

CHURCH OF CHRIST PETERHEAD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Charity Number: SC042059

Church of Christ Peterhead
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Church of Christ Peterhead
Trustees Annual Report For The Year Ended 31 December 2025

Reference and administration details

Charity Name	Church Of Christ Peterhead	
Registered Charity Number	SC042059	
Charity's Principal Address	5 Bressay Way Peterhead Aberdeenshire Scotland AB42 2UH	
Current Trustees	John Cowie Alexander John Wedderburn Michael Gaunt Lee Findlay John Campbell Alexander Strachan	Treasurer Secretary Evangelist

Structure, governance and management

Charitable Status

The Church of Christ Peterhead has been registered as a charity from the 1st of February 2011. On this date the funds held within the existing association were donated to the charity.

Governing Document

The Church of Christ Peterhead is an independent congregation of Christians with no organisational attachments to any religious/faith body, although it follows the general pattern of Churches of Christ found throughout the world.

The Church regards the Bible specifically the New Testament as our sole and complete authority.

Trustee Recruitment & Appointment

Currently the Church has six trustees appointed to oversee the wellbeing of the church. No additional trustees have been appointed this year.

Objectives & activities

Charitable Purposes

To promote religious harmony within the community, assist those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Summary Of The Main Activities

Over the past year we have continued our Sunday Worship services, including bible study classes throughout the week. The church has started a warm hub to promote fellowship with the local community and a chance to have a warm refreshment. We continue to utilise the Zoom platform for those members who are elderly or ill to partake in Sunday morning service to promote spiritual growth and support to the membership.

Church of Christ Peterhead
Trustees Annual Report For The Year Ended 31 December 2025

Achievements and performance

The Church membership remained consistent throughout the year with many fellowship activities held. The Sunday School has increase in number for the younger children within the congregation.

Financial Review

Our main source of funding is the Sunday Morning Worship service where members have the opportunity to give financial assistance to the continuance of the work of the Church.

Receipts for the year ended 31 December 2025 were £18,285 and payments were £15,707 giving an surplus for the year of £2,578.

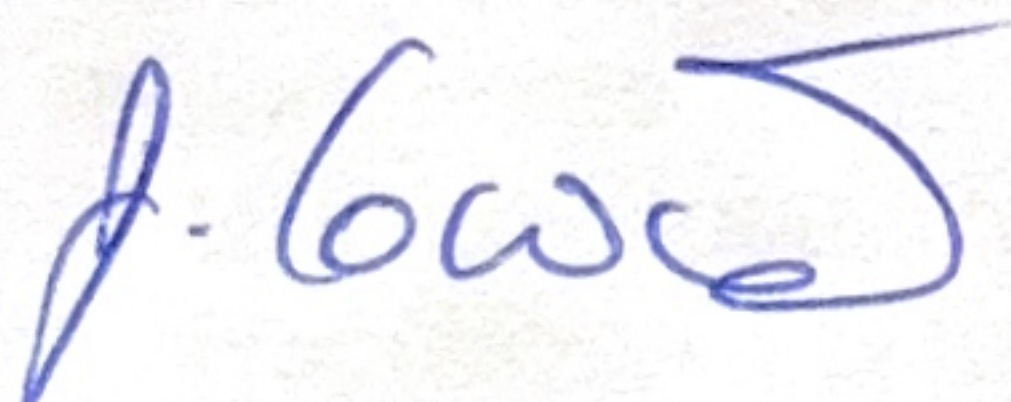
At the end of the financial period the charity held total unrestricted reserves of £31,202, of which £26,234 have been designated to cover the ongoing costs of the building and a balance of £1 held in relation to youth work.

The trustees consider that sufficient funds are held in order to continue its activities as present.

Plans for future periods

The Church will continue to outreach in the local community with plans already underway for 2026.

Approved by the Trustees and signed on their behalf by



John Cowie

Trustee

Date: 25 April 2026

Independent Examiner's Report to the Trustees of the Church Of Christ, Peterhead For The Year Ended 31 December 2025

I report on the accounts of the charity for the period ended 31 December 2025 which are set out on pages 5 to 7.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity trustees consider that the audit requirement of Regulations 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that, in any material respect, the requirements:-
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Louise Watt

Name: Sarah Louise Watt
Professional Body: Non Practicing Member of The Institute Of Chartered Accountants Of Scotland
Address: 12 Corse Drive
Aberdeen
AB23 8LN
Date: 25 April 2026

Church of Christ Peterhead
Receipts and Payments Account for the year ended 31 December 2025

	2025 £	2024 £
Receipts		
Church collections	18,285	15,487
Donations & Transfers	-	800
	<u>18,285</u>	<u>16,287</u>
Payments		
Evangelist salary	7,140	7,140
Utilities	2,635	3,397
Building maintenance	3,198	1,908
Fellowship activities	566	63
Youth Activities	-	55
Insurance	1,848	1,691
Appeals to good causes	-	50
Gift to Independent Examiner	100	100
Legal fees	-	762
Equipment purchases	-	1,725
Miscellaneous expenses	220	61
	<u>15,707</u>	<u>16,952</u>
Surplus for year	<u>2,578</u>	<u>(665)</u>

All funds are unrestricted

The Notes on page 7 form an integral part of these accounts.

The above statement excludes funds raised on behalf of other charities as shown in Note 4.

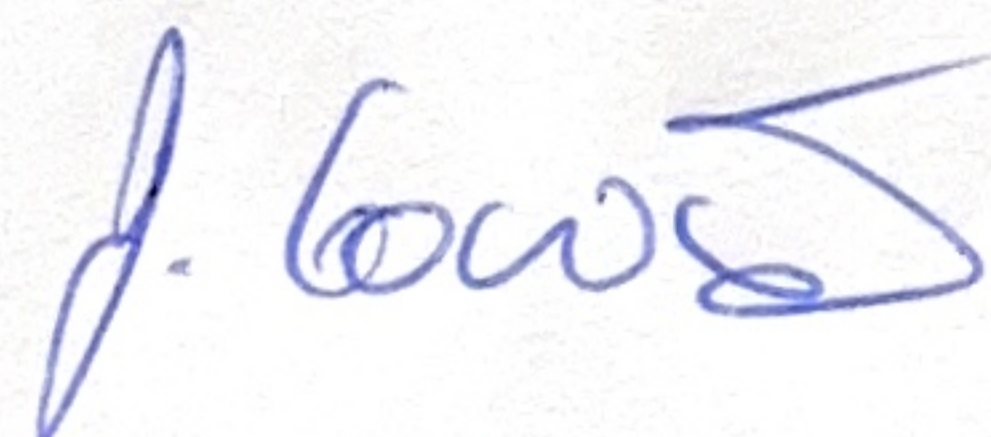
Church of Christ Peterhead
Statement of Balances as at 31 December 2025

	2025 £	2024 £
Bank and cash in hand		
Opening balances	28,624	29,289
Surplus/(Deficit) for the year	2,578	(665)
Closing balances	<u>31,202</u>	<u>28,624</u>
 Reserves		
General unrestricted reserves	4,967	2,362
Designated building fund	26,234	26,261
Designated youth fund	1	1
	<u>31,202</u>	<u>28,624</u>
 Assets		
Building (at cost)	<u>250,000</u>	<u>250,000</u>

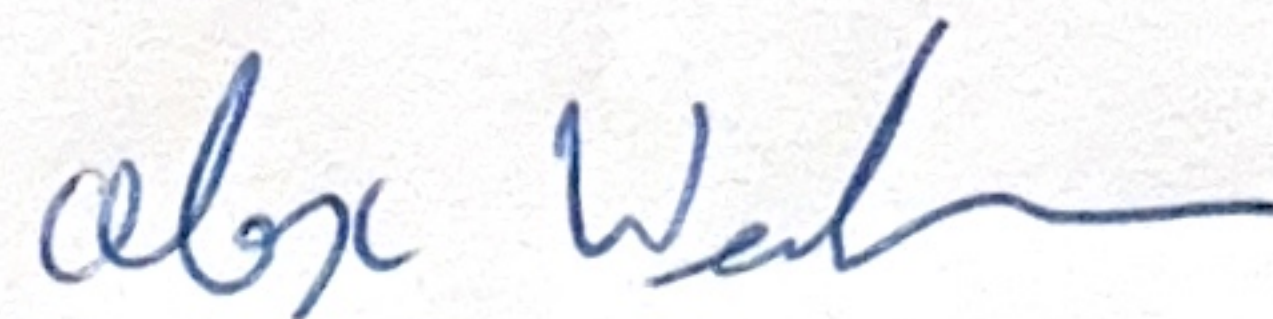
All funds are unrestricted

The Notes on page 7 form an integral part of these accounts.

Approved by the trustees and signed on their behalf by



John Cowie
Trustee
Date: 25 April 2026



Alexander John Wedderburn
Trustee
Date: 25 April 2026

Church of Christ Peterhead

Notes to the Accounts

1. Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

Designated funds are sums which have been set aside by the trustees in order to meet future expenses. In particular the trustees have allocated funds to cover the ongoing maintenance costs of the building and also to cover costs incurred in the church's youth work activities.

3. Related party transactions

During the year Michael Gaunt, a trustee, received an evangelist salary of £7,140. These payments were made by the charity for his work done within the church as evangelist and not for his services as a trustee.

No expenses were paid to the trustees during the year.

4 Funds collected for other charities

	2025	2024
	£	£
Malawi appeal	635	490