

Charity registration number SC042450 (Scotland)

LOVEOLIVER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

LOVEOLIVER

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 18

LOVEOLIVER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charitable purposes of the trust, as per the constitution, is"the advancement of health through funding research into childhood cancer, the relief of those in need by reason of childhood cancer and the advancement of education through raising awareness of childhood cancer."

Achievements and performance

This year became a milestone year for LoveOliver - already using part of their building to run a drop-in cafe for childhood cancer families in Edinburgh, LoveOliver was delighted to accept the offer of becoming the new owners of the whole centre once CCLASP decided to close as a charity. LoveOliver will always be grateful to those involved with CCLASP for the building they created and for trusting us with it. While it did not officially become LoveOliver's until December 2024, the charity was making more and more use of the building - successfully running various groups, activities and services for families.

LoveOliver continued with its commitments to research which this year involved the ongoing partnership with the Grace Kelly Childhood Cancer Trust, with LoveOliver fully funding the £100 000 project at Newcastle University over 3 years, as well as continuing to fund our full time technician post, now in its fourth year. In May we were delighted to host our first research seminar at the Hub, with [REDACTED] from Newcastle University attending with [REDACTED] whose positions LoveOliver funds. Parents and supporters were invited to attend and had the opportunity to ask questions. It was a really valuable afternoon for all.

LoveOliver continued to work closely with Young Lives vs Cancer social workers to provide financial support for families across Scotland, and we really value opportunities to work with them. [REDACTED] was honoured to be asked for a second time to sit on the interview panel for a new YLvc social worker. Our teen and pre-teen nights at the Hub in collaboration with Young Lives vs Cancer and TCT have continued on a monthly basis and we have seen an increase in the numbers attending. We support the Edinburgh ward as much as possible - providing our board room for staff meetings, working with aftercare to run seasonal parties, and supplying items for the brave boxes on the ward as well as patterned NG tube tapes from Tilly's Tubes.

We are pleased to continue to stock COOK meals in the freezers we have donated to the Edinburgh and Glasgow wards, as well as to YLvc parent accommodation, parent accommodation in Manchester and to residential addresses at Christmas time and around time of bereavement. Meals are such a practical support for parents during hospital stays as they do not have the time, energy, motivation or opportunity to be preparing meals for themselves at such a time. Every family with a child diagnosed with cancer in Scotland also receives a quality digital thermometer from LoveOliver - a vital piece of equipment which will be used many times a day during treatment and beyond, and which could be potentially life saving.

Our dedicated small team of staff and volunteers are making a huge difference at the Hub - providing a safe place for families to come to for chat, meals, support and various services. We continue to run our monthly toddler music group and Bookbug, and have had more families choose to use the Hub for end of treatment parties which is always a real privilege for us.

It has been great to have the support of TSB and Natwest on their volunteer days, and to be Digby Brown Kirkcaldy's Charity of the Year. Aegon have been providing really practical support to us as a team as we go through this period of growth and we are very grateful to them. This very meaningful partnership has come about through a former LoveOliver trustee and his wife, a current LoveOliver trustee, who lost their own son to cancer.

Fundraising has continued with everything from bake sales to golf days, sponsored running events, the Forth Bridge Abseil, and Kilt Walks. We are also proud to have been Battle Cancer Scotland's chosen charity once again.

LOVEOLIVER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The LoveOliver Shop celebrated its 3rd Birthday in May and continues to grow. Our very committed team do a power of work to process donations to a high standard and to raise as much money as possible for the charity. We were very honoured to have John Swinney MSP visit the shop on its 3rd Birthday.

Our Brooke Jardine Fund, which we have been very privileged to facilitate for the last few years, came to an end in July when the last amount was given to a family. This fund has helped twenty families with a child with a brain tumour with money to make special memories, and has been hugely appreciated by all recipients.

We continue to hold Joe Clapperton's memorial fund, which is specifically in place to support pre-teens facing cancer, and Maisie Arroyo's memorial fund which contributes to research as well as support for babies with a cancer diagnosis.

Following legal advice for proceeding with accepting assets from CCLASP following their dissolution, LoveOliver registered as a SCIO from 27th August 2024, and received a new number of SC053601. The original charity number SC042450 stayed active while bank accounts were sorted, and there were several delays with this. All assets and reserves will be transferred to the SCIO in the following year and the charity will cease.

We are immensely proud of all the charity has achieved as in it's original form - growing far larger than could ever have been expected, impacting the lives of many families facing cancer across Scotland, and bringing hope of gentler treatments and cures through funding research. We look forward to this next chapter as LoveOliver SCIO, continuing all this work that is now well established and thriving.

Financial review

At 31 March 2025, the balance on unrestricted funds stood at £113,037 (2024 : £242,989) representing income received but not yet utilised in supporting charitable activities.

Total income for the year amounted to £322,943 (2024 : £223,337). Total expenditure amounted to £467,750 (2024 : £207,474). All grants and donations are made at the discretion of the trustees.

The trustees are confident that continued external support combined with fundraising will allow the charity to continue with its charitable activities in the future.

Reserves Policy

The Board has agreed to maintain a reserve at a level equivalent to 6 months' salary and admin costs for the organisation and to set aside the money already committed for future expenditure on research. Other expenditure (e.g. grants, vouchers etc) is in response to demand and can be reduced or suspended if there should be a sudden drop in income. The Board are satisfied that the current bank balance more than meets those requirements. The Trustees consider the charity's assets are sufficient for it to fulfil the obligations of the charity.

Plans for future periods

LoveOliver's research with both Newcastle University and our collaboration with Grace Kelly Childhood Cancer Charity are both set to continue in the coming year along with providing our meals through Cook as a vital support to families.

There are plans to expand the usage of the The Howat Hub by increasing the facilities available to families and also to continue growing the shop in Glenrothes to help to raise as much money as possible.

Structure, governance and management

LoveOliver was established in 2011 by [REDACTED] in memory of [REDACTED] Oliver who lost his life to a very rare and aggressive form of cancer on Christmas Day 2010, aged just 24 weeks old.

Based on their own experience and their awareness of the desperate need for funding into childhood cancer research, [REDACTED] set out to fund research into childhood cancer and to provide a range of practical support to families affected by it.

LoveOliver is established by constitution. It was recognised as a charity by the Office of the Scottish Charity Regulator on 14 July 2011.

The trust is administered by a board of trustees, in accordance with the terms of the constitution.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees who served during the year and up to the date of signature of the financial statements were:

Chairperson:

[REDACTED]

Secretary:

[REDACTED]

Other:

[REDACTED]

Recruitment and appointment of trustees

Given the origins and emotional nature of the aims of charity, selection of Trustees to date has been limited to individuals who have had close-hand experience of childhood cancer. We have sought to fill gaps in our expertise as we continue to grow. Nominations for new Trustees are made to the Board and approval sought at a Trustee meeting. Trustees have sought advice and attended specific training sessions as necessary.

For staff recruitment, shop employees have been selected from those already volunteering, who have prior retail/organisational expertise. Employment in the Hub is again someone known to the Charity co-ordinator, to have the necessary empathy to work sensitively with the families (of children diagnosed with cancer) who visit the Hub.

Trustees have taken advice on cybersecurity issues and upgraded our soft and hard ware technology to be more resilient.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

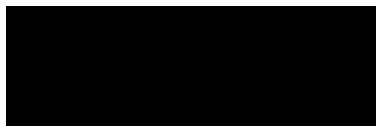
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LOVEOLIVER

TRUSTEES' REPORT (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

The Trustees' report was approved by the Board of Trustees.



Chairperson

19 December 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LOVEOLIVER

I report on the financial statements of the Charity for the year ended 31 March 2025, which are set out on pages 6 to 18.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Thomson Cooper Accountants
3 Castle Court
Carnegie Campus
Dunfermline
Fife
KY11 8PB

Dated: 19 December 2025

LOVEOLIVER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	2	158,617	1,050	159,667	102,378	26,396	128,774
Other trading activities	3	114,306	-	114,306	94,563	-	94,563
Investments	4	63	-	63	-	-	-
Other income	5	48,907	-	48,907	-	-	-
Total income		321,893	1,050	322,943	196,941	26,396	223,337
Expenditure on:							
Raising funds	6	1,470	-	1,470	1,209	-	1,209
Charitable activities	7	250,375	15,905	266,280	174,293	31,972	206,265
Other expenditure	12	200,000	-	200,000	-	-	-
Total expenditure		451,845	15,905	467,750	175,502	31,972	207,474
Net income/(expenditure)		(129,952)	(14,855)	(144,807)	21,439	(5,576)	15,863
Transfers between funds		-	-	-	20	(20)	-
Net movement in funds	9	(129,952)	(14,855)	(144,807)	21,459	(5,596)	15,863
Reconciliation of funds:							
Fund balances at 1 April 2024		242,989	57,981	300,970	221,530	63,577	285,107
Fund balances at 31 March 2025		113,037	43,126	156,163	242,989	57,981	300,970

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LOVEOLIVER

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		670		569
Investments	15		100		100
			<u>770</u>		<u>669</u>
Current assets					
Debtors	16	111,584		4,136	
Cash at bank and in hand		53,163		300,204	
		<u>164,747</u>		<u>304,340</u>	
Creditors: amounts falling due within one year	17	(9,354)		(4,039)	
Net current assets			<u>155,393</u>		<u>300,301</u>
Total assets less current liabilities			<u>156,163</u>		<u>300,970</u>
The funds of the Charity					
Restricted income funds	19		43,126		57,981
Unrestricted funds	20		113,037		242,989
			<u>156,163</u>		<u>300,970</u>

The financial statements were approved by the Trustees on 19 December 2025


Chairperson

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

LoveOliver is a unincorporated organisation registered with OSCR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% Straight Line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

LOVEOLIVER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	158,617	1,050	159,667	102,378	26,396	128,774
Donations and gifts						
Donations	158,617	-	158,617	102,378	-	102,378
Maisie Fund	-	170	170	-	4,590	4,590
Joes Fund	-	400	400	-	17,066	17,066
Wood Group	-	-	-	-	2,500	2,500
Misc	-	240	240	-	2,240	2,240
Music Class	-	240	240	-	-	-
	158,617	1,050	159,667	102,378	26,396	128,774

3 Other trading activities

	Total 2025 £	Total 2024 £
Shop Income	95,937	94,563
Fundraising events	18,369	-
Other trading activities	114,306	94,563

4 Investments

	Unrestricted funds
	2025 £
Interest receivable	63

LOVEOLIVER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Recharge of wages	48,907	-

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	1,470	1,209

7 Charitable activities

	2025 £	2024 £
Staff costs	80,429	30,934
Depreciation and impairment	263	190
Funding and administration	14,300	493
Donations	145,878	160,179
Telephone	236	274
Merchandise	-	806
Insurance	3,133	498
Hub	13,154	5,318
Travel	27	55
Sundry	2,847	4,282
	260,267	203,029
Share of support costs (see note 8)	732	1,436
Share of governance costs (see note 8)	5,281	1,800
	266,280	206,265
Analysis by fund		
Unrestricted funds	250,375	174,293
Restricted funds	15,905	31,972
	266,280	206,265

LOVEOLIVER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Postage	546	-	546	719	-	719
Bookkeeping	-	-	-	300	-	300
Advertising	186	-	186	417	-	417
Legal and professional	-	3,600	3,600	-	-	-
Independent Examination Fee	-	1,681	1,681	-	1,800	1,800
	<u>732</u>	<u>5,281</u>	<u>6,013</u>	<u>1,436</u>	<u>1,800</u>	<u>3,236</u>

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	<u>263</u>	<u>190</u>

10 Trustees

██████████ who is the Key Management Personnel ██████████, was paid £26,196 (2024 : £28,883) for charity co-ordination.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	<u>2</u>	<u>3</u>
Employment costs	2025	2024
	£	£
Wages and salaries	78,665	30,383
Social security costs	345	-
Other pension costs	1,419	551
	<u>80,429</u>	<u>30,934</u>

There were no employees whose annual remuneration was more than £60,000.

LOVEOLIVER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other expenditure	200,000	-

During the year, the charity transferred £200,000 of funds from LoveOliver to LoveOliver SCIO as part of the process of moving assets and reserves to the new charity.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Computers £
Cost	
At 1 April 2024	949
Additions	364
At 31 March 2025	1,313
Depreciation and impairment	
At 1 April 2024	380
Depreciation charged in the year	263
At 31 March 2025	643
Carrying amount	
At 31 March 2025	670
At 31 March 2024	569

LOVEOLIVER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Fixed asset investments

			Other investments
Cost or valuation			
At 1 April 2024 & 31 March 2025			100
Carrying amount			
At 31 March 2025			100
At 31 March 2024			100

	Notes	2025 £	2024 £
Other investments comprise:			
Investments in subsidiaries	23	100	100

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Amounts owed by fellow group undertakings	111,584	195
Prepayments and accrued income	-	3,941
	111,584	4,136

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,937	2,008
Trade creditors	4,344	16
Other creditors	273	215
Accruals and deferred income	1,800	1,800
	9,354	4,039

18 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,419	551

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Retirement benefit schemes

(Continued)

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			
	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £
Brooke's Fund	1,000	-	(1,000)	-
Maisie's Fund	26,648	170	-	-
Joe's Fund	20,936	400	(6,250)	-
Future Research Projects	-	240	(240)	-
Thermometers	2,849	-	(2,849)	-
Scotmid	6,589	-	(5,326)	-
Music Classes	-	240	(240)	-
	57,981	1,050	(15,905)	-

	Movement in funds			
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £
Brooke's Fund	2,550	-	(1,550)	-
Maisie's Fund	22,131	4,590	(73)	-
Joe's Fund	8,088	17,066	(4,218)	-
Christmas Meals	2,256	-	(2,256)	-
The Wood Foundation	3,000	2,500	(5,500)	-
Future Research Projects	10,378	240	(10,618)	-
Thermometers	2,849	-	-	-
Scotmid	12,366	-	(5,777)	-
Anon donors	-	2,000	(1,980)	(20)
	63,577	26,396	(31,972)	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

(Continued)

Brooke's Fund - supporting children with brain tumours and their families being treated in Edinburgh.

Maisie's Fund - funding research into childhood cancer and providing practical support to families with babies under 18months old going through cancer treatment.

Joe's Fund - providing support to pre-teens facing cancer.

Christmas meals - to provide Christmas meals to families whilst in hospital.

The Wood Foundation - practical support for families with children going through cancer treatment.

Future Research Projects - to fund research into childhood cancer.

Thermometers - to purchase quality digital thermometers for newly diagnosed families in Scotland.

Scotmid - funding for wages for the hub

Music Classes - donation received to cover three music classes for children at hub.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Funding of Technician Position	55,417	-	(38,364)	-	17,053
General funds	187,572	321,893	(413,481)	-	95,984
	<u>242,989</u>	<u>321,893</u>	<u>(451,845)</u>	<u>-</u>	<u>113,037</u>

LOVEOLIVER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds

(Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Funding of Technician Position	29,393	13,012	(42,405)	-	-
General funds	192,137	183,929	(133,097)	20	242,989
	<u>221,530</u>	<u>196,941</u>	<u>175,502</u>	<u>20</u>	<u>242,989</u>

These funds have been set aside to fund a technician position at Newcastle University.

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	670	-	670	569	-	569
Investments	100	-	100	100	-	100
Current assets/(liabilities)	112,267	43,126	155,393	242,320	57,981	300,301
	<u>113,037</u>	<u>43,126</u>	<u>156,163</u>	<u>242,989</u>	<u>57,981</u>	<u>300,970</u>

22 Events after the reporting date

On 27 August 2024, the charity became a SCIO. It will prepare a final set of accounts and then prepare accounts going forward under LoveOliver SCIO (Charity Number SC053601).

23 Subsidiaries

These financial statements are separate Charity financial statements for LoveOliver.

Details of the Charity's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
The LoveOliver Shop Limited	Scotland	Charity Shop	Ordinary Shares	100.00