

**CHARITY REGISTRATION NUMBER: SC042400**

**Wallyford Children's Gala Committee**

**Unaudited Financial Statements**

**30 June 2024**



# **Wallyford Children's Gala Committee**

## **Financial Statements**

**Year ended 30 June 2024**

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# **Wallyford Children's Gala Committee**

## **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 30 June 2024**

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

### **Reference and administrative details**

**Registered charity name**      Wallyford Children's Gala Committee

**Charity registration number**      SC042400

**Principal office**

**The trustees**

**Accountants**

Diamond Financial (Scotland) Ltd  
Chartered Certified Accountants  
Commercial Bank Buildings  
Market Square  
Duns  
Berwickshire  
TD11 3AL



# **Wallyford Children's Gala Committee**

## **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 June 2024**

### **Structure, governance and management**

**a. Constitution**

The company is registered as a charity with the Office of the Scottish Charities Regulator, having been incorporated on 21 June 2011. There have been no changes to the objectives since that date.

**b. Method of Appointment or Election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

**c. Organisational Structure and Decision Making**

The Trustees during the period are shown on the 'Reference and Administrative Details' page. The Trustees meet on a regular basis to review and administer the operations of the company.

**d. Related Party Relationships**

None of the Trustees are related to or have business interests in the contractors employed by the company.

**e. Risk Management**

The Trustees have assessed the major risks to which the company is exposed and are satisfied that the systems and procedures are in place to mitigate exposure as appropriate.

### **Objectives and activities**

The purpose of the charity is to raise funds to provide an annual gala day for the children and community.

### **Achievements and performance**

The gala committee spend all year raising funds through local events, asking businesses to donate to help out with the costs so that ticket prices can be kept down. This covers costs of a food bag, ice cream and wristband for rides on the shows all day long for the kids taking part in the gala court.

### **Financial review**

The committee meet monthly to complete a review of the finances and discuss the fund raising and spending for the gala day.





## Wallyford Children's Gala Committee

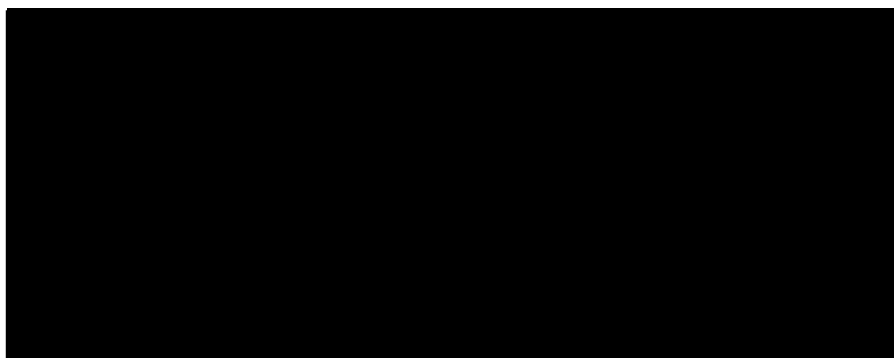
### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

#### Plans for future periods

The committee and trustees wish to continue the annual tradition of running a gala day, to achieve an affordable day out in the local area for everyone as it makes a difference for everyone to come together as a community and enjoy the gala day.

The trustees' annual report was approved on 28<sup>th</sup> March 2025 and signed on behalf of the board of trustees by:





# **Wallyford Children's Gala Committee**

## **Independent Examiner's Report**

**Year ended 30 June 2024**

I report to the trustees on my examination of the financial statements of Wallyford Children's Gala Committee ('the charity') for the year ended 30 June 2024.

### **Responsibilities and basis of report**

As the trustees of the company are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

### **Independent examiner's statement**

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Diamond Financial (Scotland) Ltd  
Chartered Certified Accountants  
Commercial Bank Buildings  
Market Square  
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Berwickshire  
TD11 3AL



# Wallyford Children's Gala Committee

## Statement of Financial Activities (including income and expenditure account)

30 June 2024

	2024		2023
	Unrestricted funds	Total funds	Total funds
	£	£	£
<b>Income and endowments</b>			
Donations and legacies	29,034.00	29,034.00	24,646.00
<b>Total income</b>	<u>29,034.00</u>	<u>29,034.00</u>	<u>24,646.00</u>
<b>Expenditure</b>			
Expenditure on charitable activities	32,307.00	32,307.00	24,460.00
<b>Total expenditure</b>	<u>32,307.00</u>	<u>32,307.00</u>	<u>24,460.00</u>
<b>Net (expenditure)/income and net movement in funds</b>	(3,273.00 )	(3,273.00 )	186.00
<b>Reconciliation of Funds</b>			
Total funds brought forward	17,515.00	17,515.00	17,329.00
<b>Total funds carried forward</b>	<u>14,242.00</u>	<u>14,242.00</u>	<u>17,515.00</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# Wallyford Children's Gala Committee

## Statement of Financial Position

30 June 2024

	2024	2023
	£	£
<b>Fixed assets</b>		
	-	-
<b>Current assets</b>		
Cash at bank and in hand	14,836.00	17,515.00
<b>Creditors: amounts falling due within one year</b>	<u>594.00</u>	
<b>Net assets</b>	<u>14,242.00</u>	<u>17,515.00</u>
<b>Funds of the charity</b>		
Unrestricted funds	14,242.00	17,515.00
<b>Total charity funds</b>	<u>14,242.00</u>	<u>17,515.00</u>

For the year ending 30 June 2024 the charity was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Trustee





# Wallyford Children's Gala Committee

## Detailed Statement of Financial Activities

30 June 2024

	2024 £	2023 £
<b>Income and endowments</b>		
Tickets	18,495	12,000
Donations	529	4,000
Business Sponsors	2,525	2,000
Fund Raising	7,485	6,646
<b>Total Income</b>	<b>29,034</b>	<b>24,646</b>
<b>Expenditure</b>		
Gala Day	21,446	18,888
Adhoc	698	1,584
Gifts / Prizes	5,669	1,075
Gala Court	3,018	2,403
Goody Bags	882	510
Accountancy Fees	594	-
<b>Total Expenditure</b>	<b>32,307</b>	<b>24,460</b>
<b>Net (expenditure)/income</b>	<b>( 3,273 )</b>	<b>186</b>

