

Company registration number SC380533 (Scotland)

Charity registration number SC041611 (Scotland)

CREATE ABERDEEN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

CREATE ABERDEEN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Brands	
	D Hunter	
	L Hunter	
	I Boettcher	
	A Hutchison	
	A Skinner	
Secretary	A K Constantinides	
Country of incorporation	United Kingdom (Scotland)	SC380533
Charity registration	Scotland	SC041611
Registered office	Inchgarth Community Centre Aboyne Place Garthdee Aberdeen United Kingdom AB10 7DR	
Independent examiner	Thyme Tax & Accountancy Ltd 36 Angusfield Avenue Aberdeen Aberdeenshire United Kingdom AB15 6AQ	

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's aims are to support the rights of adults with additional support needs to be healthy, fulfilled and active participants in community life. Create provide accessible supported activities within community locations, and ensure participants receive a meaningful and quality service.

Create provide a five-day programme of activities in various community centres including sport, dance, creative movement, drama, art, craft, baking, music, gentle exercise, games and multi-sensory activities.

We also run 3 evening sessions. We provide 1-1 support as required and are registered with the Care Inspectorate for Care at Home support.

As part of our aims, we produce and perform regular performances to showcase skills. We work closely with other organisations, to link up, share good practice and resources, these include working with local ASN schools, nursery schools and other community organisations.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CREATE ABERDEEN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	885	-	885	14,869	-	14,869
Charitable activities	4	370,532	-	370,532	312,424	-	312,424
Other trading activities	5	4,855	-	4,855	1,431	-	1,431
Investments	6	1,587	-	1,587	1,351	-	1,351
Other income	7	-	-	-	390	-	390
Total income		377,859	-	377,859	330,465	-	330,465
Expenditure on:							
Charitable activities	8	371,899	42	371,941	319,940	2,701	322,641
Total expenditure		371,899	42	371,941	319,940	2,701	322,641
Net income/(expenditure) and movement in funds		5,960	(42)	5,918	10,525	(2,701)	7,824
Reconciliation of funds:							
Fund balances at 1 July 2024		228,584	209	228,793	218,059	2,910	220,969
Fund balances at 30 June 2025		234,544	167	234,711	228,584	209	228,793

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CREATE ABERDEEN

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATE ABERDEEN

I report on the financial statements of the charity for the year ended 30 June 2025, which are set out on pages 5 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Create Aberdeen for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



M R Watt FCCA
Thyme Tax & Accountancy Ltd
36 Angusfield Avenue
Aberdeen
AB15 6AQ

Dated: 4 February 2026

CREATE ABERDEEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Brands
D Hunter
L Hunter
I Boettcher
A Hutchison
A Skinner

Recruitment and appointment of trustees

Appointment and removal is in Memorandum and Articles of Association, which require that appointment is approved by unanimous agreement of the existing trustees and removal of any trustees by the unanimous agreement of the others. Jackie Taylor has resigned as trustee in June 2015.

The trustees' report was approved by the Board of Trustees.



D Brands
Trustee

4 February 2026

CREATE ABERDEEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance

Significant activities and achievements against objectives

Varied timetable of weekly activities running Monday-Friday, with 3 evening sessions available.

Student and volunteer placements have continued.

Parties, performances, social events and fundraisers have resumed.

We took part in the Aberdeen Kiltwalk with service users completing the 18 mile walk, and held our first ever Awards Ceremony in the Beach Ballroom in November 2024,

Donations, grants, and fundraisers:

Grants:

Aberdeen Student Show- £3,187

Local Fundraising:

Kiltwalk: £4,036

New York Saunter: £360

Quiz night: £953

Charity Christmas Fair: £380

Stay Up Late: £200

Donations: £550

Students:

We have continued to have paid placements for Social Work students from RGU, and have had one paid placement for a Dundee University Student.

Placements from NESCOL continue

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The balance held as unrestricted funds at 30 June 2025 was £234,544 of which £225,794 are regarded as free reserves, after allowing for funds tied up in tangible fixed assets and investments. Actual 3 month cash payments totalled £92,790. The current level of reserves is therefore higher than is needed.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trust was set up by Alex Constantinides, Maree Adams and Allan Finnie and recognised as a Scottish charity with effect from 18th June 2010.

Memorandum and Articles of Association - governing document. Set up as a company limited by guarantee with charitable status granted by OSCR in 2010.

Create has a board of 4 trustees and we are currently seeking to have service user representation on the board.

CREATE ABERDEEN

BALANCE SHEET

AS AT 30 JUNE 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		4,542		3,914
Current assets					
Debtors	15	42,909		37,723	
Cash at bank and in hand		192,907		194,712	
		<u>235,816</u>		<u>232,435</u>	
Creditors: amounts falling due within one year	16	<u>(5,647)</u>		<u>(7,556)</u>	
Net current assets			230,169		224,879
Total assets less current liabilities			<u>234,711</u>		<u>228,793</u>
The funds of the charity					
Restricted income funds	17		167		209
Unrestricted funds	18		234,544		228,584
			<u>234,711</u>		<u>228,793</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

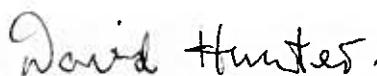
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 4 February 2026

D Brands
Trustee



D Hunter
Trustee



CREATE ABERDEEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Create Aberdeen is a private company limited by guarantee incorporated in Scotland. The registered office is Inchgarth Community Centre, Aboyne Place, Garthdee, Aberdeen, AB10 7DR, United Kingdom.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on reducing balance
Computers	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	885	9,434
Grants	-	5,435
	<u>885</u>	<u>14,869</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Invoiced sessions	370,532	312,424

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	4,855	1,431

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,587	1,351

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	-	390

8 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Staff costs	305,541	266,804
Depreciation and impairment	783	978
Insurance	1,158	1,039
Telephone	871	888
Office costs	1,338	1,374
Sundries	2,778	1,950
Rent	32,742	28,583
Travel	1,346	2,333
Resources	15,200	10,663
Training	2,186	550
Subscriptions	4,153	3,635
Hire of equipment	718	483
Bank charges	1,101	925
Bad debts	152	590
	<u>370,067</u>	<u>320,795</u>
Share of support and governance costs (see note 9)		
Governance	1,874	1,846
	<u>371,941</u>	<u>322,641</u>
Analysis by fund		
Unrestricted funds	371,899	319,940
Restricted funds	42	2,701
	<u>371,941</u>	<u>322,641</u>

CREATE ABERDEEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

9 Support costs allocated to activities

2025	2024
£	£

Governance costs	1,874	1,846
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10 Net movement in funds

2025	2024
£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	852	852
Depreciation of owned tangible fixed assets	783	978

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
18	16

Employment costs

2025	2024
£	£

Wages and salaries	283,373	249,696
Social security costs	16,557	13,198
Other pension costs	5,611	3,910
	305,541	266,804

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CREATE ABERDEEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

14 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 July 2024	12,426	13,063	25,489
Additions		1,411	1,411
	<u>12,426</u>	<u>14,474</u>	<u>26,900</u>
At 30 June 2025	12,426	14,474	26,900
Depreciation and impairment			
At 1 July 2024	11,481	10,094	21,575
Depreciation charged in the year	189	594	783
	<u>11,670</u>	<u>10,688</u>	<u>22,358</u>
At 30 June 2025	11,670	10,688	22,358
Carrying amount			
At 30 June 2025	<u>756</u>	<u>3,786</u>	<u>4,542</u>
At 30 June 2024	<u>945</u>	<u>2,969</u>	<u>3,914</u>

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	40,713	35,674
Prepayments and accrued income	2,196	2,049
	<u>42,909</u>	<u>37,723</u>

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	2,888	3,402
Trade creditors	1,823	2,318
Other creditors	84	984
Accruals and deferred income	852	852
	<u>5,647</u>	<u>7,556</u>

CREATE ABERDEEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024	Resources expended	At 30 June 2025
	£	£	£
Foundation Scotland Fund	209	(42)	167
	<u>209</u>	<u>(42)</u>	<u>167</u>
Previous year:	At 1 July 2023	Resources expended	At 30 June 2024
	£	£	£
Foundation Scotland Fund	261	(52)	209
NHS Fund	2,649	(2,649)	-
	<u>2,910</u>	<u>(2,701)</u>	<u>209</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	228,584	377,859	(371,899)	234,544
	<u>228,584</u>	<u>377,859</u>	<u>(371,899)</u>	<u>234,544</u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	218,059	330,465	(319,940)	228,584
	<u>218,059</u>	<u>330,465</u>	<u>(319,940)</u>	<u>228,584</u>

CREATE ABERDEEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 June 2025:			
Tangible assets	4,375	167	4,542
Current assets/(liabilities)	230,169	-	230,169
	<u>234,544</u>	<u>167</u>	<u>234,711</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 June 2024:			
Tangible assets	3,705	209	3,914
Current assets/(liabilities)	224,879	-	224,879
	<u>228,584</u>	<u>209</u>	<u>228,793</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).