

Dundee and Angus Foodbank

Scotland · Charity number SC041954

Details

| | |
|------------|--|
| Status | Active |
| Legal form | SCIO (Scottish Charitable Incorporated Organisation) |
| Registered | 2010-12-13 |
| Register | View on the OSCR register |

Contact

| | |
|---------|--|
| Address | The Factory Skatepark 15 Balunie Drive Dundee DD4 8PS |
| Website | www.dundee.foodbank.org.uk |

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the prevention or relief of poverty', 'the advancement of religion', 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: To provide emergency food supplies to individuals in need and to other organisations to prevent and relieve poverty.

Beneficiaries: 'Other defined groups'

Objectives: The organisation is established for charitable purposes only, and in particular, the following objects, which are carried out in the context of the organisation's Christian foundation and history: 4.1 the prevention and/or the relief of poverty in the Area of Benefit in particular, but not exclusively, by providing emergency food supplies to individuals in need and/or charities, or other organisations working to prevent or relieve poverty, debt counselling, budgeting training and training in work skills. 4.2 to provide services to people who have need of them by reason of their age, ill-health, disability, financial hardship or other disadvantage in particular, but not limited to, signposting them to additional support services. and 4.3 the advancement of the Christian religion in accordance with the organisation's statement of faith from time to time.

Geography

- **Main operating location:** Dundee City
- **Geographical spread:** More than one local authority area in Scotland

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2026-03-31 | £422,810 | £376,796 | - | 4 |
| 2025-03-31 | £488,717 | £471,525 | - | 3 |
| 2024-03-31 | £591,228 | £465,117 | - | 4 |
| 2023-03-31 | £273,180 | £177,900 | - | 3 |
| 2022-03-31 | £257,281 | £192,853 | - | 6 |
| 2021-03-31 | £347,208 | £140,624 | - | 3 |

Dundee and Angus Foodbank

Scotland - Charity number SC041954

Accounts

Charity registration number SC041954 (Scotland)

DUNDEE AND ANGUS FOODBANK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

DUNDEE AND ANGUS FOODBANK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Derek Marshall
Jeni Graham
Norman Brown
Ken Linton

Charity number (Scotland)

SC041954

Principal address

116 Albert Street
Dundee
DD4 6QN

Registered office

The Factory Skatepark
15 Balunie Drive
Dundee
DD4 8PS

Independent examiner

Lesley Campbell, CA
Findlays Audit Limited
11 Dudhope Terrace
Dundee
DD3 6TS

DUNDEE AND ANGUS FOODBANK

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Trustees' report | 1 - 8 |
| Independent examiner's report | 9 |
| Statement of financial activities | 10 - 11 |
| Balance sheet | 12 |
| Notes to the financial statements | 13 - 26 |

DUNDEE AND ANGUS FOODBANK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES & ACTIVITIES

The duties of Dundee and Angus Foodbank are carried out within Dundee and the surrounding areas promoting a Christian ethos, supporting values and principles which promote social inclusion and anti-discriminatory practices.

The objectives as stated in the constitution are:

- the prevention or relief of poverty in Dundee and surrounding areas in particular but not exclusively, by providing emergency food supplied to individuals in need and/or charities, or other organisations working to prevent or relieve poverty
- to provide services to people who have need of them by reason of their age, ill-health, disability, financial hardship or other disadvantage by signposting them to additional support services
- the advancement of the Christian religion in accordance with the organisation's statement of faith from time to time

The above objectives and activities are significantly dependent upon the use and support of our many volunteers along with a wide range of agencies who now co-locate within the Foodbank to deliver a range of support services ran under our Pathfinders program which seeks to deal with the underlying root issues driving people to the Foodbank, see appendix for overview of Pathfinder work over the last reporting year.

The Pathfinder program is monitored and reported on through daily, monthly and quarterly reports which are prepared by all of the agencies whom we are working with to ensure that our strategies are being met and delivered through the program including statistical reporting and signposting along with case studies. Measures of success would include the reduction in numbers of people accessing the Foodbank for emergency food provision and the financial gains received by our clients along with other measurable targets through the support provided by our partner agencies.



| | |
|--|--|
| Pathfinders Evaluation Summary Report | |
| April 2025 - March 2026 | |

| | |
|--|------|
| How many overall have engaged with support via Pathfinder? | 1516 |
| How many NEW clients have been seen? | 569 |
| How many clients are unlikely to need to return to the foodbank following their interaction with a support agency? | 63 |

DUNDEE AND ANGUS FOODBANK

TRUSTEES' REPORT (CONTINUED)

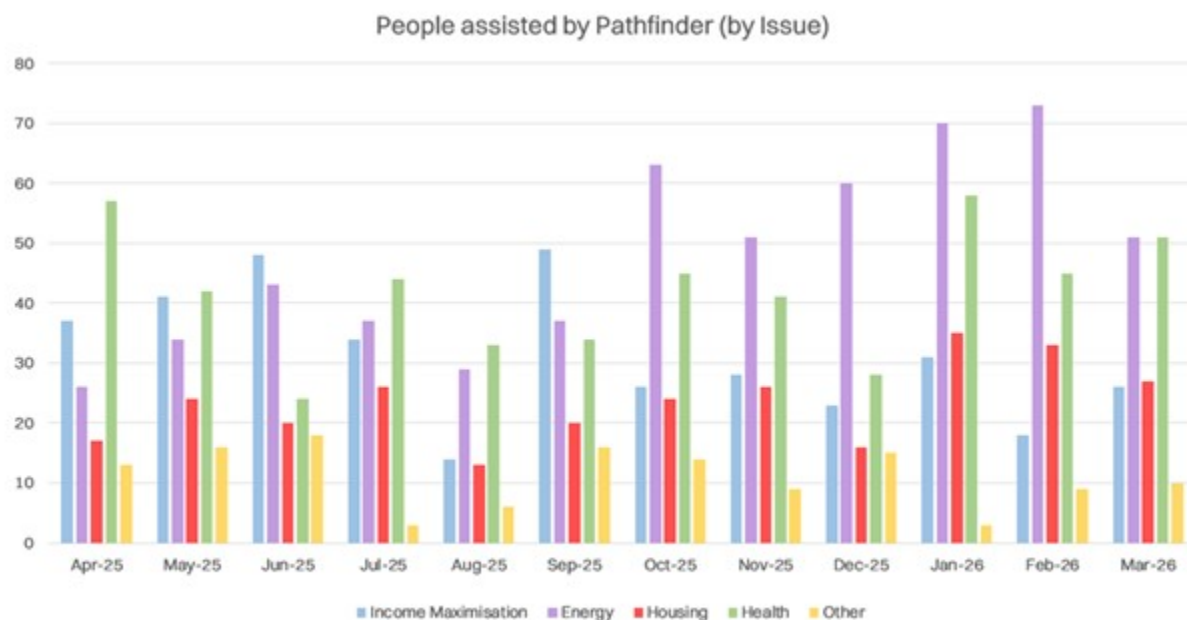
FOR THE YEAR ENDED 31 MARCH 2026

| How many were assisted with... | | | |
|---|----------------------|----------------------------------|---------------------------------|
| INCOME MAXIMISATION | | | |
| Benefits or income-related advice? | | 237 | |
| Carrying out a benefit review/check? | | 55 | |
| A new benefit claim or grant application, or other financial gain | | | |
| | <i>No. of claims</i> | <i>Total estimated gains (£)</i> | <i>No. represented in gains</i> |
| • A new benefit claim to the DWP (ie. UC)? | 25 | £125 006.24 | 25 |
| • A new benefit claim to SSS? (ie. SCP)? | 24 | £113 270.60 | 24 |
| • A crisis or community care grant app. to SWF? | 18 | £7 731.60 | 18 |
| • Any other financial gain? | 12 | £11 609.38 | 12 |
| Total estimated income maximisation gains: | | £257 617.82 | 79 |
| A debt-related issue? | | | |
| • Total estimated debt managed | | £98 342.00 | 19 |
| • Total estimated debt written off | | Nil | 0 |
| ENERGY | | | |
| Energy advice? | | 320 | |
| Referral to an Energy Advice organisation? | | 91 | |
| | | <i>Total value (£)</i> | <i>No represented</i> |
| Referral for a fuel voucher? | | £8 142.00 | 152 |
| Fuel debt? | | | |
| • Total estimated fuel debt managed | | £8 447.64 | 22 |
| • Total estimated fuel debt written off | | £7 413.00 | 5 |
| Total estimated energy gains | | £15 555.00 | 157 |
| TOTAL ESTIMATED FINANCIAL GAINS | | £273 172.82 | 236 |
| HOUSING | | | |
| A tenancy sustainment or housing-related issue? | | 265 | |
| A new housing application | | 18 | |
| HEALTH | | | |
| A substance use-related issue? | | 111 | |
| A physical health concern? | | 247 | |
| A mental health concern? | | 107 | |
| Bereavement support? | | 19 | |
| A referral to an additional healthcare provider? | | 71 | |
| ANY OTHER ISSUES: | | | |
| A direct referral to the foodbank? | | 24 | |
| Employment advice? (incl. CVs, eligibility etc.) | | 40 | |
| Immigration advice? | | 10 | |
| Technology or transport access issues (sim cards, bus passes etc.)? | | 22 | |
| Any other related issues? | | 62 | |

DUNDEE AND ANGUS FOODBANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026



*Health includes Substance Use, Bereavement & Physical and Mental Health issues

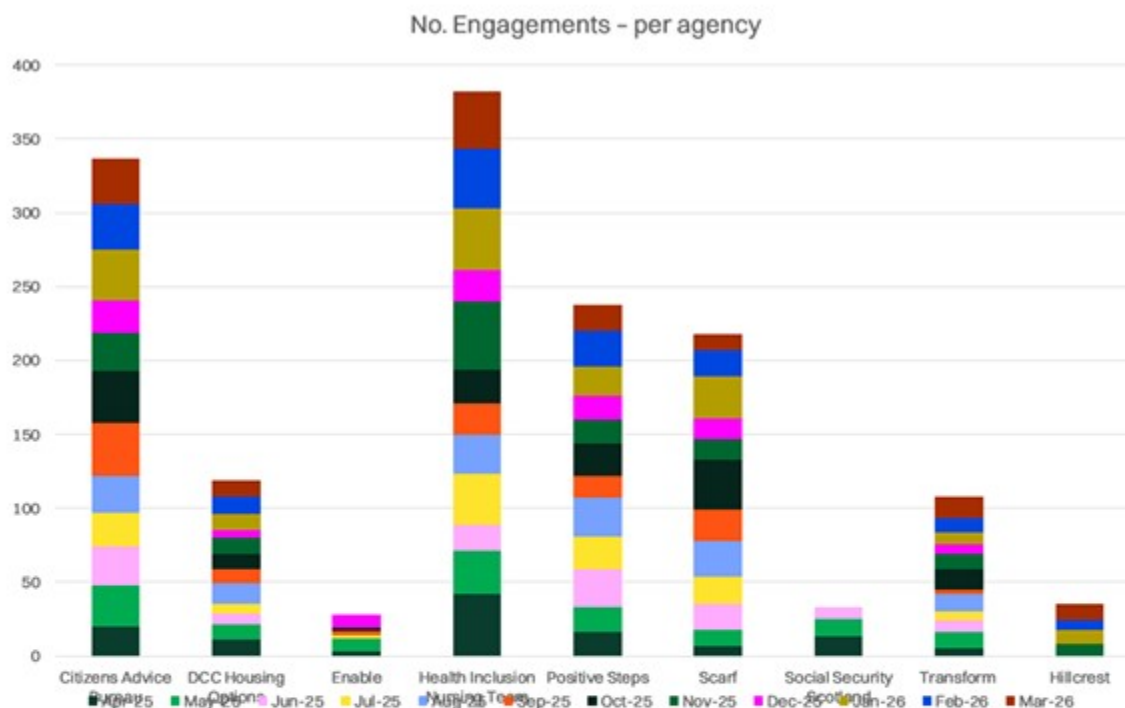
**Other includes any direct referrals to the foodbank

| Number of sessions per partner organisation | 481 |
|---|--------------|
| Organisation | No. Sessions |
| Citizens Advice Bureau Dundee (CAB) | 88 |
| DCC Housing Options | 46 |
| Enable | 24 |
| Health Inclusion Nursing Team | 73 |
| Positive Steps | 103 |
| SCARF | 77 |
| Social Security Scotland | 12 |
| Transform Community Development | 46 |
| Hillcrest (Trial starting Nov 25) | 12 |

DUNDEE AND ANGUS FOODBANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026



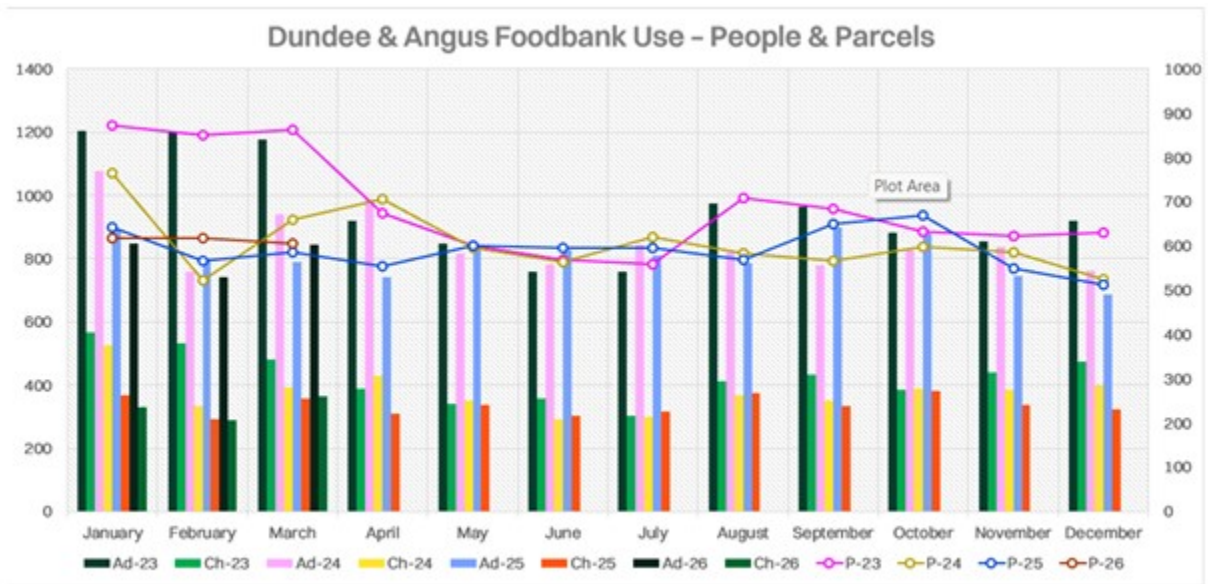
| | |
|--|--------------|
| Community Café Attendance year to date | 8626 |
| Number of people fed Apr 25 - Mar 26 | 13 645 |
| Opening Balance Stock - 01/04/2025 | 17 117.34kg |
| Stock in | 109 157.28kg |
| Stock out | 117 248.61kg |
| Closing Balance Stock - 31/03/2026 | 9 026.01kg |
| Stock Purchased Apr25 - Mar 26 | 28 111.12kg |
| Safeguarding issues year to date | 3 |

| Comparison in Foodbank Use (people fed) against other Scottish Foodbanks (Trussell) | | | | | | | |
|---|--------|---------|--------|---------|--------|--------|--------|
| Jan-23 | Second | Jan-24 | Second | Jan-25 | Second | Jan 26 | Second |
| Feb-23 | Second | Feb-24 | Third | Feb-25 | Third | Feb 26 | Second |
| Mar-23 | Second | Mar-24 | Second | Mar-25 | Second | Mar 26 | Second |
| Apr-23 | Second | Apr-24 | Second | Apr-25 | Fourth | Apr 26 | |
| May-23 | Second | May-24 | Second | May-25 | Third | May 26 | |
| Jun-23 | Third | Jun-24 | Third | Jun-25 | Second | Jun 26 | |
| Jul-23 | Third | Jul-24 | Third | Jul-25 | Second | Jul 26 | |
| Aug-23 | Third | Aug-24 | Second | Aug-25 | Second | Aug 26 | |
| Sept-23 | Second | Sept-24 | Second | Sept-25 | Second | Sep 26 | |
| Oct-23 | Second | Oct-24 | Second | Oct-25 | Second | Oct 26 | |
| Nov-23 | Third | Nov-24 | Third | Nov-25 | Second | Nov 26 | |
| Dec-23 | Third | Dec-24 | Fourth | Dec-25 | Third | Dec 26 | |

DUNDEE AND ANGUS FOODBANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026



DUNDEE AND ANGUS FOODBANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

A Selection of Case Studies

1. Client required benefit advice, client has had to leave work after developing neurological conditions. Client was advised she could be eligible to Employment Support Allowance as she has been working and paying regular national insurance contributions, and Adult Disability Payment. Client awarded high rate ADP daily living (£110.40 p/w) standard mobility (£29.20 p/w). Once clients Statutory Sick Pay ended, ESA was awarded immediately at the standard rate. Supported client to completed medical assessment for ESA, award was then uprated to high level support group (£140.55 p/w), being in this group then provided entitlement of Universal Credit (£131.08 p/w). Client benefit entitlement was close to what she was receiving previously whilst able to work. Client relieved with the outcome.

2. I had been notified by another partner service that a male of 30 years of age was in need of addiction support due to issues with crack cocaine the last 9 months. I had spoken to him and his partner on the phone initially and organised for them to come into the foodbank on the Friday I was present. The male had been out of work for a while and currently had no income or a fixed abode, residing at his Grandads house. When the couple arrived I showed them the café explaining the services available and food and drinks available Wed-Friday. After he was able to have some food we went into one of the private rooms available and discussed support on offer. I managed to start up a UC claim as well as organising a future appointment with partner agency "We are with you" at the Hub located close to the Community café. The male has also started volunteering at Fareshare which is part of Transform and is currently stable with his substance use

3. A gentleman who I had previously engaged with last year had approached me at the Foodbank Cafe. This gentleman had previously been attending the Care & Treatment Service after he asked me to look at a wound he had to his left shoulder. He had stopped attending the service in June and stated he has an operation at Ninewells in two weeks time. He stated he was dressing his wound himself. I went over the potential risks of infection and the importance of specialist wound care. During our discussion he refused for me to book him an appointment with the Care & Treatment service or with his GP. Once I was back at the office he phoned to ask me to book him an appointment. He was booked in for wound care at 1140am the following day. He attended and has now had surgery to a cancerous lesion.

4. Client met advisors at food bank and expressed concern that she had moved into her property last October and thought her son had set up her energy account. She realised recently that her son had failed to do this, and she was now worried about going off supply/building up debt.

I visited the client the following week and discussed the situation with her. We established British Gas were the existing supplier. I contacted British Gas for the client and explained her situation; we quickly established that the account did not exist and so we set one up. I submitted meter readings to British Gas that the client had recorded when she moved in.

We discussed tariff options, and I explained that the fixed rate tariff may be best for her situation as she felt the price they were suggested was affordable and she was worried about it increasing. I also advised of methods of payment. The client agreed to a direct debit on fixed tariff, and I helped her set this up.

Confirmation of this was sent to the client prior to me leaving the visit. The client was very glad of the support and felt at ease knowing she was no longer getting behind on her bills and had an affordable payment going forward.

DUNDEE AND ANGUS FOODBANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

ACHIEVEMENTS & PERFORMANCE

The past year has again been a busy one for Dundee and Angus Foodbank, both day to day and at board level. From April 2025 - March 2026 there was a 4% decrease in the number of individuals receiving food compared to the previous year with a total of 13,645 people fed which is split between 9647 adults and 3998 children over both Dundee and Angus areas which worked out at 7,061 parcels provided to people in need during the year. During the past year we have continued operating 3 distribution centres, 1 in Dundee and 2 in Angus, in Arbroath but with the closure of Forfar distribution centre at the end of Oct 2025 this brings us down to 1 distribution centre in Angus from which people can collect their food, with the vast majority, 90% coming from our Dundee centre located at the former St. John's Episcopal Church in the Stobswell area of the city.

Ken Linton, our manager appointed in September 2016, continues the great work of managing and promoting the work of Dundee and Angus Foodbank. Our new community hub and community café opened in July 2023 and houses the Pathfinder Program. During the year we worked with 80 volunteers and had 317 referral agencies around the city and the county of which 193 made referrals during the year. Donations of food during the year amounted to an incredible 109 tonnes (including 28 tonnes purchased). The most significant changes during the past year has been the expansion of the Pathfinder Program, which has meant an increase in staffing and funding and number of people coming through the facilities.

FINANCIAL REVIEW

At the year end the Charity held £875,597 (2025 restated - £714,361) in reserves, of which £22,827 (2025 restated - £53,695) is restricted for specific purposes only and £852,770 (2025 restated - £660,666) is unrestricted for use as the Trustees see fit. Free reserves not invested in tangible fixed assets totalled £591,398 (2025 restated - £499,491).

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in its operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy

The Trustees are aiming towards maintaining unrestricted reserves at a level that equates to at least twelve months of unrestricted expenditure. The Charity has unrestricted reserves which meet this reserves policy.

Principal Funding Sources

The principal funding sources of the charity are donations and grants from various sources including individuals, organisations, and trusts' who provide grants to the charity.

Plans for future periods

The charity has no plans to change anything during the upcoming year and everything will continue as present.

STRUCTURE, GOVERNANCE & MANAGEMENT

Dundee and Angus Foodbank is a registered Charity, number SC041954, and is governed by its constitution.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Derek Marshall

Jeni Graham

Barbara McFarlane

Norman Brown

Ken Linton

(Resigned 24 February 2026)

DUNDEE AND ANGUS FOODBANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

Decision Making

The board of trustees are ultimately responsible for the governance of the charity including fiscal and strategic decision making with the day to day operations delegated to the staff team led by the Foodbank Manager. In the event of any disputes these would be managed firstly by the manager and if escalated by the Chair of the Board and ultimately by the full Board of Trustees who decision in all matters is final with no further courts of appeal.

Methods of appointment or election of Trustees

The minimum number of Trustees in the Board of Management is three and the maximum is nine. The power of appointing and removing Trustees rests with the Trustees.

At each AGM, the Trustees retire and are re-elected unless they or the Board of Trustees state otherwise.

The Trustees have considered a policy on induction and training prior to new Trustees being approached. This includes awareness of a Trustee's responsibilities, the governing document, administrative procedures, and the history and philosophical approach of the Charity.

A new Trustee receives copies of the previous year's financial statements, minutes of Trustee meetings and a copy of the OSCR leaflet "Guidance for Charity Trustees - acting with care and diligence" if appropriate.

The Trustees' report was approved by the Board of Trustees.



Derek Marshall

Trustee

1 June 2026

DUNDEE AND ANGUS FOODBANK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DUNDEE AND ANGUS FOODBANK

I report on the financial statements of the Charity for the year ended 31 March 2026, which are set out on pages 10 to 26.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Lesley Campbell, CA

Findlays Audit Limited
11 Dudhope Terrace
Dundee
DD3 6TS
1 June 2026

DUNDEE AND ANGUS FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

| Current financial year | | Unrestricted funds general | Unrestricted funds Revaluation Reserve | Restricted funds | Total | Total |
|---|-------|----------------------------------|---|---------------------|----------------|--------------------------|
| | Notes | 2026 £ | 2026 £ | 2026 £ | 2026 £ | 2025 £ as restated |
| Income from: | | | | | | |
| Donations and legacies | 3 | 340,095 | - | 70,000 | 410,095 | 462,567 |
| Charitable activities | 4 | - | - | - | - | 411 |
| Investments | 5 | 12,715 | - | - | 12,715 | 25,739 |
| Total income | | <u>352,810</u> | <u>-</u> | <u>70,000</u> | <u>422,810</u> | <u>488,717</u> |
| Expenditure on: | | | | | | |
| Charitable activities | 6 | 275,632 | - | 100,868 | 376,500 | 469,826 |
| Other expenditure | 12 | 296 | - | - | 296 | 1,700 |
| Total expenditure | | <u>275,928</u> | <u>-</u> | <u>100,868</u> | <u>376,796</u> | <u>471,526</u> |
| Net income/(expenditure) | | <u>76,882</u> | <u>-</u> | <u>(30,868)</u> | <u>46,014</u> | <u>17,191</u> |
| Transfers between funds | | 192 | (192) | - | - | - |
| Other recognised gains and losses: | | | | | | |
| Revaluation of tangible fixed assets | 14 | - | 115,222 | - | 115,222 | - |
| Net movement in funds | 9 | <u>77,074</u> | <u>115,030</u> | <u>(30,868)</u> | <u>161,236</u> | <u>17,191</u> |
| Reconciliation of funds: | | | | | | |
| Fund balances at 1 April 2025 | | <u>660,666</u> | <u>-</u> | <u>53,695</u> | <u>714,361</u> | <u>697,170</u> |
| Fund balances at 31 March 2026 | | <u>737,740</u> | <u>115,030</u> | <u>22,827</u> | <u>875,597</u> | <u>714,361</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DUNDEE AND ANGUS FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

| Prior financial year | Notes | Unrestricted funds 2025 £ as restated | Restricted funds 2025 £ as restated | Total 2025 £ as restated |
|---|-------|--|--|-----------------------------------|
| Income from: | | | | |
| Donations and legacies | 3 | 370,717 | 91,850 | 462,567 |
| Charitable activities | 4 | 411 | - | 411 |
| Investments | 5 | 25,739 | - | 25,739 |
| Total income | | <u>396,867</u> | <u>91,850</u> | <u>488,717</u> |
| Expenditure on: | | | | |
| Charitable activities | 6 | 375,831 | 93,995 | 469,826 |
| Other expenditure | 12 | 1,700 | - | 1,700 |
| Total expenditure | | <u>377,531</u> | <u>93,995</u> | <u>471,526</u> |
| Net income/(expenditure) and movement in funds | | 19,336 | (2,145) | 17,191 |
| Reconciliation of funds: | | | | |
| Fund balances at 1 April 2024 | | <u>641,330</u> | <u>55,840</u> | <u>697,170</u> |
| Fund balances at 31 March 2025 | | <u>660,666</u> | <u>53,695</u> | <u>714,361</u> |

DUNDEE AND ANGUS FOODBANK

BALANCE SHEET

AS AT 31 MARCH 2026

| | | 2026 | | 2025 as restated | |
|---|-------|-----------------|----------------|---------------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 15 | | 261,372 | | 161,175 |
| Current assets | | | | | |
| Debtors | 16 | 663 | | 16,552 | |
| Cash at bank and in hand | | 645,376 | | 618,444 | |
| | | <u>646,039</u> | | <u>634,996</u> | |
| Creditors: amounts falling due within one year | 17 | <u>(31,814)</u> | | <u>(81,810)</u> | |
| Net current assets | | | 614,225 | | 553,186 |
| Total assets less current liabilities | | | <u>875,597</u> | | <u>714,361</u> |
| Income funds | | | | | |
| Restricted funds | 19 | | 22,827 | | 53,695 |
| <u>Unrestricted funds -</u> | | | | | |
| Revaluation reserve | | <u>115,030</u> | | - | |
| | 21 | | 115,030 | | - |
| Unrestricted funds - general | | | <u>737,740</u> | | <u>660,666</u> |
| | | | <u>875,597</u> | | <u>714,361</u> |

The financial statements were approved by the Trustees on 1 June 2026



Derek Marshall
Trustee

The notes set out on pages 13 - 26 form part of these financial statements

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

Charity information

Dundee and Angus Foodbank (SC014954) is a Scottish charitable incorporated organisation. The address of the registered office is 15 Balunie Drive, Dundee, DD4 8PS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Prior period error

The financial statements for YE25 have been restated to account for errors within restricted expenditure allocation. A detailed review of the impact of these changes can be found within note 24.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

(Continued)

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Food donated is valued at an amount set by the trustees which was £1.74 per kg, a corresponding amount is then recognised as expenditure in the period of receipt.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------|----------|
| Freehold buildings | 50 years |
| Plant and equipment | 25% RB |
| Computers | 3 years |
| Motor vehicles | 5 years |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value.

Revaluation gains and losses are recognised in other recognised gains and losses and accumulated in equity, except to the extent that a revaluation gain reverses a revaluation loss previously recognised in net income/(expenditure) or a revaluation loss exceeds the accumulated revaluation gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements:

Depreciation

Tangible fixed assets are depreciated over a period to reflect their estimated useful lives. The applicability of the assumed lives is reviewed annually, taking into account factors such as physical condition, maintenance and obsolescence.

Fixed assets are also assessed as to whether there are indicators of impairment. This assessment involves consideration of the economic viability of the purpose for which the asset is used.

Donated goods

The value of donated goods is now to be brought in to the statement of financial activities as donations received, this figure is calculated by using an average price per tonne of the food. The average price per tonne used is £1.75 per kilo. This is based on the actual cost of food purchased by the charity in the year.

This estimate is deemed reasonable and will be reviewed each year taking into account any external factors such as inflation.

Freehold Property

The property at 116 Albert Street, is held at fair value in accordance with FRS102. The valuations have been made by professional third party qualified valuers. The valuations are reviewed taking into account factors such as physical condition, maintenance, market conditions and obsolescence.

3 Income from donations and legacies

| | Unrestricted funds | Restricted funds | Total | Restated Unrestricted funds | Restated Restricted funds | Restated Total |
|----------------------------|--------------------|------------------|----------------|-----------------------------|---------------------------|----------------|
| | 2026 | 2026 | 2026 | 2025 | 2025 | 2025 |
| | £ | £ | £ | £ | £ | £ |
| Donations and gifts | 191,595 | - | 191,595 | 183,439 | - | 183,439 |
| Grants | 6,750 | 70,000 | 76,750 | 7,028 | 91,850 | 98,878 |
| Donated goods and services | 141,750 | - | 141,750 | 180,250 | - | 180,250 |
| | <u>340,095</u> | <u>70,000</u> | <u>410,095</u> | <u>370,717</u> | <u>91,850</u> | <u>462,567</u> |

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

3 Income from donations and legacies (Continued)

| | Unrestricted funds 2026 £ | Restricted funds 2026 £ | Total 2026 £ | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Grants receivable for core activities | | | | | | |
| Pathfinder | - | - | - | 6,278 | 66,850 | 73,128 |
| Northwood Trust | - | 15,000 | 15,000 | - | 20,000 | 20,000 |
| Trussell Trust | 6,750 | 45,000 | 51,750 | 750 | 5,000 | 5,750 |
| NHS Tayside Health | - | 10,000 | 10,000 | - | - | - |
| | <u>6,750</u> | <u>70,000</u> | <u>76,750</u> | <u>7,028</u> | <u>91,850</u> | <u>98,878</u> |

4 Income from charitable activities

| | Unrestricted funds 2026 £ | Unrestricted funds 2025 £ |
|----------------------------|------------------------------------|------------------------------------|
| Charitable Activity | | |
| Sale of goods | - | 411 |
| | <u>-</u> | <u>411</u> |

5 Income from investments

| | Unrestricted funds 2026 £ | Unrestricted funds 2025 £ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 12,715 | 25,739 |
| | <u>12,715</u> | <u>25,739</u> |

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

6 Charitable activities

| | 2026 £ | 2025 £ |
|--|----------------|----------------|
| Staff costs | 89,055 | 91,951 |
| Depreciation and impairment | 14,729 | 14,423 |
| Food and hygiene purchases | 177,641 | 224,632 |
| Printing, postage and stationery | 504 | 2,806 |
| Staff travel and subsistence | 1,751 | 1,791 |
| Motor expenses | 6,818 | 8,788 |
| Telephone and internet | 2,700 | 2,512 |
| Distribution centres | 24,658 | 28,790 |
| Professional fees | 22,044 | 20,355 |
| Management fees | 6,000 | 6,000 |
| Repairs and maintenance | 7,609 | 45,471 |
| Insurance | 6,524 | 6,360 |
| Payroll costs | 1,067 | 1,066 |
| Computer costs | 2,113 | 923 |
| General expenses | 1,387 | 2,558 |
| | <u>364,600</u> | <u>458,426</u> |
| Grant funding of activities (see note 7) | 7,500 | 6,000 |
| Share of governance costs (see note 8) | 4,400 | 5,400 |
| | <u>376,500</u> | <u>469,826</u> |
| Analysis by fund | | |
| Unrestricted funds - general | 275,632 | 375,831 |
| Restricted funds | 100,868 | 93,995 |
| | <u>376,500</u> | <u>469,826</u> |

7 Grants payable

| | 2026 £ | 2023 £ |
|-------------------------|--------------|--------------|
| Grants to institutions: | | |
| Dundee Youth for Christ | - | 2,000 |
| Signpost International | - | 4,000 |
| Lowson Church | 2,500 | - |
| Kirriemuir Foodhub | 2,500 | - |
| Leah Deacon | 1,500 | - |
| Bankuet | 1,000 | - |
| | <u>7,500</u> | <u>6,000</u> |

All grants were made to other organisations for purposes of poverty relief.

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

8 Support costs allocated to activities

| | 2026 £ | 2025 £ |
|--------------------------|--------------|--------------|
| Governance costs | 4,400 | 5,400 |
| | <u>4,400</u> | <u>5,400</u> |
| Analysed between: | | |
| Independent Exam Fees | 4,400 | 5,400 |
| | <u>4,400</u> | <u>5,400</u> |

9 Net movement in funds

| | 2026 £ | 2025 £ |
|---|---------------|---------------|
| The net movement in funds is stated after charging/(crediting): | | |
| Depreciation of owned tangible fixed assets | 14,729 | 14,423 |
| Loss on disposal of tangible fixed assets | 296 | 1,700 |
| | <u>15,025</u> | <u>16,123</u> |

10 Trustees

During the year, three Trustees were reimbursed for travel and accommodation, repairs, food purchases and miscellaneous expenses of £44 (2025 - £278).

11 Employees

The average monthly number of employees during the year was:

| | 2026 Number | 2025 Number |
|--|----------------|----------------|
| | 4 | 4 |
| | <u>4</u> | <u>4</u> |

Employment costs

| | 2026 £ | 2025 £ |
|---------------------|---------------|---------------|
| Wages and salaries | 87,562 | 90,300 |
| Other pension costs | 1,493 | 1,651 |
| | <u>89,055</u> | <u>91,951</u> |

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The key personnel below received remuneration in the year totaling £89,054 (2025 - £78,417) for services equitable to their contracts.

| | 2026 £ | 2025 £ |
|------------------------|---------------|---------------|
| Aggregate compensation | 89,054 | 78,417 |
| | <u>89,054</u> | <u>78,417</u> |

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

11 Employees

(Continued)

Name of related party: K Linton

Nature of relationship: Trustee

Nature of transaction: The above named Trustee received remuneration, for Pathfinder services, equitable to his contract of employment, with his salary authorised by the Board.

Name of related party: N Brown

Nature of relationship: Trustee

Nature of transaction: The above named Trustee received remuneration, for the role of Monitoring and Evaluation Officer, equitable to his contract of employment, with his salary authorised by the Board.

12 Other expenditure

| | Unrestricted funds 2026 £ | Unrestricted funds 2025 £ |
|---|------------------------------------|------------------------------------|
| Net loss on disposal of tangible fixed assets | 296 | 1,700 |

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Gains on revaluation of fixed assets

| | Unrestricted funds Revaluation Reserve 2026 £ | Unrestricted funds Revaluation Reserve 2025 £ |
|--------------------------------------|--|--|
| Gains/(losses) upon: | | |
| Revaluation of tangible fixed assets | (115,222) | - |

The charity's property was revalued during the year by independent valuers, Graham + Sibbald, resulting in a gain of £115,222 recognised within unrestricted funds in accordance with FRS 102 and the Charities SORP.

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

15 Tangible fixed assets

| | Freehold buildings £ | Plant and equipment £ | Computers £ | Motor vehicles £ | Total £ |
|------------------------------------|----------------------------|-----------------------------|----------------|------------------------|------------|
| Cost or valuation | | | | | |
| At 1 April 2025 | 127,424 | 22,474 | 11,442 | 30,200 | 191,540 |
| Disposals | - | - | (889) | - | (889) |
| Revaluation | 107,576 | - | - | - | 107,576 |
| At 31 March 2026 | 235,000 | 22,474 | 10,553 | 30,200 | 298,227 |
| Depreciation and impairment | | | | | |
| At 1 April 2025 | 7,646 | 9,116 | 4,523 | 9,080 | 30,365 |
| Depreciation charged in the year | 392 | 3,340 | 4,957 | 6,040 | 14,729 |
| Eliminated in respect of disposals | - | - | (593) | - | (593) |
| Revaluation | (7,646) | - | - | - | (7,646) |
| At 31 March 2026 | 392 | 12,456 | 8,887 | 15,120 | 36,855 |
| Carrying amount | | | | | |
| At 31 March 2026 | 234,608 | 10,018 | 1,666 | 15,080 | 261,372 |
| At 31 March 2025 | 119,778 | 13,358 | 6,919 | 21,120 | 161,175 |

Land & buildings with a carrying amount of £119,778 at 31.03.25 was revalued on the 26.02.26 by Graham + Sibbald Property Consultants Limited, independent valuers are not connected with the company on the basis of market value. The valuation was based on recent market transactions on arm's length terms for similar properties.

At 31 March 2026, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £117,231 (2025 - £119,778).

The revaluation surplus is disclosed in note 21.

16 Debtors

| | 2026 £ | 2025 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Prepayments and accrued income | 663 | 16,552 |

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

17 Creditors: amounts falling due within one year

| | Notes | 2026 £ | 2025 £ |
|------------------------------------|-------|---------------|---------------|
| Other taxation and social security | | 1,366 | 1,725 |
| Deferred income | 18 | 15,000 | 66,750 |
| Other creditors | | 1,353 | 1,116 |
| Accruals | | 14,095 | 12,219 |
| | | <u>31,814</u> | <u>81,810</u> |

18 Deferred income

| | 2026 £ | 2025 £ |
|-----------------------|---------------|---------------|
| Other deferred income | 15,000 | 66,750 |
| | <u>15,000</u> | <u>66,750</u> |

Deferred income is included in the financial statements as follows:

| | 2026 £ | 2025 £ |
|-------------------------------------|---------------|---------------|
| Deferred income is included within: | | |
| Current liabilities | 15,000 | 66,750 |
| | <u>15,000</u> | <u>66,750</u> |
| Movements in the year: | | |
| Deferred income at 1 April 2025 | 66,750 | 25,750 |
| Released from previous periods | (66,750) | (25,750) |
| Resources deferred in the year | 15,000 | 66,750 |
| | <u>15,000</u> | <u>66,750</u> |
| Deferred income at 31 March 2026 | 15,000 | 66,750 |
| | <u>15,000</u> | <u>66,750</u> |

Included within deferred income is £15,000 received from The Northwood Charitable Trust

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 April 2025 £ | Incoming resources £ | Resources expended £ | At 31 March 2026 £ |
|--|-------------------------|----------------------------|----------------------------|--------------------------|
| Trussell Trust - Financial Inclusion | 2,474 | 45,000 | (47,474) | - |
| Northwood Trust - Pathfinder Grant 1 (2024) | 17,995 | 15,000 | (20,168) | 12,827 |
| Trussell Trust - Pathfinder Grant 2 (2024) | 10,804 | - | (10,804) | - |
| Trussell Trust - Pathfinder Grant 3 (2024) | 22,422 | - | (22,422) | - |
| NHS Tayside Charitable Foundation - Pathfinder Grant (2025) | - | 10,000 | - | 10,000 |
| | <u>53,695</u> | <u>70,000</u> | <u>(100,868)</u> | <u>22,827</u> |

| Previous year: | At 1 April 2024 £ as restated | Incoming resources £ as restated | Resources expended £ as restated | At 31 March 2025 £ as restated |
|---|--|---|---|---|
| Trussell Trust - Financial Inclusion | - | 5,000 | (2,526) | 2,474 |
| Northwood Trust - Pathfinder Grant 1 (2024) | 10,549 | 20,000 | (12,554) | 17,995 |
| Trussell Trust - Pathfinder Grant 2 (2024) | 11,656 | 41,850 | (42,702) | 10,804 |
| Trussell Trust - Pathfinder Grant 3 (2024) | 33,635 | 25,000 | (36,213) | 22,422 |
| | <u>55,840</u> | <u>91,850</u> | <u>(93,995)</u> | <u>53,695</u> |

Trussell Trust - Financial inclusion funding

Funds received to work alongside agency services dealing with the underlying root causes of poverty.

Northwood Trust - Pathfinder Grant 1 (2024/25)

Funds received for agency costs and consultancy work.

Trussell Trust - Pathfinder Grant 2 (2024/25)

Funds received for the roles of Pathfinder lead, monitoring and evaluation officer and hub coordinator.

Trussell Trust - Pathfinder Grant 3 (2024/25)

Funds received for Pathfinder services, salary backfill, IT equipment and agency services.

NHS Tayside Charitable Foundation- Pathfinder Grant 4 (2026/27)

Monies received for salaries relating to the roles of the Pathfinder programme.

20 Retirement benefit schemes

| Defined contribution schemes | 2026 £ | 2025 £ |
|---|--------------|--------------|
| Charge to profit or loss in respect of defined contribution schemes | 1,493 | 1,651 |
| | <u>1,493</u> | <u>1,651</u> |

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

20 Retirement benefit schemes (Continued)

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

21 Unrestricted funds - Revaluation Reserve

These are unrestricted funds which are material to the Charity's activities.

| | At 1 April 2025 | Transfers | Gains and losses | At 31 March 2026 |
|---------------------|--------------------|-------------------|---------------------|---------------------|
| | £ | £ | £ | £ |
| Revaluation reserve | - | (192) | 115,222 | 115,030 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2025 | Incoming resources | Resources expended | Transfers | At 31 March 2026 |
|---------------|--------------------|-----------------------|-----------------------|-------------------|---------------------|
| | £ | £ | £ | £ | £ |
| General funds | 660,666 | 352,810 | (275,928) | 192 | 737,740 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

| Previous year: | At 1 April 2024 | Incoming resources | Resources expended | Transfers | At 31 March 2025 |
|----------------|--------------------|-----------------------|-----------------------|-------------------|---------------------|
| | £ | £ | £ | £ | £ |
| | as restated | as restated | as restated | as restated | as restated |
| General funds | 641,330 | 396,867 | (377,531) | - | 660,666 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

23 Analysis of net assets between funds

| | Unrestricted funds general | Unrestricted funds Revaluation Reserve | Restricted funds | Total |
|------------------------------|----------------------------------|---|---------------------|-------------------|
| | 2026 | 2026 | 2026 | 2026 |
| | £ | £ | £ | £ |
| At 31 March 2026: | | | | |
| Tangible assets | 146,342 | 115,030 | - | 261,372 |
| Current assets/(liabilities) | 591,398 | - | 22,827 | 614,225 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | 737,740 | 115,030 | 22,827 | 875,597 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

23 Analysis of net assets between funds

(Continued)

| | Unrestricted funds general | Unrestricted funds Revaluation Reserve | Restricted funds | Total |
|------------------------------|----------------------------------|---|---------------------|----------------|
| | 2025 £ | 2025 £ | 2025 £ | 2025 £ |
| | as restated | as restated | as restated | as restated |
| At 31 March 2025: | | | | |
| Tangible assets | 161,175 | - | - | 161,175 |
| Current assets/(liabilities) | 499,491 | - | 53,695 | 553,186 |
| | <u>660,666</u> | <u>-</u> | <u>53,695</u> | <u>714,361</u> |

24 Related party transactions

Name of related party: The Factory III Limited

Nature of relationship: 1 common director (D Marshall)

Nature of transaction: During the year, the charity paid the company management fees amounting to £6,000 (2025 - £6,000) for providing back-office support.

Name of related party: The Factory III Limited

Nature of relationship: 1 common director (D Marshall)

Nature of transaction: During the year, the charity paid the company £18,450 (2025 - £13,000) for professional services carried out by D Marshall on behalf of the company.

25 Prior period adjustment

Prior year comparative information has been restated to correct an error in the allocation of expenditure between unrestricted and restricted funds. In the prior year, insufficient expenditure was charged to restricted funds, resulting in an overstatement of unrestricted expenditure and an understatement of restricted fund expenditure. The comparative figures have been adjusted to reflect the correct allocation. This restatement has no impact on total net income or total funds.

Changes to the balance sheet

| | At 31 March 2025 | | |
|---------------------|---------------------------|------------|----------------|
| | As previously reported | Adjustment | As restated |
| | £ | £ | £ |
| Income funds | | | |
| Restricted funds | 83,687 | (29,992) | 53,695 |
| Unrestricted funds | 630,674 | 29,992 | 660,666 |
| | <u>714,361</u> | <u>-</u> | <u>714,361</u> |
| Total equity | <u>714,361</u> | <u>-</u> | <u>714,361</u> |









D0128 Dundee and Angus Foodbank accounts to 310326 for signing

Final Audit Report

2026-06-01

| | |
|-----------------|--|
| Created: | 2026-06-01 |
| By: | lesley campbell (lesley.campbell@findlay-ca.co.uk) |
| Status: | Signed |
| Transaction ID: | CBJCHBCAABAA99fKNEyApQ8NKbpIcl7XCeL4SRhppZYj |

"D0128 Dundee and Angus Foodbank accounts to 310326 for signing" History

-  Document created by lesley campbell (lesley.campbell@findlay-ca.co.uk)
2026-06-01 - 8:51:10 AM GMT
-  Document emailed to Derek Marshall (derekmarshall@factoryskatepark.com) for signature
2026-06-01 - 8:51:25 AM GMT
-  Email viewed by Derek Marshall (derekmarshall@factoryskatepark.com)
2026-06-01 - 9:25:45 AM GMT
-  Document e-signed by Derek Marshall (derekmarshall@factoryskatepark.com)
Signature Date: 2026-06-01 - 9:26:17 AM GMT - Time Source: server - Signature Appearance Selected: IMAGE
-  Document emailed to lesley campbell (lesley.campbell@findlay-ca.co.uk) for signature
2026-06-01 - 9:26:19 AM GMT
-  Email viewed by lesley campbell (lesley.campbell@findlay-ca.co.uk)
2026-06-01 - 9:26:25 AM GMT
-  Document e-signed by lesley campbell (lesley.campbell@findlay-ca.co.uk)
Signature Date: 2026-06-01 - 9:31:29 AM GMT - Time Source: server - Signature Appearance Selected: IMAGE
-  Agreement completed.
2026-06-01 - 9:31:29 AM GMT

Dundee and Angus Foodbank

Scotland - Charity number SC041954

Accounts

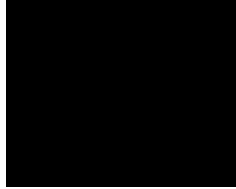
Charity registration number SC041954 (Scotland)

DUNDEE AND ANGUS FOODBANK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

DUNDEE AND ANGUS FOODBANK

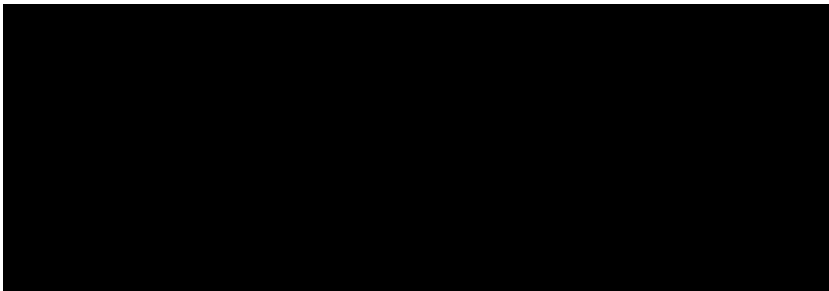
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees




Charity number (Scotland)

SC041954



Independent examiner


Findlays Audit Limited
11 Dudhope Terrace
Dundee
DD3 6TS

DUNDEE AND ANGUS FOODBANK

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Trustees' report | 1 - 8 |
| Independent examiner's report | 9 |
| Statement of financial activities | 10 - 11 |
| Balance sheet | 12 |
| Notes to the financial statements | 13 - 24 |

DUNDEE AND ANGUS FOODBANK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES & ACTIVITIES

The duties of Dundee and Angus Foodbank are carried out within Dundee and the surrounding areas promoting a Christian ethos, supporting values and principles which promote social inclusion and anti-discriminatory practices.

The objectives as stated in the constitution are:

- the prevention or relief of poverty in Dundee and surrounding areas in particular but not exclusively, by providing emergency food supplied to individuals in need and/or charities, or other organisations working to prevent or relieve poverty
- to provide services to people who have need of them by reason of their age, ill-health, disability, financial hardship or other disadvantage by signposting them to additional support services
- the advancement of the Christian religion in accordance with the organisation's statement of faith from time to time

The above objectives and activities are significantly dependent upon the use and support of our many volunteers along with a wide range of agencies who now co-locate within the Foodbank to deliver a range of support services ran under our Pathfinders program which seeks to deal with the underlying root issues driving people to the Foodbank, see appendix for overview of Pathfinder work over the last reporting year.

The Pathfinder program is monitored and reported on through daily, monthly and quarterly reports which are prepared by all of the agencies whom we are working with to ensure that our strategies are being met and delivered through the program including statistical reporting and signposting along with case studies. Measures of success would include the reduction in numbers of people accessing the Foodbank for emergency food provision and the financial gains received by our clients along with other measurable targets through the support provided by our partner agencies.



Pathfinders Evaluation Summary Report

April 2024 - March 2025

| | |
|--|------|
| How many overall have engaged with support via Pathfinder? | 1377 |
| How many NEW clients have been seen? | 941 |
| How many clients are unlikely to need to return to the foodbank following their interaction with a support agency? | 127 |

DUNDEE AND ANGUS FOODBANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

| How many were assisted with... | | | |
|---|----------------------|-----------------------------------|---------------------------------|
| INCOME MAXIMISATION | | | |
| Benefits or income-related advice? | | 301 | |
| Carrying out a benefit review/check? | | 62 | |
| A new benefit claim or grant application, or other financial gain? | | | |
| | <i>No. of claims</i> | <i>Total estimated gains (£)*</i> | <i>No. represented in gains</i> |
| • A new benefit claim to the DWP (i.e. UC)? | 16 | £70,535.20 | 16 |
| • A new benefit claim to SSS? (i.e. SCP)? | 32 | £110,345.80 | 32 |
| • A crisis or community care grant app. to SWF? | 29 | £5,223.00 | 29 |
| • Any other financial gain? | 9 | £5,270.59 | 9 |
| <i>Total estimated financial gains:</i> | | £191,374.59 | 86 |
| A debt-related issue? | | 15 | |
| • Total estimated debt managed | | £43,415.25 | 14 |
| • Total estimated debt written off | | £15,075.00 | 2 |
| ENERGY | | | |
| Energy advice? | | 145 | |
| Referral to an Energy Advice organisation? | | 38 | |
| | | <i>Total value (£)*</i> | <i>No. represented</i> |
| Referral for a fuel voucher? | | £4,266.00 | 93 |
| Fuel debt? | | 15 | |
| • Total estimated fuel debt managed | | £9,109.13 | 12 |
| • Total estimated fuel debt written off | | £1,132.43 | 3 |
| HOUSING | | | |
| A tenancy sustainment or housing-related issue? | | 315 | |
| HEALTH | | | |
| A substance use-related issue? | | 59 | |
| A physical health concern? | | 184 | |
| A mental health concern? | | 92 | |
| Bereavement support? | | 21 | |
| A referral to an additional healthcare provider? | | 74 | |
| ANY OTHER ISSUES: | | | |
| A direct referral to the foodbank? | | 139 | |
| Employment advice? (incl. CVs, eligibility etc.) | | 37 | |
| Immigration advice? | | 13 | |
| Technology or transport access issues (sim cards, bus passes etc.)? | | 35 | |
| Any other related issues? | | 65 | |
| Community Café Attendance | | | |
| Community Cafe - 10am-4pm (01/04/2024 onwards) | | 6501 | |

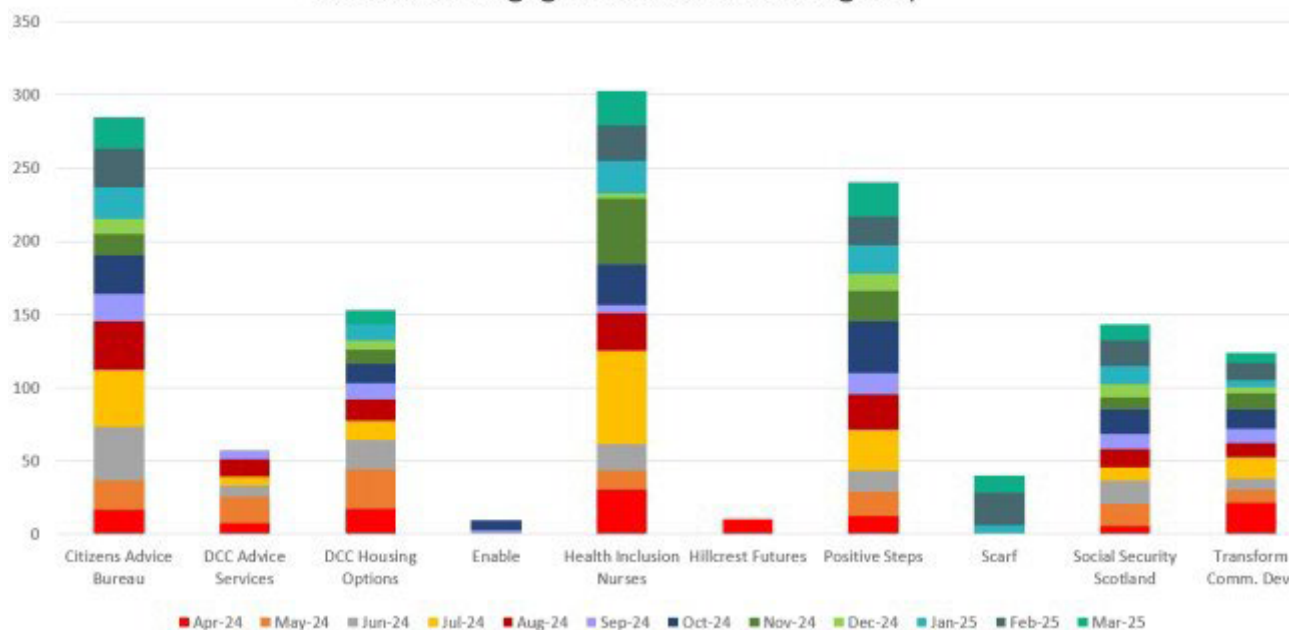
DUNDEE AND ANGUS FOODBANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

| Number of sessions per partner organisation | 413 |
|---|--------------|
| Organisation | No. Sessions |
| Brooksbank Money Advice Centre | 0 |
| Christians Against Poverty (CAP) | 4 |
| Citizens Advice Bureau Dundee (CAB) | 83 |
| DCC Advice Services | 23 |
| DCC Housing Options | 41 |
| Enable | 8 |
| Health Inclusion Nursing Team | 52 |
| Hillcrest Futures | 4 |
| Positive Steps | 95 |
| SCARF | 11 |
| Social Security Scotland | 46 |
| Transform Community Development | 46 |

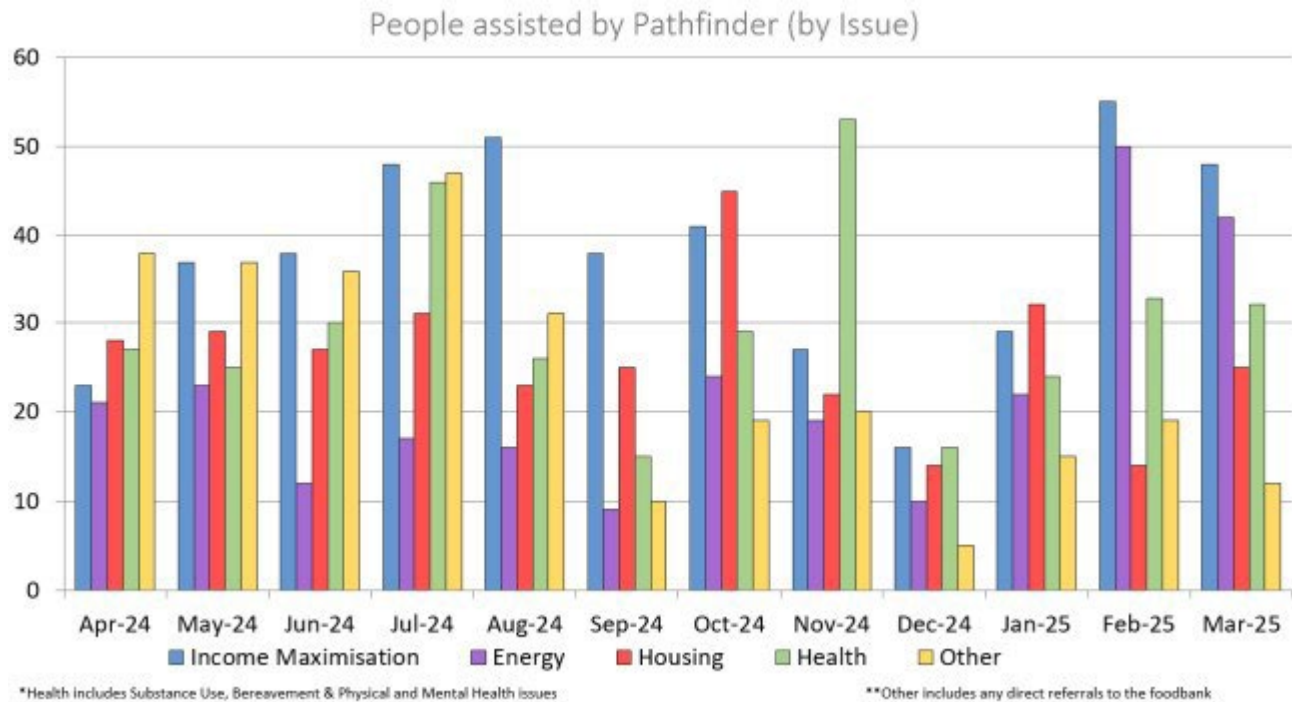
Number of engagements with each Agency



DUNDEE AND ANGUS FOODBANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

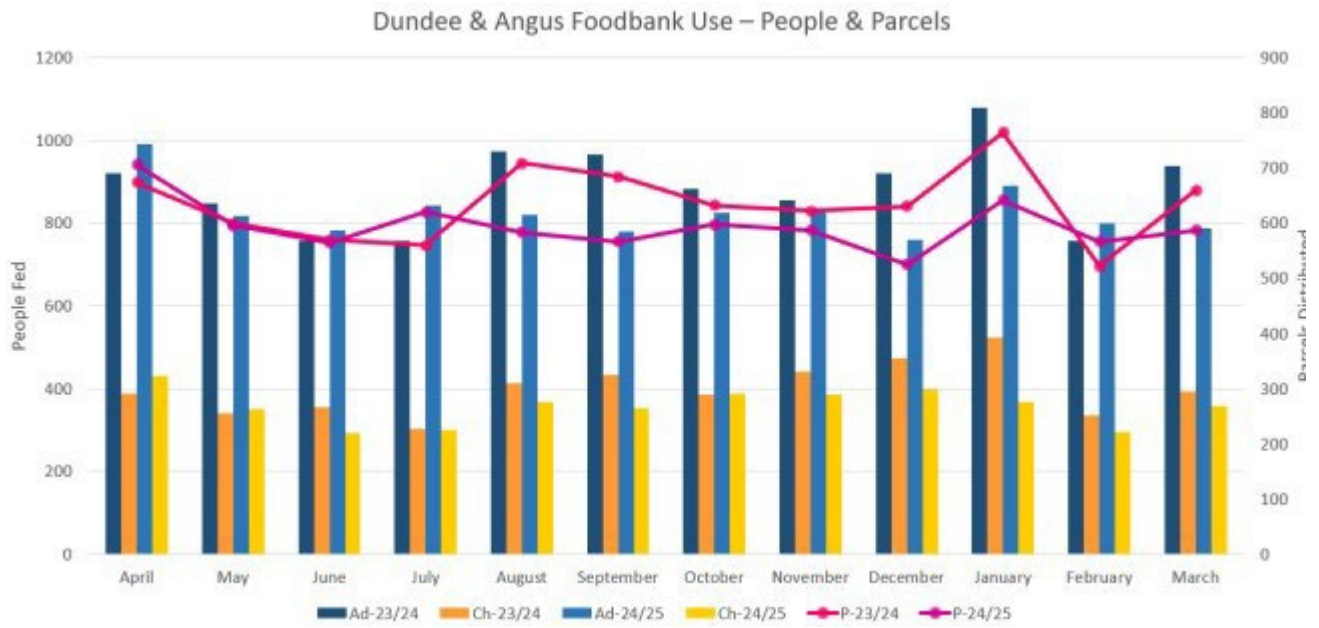


| Comparison in Foodbank Use (people fed) against other Scottish Foodbanks (Trussell) | | | | | | | |
|---|--------|---------|--------|---------|--------|---------|--------|
| | | Jan-23 | Second | Jan-24 | Second | Jan-25 | Second |
| | | Feb-23 | Second | Feb-24 | Third | Feb-25 | Third |
| | | Mar-23 | Second | Mar-24 | Second | Mar-25 | Second |
| | | Apr-23 | Second | Apr-24 | Second | Apr-25 | |
| May-22 | First | May-23 | Second | May-24 | Second | May-25 | |
| Jun-22 | First | Jun-23 | Third | Jun-24 | Third | Jun-25 | |
| Jul-22 | First | Jul-23 | Third | Jul-24 | Third | Jul-25 | |
| Aug-22 | First | Aug-23 | Third | Aug-24 | Second | Aug-25 | |
| Sept-22 | First | Sept-23 | Second | Sept-24 | Second | Sept-25 | |
| Oct-22 | First | Oct-23 | Second | Oct-24 | Second | Oct-25 | |
| Nov-22 | Second | Nov-23 | Third | Nov-24 | Third | Nov-25 | |
| Dec-22 | Second | Dec-23 | Third | Dec-24 | Fourth | Dec-25 | |

DUNDEE AND ANGUS FOODBANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025



DUNDEE AND ANGUS FOODBANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

A Selection of Case Studies

Client had given up council flat to look after his mother who had terminal cancer, when she died the tenancy of her house was taken over by the client's nephew who had been also living at the address. Client nephew had not paid any rent since taking over tenancy, client had received letters from DCC to say they would take action to evict them both due to arrears. Client was worried he would get evicted, wanted to stay in home as it was his family home. Client is on legacy benefits (ESA), ADP and would not be entitled to housing element of UC as he was not a tenant. Completed benefit check to see entitlement, client would be better off if he was to get UC with housing costs. Supported client to maintain contact with DCC housing officer who had agreed that client could take over tenancy when client's nephew was evicted if client began to pay rent. Client has now taken over tenancy and with help from UC Help to Claim line will apply for UC after next payment of legacy benefits so as to lessen the impact of the 5 week wait for his first UC payment.

Client lost job following business owner's death, client was given a P45 from the accountant of business owner, however has been told by other employees he should not have received this and should still be getting paid. Client is not part of a union therefore referred client to ACAS for employment advice, client also given solicitors list and confirm which deal with employment law, should he find that he needs to take legal action. Client was given a full benefit check and confirmed entitlement, clients then given details for Citizens Advice Help-to-claim phoneline to start his claim. Also given details for Dundee Councils customer service team, to apply for council tax reduction.

With the help of Positive Steps and the Advice Hub support we have managed to fully complete and submit an Adult Disability Payment Application for a vulnerable client who had previously applied but did not manage to complete and submit the claim previously as they required additional support. Positive Steps and Social Security Scotland worked together to hopefully make a difference in the client's life.

One client had no bank account so would often have his benefits in a drawer at home. His house was broken into and money taken leaving him with no money for food or essentials. The client knew I had a drop in each Friday so attended the cafe to seek advice and support from myself and any partner agencies. I was able to have a private discussion with the individual and arrange a food parcel to see him to his next payday. We called crisis grant and provided evidence required and a sum of money was given to him days later to help with daily essentials. After further discussion it was found that the client was unable to open a bank account due to lack of ID. I have given him advice on what bank can provide basic accounts with more relaxed ID required.

A passer-by popped in for a take away cup of tea. The nurse engaged her in conversation as she looked distressed. She disclosed that she had isolated herself for over 3 months in her home and today was the first day she had ventured out her home. She had never attended the foodbank cafe and she was grateful for our conversation. She had multiple unmet health needs which had been escalating over the months and she agreed to me contacting her and delivering a holistic health assessment to at least start to address her health concerns.

Service user attended foodbank after I had initially made contact with him at another cafe in Dundee. He came to the community cafe as he was aware that I had my Friday drop in. As he had no phone I was unable to do follow up meetings with him previously but made sure he was aware I'd be at the Cafe most Fridays.

The man had been sleeping rough and was using heroin with no treatment options available to him at that moment. I managed to reconnect with him at the community cafe as it felt like a safe space for him to go to. We called housing options and reopened his homeless application and made further calls to UC to again reopen his account with further appointments made to verify ID. The man was placed in a temporary homeless accommodation and off the streets. This enabled me to make consistent contact with him and because of his engagement we were able to attend direct access at DDARs and furthermore start him on a daily opiate treatment.

DUNDEE AND ANGUS FOODBANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS & PERFORMANCE

The past year has again been a busy one for Dundee and Angus Foodbank, both day to day and at board level.

From April 2024 - March 2025 there was a 8% decrease in the number of individuals receiving food compared to the previous year with a total of 14,220 people fed which is split between 9937 adults and 4283 children over both Dundee and Angus areas which worked out at 7,145 parcels provided to people in need during the year.

During the past year we have continued operating 3 distribution centres, 1 in Dundee and 2 in Angus, one in Forfar and one in Arbroath from which people could collect their food, with the vast majority, 89% coming from our Dundee centre located at the former St.Johns Episcopal Church in the Stobswell area of the city.

Ken Linton, our manager appointed in September 2016, continues the great work of managing and promoting the work of Dundee and Angus Foodbank. Hannah Cheek started in October 2023 as assistant Foodbank Manager and Pathfinder Lead and is doing great work. Our new community hub and community café opened in July 2023 and houses the Pathfinder Program. During the year we worked with 92 volunteers and had 311 referral agencies around the city and the county of which 208 made referral during the year. Donations of food during the year amounted to an incredible 128.368 tones (including 24.273 tones purchased by ourselves) with 126.113 tones of food distributed leaving us at the year end with a surplus of 2.2 tones of food and stock level at the year end of 17.117 tones.

The most significant changes during the past year have been the expansion of the Pathfinder Program, which has meant an increase in staffing and funding and number of people coming through the facilities.

FINANCIAL REVIEW

At the year end the Charity held £714,362 (2024 - £697,170) in reserves, of which £83,687 (2024 - £55,840) is restricted for specific purposes only and £630,675 (2024 - £641,330) is unrestricted for use as the Trustees see fit. Free reserves not invested in tangible fixed assets totalled £469,500 (2024 - £483,730).

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in its operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy

The Trustees are aiming towards maintaining unrestricted reserves at a level that equates to at least twelve months of unrestricted expenditure. The Charity has unrestricted reserves which meet this reserves policy.

Principal Funding Sources

The principal funding sources of the charity are donations and grants from various sources including individuals, organisations, and trusts' who provide grants to the charity. The Trussell Trust provides the charity with various grants relating to different projects such as the Pathfinder Project.

Plans for future periods

The charity has no plans to change anything during the upcoming year and everything will continue as present.

STRUCTURE, GOVERNANCE & MANAGEMENT

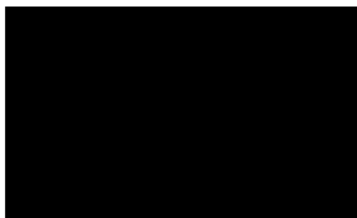
Dundee and Angus Foodbank is a registered Charity, number SC041954, and is governed by its constitution.

DUNDEE AND ANGUS FOODBANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees who served during the year and up to the date of signature of the financial statements were:



(Resigned 18 October 2024)

Decision Making

The board of trustees are ultimately responsible for the governance of the charity including fiscal and strategic decision making with the day to day operations delegated to the staff team led by the Foodbank Manager. In the event of any disputes these would be managed firstly by the manager and if escalated by the Chair of the Board and ultimately by the full Board of Trustees who decision in all matters is final with no further courts of appeal.

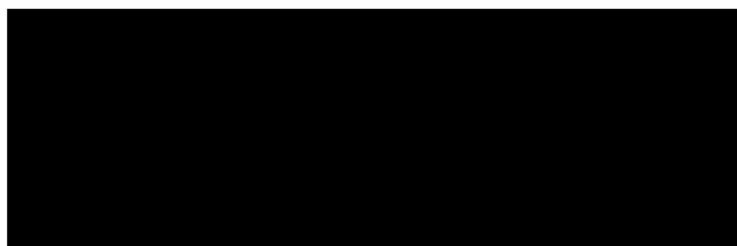
Methods of appointment or election of Trustees

The minimum number of Trustees in the Board of Management is three and the maximum is nine. The power of appointing and removing Trustees rests with the Trustees.

At each AGM, the Trustees retire and are re-elected unless they or the Board of Trustees state otherwise.

The Trustees have considered a policy on induction and training prior to new Trustees being approached. This includes awareness of a Trustee's responsibilities, the governing document, administrative procedures, and the history and philosophical approach of the Charity.

A new Trustee receives copies of the previous year's financial statements, minutes of Trustee meetings and a copy of the OSCR leaflet "Guidance for Charity Trustees - acting with care and diligence" if appropriate.



3 June 2025

DUNDEE AND ANGUS FOODBANK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DUNDEE AND ANGUS FOODBANK

I report on the financial statements of the Charity for the year ended 31 March 2025, which are set out on pages 10 to 24.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

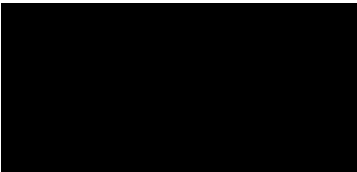
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Findlays Audit Limited
11 Dudhope Terrace
Dundee
DD3 6TS
3 June 2025

DUNDEE AND ANGUS FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| Current financial year | | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Total 2024 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|--------------------|
| | Notes | | | | |
| Income and endowments from: | | | | | |
| Donations and legacies | 3 | 370,717 | 91,850 | 462,567 | 582,691 |
| Charitable activities | 4 | 411 | - | 411 | 572 |
| Investments | 5 | 25,739 | - | 25,739 | 1,550 |
| Other income | 6 | - | - | - | 6,415 |
| Total income | | <u>396,867</u> | <u>91,850</u> | <u>488,717</u> | <u>591,228</u> |
| Expenditure on: | | | | | |
| Charitable activities | 7 | 405,822 | 64,003 | 469,825 | 465,117 |
| Other expenditure | 13 | 1,700 | - | 1,700 | - |
| Total expenditure | | <u>407,522</u> | <u>64,003</u> | <u>471,525</u> | <u>465,117</u> |
| Net income/(expenditure) and movement in funds | | <u>(10,655)</u> | <u>27,847</u> | <u>17,192</u> | <u>126,111</u> |
| Reconciliation of funds: | | | | | |
| Fund balances at 1 April 2024 | | <u>641,330</u> | <u>55,840</u> | <u>697,170</u> | <u>571,059</u> |
| Fund balances at 31 March 2025 | | <u>630,675</u> | <u>83,687</u> | <u>714,362</u> | <u>697,170</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DUNDEE AND ANGUS FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| Prior financial year | | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|-------|------------------------------------|----------------------------------|-----------------------|
| | Notes | | | |
| Income and endowments from: | | | | |
| Donations and legacies | 3 | 459,713 | 122,978 | 582,691 |
| Charitable activities | 4 | 572 | - | 572 |
| Investments | 5 | 1,550 | - | 1,550 |
| Other income | 6 | 6,415 | - | 6,415 |
| Total income | | <u>468,250</u> | <u>122,978</u> | <u>591,228</u> |
| Expenditure on: | | | | |
| Charitable activities | 7 | 396,755 | 68,362 | 465,117 |
| Total expenditure | | <u>396,755</u> | <u>68,362</u> | <u>465,117</u> |
| Net income and movement in funds | | <u>71,495</u> | <u>54,616</u> | <u>126,111</u> |
| Reconciliation of funds: | | | | |
| Fund balances at 1 April 2023 | | <u>569,835</u> | <u>1,224</u> | <u>571,059</u> |
| Fund balances at 31 March 2024 | | <u><u>641,330</u></u> | <u><u>55,840</u></u> | <u><u>697,170</u></u> |

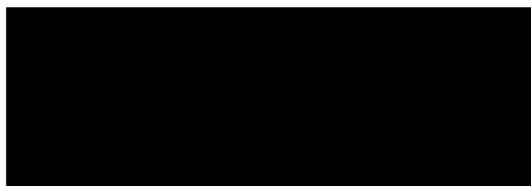
DUNDEE AND ANGUS FOODBANK

BALANCE SHEET

AS AT 31 MARCH 2025

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|-------|----------------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 15 | | 161,175 | | 157,600 |
| Current assets | | | | | |
| Debtors | 16 | 16,552 | | 20,569 | |
| Cash at bank and in hand | | 618,444 | | 556,998 | |
| | | <u>634,996</u> | | <u>577,567</u> | |
| Creditors: amounts falling due within one year | 17 | (81,809) | | (37,997) | |
| Net current assets | | | <u>553,187</u> | | <u>539,570</u> |
| Total assets less current liabilities | | | <u>714,362</u> | | <u>697,170</u> |
| The funds of the Charity | | | | | |
| Restricted income funds | 19 | | 83,687 | | 55,840 |
| Unrestricted funds | 21 | | 630,675 | | 641,330 |
| | | | <u>714,362</u> | | <u>697,170</u> |

The financial statements were approved by the Trustees on 3 June 2025



DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Dundee and Angus Foodbank (SC014954) is a Scottish charitable incorporated organisation. The address of the registered office is 15 Balunie Drive, Dundee, DD4 8PS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Food donated is valued at an amount set by the trustees which was £1.74 per kg, a corresponding amount is then recognised as expenditure in the period of receipt.

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------|----------|
| Freehold buildings | 50 years |
| Plant and equipment | 25% RB |
| Computers | 3 years |
| Motor vehicles | 5 years |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements:

Depreciation

Tangible fixed assets are depreciated over a period to reflect their estimated useful lives. The applicability of the assumed lives is reviewed annually, taking into account factors such as physical condition, maintenance and obsolescence.

Fixed assets are also assessed as to whether there are indicators of impairment. This assessment involves consideration of the economic viability of the purpose for which the asset is used.

Donated goods

The value of donated goods is now to be brought in to the statement of financial activities as donations received, this figure is calculated by using an average price per tonne of the food. The average price per tonne used is £1.74 per kilo. This is based on the actual cost of food purchased by the charity in the year.

This estimate is deemed reasonable and will be reviewed each year taking into account any external factors such as inflation.

3 Income from donations and legacies

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Restated Unrestricted funds 2024 £ | Restated Restricted funds 2024 £ | Restated Total 2024 £ |
|--|------------------------------------|----------------------------------|--------------------|--|--|--------------------------------|
| Donations and gifts | 183,439 | - | 183,439 | 222,312 | - | 222,312 |
| Grants | 7,028 | 91,850 | 98,878 | 15,533 | 122,978 | 138,511 |
| Donated goods and services | 180,250 | - | 180,250 | 221,868 | - | 221,868 |
| | <u>370,717</u> | <u>91,850</u> | <u>462,567</u> | <u>459,713</u> | <u>122,978</u> | <u>582,691</u> |
| Grants receivable for core activities | | | | | | |
| Pathfinder | 6,278 | 66,850 | 73,128 | 15,533 | 95,460 | 110,993 |
| Northwood Trust | - | 20,000 | 20,000 | - | 20,000 | 20,000 |
| Trussell Trust | 750 | 5,000 | 5,750 | - | 7,518 | 7,518 |
| | <u>7,028</u> | <u>91,850</u> | <u>98,878</u> | <u>15,533</u> | <u>122,978</u> | <u>138,511</u> |

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|----------------------------|------------------------------------|------------------------------------|
| Charitable Activity | | |
| Sale of goods | 411 | 572 |
| | <u>411</u> | <u>572</u> |

5 Income from investments

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 25,739 | 1,550 |
| | <u>25,739</u> | <u>1,550</u> |

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Other income

| | Total | Unrestricted funds |
|--------------|-------------------|-----------------------|
| | 2025 | 2024 |
| | £ | £ |
| Other income | - | 6,415 |
| | <u> </u> | <u> </u> |

7 Charitable activities

| | 2025 | 2024 |
|--|-------------------|-------------------|
| | £ | £ |
| Staff costs | 91,951 | 74,108 |
| Depreciation and impairment | 14,423 | 13,715 |
| Food and hygiene purchases | 224,631 | 235,378 |
| Printing, postage and stationery | 2,806 | 2,750 |
| Staff travel and subsistence | 1,791 | 4,629 |
| Motor expenses | 8,788 | 7,687 |
| Telephone and internet | 2,512 | 3,054 |
| Distribution centres | 28,790 | 27,576 |
| Professional fees | 20,355 | 15,428 |
| Management fees | 6,000 | 4,200 |
| Repairs and maintenance | 45,471 | 40,611 |
| Insurance | 6,360 | 6,738 |
| Payroll costs | 1,066 | 850 |
| Computer costs | 923 | 4,431 |
| General expenses | 2,558 | 1,852 |
| | <u> </u> | <u> </u> |
| | 458,425 | 443,007 |
| Grant funding of activities (see note 8) | 6,000 | 16,000 |
| Share of governance costs (see note 9) | 5,400 | 6,110 |
| | <u> </u> | <u> </u> |
| | 469,825 | 465,117 |
| | <u> </u> | <u> </u> |
| Analysis by fund | | |
| Unrestricted funds | 405,822 | 396,755 |
| Restricted funds | 64,003 | 68,362 |
| | <u> </u> | <u> </u> |
| | 469,825 | 465,117 |
| | <u> </u> | <u> </u> |

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Grants payable

| | 2025 £ | 2023 £ |
|-------------------------|--------------|---------------|
| Grants to institutions: | | |
| Dundee Youth for Christ | 2,000 | 5,000 |
| Signpost International | 4,000 | - |
| Mission International | - | 5,000 |
| Ferry Fridge | - | 3,000 |
| Kirriemuir Foodhub | - | 3,000 |
| | <u>6,000</u> | <u>16,000</u> |

All grants were made to other organisations for purposes of poverty relief.

9 Support costs allocated to activities

| | 2025 £ | 2024 £ |
|--------------------------|--------------|--------------|
| Governance costs | 5,400 | 6,110 |
| Analysed between: | | |
| Audit fees | - | 6,110 |
| Independent Exam fees | 5,400 | - |
| | <u>5,400</u> | <u>6,110</u> |

10 Net movement in funds

| | 2025 £ | 2024 £ |
|---|---------------|---------------|
| The net movement in funds is stated after charging/(crediting): | | |
| Depreciation of owned tangible fixed assets | 14,423 | 13,715 |
| Loss on disposal of tangible fixed assets | 1,700 | - |
| | <u>16,123</u> | <u>13,715</u> |

11 Trustees

During the year, three Trustees were reimbursed for travel and accommodation, repairs, food purchases and miscellaneous expenses of £278 (2024 - £486).

12 Employees

The average monthly number of employees during the year was:

| 2025 Number | 2024 Number |
|----------------|----------------|
| 3 | 4 |
| <u>3</u> | <u>4</u> |

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

| 12 Employees | (Continued) | |
|---------------------|---------------|---------------|
| Employment costs | 2025 | 2024 |
| | £ | £ |
| Wages and salaries | 90,300 | 72,886 |
| Other pension costs | 1,651 | 1,222 |
| | <u>91,951</u> | <u>74,108</u> |

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The key personnel below received remuneration in the year totaling £84,433 (2024 - £49,271) for services equitable to their contracts.

| | 2025 | 2024 |
|------------------------|---------------|---------------|
| | £ | £ |
| Aggregate compensation | <u>84,433</u> | <u>49,271</u> |

Name of related party: K Linton

Nature of relationship: Trustee

Nature of transaction: The above named Trustee received remuneration, for Pathfinder services, equitable to his contract of employment, with his salary authorised by the Board.

Name of related party: N Brown

Nature of relationship: Trustee

Nature of transaction: The above named Trustee received remuneration, for the role of Monitoring and Evaluation Officer, equitable to his contract of employment, with his salary authorised by the Board.

13 Other expenditure

| | Unrestricted funds 2025 | Unrestricted funds 2024 |
|---|-------------------------------|-------------------------------|
| | £ | £ |
| Net loss on disposal of tangible fixed assets | <u>1,700</u> | <u>-</u> |

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

| | Freehold buildings £ | Plant and equipment £ | Computers £ | Motor vehicles £ | Total £ |
|------------------------------------|----------------------------|-----------------------------|----------------|------------------------|------------|
| Cost | | | | | |
| At 1 April 2024 | 129,228 | 20,670 | 6,444 | 20,200 | 176,542 |
| Additions | - | - | 4,998 | 15,000 | 19,998 |
| Disposals | - | - | - | (5,000) | (5,000) |
| At 31 March 2025 | 129,228 | 20,670 | 11,442 | 30,200 | 191,540 |
| Depreciation and impairment | | | | | |
| At 1 April 2024 | 5,133 | 5,168 | 2,601 | 6,040 | 18,942 |
| Depreciation charged in the year | 2,585 | 3,876 | 1,922 | 6,040 | 14,423 |
| Eliminated in respect of disposals | - | - | - | (3,000) | (3,000) |
| At 31 March 2025 | 7,718 | 9,044 | 4,523 | 9,080 | 30,365 |
| Carrying amount | | | | | |
| At 31 March 2025 | 121,510 | 11,626 | 6,919 | 21,120 | 161,175 |
| At 31 March 2024 | 124,095 | 15,502 | 3,843 | 14,160 | 157,600 |

16 Debtors

| | 2025 £ | 2024 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Prepayments and accrued income | 16,552 | 20,569 |

17 Creditors: amounts falling due within one year

| | Notes | 2025 £ | 2024 £ |
|------------------------------------|-------|-----------|-----------|
| Other taxation and social security | | 1,725 | 1,098 |
| Deferred income | 18 | 66,750 | 25,750 |
| Other creditors | | 1,116 | 2,197 |
| Accruals | | 12,218 | 8,952 |
| | | 81,809 | 37,997 |

18 Deferred income

| | 2025 £ | 2024 £ |
|-----------------------|-----------|-----------|
| Other deferred income | 66,750 | 25,750 |

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

| | 2025 £ | 2024 £ |
|-------------------------------------|-----------|-----------|
| Deferred income is included within: | | |
| Current liabilities | 66,750 | 25,750 |
| Movements in the year: | | |
| Deferred income at 1 April 2024 | 25,750 | 57,038 |
| Released from previous periods | (25,750) | (57,038) |
| Resources deferred in the year | 66,750 | 25,750 |
| Deferred income at 31 March 2025 | 66,750 | 25,750 |

Included within deferred income is £15,000 received from WM Thomson & Sons and £51,750 received from Trussell Trust.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 April 2024 £ | Incoming resources £ | Resources expended £ | At 31 March 2025 £ |
|---|----------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|
| Trussell Trust - Financial Inclusion | - | 5,000 | (2,526) | 2,474 |
| Northwood Trust - Pathfinder Grant 1 (2024) | 10,549 | 20,000 | (12,554) | 17,995 |
| Trussell Trust - Pathfinder Grant 2 (2024) | 11,656 | 41,850 | (29,169) | 24,337 |
| Trussell Trust - Pathfinder Grant 3 (2024) | 33,635 | 25,000 | (19,754) | 38,881 |
| | 55,840 | 91,850 | (64,003) | 83,687 |
| Previous year: | At 1 April 2023 £ | Incoming resources £ | Resources expended £ | At 31 March 2024 £ |
| Trussell Trust - Pathfinder Grant 1 (2023) | 1,224 | - | (1,224) | - |
| Trussell Trust | - | 7,518 | (7,518) | - |
| Northwood Trust - Pathfinder Grant 1 (2024) | - | 20,000 | (9,451) | 10,549 |
| Trussell Trust - Pathfinder Grant 2 (2024) | - | 49,598 | (37,942) | 11,656 |
| Trussell Trust - Pathfinder Grant 3 (2024) | - | 45,862 | (12,227) | 33,635 |
| | 1,224 | 122,978 | (68,362) | 55,840 |

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

(Continued)

Trussell Trust - Financial inclusion funding

Funds received to work alongside agency services dealing with the underlying root causes of poverty.

Trussell Trust

Funds received for repair works.

Northwood Trust - Pathfinder Grant 1 (2024/25)

Funds received for agency costs and consultancy work.

Trussell Trust - Pathfinder Grant 2 (2024/25)

Funds received for the roles of Pathfinder lead, monitoring and evaluation officer and hub coordinator.

Trussell Trust - Pathfinder Grant 3 (2024/25)

Funds received for Pathfinder services, salary backfill, IT equipment and agency services.

20 Retirement benefit schemes

| | 2025 | 2024 |
|---|-------------------|-------------------|
| | £ | £ |
| Defined contribution schemes | | |
| Charge to profit or loss in respect of defined contribution schemes | 1,651 | 1,222 |
| | <u> </u> | <u> </u> |

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2024 | Incoming resources | Resources expended | At 31 March 2025 |
|-----------------------|----------------------------|-------------------------------|-------------------------------|-----------------------------|
| | £ | £ | £ | £ |
| General funds | 641,330 | 396,867 | (407,522) | 630,675 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Previous year: | At 1 April 2023 | Incoming resources | Resources expended | At 31 March 2024 |
| | £ | £ | £ | £ |
| General funds | 569,835 | 468,250 | (396,755) | 641,330 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

DUNDEE AND ANGUS FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22 Analysis of net assets between funds

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ |
|------------------------------|------------------------------------|----------------------------------|-----------------------|
| At 31 March 2025: | | | |
| Tangible assets | 161,175 | - | 161,175 |
| Current assets/(liabilities) | 469,500 | 83,687 | 553,187 |
| | <u>630,675</u> | <u>83,687</u> | <u>714,362</u> |
| | <u><u>630,675</u></u> | <u><u>83,687</u></u> | <u><u>714,362</u></u> |
| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
| At 31 March 2024: | | | |
| Tangible assets | 157,600 | - | 157,600 |
| Current assets/(liabilities) | 483,730 | 55,840 | 539,570 |
| | <u>641,330</u> | <u>55,840</u> | <u>697,170</u> |
| | <u><u>641,330</u></u> | <u><u>55,840</u></u> | <u><u>697,170</u></u> |

23 Related party transactions

Name of related party: The Factory III Limited

Nature of relationship: 1 common director (██████████)

Nature of transaction: During the year, the charity paid the company management fees amounting to £6,000 (2024 - £4,200) for providing back-office support.

Name of related party: The Factory III Limited

Nature of relationship: 1 common director (██████████)

Nature of transaction: During the year, the charity paid the company £13,000 (2024 - £7,583) for professional services carried out by ██████████ on behalf of the company.

