

**Report of the Trustees and
Financial Statements for the Year Ended 31 July 2025
for
The Kano Foundation**



Brett Nicholls Associates
Herbert House
24 Herbert Street
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G20 6NB

**Contents of the Financial Statements
for the Year Ended 31 July 2025**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12

The Kano Foundation

Reference and Administrative Details for the Year Ended 31 July 2025

TRUSTEES	J Mackin (resigned 5.8.25) G McCaul C Murray (appointed 1.8.25) R Byers (appointed 1.8.25 as a trustee and chairperson) A Duffy (appointed 1.8.25)
REGISTERED OFFICE	Office1 Technology House 9 Newton Place Glasgow G3 7PR
REGISTERED COMPANY NUMBER	SC403886 (Scotland)
REGISTERED CHARITY NUMBER	SC042477
INDEPENDENT EXAMINER	David Nicholls FCCA Brett Nicholls Associates Herbert House 24 Herbert Street Glasgow G20 6NB
BANKERS	TSB 52 St Vincent Street Glasgow G2 5TU

The Kano Foundation

Report of the Trustees for the Year Ended 31 July 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to provide relief of those in need by reason of ill-health, disability, financial hardship or other disadvantage through the provision of access to and attendance at professional football matches and other similar events; the advancement of public participation in sport through providing access to such events; the advancement of any of the above purposes by the giving of grants or the provision of funding to persons undertaking projects, initiatives and/or activities which further any of these objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A full season of activity gives our trustees and volunteers great pleasure to engage with and support the broad range of young people who we bring to sporting events.

Our youth volunteers have matured into a dependable and effective matchday team. We will be looking to recruit Trustees into specific roles during the next financial year alongside further recruitment of match day volunteers to add to the team. We look forward to many more years of input, enthusiasm and effort as we seek to maintain the very best service to children and young people. Income for the year was £99,433 from a mixture of different sources.

We want to thank all the individual supporters and members of the public who continue to give us personal donations. This is the bedrock of our income and helps establish a working relationship between us. We also want to thank the many supporters, clubs, bars, podcasters, groups and organisations who have run events and collections on our behalf. We are humbled and enormously grateful to all those who have given their time and effort to support us, we can't do this without you.

We have also run our normal fundraising events: bucket collection and International Golf event. We hope that everyone who took part enjoyed time with us and raising funds in the company of others. We decided not to run an Annual Dance this year due to constraints on individuals spending power and decreasing attendance at previous events.

This was the 15th season of fulfilling our mission, keeping football free for kids. Our season tickets have remained at existing levels giving capacity to take more than 2,000 children to men's and women's matches in the year. Each attendee receives a meal, a goody bag, a scarf and other mementos. This year saw us reach the milestone of 19,000 children attending. Looking forward to next season we will very quickly eclipse this with our 20,000th child attending.

Our volunteers are crucial to our success. Their time, effort, energy and great humour allow everyone to have a great experience. This is reflected in the many thank you messages left after the event by those attending. We try to share as much of this as possible on social media so please look us up where you can see Kano in action. This year we have enabled people to attend from across Scotland, Ireland (North and South), England, Wales, Germany, North America and a number of other locations.

FINANCIAL REVIEW

Financial position

During the year to 31 July 2025, the charity had total income of £99,433 (2024: £86,826), expenditure of £78,803 (2024: £84,500) generating a net surplus of £20,630 (£2024: £2,326).

The charity's total reserves at 31 July 2025 were £190,571 (2024: £169,941) with all of these being unrestricted general reserves (2024: 169,941).

Reserves policy

Reserves are held to underpin the charity's ability to achieve its objectives and to ride out periods of uncertainty. It is the charity's aim to carry reserves at a level equivalent to 3 years core expenditure in order to provide mid-term certainty for operations, for the year ended 31 July 2025 this equates to £236,409 (2024: £244,500).

At 31 July 2025, the charity held reserves of £190,571, all of which were unrestricted (2024: £169,941). The trustees are aware that the reserves policy is not being met and are working to increase reserves so they can continue their services especially in times with greater uncertainty and financial volatility.

The Kano Foundation

Report of the Trustees for the Year Ended 31 July 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 21 July 2011 and registered as a charity on 27 July 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

When Trustees need refreshed existing Trustees advertise openly for interested parties and can approach individuals of interest. Candidates are asked to complete an application and those of interest are then interviewed by existing Trustees to agree appointments. Trusteeships are then offered, accepted and confirmed.

Organisational structure

The four trustees who meet regularly, are responsible for the operation and governance of the Organisation. These Trustees are also appointed as Directors of the Charitable Company and are accountable for the purposes of Charity Law.

The Directors of the Charitable Company have also appointed three advisors, who can contribute to meetings and take on tasks but cannot vote or decide on matters that require a decision.

We thank Morrison Construction who continue to provide space for us to meet and conduct business which is much appreciated.

The Trustees have sole responsibility for monitoring and appointing all volunteers who deliver aspects of the Charity's operations. Eddie Toner, an advisor to the trustees, resigned at the season end due to family and work pressures and was unanimously succeeded by Roddy Byers. The Trustees would like to thank Eddie for his time, diligence and leadership over the year and enabling the rest of the Trustees to play an active role. Claire Murray was welcomed back after taking time out to successfully start a family.

Key management remuneration

The charity is managed on a day to day basis by the trustees who give their time freely.

Approved by order of the board of trustees on**21/04/2026**..... and signed on its behalf by:

Gillian McCaul

.....
G McCaul - Trustee

Independent Examiner's Report to the Trustees of The Kano Foundation

I report on the accounts for the year ended 31 July 2025 set out on pages five to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls FCCA
Fellow of The Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: **22/04/2026**

The Kano Foundation

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 July 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	65,781	-	65,781	40,766
Other trading activities	4	<u>33,652</u>	<u>-</u>	<u>33,652</u>	<u>46,060</u>
Total		<u>99,433</u>	<u>-</u>	<u>99,433</u>	<u>86,826</u>
EXPENDITURE ON					
Raising funds	5	11,868	-	11,868	12,357
Charitable activities	6				
Provision of access to football		<u>66,935</u>	<u>-</u>	<u>66,935</u>	<u>72,143</u>
Total		<u>78,803</u>	<u>-</u>	<u>78,803</u>	<u>84,500</u>
NET INCOME		<u>20,630</u>	<u>-</u>	<u>20,630</u>	<u>2,326</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>169,941</u>	<u>-</u>	<u>169,941</u>	<u>167,615</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>190,571</u></u>	<u><u>-</u></u>	<u><u>190,571</u></u>	<u><u>169,941</u></u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years and is unrestricted.

Comparative figures for the previous year by fund type are shown in Note 10.

The Kano Foundation

**Balance Sheet
31 July 2025**

	Notes	2025 £	2024 £
CURRENT ASSETS			
Stocks	11	10,445	8,440
Debtors	12	963	2,591
Cash at bank		<u>180,183</u>	<u>159,930</u>
		191,591	170,961
CREDITORS			
Amounts falling due within one year	13	(1,020)	(1,020)
		<u>190,571</u>	<u>169,941</u>
NET CURRENT ASSETS			
		<u>190,571</u>	<u>169,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>190,571</u>	<u>169,941</u>
NET ASSETS		<u>190,571</u>	<u>169,941</u>
FUNDS	15		
Unrestricted funds		<u>190,571</u>	<u>169,941</u>
TOTAL FUNDS		<u>190,571</u>	<u>169,941</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

22/04/2026

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

Roddy Byers

.....F11F0000-C530-7260-ADF2-080E9F70DC4B.....

R Byers - Trustee

**Notes to the Financial Statements
for the Year Ended 31 July 2025**

1. GENERAL INFORMATION

The Kano Foundation ("the charity") is Scottish charitable incorporated organisation governed by its constitution dated 21 July 2011. It was registered as a charity in Scotland (registered number SC042477) on 27 July 2011. Its registered address is Office1, Technology House, 9 Newton Place, Glasgow, G3 7PR.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The Kano Foundation is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

2. ACCOUNTING POLICIES - continued

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	65,781	37,766
Grants	-	3,000
	<u>65,781</u>	<u>40,766</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Awards For All	-	3,000
	<u>-</u>	<u>3,000</u>

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	33,652	45,500
Sale of Merchandise	-	560
	<u>33,652</u>	<u>46,060</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

5. RAISING FUNDS

Raising donations and legacies

	2025 £	2024 £
Annual Dinner	-	7,106
Golf Day	7,061	4,451
Other fundraising costs	<u>4,807</u>	<u>800</u>
	<u>11,868</u>	<u>12,357</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Provision of access to football	<u>64,483</u>	<u>2,452</u>	<u>66,935</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Catering	9,284	10,500
Merchandise	25,216	18,144
Sponsorship	1,000	500
Tickets	24,241	22,041
Travel	585	7,791
Venue hire	500	1,370
Volunteer gifts	150	850
Children's Christmas Party	3,507	2,760
Equipment	-	595
Footballer Attendance Fees	-	4,521
Wrexham Trip Expenses	<u>-</u>	<u>539</u>
	<u>64,483</u>	<u>69,611</u>

8. SUPPORT COSTS

	2025 £	2024 £
Preparation and Independent Examination of Accounts	1,020	1,020
Website Costs	96	528
Admin Expenses	<u>1,336</u>	<u>984</u>
	<u>2,452</u>	<u>2,532</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	37,766	3,000	40,766
Other trading activities	46,060	-	46,060
Total	<u>83,826</u>	<u>3,000</u>	<u>86,826</u>
EXPENDITURE ON			
Raising funds	12,357	-	12,357
Charitable activities			
Provision of access to football	69,143	3,000	72,143
Total	<u>81,500</u>	<u>3,000</u>	<u>84,500</u>
NET INCOME	2,326	-	2,326
RECONCILIATION OF FUNDS			
Total funds brought forward	167,615	-	167,615
TOTAL FUNDS CARRIED FORWARD	<u>169,941</u>	<u>-</u>	<u>169,941</u>

11. STOCKS

	2025 £	2024 £
Merchandise	<u>10,445</u>	<u>8,440</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Cash in Digital Wallets	<u>963</u>	<u>2,591</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued expenses	1,020	1,020

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

All assets and liabilities in the current and previous year were held as unrestricted funds.

15. MOVEMENT IN FUNDS

	At 1/8/24 £	Net movement in funds £	At 31/7/25 £
Unrestricted funds			
General fund	169,941	20,630	190,571
TOTAL FUNDS	169,941	20,630	190,571

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,433	(78,803)	20,630
TOTAL FUNDS	99,433	(78,803)	20,630

Comparatives for movement in funds

	At 1/8/23 £	Net movement in funds £	At 31/7/24 £
Unrestricted funds			
General fund	167,615	2,326	169,941
TOTAL FUNDS	167,615	2,326	169,941

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,826	(81,500)	2,326
Restricted funds			
Awards For All	3,000	(3,000)	-
TOTAL FUNDS	<u>86,826</u>	<u>(84,500)</u>	<u>2,326</u>

16. RELATED PARTY DISCLOSURES

During the year ended 31 July 2025, two trustees donated a total of £252 to the charity (2024: One trustee donated a total of £240).

17. PURPOSE OF FUNDS

General - The unrestricted, free reserves of the charity

Awards For All Grant - To be used towards 'Days out with the kids' project. This was used to take more than 50 young people on a trip to visit Wrexham Football Club.