

REGISTERED COMPANY NUMBER: SC382036 (Scotland)
REGISTERED CHARITY NUMBER: S041667

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025
FOR
CRIMOND CHARITABLE TRUST

Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

CRIMOND CHARITABLE TRUST

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FOR THE YEAR ENDED 31ST AUGUST 2025**

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CRIMOND CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charitable company during the period was to further the health and community development of, and provide recreational facilities to the parish of Crimond and surrounding parishes of St. Fergus, Lonmay, Longside, Strichen, Old Deer, New Deer and Rathen by the long term provision of medical, medical related, recreational and other accommodations.

The trustees meet as and when required to ensure that the objectives and aims of the charitable company are being met and will make any decisions in relation to the running of the charitable company as required at these meetings.

The charitable company's principal aims are to:

- (1) own and operate a purpose built facility to provide accommodation to the medical practice based in Crimond; and
- (2) provide and maintain accommodation and facilities for use by the community and community groups in the area.

Objectives and achievement status

The objectives for September 2024 to August 2025 were as follows:

1. Attract new tenants;
2. Establish lease and payment terms for new tenants; and
3. Ensure current tenants are happy within the hub.

Achievement status

All current tenants - café, pharmacy and medical centre continue with their tenancy within the hub.

The Trustees liaise with the current tenants on a regular basis at tenant meetings which are held within the hub, during which any questions, concerns or suggestions raised are noted and addressed.

FINANCIAL REVIEW

Results

The building is fully operational with the company generating rental income on the units which have been let. The company has produced a net income of £7,732 (2024 - net expenditure of £6,242,188). The net expenditure in the prior year included a revaluation loss of £6,250,822. The Trustees are satisfied with the current financial status of the charitable company and will continue with efforts to attract new tenants and to maximize the utilisation of the available facilities.

Reserves

The trustees intend to retain the reserves to reinvest in the development and upkeep of the facility as well as to try and promote the facilities available to the wider community.

Investment policy and objectives

Under the Memorandum & Articles of Association, the charity has the power to invest in any way the trustees wish.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated and registered as a charity in 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company under its Constitution document. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

CRIMOND CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Trustees will be appointed as and when considered necessary by the existing trustees. The skill mix of potential candidates will be considered to ensure that these are appropriate for the requirements of the charitable company prior to appointment.

The Board of Directors seeks to ensure that the needs of all members are appropriately reflected through the diversity of the trustee body. All trustees are invited, annually at the AGM, to consider offering themselves for reappointment to the Board of Directors as serving trustees. Conrad S Ritchie, James B Buchan, Robert Murray, Kyle Ritchie, Mark Nicolson and William Petersham have indicated their willingness to continue in office.

Organisational structure

The Board of Directors of the company shall consist of no less than three directors, as elected by the company by ordinary resolution. There is no maximum number of directors that can be appointed. The Board of Directors meets annually and is responsible for the strategic direction and policy of the charity.

Induction and training of new trustees

Every trustee shall be bound to further the objects of the company and shall observe the Articles of Association and such regulations as the directors shall issue from time to time. Existing trustees are already familiar with the practical work of the charity having been in office for a number of years. All trustees will be entitled to receive such support and assistance with their training as the company is able to offer.

New trustees will be selected from individuals proposed by the existing Board of Directors. Furthermore, new trustees will be instructed by the Board of Directors on the following:

- The obligations of the Board of Directors;
- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association;
- Resourcing and the current financial position as set out in the latest published accounts, and
- Future plans and objectives

New trustees will also be encouraged to obtain and read the guidance material published by the regulator regarding their duties and to attend training events held for this purpose in order to ensure they familiarise themselves with their statutory duties as trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees consider the main risk to be the discontinued support of the local community with regard to donations being received. However the risk of this is considered to be low as the objective of the charitable company is to the benefit of the local community.

The trustees are confident of the ability of the hub to retain its existing tenants and to attract new ones. Accordingly the directors feel that the charity is well placed to continue to trade favourably.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC382036 (Scotland)

Registered Charity number

S041667

Registered office

Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

CRIMOND CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025**

Trustees

C S Ritchie
Dr R S M Murray
C A Ritchie Director (resigned 24/2/25)
J B Buchan
K Ritchie Director (appointed 24/2/25)
M Nicolson
W Petersham

Independent Examiner

Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

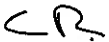
Solicitors

Stronachs
28 Albyn Place
Aberdeen
AB10 1YL

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 20th May 2026 and signed on its behalf by:



CONRAD ritchie (May 25, 2026 20:37:45 GMT+1)

C S Ritchie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CRIMOND CHARITABLE TRUST**

I report on the accounts for the year ended 31st August 2025 set out on pages five to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

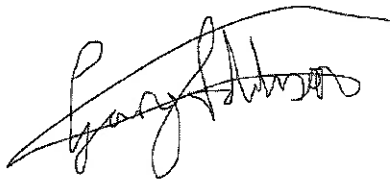
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gary Addison
The Association of Chartered Certified Accountants

Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

20th May 2026

CRIMOND CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2025**

| | Notes | Unrestricted fund £ | Restricted fund £ | 2025 Total funds £ | 2024 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 10,000 | - | 10,000 | 1,630 |
| Other trading activities | 3 | 143,263 | - | 143,263 | 180,647 |
| Total | | <u>153,263</u> | <u>-</u> | <u>153,263</u> | <u>182,277</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 745 | - | 745 | - |
| Other | | 144,786 | - | 144,786 | 173,643 |
| Total | | <u>145,531</u> | <u>-</u> | <u>145,531</u> | <u>173,643</u> |
| Net gains/(losses) on investments | | - | - | - | (6,250,822) |
| NET INCOME/(EXPENDITURE) | | 7,732 | - | 7,732 | (6,242,188) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 816,766 | 1,942 | 818,708 | 7,060,896 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>824,498</u></u> | <u><u>1,942</u></u> | <u><u>826,440</u></u> | <u><u>818,708</u></u> |

The notes form part of these financial statements

CRIMOND CHARITABLE TRUST

**STATEMENT OF FINANCIAL POSITION
31ST AUGUST 2025**

| | Notes | Unrestricted fund £ | Restricted fund £ | 2025 Total funds £ | 2024 Total funds £ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | 38,264 | - | 38,264 | 40,126 |
| Investment property | 10 | 670,000 | - | 670,000 | 670,000 |
| | | <u>708,264</u> | <u>-</u> | <u>708,264</u> | <u>710,126</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 33,374 | - | 33,374 | 37,036 |
| Cash at bank | | 92,979 | 1,942 | 94,921 | 95,939 |
| | | <u>126,353</u> | <u>1,942</u> | <u>128,295</u> | <u>132,975</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 12 | (10,119) | - | (10,119) | (24,393) |
| | | <u>116,234</u> | <u>1,942</u> | <u>118,176</u> | <u>108,582</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>116,234</u> | <u>1,942</u> | <u>118,176</u> | <u>108,582</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>824,498</u> | <u>1,942</u> | <u>826,440</u> | <u>818,708</u> |
| NET ASSETS | | <u>824,498</u> | <u>1,942</u> | <u>826,440</u> | <u>818,708</u> |
| FUNDS | 13 | | | | |
| Unrestricted funds | | | | 824,498 | 816,766 |
| Restricted funds | | | | 1,942 | 1,942 |
| TOTAL FUNDS | | | | <u>826,440</u> | <u>818,708</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

CRIMOND CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION - continued
31ST AUGUST 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th May 2026 and were signed on its behalf by:



CONRAD ritchie (May 25, 2026 20:37:45 GMT+1)

C S Ritchie - Trustee

The notes form part of these financial statements

CRIMOND CHARITABLE TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST AUGUST 2025**

| | Notes | 2025 £ | 2024 £ |
|---|-------|-----------|-----------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 1,649 | 25,084 |
| Net cash provided by operating activities | | 1,649 | 25,084 |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (2,667) | - |
| Net cash (used in)/provided by investing activities | | (2,667) | - |
| Change in cash and cash equivalents in the reporting period | | (1,018) | 25,084 |
| Cash and cash equivalents at the beginning of the reporting period | | 95,939 | 70,855 |
| Cash and cash equivalents at the end of the reporting period | | 94,921 | 95,939 |

The notes form part of these financial statements

CRIMOND CHARITABLE TRUST

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST AUGUST 2025**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2025 £ | 2024 £ |
|--|--------------|---------------|
| Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | 7,732 | (6,242,188) |
| Adjustments for: | | |
| Depreciation charges | 4,529 | 3,863 |
| Losses on investments | - | 6,250,822 |
| Decrease in debtors | 3,662 | 10,980 |
| (Decrease)/increase in creditors | (14,274) | 1,607 |
| Net cash provided by operations | <u>1,649</u> | <u>25,084</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.9.24 £ | Cash flow £ | At 31.8.25 £ |
|-----------------|----------------|----------------|-----------------|
| Net cash | | | |
| Cash at bank | 95,939 | (1,018) | 94,921 |
| | <u>95,939</u> | <u>(1,018)</u> | <u>94,921</u> |
| Total | <u>95,939</u> | <u>(1,018)</u> | <u>94,921</u> |

The notes form part of these financial statements

CRIMOND CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Freehold property | - 5% on cost |
| Plant and machinery | - 25% on cost |
| Fixtures and fittings | - 50% on cost |
| Computer equipment | - 50% on cost |

Investment property

Investment property is included at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Gifts in kind

Gifts in kind are included in the Statement of Financial Activities at cost, or where the cost is not known, at their estimated monetary value.

CRIMOND CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025**

2. DONATIONS AND LEGACIES

| | 2025 | 2024 |
|-----------|---------------|--------------|
| | £ | £ |
| Donations | <u>10,000</u> | <u>1,630</u> |

3. OTHER TRADING ACTIVITIES

| | 2025 | 2024 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Rent Received | 71,037 | 86,264 |
| Service Charges | 25,040 | 26,202 |
| Supply Charges | 47,012 | 67,406 |
| Room & Equipment Hire | 174 | 775 |
| | <u>143,263</u> | <u>180,647</u> |

4. SUPPORT COSTS

| | Management | Finance | Governance costs | Totals |
|--------------------------|----------------|------------|------------------|----------------|
| | £ | £ | £ | £ |
| Other resources expended | <u>138,726</u> | <u>175</u> | <u>5,885</u> | <u>144,786</u> |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2025 | 2024 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | <u>4,529</u> | <u>3,863</u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2025 nor for the year ended 31st August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2025 nor for the year ended 31st August 2024.

7. STAFF COSTS

| | 2025 | 2024 |
|--------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | <u>17,249</u> | <u>14,809</u> |
| | <u>17,249</u> | <u>14,809</u> |

The average monthly number of employees during the year was as follows:

| | 2025 | 2024 |
|------------|----------|----------|
| | <u>1</u> | <u>1</u> |
| Operations | | |

No employees received emoluments in excess of £60,000.

CRIMOND CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 1,630 | - | 1,630 |
| Other trading activities | 180,647 | - | 180,647 |
| Total | <u>182,277</u> | <u>-</u> | <u>182,277</u> |
| EXPENDITURE ON | | | |
| Other | 173,643 | - | 173,643 |
| Net gains/(losses) on investments | (6,250,822) | - | (6,250,822) |
| NET INCOME/(EXPENDITURE) | <u>(6,242,188)</u> | <u>-</u> | <u>(6,242,188)</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 7,058,954 | 1,942 | 7,060,896 |
| TOTAL FUNDS CARRIED FORWARD | <u>816,766</u> | <u>1,942</u> | <u>818,708</u> |

9. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|---------------------------|-----------------------------|----------------------------------|----------------------------|----------------|
| COST | | | | | |
| At 1st September 2024 | 77,252 | 2,064 | 72,309 | 2,284 | 153,909 |
| Additions | - | 2,667 | - | - | 2,667 |
| At 31st August 2025 | <u>77,252</u> | <u>4,731</u> | <u>72,309</u> | <u>2,284</u> | <u>156,576</u> |
| DEPRECIATION | | | | | |
| At 1st September 2024 | 37,126 | 2,064 | 72,309 | 2,284 | 113,783 |
| Charge for year | 3,862 | 667 | - | - | 4,529 |
| At 31st August 2025 | <u>40,988</u> | <u>2,731</u> | <u>72,309</u> | <u>2,284</u> | <u>118,312</u> |
| NET BOOK VALUE | | | | | |
| At 31st August 2025 | <u>36,264</u> | <u>2,000</u> | <u>-</u> | <u>-</u> | <u>38,264</u> |
| At 31st August 2024 | <u>40,126</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>40,126</u> |

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at end of each reporting period. The effect of the changes are accounted for prospectively

CRIMOND CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025**

10. INVESTMENT PROPERTY

| | £ |
|-----------------------|----------------|
| FAIR VALUE | |
| At 1st September 2024 | |
| and 31st August 2025 | <u>670,000</u> |
| NET BOOK VALUE | |
| At 31st August 2025 | <u>670,000</u> |
| At 31st August 2024 | <u>670,000</u> |

The Medical Centre and Community Hub was valued on 28 May 2024 by Graham & Sibbald at a Fair Value of £670,000.

Included in investment property is freehold land valued at £100,000 (2023 - £100,000).

A Fair Value of the land (which does not include 5.2 acres of land located North West of the Hub, donated by Score group plc during the year to 31 August 2019) and property was valued on a Depreciated Replacement Cost (DRC) model valuation.

Fair value at 31st August 2025 is represented by:

| | £ |
|-------------------|--------------------|
| Valuation in 2018 | 7,028,607 |
| Valuation in 2023 | (107,785) |
| Valuation in 2024 | <u>(6,250,822)</u> |
| | <u>670,000</u> |

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 14,324 | 15,451 |
| Other debtors | - | 485 |
| VAT | - | 735 |
| Prepayments and accrued income | <u>19,050</u> | <u>20,365</u> |
| | <u>33,374</u> | <u>37,036</u> |

CRIMOND CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 1,105 | 13,230 |
| Social security and other taxes | 540 | - |
| VAT | 582 | - |
| Other creditors | 2,146 | 1,896 |
| Accruals and deferred income | 5,746 | 9,267 |
| | <u>10,119</u> | <u>24,393</u> |

13. MOVEMENT IN FUNDS

| | At 1.9.24 | Net movement in funds | At 31.8.25 |
|---------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 816,766 | 7,732 | 824,498 |
| Restricted funds | | | |
| Ukraine Relief Fund | 1,942 | - | 1,942 |
| | <u>818,708</u> | <u>7,732</u> | <u>826,440</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 153,263 | (145,531) | 7,732 |
| | <u>153,263</u> | <u>(145,531)</u> | <u>7,732</u> |

Comparatives for movement in funds

| | At 1.9.23 | Net movement in funds | At 31.8.24 |
|---------------------------|------------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 7,058,954 | (6,242,188) | 816,766 |
| Restricted funds | | | |
| Ukraine Relief Fund | 1,942 | - | 1,942 |
| | <u>7,060,896</u> | <u>(6,242,188)</u> | <u>818,708</u> |

CRIMOND CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2025

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 182,277 | (173,643) | (6,250,822) | (6,242,188) |
| TOTAL FUNDS | <u>182,277</u> | <u>(173,643)</u> | <u>(6,250,822)</u> | <u>(6,242,188)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.9.23 £ | Net movement in funds £ | At 31.8.25 £ |
|---------------------------|------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 7,058,954 | (6,234,456) | 824,498 |
| Restricted funds | | | |
| Ukraine Relief Fund | 1,942 | - | 1,942 |
| TOTAL FUNDS | <u>7,060,896</u> | <u>(6,234,456)</u> | <u>826,440</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 335,540 | (319,174) | (6,250,822) | (6,234,456) |
| TOTAL FUNDS | <u>335,540</u> | <u>(319,174)</u> | <u>(6,250,822)</u> | <u>(6,234,456)</u> |

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2025.

CRIMOND CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025**

15. ULTIMATE CONTROLLING PARTY

The charitable company is under the control of its six trustees, Conrad Ritchie, James Buchan, Dr Robert Murray, Kyle Ritchie, Mark Nicolson and William Petersham

CRIMOND CHARITABLE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2025**

| | 2025 £ | 2024 £ |
|--|----------------|--------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 10,000 | 1,630 |
| Other trading activities | | |
| Rent Received | 71,037 | 86,264 |
| Service Charges | 25,040 | 26,202 |
| Supply Charges | 47,012 | 67,406 |
| Room & Equipment Hire | 174 | 775 |
| | <u>143,263</u> | <u>180,647</u> |
| Total incoming resources | 153,263 | 182,277 |
| EXPENDITURE | | |
| Other trading activities | | |
| Bad debts | 745 | - |
| Support costs | | |
| Management | | |
| Wages | 17,249 | 14,809 |
| Rates and water | 15,405 | 8,821 |
| Insurance | - | 17,546 |
| Light and heat | 58,288 | 92,924 |
| Computer Expenses | 322 | 329 |
| Motor Expenses | - | 130 |
| Sundries | 9,825 | 6,397 |
| Repairs | 33,108 | 24,253 |
| Freehold property | 4,529 | 3,863 |
| | <u>138,726</u> | <u>169,072</u> |
| Finance | | |
| Bank charges | 175 | 162 |
| Governance costs | | |
| Accountancy fees | 1,797 | 1,709 |
| Legal fees | 4,088 | 2,700 |
| | <u>5,885</u> | <u>4,409</u> |
| Total resources expended | 145,531 | 173,643 |
| Net income before gains and losses | 7,732 | 8,634 |
| Realised recognised gains and losses | | |
| Realised gains/(losses) on programme related investments | - | (6,250,822) |
| Net income/(expenditure) | <u>7,732</u> | <u>(6,242,188)</u> |

This page does not form part of the statutory financial statements

Crimond Charitable Trust 2025 final

Final Audit Report

2026-05-25

| | |
|-----------------|--|
| Created: | 2026-05-25 |
| By: | Gary Addison (peterhead@goldwells.com) |
| Status: | Signed |
| Transaction ID: | CBJCHBCAABAAHNbSx2xo6Zj16vjz6NL729CvgWhZb7uX |

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