

COMPANY REGISTRATION NUMBER: SC387349  
CHARITY REGISTRATION NUMBER: SC042074

**Belleisle Conservatory Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2025**

**JAMES BELL & CO**  
Chartered accountants  
20 Wellington Square  
Ayr  
KA7 1EZ

# **Belleisle Conservatory Limited**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 March 2025**

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# **Belleisle Conservatory Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2025**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

#### **Reference and administrative details**

**Registered charity name** Belleisle Conservatory Limited

**Charity registration number** SC042074

**Company registration number** SC387349

**Principal office and registered office** 36 Cairn Crescent  
Ayr  
Ayrshire  
KA7 4PW  
Scotland

#### **The trustees**

J A Coubrough (Chair)  
S Robertson (Treasurer)  
D L Moulds

**Company secretary** S Robertson

**Independent examiner** James Bell CA

# **Belleisle Conservatory Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

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#### **Structure, governance and management**

The organisation is a charitable company limited by guarantee. The charitable company was set up under a Memorandum of Association that establishes the objects and powers of the company and its governance under the Articles of Association.

The charitable company maintains a register of Members of the Company, whom at the Annual General Meeting elect the Directors and Office Bearers of the Company (Chair, Vice Chair, Treasurer and Secretary).

In terms of the Articles, the Directors are responsible for the management of the company's business, for which purpose they may exercise all powers of the company.

In discharging their responsibilities and in accordance with the Articles, the Directors hold regular management committee meetings, with the committee members being Members of the Company. The committee seeks to ensure a proper balance of skills and experience from those who share the interests and objectives of the charitable company. The committee can co-opt up to four members, if required to fulfil its function additionally, the committee may invite anyone to attend who is able to inform and aid sound decision making.

#### **Risk Management**

The Directors and committee regularly assess the major risks to which the Charity is exposed, whilst providing ongoing support for the work ahead. Internal controls minimise risks by implementing procedures for the authorisation of transactions.

#### **Objectives and activities**

With horticultural excellence at its core, the charity seeks to provide financially sustainable inclusive community activities, with the overall aim of ensuring the maintenance and sustainability of the Conservatory within Belleisle Park.

# **Belleisle Conservatory Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

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#### **Achievements and performance**

The financial year 2024-25 has been another very challenging year for the charity, consequently I would wish to pay tribute to my fellow Directors and Committee members for their professionalism, commitment and resilience all of which have again been challenged at different times throughout the year.

##### **Supporters**

The support we enjoy from the 60 or so volunteers is exceptional and while we were closed for a portion of this financial year the willingness of volunteers to assist in driving the conservatory forward was a great tonic. Quite simply without all of the support provided by the volunteers the charity would not exist. Since we have reopened those volunteers in whatever capacity they contribute such as, meet and greet, horticulture or events have collectively willingly re-engaged with the conservatory, as if we hadn't been closed.

The regular support we enjoy from our Patrons particularly their financial support, was sustained through the closure of the conservatory, limiting the potential impact.

The conservatory shop where crafts, plants and gifts are available for sale remains a mutually convenient way of making a small purchase, which is mostly a donation, keeping the revenue turning over.

Sadly, we lost a very valuable volunteer in September last year. Kathy Moulds wife of Vice Chair David who made the decoupage pots for sale within the shop, died suddenly and unexpectedly, which shocked all those involved with the conservatory. Kathy was well known to everyone and is sadly missed.

Communications and our reach in social media led by Olena Stewart continues to surprise and delight. The ability to be responsive by refreshing pictures and push messages out via social media is a real asset in our communication. This blend of social media together with strong established links with the traditional news outlets provides a positive and healthy blend of communication mixture.

##### **Management Committee**

As reported last year a former Trustee whose conduct fell below the required standard was asked to step down from the committee. Regrettably having been on the committee for nearly a year and a half, he chose to raise matters which he claimed were of concern to him only once he had been asked to leave the committee. His behaviour of approaching outside bodies, and then making malicious and vexatious allegations of misconduct has had a significant detrimental impact not only on funding, but on individuals wellbeing.

It is of course important to recognise that we are fortunate to live in a country where freedom of speech is permitted, but where one individual is so determined to cause substantial damage, others unaware of his motives are easily influenced, making it very difficult to counter such malicious behaviour.

As indicated last year we have prepared our own continuous improvement plan which looks at different areas for potential improvement, unfortunately due to time constraints we have not been able to progress these as we would have liked.

##### **External Funding**

As reported in previous years the climate for external funding applications, remains very challenging, with significantly more applications than available finance.

One of the requirements in seeking funding is the need for a Partnership Agreement and long lease with South Ayrshire Council, with talks ongoing to explore how we progress these matters.

##### **Conservatory Structure**

Since 2021, I have reported that Pat Lorimer has led in the discussions with South Ayrshire Council on the deterioration of some aspects of the structure despite us only reopening in 2016. It was pleasing

# **Belleisle Conservatory Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2025**

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that South Ayrshire Council agreed to fund the necessary work which was scheduled to commence in September 2024. Due to contractual requirements the work commenced in February 2025 and we reopened in August 2025.

This substantial work to replace the predominately soft wood wall posts and windows with aluminium necessitated the closure of the conservatory while protecting and maintaining some of our more established plants. This work was undertaken by Ms Lesley Glendinning in conjunction with the contractor.

Given the support of South Ayrshire Council it is apparent that the new aluminium structure is sound with the only reservations being for the existing timber clearstory lantern light which was not replaced as part of the work.

These discussions to progress the repairs required deft handling by Pat Lorimer and thanks to South Ayrshire Council it is clear the building will be around for the next generation to enjoy.

#### **The Conservatory Usage**

It has been a challenging year in terms of using the conservatory. Lesley and her team of volunteers were working to an initial timeframe of September 2024 for closure. This meant restricting bookings and trying to manage plants through to this point. Once it became clear that we were going to remain open in the interim but without a clear change in timeframe agreed it was challenging balancing the need to have the conservatory open but without any unnecessary spend.

Once the timeline was agreed with South Ayrshire Council we closed early January and began the process of removing plants, staging etc to allow the work to commence in February. Similarly it was challenging as the contract completion dates were pushed back in stepping back up the displays whilst we opened in early August.

Once reopened the conservatory still had that touch stone of what was always excellent about the space but equally there was a refreshing change, with the structure being more robust and combined with redesign of the planting style has brought about a light and airy atmosphere which many have made positive comments on.

The maintenance of the plants throughout the construction period and the maintenance of the network of volunteers who willingly have come back to assist is a tribute to Lesley, who was working through uncertain times but was seamlessly able scale things back up for our opening in August. In addition to this Lesley lead on several plant sales including the management of flowers at a wedding that was relocated to the stables cafe due to the contract overrunning. These plant sales made a significant contribution to the revenue limiting the shortfall due to closure during the 7 months of closure.

#### **Events**

The Charity Golf Day once again led by Karen Watson and her team building on previous years was a tremendous success. The Golf event remains the single most successful event of the year in bringing in money and is nothing short of exceptional. Now that the conservatory has been refurbished we must consider what else could be added to the calendar that will provide that revenue fundraising.

In addition to the Golf we have continued with our events which engage with the community but don't cost money. The bee day event is a firm favourite with all generations. Disappointingly we had to cancel the music festival BelleConFest. Weather forecasts strongly indicated we were going to experience the tail end of a hurricane from the Caribbean, regrettably given the information, we had to cancel on the grounds of public safety.

#### **The way ahead**

Given the difficulties we have had with our former committee member it is important that we continue to work through our improvement plan and make any improvements that may be required to avoid any misinterpretation. I would however wish to recognise the drain on the personal resilience of my fellow directors and committee members in their dedication in sustaining the charities very existence which was clearly at threat. Succession planning is at the forefront of our minds in sustaining the conservatory future.

# **Belleisle Conservatory Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2025**

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Given the refurbishment is complete with the exception of 'snagging' we have commenced work with South Ayrshire Council in exploring renegotiating the lease and partnership agreement.

#### **Financial review**

The Charity relies on the support of companies and other interested parties for its operations. The Patrons and Members have continued to pay monthly which has been a significant factor in maintaining the Charity's revenue.

Donations in the year decreased by £4,694, however plant and book sales increased by £3,696. Overall, the total income of the charity decreased by £7,056. Total expenditure for the year decreased by £11,858, largely due to a reduction in plant and shop costs and repairs. The net deficit for the year was £8,910 (2024 - deficit of £13,712), and this resulted in a reduction in the total reserves of the charity at 31 March 2025 to £45,028 (2024 - £53,938).

The permanent floral display has an estimated replacement value of £15,000.

The stock figure consists of promotional material and shop stock.

#### **Reserves policy**

The Charity only maintains sufficient funds to meet anticipated costs in the immediate months ahead. There were no Restricted Fund balances at 31 March 2025.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 24 November 2025 and signed on behalf of the board of trustees by:



S Robertson (Treasurer)  
Trustee

# **Belleisle Conservatory Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Belleisle Conservatory Limited**

**Year ended 31 March 2025**

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I report to the trustees on my examination of the financial statements of Belleisle Conservatory Limited ('the charity') for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### **Independent examiner's statement**

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



# **Belleisle Conservatory Limited**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Belleisle Conservatory Limited** *(continued)*

**Year ended 31 March 2025**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Bell CA  
Independent Examiner

James Bell & Co  
Chartered Accountants  
20 Wellington Square  
Ayr  
KA7 1EZ

24 November 2025

# Belleisle Conservatory Limited

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
<b>Income and endowments</b>				
Donations and legacies	5	15,948	15,948	20,526
Other trading activities	6	36,985	36,985	39,209
Investment income	7	359	359	613
<b>Total income</b>		<u>53,292</u>	<u>53,292</u>	<u>60,348</u>
<b>Expenditure</b>				
Expenditure on charitable activities	8,9	62,202	62,202	73,463
Other expenditure	11	—	—	597
<b>Total expenditure</b>		<u>62,202</u>	<u>62,202</u>	<u>74,060</u>
<b>Net expenditure and net movement in funds</b>		<u>(8,910)</u>	<u>(8,910)</u>	<u>(13,712)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		53,938	53,938	67,650
<b>Total funds carried forward</b>		<u>45,028</u>	<u>45,028</u>	<u>53,938</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

# Belleisle Conservatory Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	16	21,175	31,056
<b>Current assets</b>			
Stocks	17	1,896	1,897
Cash at bank and in hand		25,167	24,355
		<u>27,063</u>	<u>26,252</u>
<b>Creditors: amounts falling due within one year</b>	18	3,210	3,370
<b>Net current assets</b>		<u>23,853</u>	<u>22,882</u>
<b>Total assets less current liabilities</b>		<u>45,028</u>	<u>53,938</u>
<b>Net assets</b>		<u>45,028</u>	<u>53,938</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>45,028</u>	<u>53,938</u>
<b>Total charity funds</b>	19	<u>45,028</u>	<u>53,938</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 November 2025, and are signed on behalf of the board by:



S Robertson (Treasurer)  
Trustee

The notes on pages 10 to 17 form part of these financial statements.

# **Belleisle Conservatory Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2025**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 36 Cairn Crescent, Ayr, Ayrshire, KA7 4PW, Scotland.

#### **2. Statement of compliance**

The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Belleisle Conservatory Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2025**

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#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# **Belleisle Conservatory Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2025**

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#### **3. Accounting policies *(continued)***

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 10%, 20% and 33% Straight line

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# Belleisle Conservatory Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

Belleisle Conservatory Limited is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations and gifts	10,487	10,487	15,181	15,181
Gift Aid	5,461	5,461	5,345	5,345
	<u>15,948</u>	<u>15,948</u>	<u>20,526</u>	<u>20,526</u>

# Belleisle Conservatory Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	13,762	13,762	17,675	17,675
Collection cans	2,104	2,104	2,161	2,161
Plant and book sales	18,349	18,349	14,653	14,653
Plant sponsors	870	870	1,700	1,700
Hires	1,900	1,900	3,020	3,020
	<u>36,985</u>	<u>36,985</u>	<u>39,209</u>	<u>39,209</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest	359	359	613	613

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable activities	2,293	2,293	4,904	4,904
Support costs	59,909	59,909	68,559	68,559
	<u>62,202</u>	<u>62,202</u>	<u>73,463</u>	<u>73,463</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activities	2,293	58,111	60,404	70,637
Governance costs	—	1,798	1,798	2,826
	<u>2,293</u>	<u>59,909</u>	<u>62,202</u>	<u>73,463</u>

#### 10. Analysis of support costs

	Charitable activities £	Total 2025 £	Total 2024 £
Staff costs	20,191	20,191	20,100
Premises	4,300	4,300	5,484
Communications and IT	1,445	1,445	1,505
General office	629	629	993
Finance costs	149	149	—



# Belleisle Conservatory Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

Repairs & maintenance	1,931	1,931	3,241
Set up costs	15,220	15,220	18,540
Volunteer training	660	660	539
Donations	—	—	1,000
Independent examiner	1,800	1,800	2,827
Insurance	587	587	528
Depreciation	12,102	12,102	11,977
Sundry expenses	895	895	1,825
	<u>59,909</u>	<u>59,909</u>	<u>68,559</u>

#### 11. Other expenditure

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Loss on disposal of tangible fixed assets held for charity's own use	<u>—</u>	<u>—</u>	<u>597</u>	<u>597</u>

#### 12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	12,101	11,977
Loss on disposal of tangible fixed assets	<u>—</u>	<u>597</u>

#### 13. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>2,827</u>

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	<u>20,191</u>	<u>20,100</u>

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

# Belleisle Conservatory Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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##### 15. Trustee remuneration and expenses

During the year no remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2024 - Nil)

During the year two trustees were reimbursed a total of £279 for expenses paid for on behalf of the charity.

##### 16. Tangible fixed assets

	Plant and machinery £
<b>Cost</b>	
At 1 April 2024	89,563
Additions	2,220
<b>At 31 March 2025</b>	<u>91,783</u>
<b>Depreciation</b>	
At 1 April 2024	58,507
Charge for the year	12,101
<b>At 31 March 2025</b>	<u>70,608</u>
<b>Carrying amount</b>	
<b>At 31 March 2025</b>	<u>21,175</u>
At 31 March 2024	<u>31,056</u>

##### 17. Stocks

	2025 £	2024 £
Finished goods and goods for resale	<u>1,896</u>	<u>1,897</u>

##### 18. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>3,210</u>	<u>3,370</u>

# Belleisle Conservatory Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General funds	17,428	53,292	(62,202)	36,510	45,028
Special Capital Asset Reserve	36,510	—	—	(36,510)	—
	<u>53,938</u>	<u>53,292</u>	<u>(62,202)</u>	<u>—</u>	<u>45,028</u>

	At 1 April 2023	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	31,140	60,348	(74,060)	—	17,428
Special Capital Asset Reserve	36,510	—	—	—	36,510
	<u>67,650</u>	<u>60,348</u>	<u>(74,060)</u>	<u>—</u>	<u>53,938</u>

#### 20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	21,175	21,175
Current assets	27,063	27,063
Creditors less than 1 year	(3,210)	(3,210)
<b>Net assets</b>	<u>45,028</u>	<u>45,028</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	31,056	31,056
Current assets	26,252	26,252
Creditors less than 1 year	(3,370)	(3,370)
<b>Net assets</b>	<u>53,938</u>	<u>53,938</u>

#### 21. Related parties

There were no related party transactions during the year, nor in the previous year.