

Charity registration number SC042450 (Scotland)

LOVEOLIVER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

LOVEOLIVER

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LOVEOLIVER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charitable purposes of the trust, as per the constitution, is"the advancement of health through funding research into childhood cancer, the relief of those in need by reason of childhood cancer and the advancement of education through raising awareness of childhood cancer."

Achievements and performance

LoveOliver has continued to fulfil its commitment to funding research. In June 2023 the second instalment - £37,169 was paid to Grace Kelly Childhood Cancer Trust as part of our £100,000 commitment to them. Our full-time technician post at Newcastle University has continued, and we receive regular updates via email and Zoom from the team there. In February 2024, a group from LoveOliver visited Newcastle University for a tour of the labs and oncology ward, as well as to receive a presentation about current projects and the impact the charity is having.

During the financial year (2023 - 2024) LoveOliver continued to provide financial assistance to families affected by childhood cancer in the Aberdeen, Glasgow and Edinburgh Hospitals for Sick Children, as well as connecting more with the Young Lives Vs Cancer social workers at the Dundee and Inverness hospitals where follow up care takes place, thus covering the whole of Scotland. On average this covers 150 new families every year.

LoveOliver works closely with the Young Lives Vs Cancer social work teams and ward outreach staff to distribute support and ensure it is being directed to where it is most needed, when it is most needed.

LoveOliver has expanded its services offered at The Howat Hub, and at the start of 2024 were given the incredible opportunity to take on full ownership of the Hub. This process will take time but we hope it will be completed by the end of 2024.

Since starting being involved in the Hub in February 2022, we have been developing the services we are providing, and expanding our team, days and hours. We continue to work with the ward's Wellbeing Practitioner to run seasonal events for families, with very successful Halloween, Christmas, Summer and Easter events. Families have also started to use the Hub for end of treatment parties with family and friends.

In September 2023 we began running monthly pizza nights for teenagers at the Hub, alongside TCT and YLVC - these evenings give teens a chance to get to know and support each other in a safe environment. Following on from a successful Christmas cake decorating night for pre-teens, we started running monthly pre-teen nights in January 2024, as well as a monthly Bookbug group for toddlers.

Our 2023 Christmas party was incredibly special, especially with [REDACTED] from Lifetime Photography coming along to do mini photoshoots.

We have made one of the rooms upstairs into an office for parents who need quiet space to work during hospital admissions, and we now have a supply of other toiletries, food, clothes, toys and books in the warehouse for families to access as needed during hospital stays.

We are incredibly grateful to The Howat Foundation for all their support in making our work at the Hub possible, and for trusting us to take ownership.

LOVEOLIVER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

LoveOliver continued its partnership with COOK Edinburgh and Glasgow to provide healthy meals for parents during long hospital stays, as well as COOK Ltd to provide deliveries for families who need to travel to Manchester for treatment. LoveOliver also provided Christmas meals for families once again. The feedback received from parents about this service has been extremely positive. We now have freezers on both the Edinburgh and Glasgow wards where we send weekly deliveries, allowing parents to access meals without even having to leave the ward. We are awaiting the go ahead from Aberdeen to do the same for them.

LoveOliver continued funding quality digital thermometers for every newly diagnosed family in Scotland. These have been very well received, and are a significant practical support to families. They will be used many times daily during treatment and beyond. The charity also now supplies the wards with patterned NG tube tapes which make the wearing of these less clinical and more fashionable. These have proved popular with both parents and children.

In February 2024, the charity Toby's Magical Journey closed, and asked if we would take on the funding and facilitation of the treasure boxes on the Edinburgh ward. Kept stocked with small toys and other items, these reward boxes help children to be brave for procedures and both parents and staff really appreciate having them to hand. We were delighted to be asked, and to be able to take this on.

It is a privilege for LoveOliver to continue to hold three named funds within the charity:

- The Joe Clapperton Tribute Fund which is specifically focused on providing support to pre-teens facing cancer
- The Brooke Jardine Fund, specifically supporting children with brain tumours and their families being treated in Edinburgh
- Maisie Arroyo's Fund, funding research into childhood cancer and providing practical support to families with babies under 18 months old going through cancer treatment.

It was another busy year of fundraising and events. We enjoyed our first time taking part in the CHSS Forth Bridge Abseil, and had 13 participants for LoveOliver. Conifox was a huge support to LoveOliver in 2023, making us one of their chosen charities for their summer Tartan Titan event where we had over 100 participants, and raised over £7,000. We were also delighted to be given 150 tickets to their special Christmas event to gift to the families LoveOliver supports. LoveOliver was delighted to partner with Battle Cancer once again for their Scottish event, and were proud of all the teams who took part to raise both awareness and funds.

The LoveOliver Shop has continued to grow and thrive this financial year. In August 2023 we were able to appoint a new part-time member of staff. This has allowed us to increase our days from four to five. We continue to have a large team of volunteers keeping the shop running. We continue to have a strong relationship with the shopping centre and once again had the privilege of running the centre's Santa's Grotto.

It was great to have teams from Natwest, Brodies, TSB and Aegon join us at both the shop and Hub for volunteer days. The charity received fantastic support from lots of different places, including TTS-24/7, Pentcailtland Primary School and ItisonUs Edinburgh. LoveOliver was represented in various schools for YPI Scotland, and came away with the £3,000 prize from St Andrews High School in Kirkcaldy.

■■■■■ has also welcomed the opportunity to speak about LoveOliver at various church, school, probus and rotary groups, as well as her annual presentation to third year Radiotherapy and Oncology students at Glasgow Caledonian University. It was lovely to have a group of the Glasgow Caledonian students take part in the Glasgow Kilt Walk for LoveOliver following the presentation.

LoveOliver would like to thank everyone who helps to make the invaluable work of the charity possible. The next financial year will be a significant one with us taking ownership of the Hub, and we look forward to seeing how the charity continues to develop and support families facing a childhood cancer diagnosis.

LOVEOLIVER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

At 31 March 2024, the balance on unrestricted funds stood at £242,989 (2023 : £221,530) representing income received but not yet utilised in supporting charitable activities.

Total income for the year amounted to £223,337 (2023 : £216,396). Total expenditure amounted to £207,474 (2023:£199,675). All grants and donations are made at the discretion of the trustees.

The trustees are confident that continued external support combined with fundraising will allow the charity to continue with its charitable activities in the future.

Reserves Policy

The Board has agreed to maintain a reserve at a level equivalent to 6 months' salary and admin costs for the organisation and to set aside the money already committed for future expenditure on research. Other expenditure (e.g. grants, vouchers etc) is in response to demand and can be reduced or suspended if there should be a sudden drop in income. The Board are satisfied that the current bank balance more than meets those requirements. The Trustees consider the charity's assets are sufficient for it to fulfil the obligations of the charity.

Plans for future periods

LoveOliver's research with both Newcastle University and our collaboration with Grace Kelly Childhood Cancer Charity are both set to continue in the coming year along with providing our meals through Cook as a vital support to families.

There are plans to expand the usage of the The Howat Hub by increasing the facilities available to families and also to continue growing the shop in Glenrothes to help to raise as much money as possible.

Structure, governance and management

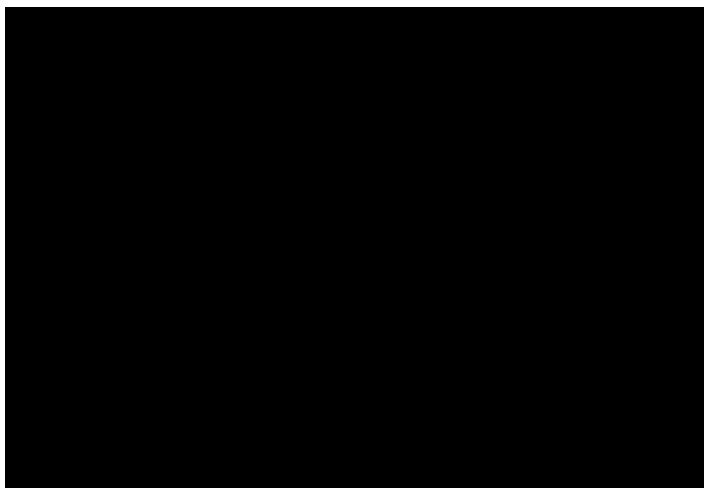
LoveOliver was established in 2011 by [REDACTED] in memory of their first son Oliver who lost his life to a very rare and aggressive form of cancer [REDACTED] 2010, aged just 24 weeks old.

Based on their own experience and their awareness of the desperate need for funding into childhood cancer research, [REDACTED] set out to fund research into childhood cancer and to provide a range of practical support to families affected by it.

LoveOliver is established by constitution. It was recognised as a charity by the Office of the Scottish Charity Regulator on 14 July 2011.

The trust is administered by a board of trustees, in accordance with the terms of the constitution.

The Trustees who served during the year and up to the date of signature of the financial statements were:



TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Recruitment and appointment of trustees

Given the origins and emotional nature of the aims of charity, selection of Trustees to date has been limited to individuals who have had close-hand experience of childhood cancer. We have sought to fill gaps in our expertise as we continue to grow. Nominations for new Trustees are made to the Board and approval sought at a Trustee meeting. Trustees have sought advice and attended specific training sessions as necessary.

For staff recruitment, shop employees have been selected from those already volunteering, who have prior retail/organisational expertise. Employment in the Hub is again someone known to the Charity co-ordinator, to have the necessary empathy to work sensitively with the families (of children diagnosed with cancer) who visit the Hub.

Trustees have taken advice on cybersecurity issues and upgraded our soft and hard ware technology to be more resilient.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Chairperson

2 December 2024

LOVEOLIVER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LOVEOLIVER

I report on the financial statements of the Charity for the year ended 31 March 2024, which are set out on pages 6 to 19.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

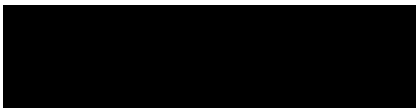
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Thomson Cooper Accountants
3 Castle Court
Carnegie Campus
Dunfermline
Fife
KY11 8PB

Dated: 2 December 2024

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	102,378	26,396	128,774	105,245	18,955	124,200
Other trading activities	3	94,563	-	94,563	92,196	-	92,196
Total income		<u>196,941</u>	<u>26,396</u>	<u>223,337</u>	<u>197,441</u>	<u>18,955</u>	<u>216,396</u>
Expenditure on:							
Raising funds	4	1,209	-	1,209	-	-	-
Charitable activities	5	174,293	31,972	206,265	180,285	19,390	199,675
Total expenditure		<u>175,502</u>	<u>31,972</u>	<u>207,474</u>	<u>180,285</u>	<u>19,390</u>	<u>199,675</u>
Net income/(expenditure)		21,439	(5,576)	15,863	17,156	(435)	16,721
Transfers between funds		20	(20)	-	-	-	-
Net movement in funds	7	21,459	(5,596)	15,863	17,156	(435)	16,721
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>221,530</u>	<u>63,577</u>	<u>285,107</u>	<u>204,374</u>	<u>64,012</u>	<u>268,386</u>
Fund balances at 31 March 2024		<u>242,989</u>	<u>57,981</u>	<u>300,970</u>	<u>221,530</u>	<u>63,577</u>	<u>285,107</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		569		759
Investments	12		100		100
			<u>669</u>		<u>859</u>
Current assets					
Debtors	13	4,136		147	
Cash at bank and in hand		300,204		288,698	
		<u>304,340</u>		<u>288,845</u>	
Creditors: amounts falling due within one year	14	(4,039)		(4,597)	
Net current assets			300,301		284,248
Total assets less current liabilities			<u>300,970</u>		<u>285,107</u>
The funds of the Charity					
Restricted income funds	16		57,981		63,577
Unrestricted funds	17		242,989		221,530
			<u>300,970</u>		<u>285,107</u>

The financial statements were approved by the Trustees on 2 December 2024


Chairperson

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

LoveOliver is a unincorporated organisation registered with OSCR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	102,378	26,396	128,774	105,245	18,955	124,200
Donations and gifts						
Donations	102,378	-	102,378	105,245	-	105,245
Maisie Fund	-	4,590	4,590	-	380	380
Joes Fund	-	17,066	17,066	-	2,174	2,174
Ukraine	-	-	-	-	111	111
Wood Group	-	2,500	2,500	-	-	-
Fife Housing Group	-	-	-	-	500	500
Misc	-	2,240	2,240	-	790	790
Scotmid	-	-	-	-	15,000	15,000
	102,378	26,396	128,774	105,245	18,955	124,200

The accounts show a large balance of unrestricted funds, although this wasn't donated for a specific purpose this will be used to fund research into childhood cancer.

3 Other trading activities

	Total 2024 £	Total 2023 £
Shop Income	94,563	92,196

4 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	1,209	-

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Charitable activities

	2024 £	2023 £
Staff costs	30,934	15,559
Depreciation and impairment	190	190
Funding and administration	493	893
Donations	160,179	172,560
Telephone	274	60
Merchandise	806	1,104
Insurance	498	864
Hub	5,318	1,910
Travel	55	-
Sundry	4,282	2,067
	<u>203,029</u>	<u>195,207</u>
Share of support costs (see note 6)	1,436	2,668
Share of governance costs (see note 6)	1,800	1,800
	<u>206,265</u>	<u>199,675</u>
Analysis by fund		
Unrestricted funds	174,293	180,285
Restricted funds	31,972	19,390
	<u>206,265</u>	<u>199,675</u>

6 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Postage	719	-	719	395	-	395
Bookkeeping	300	-	300	1,050	-	1,050
Advertising	417	-	417	1,223	-	1,223
Independent Examination Fee	-	1,800	1,800	-	1,800	1,800
	<u>1,436</u>	<u>1,800</u>	<u>3,236</u>	<u>2,668</u>	<u>1,800</u>	<u>4,468</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>190</u>	<u>190</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Trustees

██████████ who is the Key Management Personnel and the wife of Trustee ██████████ was paid £28,883 (2023 : £11,485) for charity co-ordination.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	3	3
	<u> </u>	<u> </u>
Employment costs	2024	2023
	£	£
Wages and salaries	30,383	15,302
Other pension costs	551	257
	<u> </u>	<u> </u>
	30,934	15,559
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Computers £
Cost	
At 1 April 2023	949
	<u> </u>
At 31 March 2024	949
	<u> </u>
Depreciation and impairment	
At 1 April 2023	190
Depreciation charged in the year	190
	<u> </u>
At 31 March 2024	380
	<u> </u>
Carrying amount	
At 31 March 2024	569
	<u> </u>
At 31 March 2023	759
	<u> </u>

LOVEOLIVER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Fixed asset investments

			Other investments
Cost or valuation			
At 1 April 2023 & 31 March 2024			100
			<u> </u>
Carrying amount			
At 31 March 2024			100
			<u> </u>
At 31 March 2023			100
			<u> </u>

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries	20	100	100
		<u> </u>	<u> </u>

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Amounts owed by fellow group undertakings	195	147
Prepayments and accrued income	3,941	-
	<u> </u>	<u> </u>
	4,136	147
	<u> </u>	<u> </u>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,008	2,062
Trade creditors	16	573
Other creditors	215	162
Accruals and deferred income	1,800	1,800
	<u> </u>	<u> </u>
	4,039	4,597
	<u> </u>	<u> </u>

15 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	551	257
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

15 Retirement benefit schemes

(Continued)

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers
	£	£	£	£
Brooke's Fund	2,550	-	(1,550)	-
Maisie's Fund	22,131	4,590	(73)	-
Joe's Fund	8,088	17,066	(4,218)	-
Christmas Meals	2,256	-	(2,256)	-
Ukraine	-	-	-	-
The Wood Foundation	3,000	2,500	(5,500)	-
TTS	-	-	-	-
Fife Housing Group	-	-	-	-
Misc	-	-	-	-
Future Research Projects	10,378	240	(10,618)	-
Thermometers	2,849	-	-	-
Scotmid	12,366	-	(5,777)	-
Anon Donors	-	2,000	(1,980)	(20)
	<u>63,577</u>	<u>26,396</u>	<u>(31,972)</u>	<u>(20)</u>
	<u><u>63,577</u></u>	<u><u>26,396</u></u>	<u><u>(31,972)</u></u>	<u><u>(20)</u></u>

	Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers
	£	£	£	£
Brooke's Fund	5,000	-	(2,450)	-
Maisie's Fund	22,486	380	(735)	-
Joe's Fund	16,809	2,174	(10,895)	-
Christmas Meals	2,256	-	-	-
Ukraine	1,474	111	(1,626)	-
The Wood Foundation	3,000	-	-	-
TTS	-	500	(500)	-
Fife Housing Group	-	500	(500)	-
Misc	-	50	(50)	-
Future Research Projects	10,138	240	-	-
Thermometers	2,849	-	-	-
Scotmid	-	15,000	(2,634)	-
	<u>64,012</u>	<u>18,955</u>	<u>(19,390)</u>	<u>-</u>
	<u><u>64,012</u></u>	<u><u>18,955</u></u>	<u><u>(19,390)</u></u>	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

(Continued)

Brooke's Fund - supporting children with brain tumours and their families being treated in Edinburgh.

Maisie's Fund - funding research into childhood cancer and providing practical support to families with babies under 18months old going through cancer treatment.

Joe's Fund - providing support to pre-teens facing cancer.

Christmas meals - to provide Christmas meals to families whilst in hospital.

Ukraine - shop fundraiser with all monies received going to refugee Ukrainian families receiving childhood cancer treatment in the UK.

The Wood Foundation - practical support for families with children going through cancer treatment.

Fife Housing Group - to purchase shelving and rails for the shop.

Future Research Projects - to fund research into childhood cancer.

Thermometers - to purchase quality digital thermometers for newly diagnosed families in Scotland.

Scotmid - funding for wages for the hub

Kingdom Housing - to purchase gifts for Santa's grotto

Sara McKenzie - to purchase supplies for the shop

TTS - to provide support to a family at Christmas

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Funding of Technician Position	29,393	13,012	(42,405)	-	-
General funds	192,137	183,929	(133,097)	20	242,989
	<u>221,530</u>	<u>196,941</u>	<u>(175,502)</u>	<u>20</u>	<u>242,989</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

17 Unrestricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Funding of Technician Position	74,359	-	(44,966)	-	29,393
General funds	130,015	197,441	(135,319)	-	192,137
	<u>204,374</u>	<u>197,441</u>	<u>180,285</u>	<u>-</u>	<u>221,530</u>

These funds have been set aside to fund a technician position at Newcastle University.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2024	£	2024	£	2024	£	2024	£	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£	2023	£
Fund balances at 31 March 2024 are represented by:																						
Tangible assets	569		-		-		569		-		-		569		759		-		-		759	
Investments	100		-		-		100		-		-		100		100		-		-		100	
Current assets/(liabilities)	242,320		-		-		242,320		-		57,981		300,301		191,278		29,393		63,577		284,248	
	242,989		-		-		242,989		-		57,981		300,970		192,137		29,393		63,577		285,107	

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Events after the reporting date

On 27 August 2024, the charity became a SCIO. It will prepare a final set of accounts and then prepare accounts going forward under LoveOliver SCIO (Charity Number SC053601).

20 Subsidiaries

These financial statements are separate Charity financial statements for LoveOliver.

Details of the Charity's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
The LoveOliver Shop Limited	Scotland	Charity Shop	Ordinary Shares	100.00