

Scottish Charity No. SC041613
Scottish Company Registration No. SC380516

Solas (Centre for Public Christianity)
(a company limited by guarantee)

Report of the Trustees and Financial Statements
Year ended 30 June 2025

Solas (Centre for Public Christianity)

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Solas (Centre for Public Christianity)

Report of the Trustees *for the year ended 30 June 2025*

The Trustees who are also Directors of the Charity for the purposes of the Companies Act 2006, are pleased to present their report together with the financial statements of the company for the year ended 30 June 2025.

Status of Charity and Governing Document

Solas (Centre for Public Christianity) is a company limited by guarantee (Number SC380516) and is a registered Scottish charity (Number SC041613), governed by its Memorandum and Articles of Association.

Objectives and Activities

The objective of the company is to advance the Christian Faith for the public good, as expressed by the Apostles' Creed, in the United Kingdom and elsewhere as the Trustees think fit. To this end Solas carries out evangelistic activities by conferences and speaking engagements, as well as by publishing books and digital media. Solas also trains and equips individuals and churches to proclaim the Gospel of the Lord Jesus Christ for the spiritual health and the good of people, society and their environment.

Directors and Office Bearers

Rev Michael S Goss

Professor David Galloway

Mr Derek Leith

Mr Savvas Costi (Appointed 1 January 2025)

Dr Christopher Sinkinson (Appointed 1 January 2025)

Ms Julia Sloan (Appointed 1 January 2025)

Dr Bethan Willis (Appointed 1 January 2025)

Company Secretary

Dr Simon M Wenham (Appointed 15 July 2024)

Chief Executive Officer

Dr Andy Bannister

Appointment of Directors

New directors are appointed at the discretion of the Board. The Trust assists new directors to familiarise themselves with the charity's values, aims and objectives together with its day-to-day operations, their statutory responsibilities as directors of a company limited by guarantee and of directors of a charity.

Achievements and Performance

Solas exists to share the good news of Jesus persuasively and to equip Christians for evangelism practically. We work with churches, Christian Unions, and other groups to help them take the gospel out of the four walls of the Church and into places where non-Christians spend their time: universities, workplaces, cafes, schools, pubs, and online. Solas also works in the 'digital marketplace', producing content for non-Christians (sharing the gospel) and for Christians (equipping them for evangelism). Our team of speakers have also written many books, extending Solas's reach even further as we seek to make Jesus known and help Christians to do the same.

It has been an exciting year with many ministry highlights (see below), including a huge growth in short video engagement, evangelistic and training events being held in new locations across the country, our *Have You Ever Wondered?* book being widely used, and the launching of an ambitious 3-year Strategic Plan. Furthermore, in 2025, Solas reached the milestone of fifteen years in ministry, and it has been wonderful to take time to look back at how God has led the ministry over the years.

In all of this, we're grateful to the Lord for his continued blessing of Solas's work. We are also thankful for our wonderful staff team, dedicated Trustees, and our faithful (and growing) network of donors, both small and large, whose generosity and prayers make our work possible.

Solas (Centre for Public Christianity)

Report of the Trustees *for the year ended 30 June 2025*

Achievements and performance (continued)

Among the many events and activities of the last year, a few highlights stand out as follows:

- We have seen a growing spiritual interest among people across the country, as recorded by the *Quiet Revival* and *Finding Jesus* reports. This has been confirmed at the many churches and organisations we have served across the year.
- The Solas team have been involved in multiple university CU missions and outreach events, including at Queen Margaret, Glasgow, Dundee, York St John and Southampton.
- It has been a huge encouragement to meet a number of students on the missions who became Christians partly through Solas's ministry.
- We introduced a range of different formats for our Confident Christianity events, in order to give inviting churches greater flexibility. We held thirteen of them across the year stretching from Denny and Broughty Ferry to Hampstead and Coleraine (Northern Ireland).
- It has been a privilege to partner with and support many different Christian organisations, from training students at London School of Theology to staff workers of the Universities and Colleges Christian Fellowship (UCCF).
- Steve Osmond's ministry has grown considerably during his second year with Solas. It has been wonderful to see all the invitations for Steve, who is based in Perth, especially from CUs and churches in Scotland.
- One of Steve's new projects was the launch of a new "Lab Notes from the Faithful" series featuring interviews with leading scientists from around the world. These exchanges showed why there is not a conflict between science and faith, and how experts see Christianity as fitting with their academic disciplines.
- *Have You Ever Wondered?*, our evangelistic book, has continued to be a hugely popular resource with nearly 20,000 copies sold by the end of the financial year. It has been widely used by Christian Unions and churches, often as a give-away to seekers who are exploring faith. We've received a number of messages from people saying that it has helped them (or someone they know) come to faith. The continued success led 10Publishing to commission a follow-up Christmas resource, which has been deferred to the end of 2026, because of the strong sales of the original *Have You Ever Wondered?*
- The Solas website continues to draw thousands of visitors each month. An example of the "ripple-effect" of ministry was being contacted by the vicar of Saltburn, who had been inspired by our "Launch Pad" series to start a book stall. We got in touch and were then invited to run a Confident Christianity event at the Guisborough Deanery for a number of local churches.
- In the social media space, our sixty-second videos have attracted a huge amount of attention with one being viewed over one million times (across all platforms).

Looking Ahead

As we look back at the last twelve months, there is much to thank God for. As we look ahead, there is also a lot to be excited about, as well as some challenges to address.

- Our ambitious Strategic Plan is underway, which sets out a pathway for expansion over the next three years. Three new key projects include the launching of a new prayer channel for supporters (November), marking Solas's 15th anniversary (in November), and the launching of a new series of Schools Resources (in 2026). We are also seeking to considerably increase the number of events that we do.
- The Strategic Plan seeks to grow the number of evangelistic events in universities connected with Confident Christianity events. We also seek to run twice as many Confident Christianity events as last year, as well as targeting more ministry in Northern Ireland and Wales, in addition to six new areas of England and Scotland.

Solas (Centre for Public Christianity)

Report of the Trustees *for the year ended 30 June 2025*

Looking Ahead (continued)

- To fund our planned growth, we continue to seek to increase the levels of funding (both from individuals and trusts).
- We also plan to change our accountancy package (from Xero to QuickBooks) in order to receive enhanced support from our accountants.
- We are involved with Thrive '25, a series of events across Scotland in November designed to support Christians in their workplaces. The initiative is being jointly run by Solas, Transform Work UK and The Business Connection.

The mission field remains challenging, but we continue to follow Jesus's command to "Go into all the world and preach the gospel to all creation" (Mark 16:15). Although most people in the UK no longer grow up knowing much about Christianity, many people are interested in the big questions of life, especially in an increasingly uncertain world. There is also a growing appreciation – even from secular commentators – of the importance of Christianity in shaping our culture. So the opportunities and need for Solas's work remain vast. We do not take these opportunities for granted, but in all of them are grateful for and reliant on God's leading, power, and provision.

Financial Review

Results for the Year

The financial statements for the year are set out on pages 6 to 15. The Statement of Financial Activities on page 6 reflects net expenditure of £34,406 (2024: net expenditure of £35,521).

Reserves Policy

It is the Charity's policy to maintain unrestricted funds of £60,000, which is the equivalent of approximately three months of operating costs. These funds are currently set aside in a Designated Fund as directed by the Trustees. This allows sufficient funds to enable the ongoing work of the charity to be maintained. The General Fund on page 6 at 30 June 2025 amounted to £109,798 (2024: £131,963). Total reserves, including the net book value of fixed assets and balances on restricted funds amounted to £192,200 (2024: £226,606).

Statement on Risk

The Directors assess the major risks to which the company is exposed on an ongoing basis, and as a result of this process, establish procedures to mitigate those risks that are identified.

Reference and Administrative Details

Registered Office

Perth Business Centre
28 Glasgow Road
Perth
PH2 0NX

Bankers

Virgin Money
7/8 High Street
Dundee
DD1 1SS

Directors' Responsibilities Statement

The Directors (who are also Trustees of Solas (Centre for Public Christianity) for the purposes of charity law) are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Solas (Centre for Public Christianity)

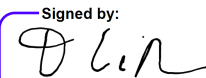
Report of the Trustees *for the year ended 30 June 2025*

Directors' Responsibilities Statement (continued)

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' Report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

On behalf of the Directors

Signed by:

FA26932BB566450...

Derek Leith

Director

Dated: 25 March 2026

Solas (Centre for Public Christianity)

Report of the Independent Examiner to the Trustees *for the year ended 30 June 2025*

I report on the accounts of the company for the year ended 30 June 2025 which are set out on pages 6 to 15.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Jonathan Innes

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Jonathan N Innes FCCA

Managing Director

Innes & Partners Limited
Chartered Certified Accountants

9 Ardross Street
Inverness
IV3 5NN

Date: 25 March 2026



Innes & Partners
Chartered Certified Accountants

Solas (Centre for Public Christianity)

Statement of Financial Activities (incorporating Income and Expenditure Account)
For the year ended 30 June 2025

	Notes	General fund £	Designated fund £	Restricted funds £	2025 Total £	2024 Total £
Income						
Donations and legacies	3	253,470	-	5,860	259,330	230,155
Charitable activities	4	11,432	-	336	11,768	8,798
Bank interest		4,369	-	-	4,369	4,642
Total income		269,271	-	6,196	275,467	243,595
Expenditure						
Charitable activities	5	168,143	1,931	139,799	309,873	279,116
Total expenditure		168,143	1,931	139,799	309,873	279,116
Net income/(expenditure) before transfers		101,128	(1,931)	(133,603)	(34,406)	(35,521)
Transfers	12,13	(123,293)	-	123,293	-	-
Net movement in funds after transfers		(22,165)	(1,931)	(10,310)	(34,406)	(35,521)
Total funds brought forward		131,963	63,479	31,164	226,606	262,127
Total funds carried forward		109,798	61,548	20,854	192,200	226,606
		<i>(Note 12)</i>	<i>(Note 12)</i>	<i>(Note 13)</i>		
Represented by:						
Unrestricted fund						
General fund		109,798	-	-	109,798	131,963
Designated fund						
Designated assets fund		-	1,548	-	1,548	3,479
Contingency Fund		-	60,000	-	60,000	60,000
Restricted funds						
New Speaker fund		-	-	-	-	11,135
Future Speakers Fund		-	-	13,099	13,099	13,099
Digital Media Projects fund		-	-	-	-	-
Northern Ireland fund		-	-	4,475	4,475	3,000
Evangelism E-Learning fund		-	-	3,280	3,280	3,930
Director's fund		-	-	-	-	-
Total funds		109,798	61,548	20,854	192,200	226,606

The notes on pages 8 to 15 form part of these financial statements.
All activities are from continuing activities.

Solas (Centre for Public Christianity)

(Registered No: SC380516)

Statement of Financial Activities

As at 30 June 2025

	Notes	General fund £	Designated fund £	Restricted funds £	2025 Total £	2024 Total £
Fixed assets						
Tangible assets	8	-	1,548	-	1,548	3,479
Current assets						
Stock		678	-	-	678	801
Debtors	9	5,680	-	-	5,680	8,167
Cash at bank and in hand		108,730	60,000	23,528	192,258	220,807
		115,088	60,000	23,528	198,616	229,775
Creditors: falling due within one year	10	(5,290)	-	(2,674)	(7,964)	(6,648)
Net current assets		109,798	60,000	20,854	190,652	223,127
Total net assets		109,798	61,548	20,854	192,200	226,606
Represented by:						
Unrestricted fund	12					
General fund		109,798	-	-	109,798	131,963
Designated fund	12					
Designated assets fund		-	1,548	-	1,548	3,479
Contingency Fund		-	60,000	-	60,000	60,000
Restricted funds	13					
New Speaker fund		-	-	-	-	11,135
Future Speakers Fund		-	-	13,099	13,099	13,099
Digital Media Projects fund		-	-	-	-	-
Director's fund		-	-	-	-	-
Evangelism E-Learning fund		-	-	3,280	3,280	3,930
Northern Ireland fund		-	-	4,475	4,475	3,000
		109,798	61,548	20,854	192,200	226,606

For the year ending 30 June 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

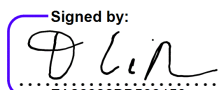
Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the Board on 25 March 2026 and signed on their behalf by:

Signed by:

 FA26932BB566450
Derek Leith (Director)

The notes on pages 8 to 15 form part of these financial statements.

Solas (Centre for Public Christianity)

Notes to the Financial Statements *for the year ended 30 June 2025*

1. Accounting policies

Basis of Preparation and Assessment of Going Concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities and Trustee Investment (Scotland) Act 2005, the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements have been prepared on a going concern basis under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Basis of Financial Statements

The financial statements have been prepared on an accruals basis.

Income and Debtors

All income and bank interest is accounted for when receivable. Debtors are valued at cost at the year end and adjusted for any amounts considered to be unrecoverable.

Expenditure and Creditors

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Creditors are valued at cost at the year end and split between amounts due in less than one year and amounts due in more than one year.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are included in the balance sheet at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- | | |
|--------------------------------|-------------------|
| • Furniture and fittings | 33% straight line |
| • Computer and other equipment | 33% straight line |

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Statement of Financial Activities

For the purpose of the Statement of Financial Activities as shown on page 5, funds are defined as follows:

Unrestricted funds comprise income received for the objects of the company without further specified purpose and are available as general funds or are placed with designated funds which can be used for purposes in agreement with its charitable objectives.

Designated funds represent unrestricted funds which have been earmarked by the Trustees for particular purposes.

Restricted funds comprise income which has been received for the objects of the company and specified for a restricted purpose within these objects by the donor.

Solas (Centre for Public Christianity)

Notes to the financial statements
For the year ended 30 June 2025

2. Statement of Financial Activities for the year ended 30 June 2024

	General fund £	Designated fund £	Restricted funds £	2024 Total £
Income				
Donations and legacies	223,906	-	6,249	230,155
Charitable activities	8,798	-	-	8,798
Bank interest	4,642	-	-	4,642
Total income	237,346	-	6,249	243,595
Expenditure				
Charitable Activities	157,961	1,614	119,541	279,116
	157,961	1,614	119,541	279,116
Net income/(expenditure) before transfers	79,385	(1,614)	(113,292)	(35,521)
Transfers	(97,717)	11,976	85,741	-
Net movement in fund after transfers	(18,332)	10,362	(27,551)	(35,521)
Total funds brought forward	150,295	53,117	58,715	262,127
	131,963	63,479	31,164	226,606
Represented by:				
Unrestricted fund				
<i>General fund</i>	131,963	-	-	131,963
Designated fund				
<i>Designated assets fund</i>	-	3,479	-	3,479
<i>Contingency Fund</i>	-	60,000	-	60,000
Restricted funds				
<i>New Speaker fund</i>	-	-	11,135	11,135
<i>Future Speakers Fund</i>	-	-	13,099	13,099
<i>Digital Media Projects fund</i>	-	-	-	-
<i>Northern Ireland fund</i>	-	-	3,000	3,000
<i>Evangelism E-Learning fund</i>	-	-	3,930	3,930
<i>Director's fund</i>	-	-	-	-
	131,963	63,479	31,164	226,606

3. Donations and legacies

	General fund £	Designated fund £	Restricted funds £	2025 Total £	2024 Total £
Organisational grants and donations	106,967	-	5,860	112,827	112,502
Donations from Individuals	124,539	-	-	124,539	102,996
Gift Aid Reclaimed	20,149	-	-	20,149	14,127
Membership	240	-	-	240	270
Sundry income	1,575	-	-	1,575	260
	253,470	-	5,860	259,330	230,155

Solas (Centre for Public Christianity)

Notes to the financial statements
For the year ended 30 June 2025

3. Donations and legacies (continued) - Comparatives

	General fund £	Designated fund £	Restricted funds £	2024 Total £
Organisational grants and donations	107,253	-	5,249	112,502
Donations from Individuals	101,996	-	1,000	102,996
Gift Aid Reclaimed	14,127	-	-	14,127
Membership	270	-	-	270
Sundry income	260	-	-	260
	223,906	-	6,249	230,155

4. Charitable activities - income

	General fund £	Designated fund £	Restricted funds £	2025 Total £	2024 Total £
Sale of books and DVDs	532	-	232	764	747
Conference income	10,811	-	104	10,915	8,051
Royalties	89	-	-	89	-
	11,432	-	336	11,768	8,798

Charitable activities - income - Comparatives

	General fund £	Designated fund £	Restricted funds £	2024 Total £
Sale of books and DVDs	747	-	-	747
Conference income	8,051	-	-	8,051
	8,798	-	-	8,798

5. Charitable activities - expenditure

5a. Staff costs and numbers

	General fund £	Designated fund £	Restricted funds £	2025 Total £	2024 Total £
Gross salaries	99,358	-	116,537	215,895	183,420
Employer's NI	5,738	-	9,462	15,200	10,610
Employer's pension contributions	2,565	-	3,498	6,063	4,861
	107,661	-	129,497	237,158	198,891

The average number of employees during the year was 7 (2024: 6). There is 1 employee receiving more than £60,000 (2024: nil). The company introduced the workplace pension, The People's Pension, for employees from April 2016.

Key management personnel are the Trustees, who are not remunerated for their roles as trustees (see note 15), and those involved in the day to day management of the Charity. The total remuneration paid to key management personnel for the year was £67,771 (2024: £66,437).

Staff costs and numbers - Comparatives

	General fund £	Designated fund £	Restricted funds £	2024 Total £
Gross salaries	85,303	-	98,117	183,420
Employer's NI	6,334	-	4,276	10,610
Employer's pension contributions	3,100	-	1,761	4,861
	94,737	-	104,154	198,891

Solas (Centre for Public Christianity)

Notes to the financial statements
For the year ended 30 June 2025

5b. Direct costs

	General fund	Designated fund	Restricted funds	2025 Total	2024 Total
	£	£	£	£	£
Printing, postage and stationery	3,021	-	52	3,073	1,794
Videographer expenses	2,150	-	-	2,150	3,302
Event expenses	295	-	-	295	6,671
E-Learning course costs	-	-	-	-	600
Networking expenses	50	-	129	179	737
Consultancy Fees	2,193	-	-	2,193	2,251
Computer software and equipment	2,923	-	8,528	11,451	3,456
Office cleaning	1,161	-	-	1,161	1,125
Depreciation	-	1,931	-	1,931	1,614
Books and DVDs	1,787	-	-	1,787	5,361
Conference lunches	-	-	-	-	141
Rent	96	-	-	96	440
Donations	100	-	-	100	2,100
	13,776	1,931	8,709	24,416	29,592

5b. Direct costs - comparatives

	General fund	Designated fund	Restricted funds	2024 Total
	£	£	£	£
Printing, postage and stationery	1,777	-	17	1,794
Videographer expenses	1,118	-	2,184	3,302
Event expenses	6,671	-	-	6,671
E-Learning course costs	600	-	-	600
Networking expenses	400	-	337	737
Consultancy Fees	2,251	-	-	2,251
Computer software and equipment	2,564	-	892	3,456
Office cleaning	1,125	-	-	1,125
Depreciation	-	1,614	-	1,614
Books and DVDs	5,352	-	9	5,361
Conference lunches	141	-	-	141
Rent	-	-	440	440
Donations	100	-	2,000	2,100
	22,099	1,614	5,879	29,592

5c. Support costs

	General fund	Designated fund	Restricted funds	2025 Total	2024 Total
	£	£	£	£	£
Travel expenses	13,606	-	1,571	15,177	15,784
Advertising	100	-	-	100	63
Telephone and internet	2,297	-	-	2,297	1,774
Utilities	3,689	-	-	3,689	3,600
Insurance	1,523	-	-	1,523	1,333
Staff expenses	5,325	-	14	5,339	1,707
Website	1,676	-	8	1,684	10,419
Miscellaneous expenses	1,032	-	-	1,032	716
Bank Charges	4,385	-	-	4,385	3,651
	33,633	-	1,593	35,226	39,047

Solas (Centre for Public Christianity)

Notes to the financial statements
For the year ended 30 June 2025

5c. Support costs (continued) - Comparatives

	General fund £	Designated fund £	Restricted funds £	2024 Total £
Travel expenses	14,699	-	1,085	15,784
Advertising	63	-	-	63
Telephone and internet	1,774	-	-	1,774
Utilities	3,600	-	-	3,600
Insurance	1,333	-	-	1,333
Staff expenses	1,405	-	302	1,707
Website	2,319	-	8,100	10,419
Miscellaneous expenses	695	-	21	716
Bank Charges	3,651	-	-	3,651
	29,539	-	9,508	39,047

5d. Governance costs

	General fund £	Designated fund £	Restricted funds £	2025 Total £	2024 Total £
Examiners' remuneration	1,572	-	-	1,572	1,506
Professional fees	8,909	-	-	8,909	9,887
Trustees expenses	2,592	-	-	2,592	193
	13,073	-	-	13,073	11,586

5d. Governance costs - Comparatives

	General fund £	Designated fund £	Restricted funds £	2024 Total £
Examiners' remuneration	1,506	-	-	1,506
Professional fees	9,887	-	-	9,887
Trustees expenses	193	-	-	193
	11,586	-	-	11,586

Charitable activities - expenditure 2025

168,143 1,931 139,799 309,873

Charitable activities - expenditure 2024

157,961 1,614 119,541 279,116

6. Liability of Members

The company is limited by guarantee, with the liability of each member limited to £10. There were 7 (2024: 72) members at 30 June 2025. The new articles of association reduced the liability of each member to £1.

7. Taxation

No liability to UK Corporation Tax arises in the light of the company's charitable status.

Solas (Centre for Public Christianity)

Notes to the financial statements
For the year ended 30 June 2025

8. Tangible fixed assets

	Furniture & fittings £	Computer & other equipment £	Total £
Cost			
At 1 July 2024	3,049	14,879	17,928
As at 30 June 2025	3,049	14,879	17,928
Depreciation			
As at 1 July 2024	3,049	11,400	14,449
Charge for year	-	1,931	1,931
As at 30 June 2025	3,049	13,331	16,380
Net Book Value			
At 30 June 2025	-	1,548	1,548
At 30 June 2024	-	3,479	3,479

9. Debtors: amounts falling due within one year

	General fund £	Designated fund £	Restricted funds £	Total 2025 £	Total 2024 £
Gift Aid recoverable	3,645	-	-	3,645	6,267
Accounts Receivable	-	-	-	-	900
Prepayments	1,215	-	-	1,215	1,000
Other debtors	820	-	-	820	-
	5,680	-	-	5,680	8,167

10. Creditors: amounts falling due within one year

	General fund £	Designated fund £	Restricted funds £	Total 2025 £	Total 2024 £
Accrued expenses	1,572	-	-	1,572	1,804
Other creditors	2,513	-	650	3,163	1,478
Taxation and social security	1,205	-	2,024	3,229	3,366
	5,290	-	2,674	7,964	6,648

11. Analysis of Net Assets by funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £
Fixed Assets	-	1,548	-	1,548
Current Assets	115,088	60,000	23,528	198,616
Creditors due within one year	(5,290)	-	(2,674)	(7,964)
Net Assets	109,798	61,548	20,854	192,200
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £
Fixed Assets	-	3,479	-	3,479
Current Assets	137,149	60,000	32,626	229,775
Creditors due within one year	(5,186)	-	(1,462)	(6,648)
Net Assets	131,963	63,479	31,164	226,606

Solas (Centre for Public Christianity)

Notes to the financial statements
For the year ended 30 June 2025

12. Unrestricted funds	Balance at 01.07.24	Income	Expenditure	Transfers	Balance at 30.06.25
	£	£	£	£	£
General fund	131,963	269,271	(168,143)	(123,293)	109,798
Designated funds					
Designated assets fund	3,479	-	(1,931)	-	1,548
Contingency Fund	60,000	-	-	-	60,000
Total unrestricted funds	195,442	269,271	(170,074)	(123,293)	171,346

	Balance at 01.07.23	Income	Expenditure	Transfers	Balance at 30.06.24
	£	£	£	£	£
General fund	150,295	237,346	(157,961)	(97,717)	131,963
Designated funds					
Designated assets fund	3,117	-	(1,614)	1,976	3,479
Contingency fund	50,000	-	-	10,000	60,000
	203,412	237,346	(159,575)	(85,741)	195,442

Explanation of funds

The General fund represents all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is designated or restricted.

The Designated assets fund represents the net book value of the fixed assets held by the charity.

The Contingency fund represents money set aside in the event of a downturn in funding. It matches the agreed reserve policy of maintaining a fund of £60,000, which currently represents approximately three months of operating costs.

13. Restricted funds	Balance at 01.07.24	Income	Expenditure	Transfers	Balance at 30.06.25
	£	£	£	£	£
Digital Media Projects fund	-	3,000	(27,944)	24,944	-
New Speaker	11,135	125	(43,008)	31,748	-
Future Speakers Fund	13,099	-	-	-	13,099
Director's fund	-	1,170	(67,771)	66,601	-
Evangelism E-Learning fund	3,930	-	(650)	-	3,280
Northern Ireland fund	3,000	1,901	(426)	-	4,475
Total restricted funds	31,164	6,196	(139,799)	123,293	20,854

	Balance at 01.07.23	Income	Expenditure	Transfers	Balance at 30.06.24
	£	£	£	£	£
Digital Media Projects fund	-	-	(23,351)	23,351	-
Publications fund	-	-	-	-	-
New Speaker	37,746	3,550	(29,441)	(720)	11,135
Future Speakers Fund	13,099	-	-	-	13,099
Director's fund	-	2,699	(65,809)	63,110	-
Media Projects fund	-	-	-	-	-
Evangelism E-Learning fund	4,870	-	(940)	-	3,930
Northern Ireland fund	3,000	-	-	-	3,000
Total restricted funds	58,715	6,249	(119,541)	85,741	31,164

Solas (Centre for Public Christianity)

Notes to the financial statements
For the year ended 30 June 2025

13. Restricted funds (continued)

Explanation of funds

The Digital Media Projects fund represents income for all online, print and audiovisual resources and publications produced by Solas including books, newsletters, papers, recordings and other online multimedia resources.

The Publications fund was formerly the Magazine fund, which represented income and expenditure relating to the production, promotion and distribution of the Solas magazine. As the magazine was discontinued after the year end it was agreed with any relevant donors that these funds will be used to generate alternative publications and the fund has been renamed the Publications fund.

The New Speaker fund represents funds received to employ a second (or any subsequent) speaker.

The Future Speakers fund represents funds to employ associate and guest speakers.

The Director's fund represents funding received to pay the salary of the Director.

The Evangelism E-Learning fund represents funds to be used for the production of an e-learning evangelism course.

The Northern Ireland fund represents monies received for ministry conducted in the geographical region of Northern Ireland.

14. Related party transactions

There were no related party transactions in 2025 with trustees (2024: £nil).

15. Trustee transactions

There was no remuneration paid to the Trustees for their roles as trustees.

Expenses paid to Trustees in the course of their normal duties for the company amounted to £2,592 (2024: £193) per Note 5d.

Donations of £4,961 were received from Trustees (2024: £3,690).

16. Fund Transfers

	Unrestricted Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
1 - General Fund to Director Fund	(66,601)	-	66,601	-
2 - General Fund to Digital Media Projects fund	(24,944)	-	24,944	-
3 - General Fund to New Speaker Fund	(31,748)	-	31,748	-
	<u>(123,293)</u>	<u>-</u>	<u>123,293</u>	<u>-</u>

1 to 3 - Transfers are to cover the funds in deficit.

17. Grants and Donations

During the year total donations of £100 (2024: £2,100) were paid. Of this £nil (2024: £2,000) was paid to an individual and £100 (2024: £100) was paid to the organisation Evangelical Alliance.