American members of The John Buchan Society. In particular, the Chairman will present a visual tour d'horizon of the Museum, giving it valuable publicity.

Our visitor numbers were 2,619 adults and 136 children including a number of successful visits by groups, including one from the USA. The Museum also remained open into November, which generated another 388 visitors. Donations increased to over £3,000.

We continue to review our access arrangements for the less mobile and we are currently reviewing the potential for a hearing loop.

This year's special exhibition was "Huntingtower". This appeared in serialised form in the London Illustrated in the 1920s. The sketches of various Huntingtower features in the magazine formed the basis of the exhibition and caused much interest with the visitors. This exhibition will continue into the first part of the 2025 season.

In recognition of our outreach commitment to the community, the Museum once again sponsored a handwriting competition at the primary school in Broughton, Peeblesshire, where John Buchan's mother's family came from, where he spent many happy holidays, and descriptions of which feature in many of his writings. The judging took place at the Broughton Horticultural Show in August and the winning entries were then displayed on the Museum's website. John Buchan's grandson, [REDACTED] has agreed to choose the text this year.

With regard to IT, the committee are still considering the impact of [REDACTED] Abound Ltd, 2023 report on the future use of IT in the museum. The report covered all current possibilities: Audio, Video, Digital Labelling, Digital Augmentation, Extended Reality and Artificial Intelligence. The report concluded with the sound advice "we would advocate returning to first principles: to consider what opportunities exist to reveal more stories or enhance understanding about John Buchan and his remarkable life. From this you can begin to map who your target audience will be for those stories, and finally what the most appropriate media will be to communicate them."

To our great delight the First Nation headdress, given to JB when he was in his role as Governor-General, Chief Scout of Canada, is coming back to us on a rolling loan from the Russell-Cotes Museum in Bournemouth. Much of 2024 was taken up with protracted negotiations as we need to meet stringent conditions to ensure it is looked after to national museum standards. It was very popular with visitors when it was on loan to us before the pandemic and we look forward to featuring it in the 150th anniversary celebrations in 2025.

At the trustees meeting in November 2024, we said goodbye to our Treasurer [REDACTED] who was a founder member of the Trust and has guided us with skill and good humour through our finances including our dealings with CCLA. He will be much missed but we welcome his brother, [REDACTED] to the role.

JOHN BUCHAN HERITAGE MUSEUM TRUST
CHAIRMAN'S REPORT
FOR THE YEAR ENDED 30TH NOVEMBER 2024

I, as Chairman of the Trust, will be retiring at the AGM in March 2025 but a successor has been identified. It has been a privilege, if not always a pleasure. I remain a trustee until November 2025.

 (Chairman)

JOHN BUCHAN HERITAGE MUSEUM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH NOVEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 30th November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- a) To promote as widely as possible interest in the life and work of John Buchan, author, politician, diplomat and statesman and of his family.
- b) To achieve this aim by operating a Museum with displays of objects relating to his life including photographs and audio visual presentations, using modern technology of his many achievements, and to make available copies of his books both new and second hand.
- c) To maintain an archive of documents relating to John Buchan and to make it available to academic researchers and other interested parties. The gift of the Alasdair Hutton Research Collection of books and papers is being catalogued for the benefit of scholars and fans alike.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main achievement of the charity has been to continue to promote the life and works of John Buchan (1875-1940), a famous Scottish novelist and storyteller, and a distinguished historian, biographer, politician, diplomat and statesman.

Our big achievement this year has been to secure the return on rolling loan from the Russell-Cotes Museum in Bournemouth JB's First Nations headdress, which attracted many visitors when it was on loan before the pandemic.

Our visitor number continue to grow and we continue to look for new ways to engage younger and less able visitors. Interactive I-pads showing the many films and plays based on JB's most famous novel The Thirty-Nine Steps remain very popular and, as mentioned above, the Alasdair Hutton Research Collection is available for visitors to access in person and remotely.

JOHN BUCHAN HERITAGE MUSEUM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH NOVEMBER 2024

FINANCIAL REVIEW

Financial position

The Accounts to 30th November 2024 show net income of £27,940 (2023, net expenditure £1,208) after including unrealised gains on investments of £29,442 (2023 £2,155). The net operating expenditure was £1,502 (2023, net operating expenditure £3,363).

The investment portfolio at 30th November, 2024 amounted to £347,813 (2023, £318,371).

This represents a total return of (capital plus income) of 12.4% very slightly ahead of the 12.2% seen in 2023. This continues to be a strong performance and continues to rebuild the portfolio after the difficulties of 2022.

Although the COIF portfolio performed reasonably it lagged the benchmark for calendar 2024 and the CPI +4% target set for the portfolio. The prime reason for this is they are relatively underweight in key US Tech stocks. They make a case for the value in the US being far too concentrated and that there is significantly better value elsewhere. Time will tell whether this is correct.

As at 30 November 2024, total funds (all of which are unrestricted) amounted to £371,101 principally represented by Investments at market value of £347,813 and cash at bank of £19,893.

The Trustees gratefully appreciate donations of all amounts. Annual support from The John Buchan Society is also gratefully acknowledged.

Reserves policy

The Trustees aim to maintain reserves in cash and bank deposits at a level which equates to approximately two years of charitable expenditure. The Trustees consider that this level will provide sufficient funds to respond to requirements for investment in the Museum as well as operating expenses, and ensure that there are sufficient funds available to cover support and governance costs.

Any surplus unrestricted funds are invested in COIF units in order to provide income and long-term capital growth to sustain the Museum's activities.

Going concern

The trust remains in a sound financial position. The Trustees anticipate no difficulty in meeting the obligations of the Charity. The Trustees' investment policy looks to maintain the present position in the short term and to look towards medium to long term growth in income and capital. Total unrestricted funds held at 30th November 2024 amount to £371,101 (2023, £343,161) including cash of £19,893 and investments of £347,813.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Scottish Charitable Incorporated Organisation (SCIO), incorporated on 16 August 2011 and governed by its Constitution of the same date. The SCIO is recognised by the HM Revenue and Customs as a Scottish Charity under number SC042519. In the event of the Trust being wound up any surplus assets must be used for purposes by another body with similar objectives to the Trust.

JOHN BUCHAN HERITAGE MUSEUM TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH NOVEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The individuals who signed the charity trustee declaration forms, which accompanied the application for incorporation of the organisation, shall be deemed to be the charity's first trustees.

The trustees will initially be appointed for a five year term and at the end of that they may be reappointed for a second five year term. In special circumstances, it may be appropriate for trustees to serve for further terms and this is specifically acknowledged on the Constitution.

The trustees will be appointed with regard to the skills needed to manage an organisation of this nature and will include at least one direct descendant of John Buchan.

The trustees will seek to arrange a rota for retiral in order to ensure continuity in the management of the organisation.

Organisational structure

The charity trustees have delegated day to day management of the museum to a management committee, chaired by [REDACTED] who was appointed during the year.

Induction and training of new trustees

New trustees undergo an appropriate induction programme to brief them on their obligations under charity law and the financial performance of the company.

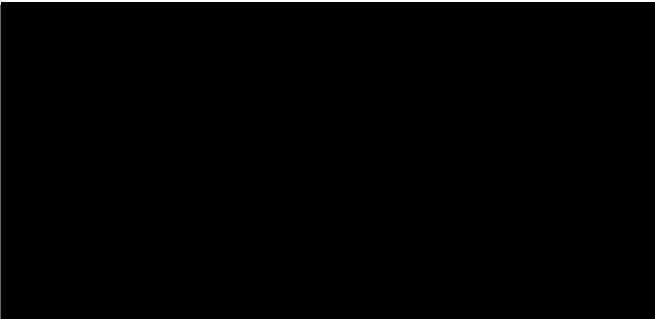
Related parties

Details of transactions with related parties are set out in note 19 of the financial statements.

Risk management

The trustees continue to assess the major risks to which the charity might be exposed in particular those relating to the operations and finances of the Trust. They are at pains to set in place systems to mitigate our exposure to any major risks.

Approved by order of the board of trustees on 12th March 2025 and signed on its behalf by:



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JOHN BUCHAN HERITAGE MUSEUM TRUST**

I report on the accounts for the year ended 30th November 2024 set out on pages eight to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



JRW Hogg & Thorburn LLP
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

27th March 2025

JOHN BUCHAN HERITAGE MUSEUM TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH NOVEMBER 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds as restated £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	3,436	3,086
Other trading activities	3	2,921	3,841
Investment income	4	9,936	9,770
Total		16,293	16,697
 EXPENDITURE ON			
Raising funds	5	1,444	1,897
Charitable activities	6		
Operating of museum		16,351	18,163
Total		17,795	20,060
Net gains on investments		29,442	2,155
NET INCOME/(EXPENDITURE)		27,940	(1,208)
 RECONCILIATION OF FUNDS			
Total funds brought forward		343,161	344,369
TOTAL FUNDS CARRIED FORWARD		371,101	343,161

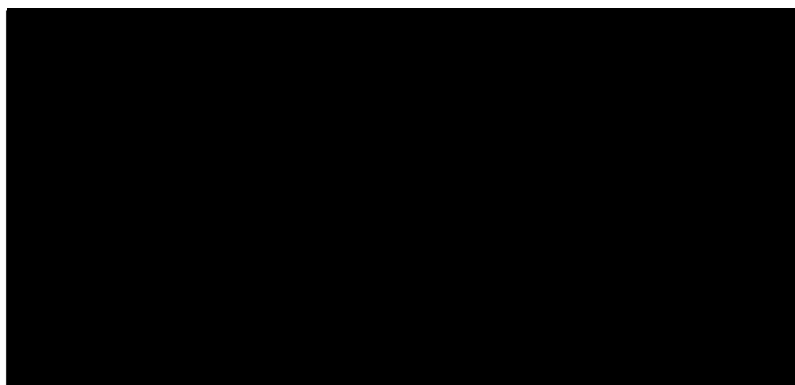
The notes form part of these financial statements

JOHN BUCHAN HERITAGE MUSEUM TRUST

**BALANCE SHEET
30TH NOVEMBER 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds as restated £
FIXED ASSETS			
Heritage assets	12	3,200	3,200
Investments	13	347,813	318,371
		<u>351,013</u>	<u>321,571</u>
CURRENT ASSETS			
Stocks	14	650	650
Debtors	15	850	921
Cash at bank		19,893	21,219
		<u>21,393</u>	<u>22,790</u>
CREDITORS			
Amounts falling due within one year	16	(1,305)	(1,200)
		<u>20,088</u>	<u>21,590</u>
NET CURRENT ASSETS			
		<u>20,088</u>	<u>21,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>371,101</u>	<u>343,161</u>
NET ASSETS			
		<u>371,101</u>	<u>343,161</u>
FUNDS			
Unrestricted funds	17	371,101	343,161
		<u>371,101</u>	<u>343,161</u>
TOTAL FUNDS			
		<u>371,101</u>	<u>343,161</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12th March 2025 and were signed on its behalf by:



The notes form part of these financial statements

JOHN BUCHAN HERITAGE MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs are those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements.

Heritage assets

The book is stated at the value placed on purchase and subsequent valuation. It is not considered appropriate to depreciate this asset.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

JOHN BUCHAN HERITAGE MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2024**

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Investments

Investments are shown at fair value. Any aggregate gains or losses arising from changes to fair value is transferred to the Statement of Financial Activities.

Financial assets

Basic financial assets, including trade and other debtors and bank balances, are initially recognised at transaction price.

At the end of each reporting period financial assets measured at cost are assessed for evidence of impairment. Any impairment loss is recognised in the Statement of Financial Activities.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled.

Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. These are classed as current liabilities if payment is due within one year or less. If not they are presented as non-current liabilities.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

2. DONATIONS AND LEGACIES

	2024	2023 as restated
	£	£
Donations	3,436	3,086
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2024	2023 as restated
	£	£
Sale of books	2,994	2,816
Other net fundraising - Runagates Club	(722)	294
Merchandise and sundry income	649	731
	<u> </u>	<u> </u>
	<u>2,921</u>	<u>3,841</u>

JOHN BUCHAN HERITAGE MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2024**

4. INVESTMENT INCOME

	2024	2023 as restated
	£	£
Dividend income	9,936	9,769
Deposit account interest	-	1
	<u>9,936</u>	<u>9,770</u>

5. RAISING FUNDS

Other trading activities

	2024	2023 as restated
	£	£
Purchases	1,444	1,897
	<u>1,444</u>	<u>1,897</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Operating of museum	14,598	1,753	16,351
	<u>14,598</u>	<u>1,753</u>	<u>16,351</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023 as restated
	£	£
Other operating leases	4,950	4,950
Building service charges	4,500	4,500
Insurance	1,119	1,073
Desk rental	-	542
Telephone and computer costs	968	1,122
Postage and stationery	74	191
Publicity and printing	1,441	1,564
Sundries	481	603
Repairs and renewals	615	1,276
Design and artefact presentation	450	1,142
	<u>14,598</u>	<u>16,963</u>

JOHN BUCHAN HERITAGE MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2024**

8. SUPPORT COSTS

	Governance costs £ <u>1,753</u>
Operating of museum	

Support costs, included in the above, are as follows:

	2024	2023 as restated
	Operating of museum	Total activities
	£	£
Meeting costs	433	-
Independent examiners fee	<u>1,320</u>	<u>1,200</u>
	<u>1,753</u>	<u>1,200</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th November 2024 nor for the year ended 30th November 2023.

Trustees' expenses

Three trustees received re-imbusement of operational and general expenses incurred on behalf of the charity in the period totalling £572 (2023 - 3, totalling £1,199).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds as restated £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,086
Other trading activities	3,841
Investment income	<u>9,770</u>
Total	<u>16,697</u>
 EXPENDITURE ON	
Raising funds	1,897
 Charitable activities	
Operating of museum	<u>18,163</u>
Total	<u>20,060</u>

JOHN BUCHAN HERITAGE MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds as restated £
Net gains on investments	2,155
NET INCOME/(EXPENDITURE)	(1,208)
RECONCILIATION OF FUNDS	
Total funds brought forward	344,369
TOTAL FUNDS CARRIED FORWARD	343,161

11. PRIOR YEAR ADJUSTMENT

A book investment previously stated as stock has been reclassified as a heritage asset.

12. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1st December 2023 and 30th November 2024	3,200
NET BOOK VALUE	
At 30th November 2024	3,200
At 30th November 2023	3,200

Heritage assets relates to a book purchase made by the Trust in 2018. The book named "The Law Relating to the Taxation of Foreign Income" by John Buchan is one of the rarest of all works by John Buchan. This book is on display within the museum and can be used as an archive item.

The main factors which contribute to its value are its rarity, condition, handwritten inscription by John Buchan and the addressee of the inscription. The valuation was undertaken in 2023 by [REDACTED] (Trustee), book dealer, who specialises in John Buchan's works.

JOHN BUCHAN HERITAGE MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2024**

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st December 2023	318,371
Revaluations	29,442
	347,813
NET BOOK VALUE	
At 30th November 2024	347,813
	347,813
At 30th November 2023	318,371

There were no investment assets outside the UK.

Cost or valuation at 30th November 2024 is represented by:

	Listed investments £
Valuation in 2024	347,813
	347,813

			Market Value (£)
COIF Charity Funds:	No. of Units	Unit Value (p)	
Global Equity Income	87,601.90	299.71	262,552
Property	58,284.02	105.17	61,297
Fixed Income	18,946.57	126.48	23,964
			347,813

The historical cost of investments held at 30th November, 2024 was £225,000 (2023, 225,000).

14. STOCKS

	2024	2023 as restated
	£	£
Stock for resale	650	650
	650	650

JOHN BUCHAN HERITAGE MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2024**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Prepayments	850	921
	<u> </u>	<u> </u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Other creditors	1,305	1,200
	<u> </u>	<u> </u>

17. MOVEMENT IN FUNDS

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	24,790	(1,502)	23,288
Investments	318,371	29,442	347,813
	<u> </u>	<u> </u>	<u> </u>
	343,161	27,940	371,101
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>343,161</u>	<u>27,940</u>	<u>371,101</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	16,293	(17,795)	-	(1,502)
Investments	-	-	29,442	29,442
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	16,293	(17,795)	29,442	27,940
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>16,293</u>	<u>(17,795)</u>	<u>29,442</u>	<u>27,940</u>

JOHN BUCHAN HERITAGE MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2024**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	28,153	(3,363)	24,790
Investments	316,216	2,155	318,371
	<u>344,369</u>	<u>(1,208)</u>	<u>343,161</u>
TOTAL FUNDS	<u><u>344,369</u></u>	<u><u>(1,208)</u></u>	<u><u>343,161</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	16,697	(20,060)	-	(3,363)
Investments	-	-	2,155	2,155
	<u>16,697</u>	<u>(20,060)</u>	<u>2,155</u>	<u>(1,208)</u>
TOTAL FUNDS	<u><u>16,697</u></u>	<u><u>(20,060)</u></u>	<u><u>2,155</u></u>	<u><u>(1,208)</u></u>

18. OTHER FINANCIAL COMMITMENTS

John Buchan Heritage Museum Trust has a lease on its premises at The Chambers Institution, Peebles for a 10 year period until 5th March 2022, and thereafter on giving three months' notice by either party. The current annual rent is £4,950. In addition to this, an annual service charge of £4,500 is currently paid.

The Chambers Institution is preparing a long-term strategy for the improvement of part of the building housing the library and other services, but the indications are that the tenancy of the Buchan Museum will not be affected.

JOHN BUCHAN HERITAGE MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2024**

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th November 2024.

20. DONATED SERVICES

The Museum was open for 214 days during 2024, plus some extra opening in November. With commitment from a strong band of over 30 volunteers we have been able to present the Museum to our visitors and participate in events external to the Museum.