

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 30 June 2025**  
**for**  
**Giffnock Soccer Centre**

O'Haras Accountants Limited (Statutory Auditor)  
Radleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU

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**for the Year Ended 30 June 2025**

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## **Giffnock Soccer Centre**

### **Report of the Trustees** **for the Year Ended 30 June 2025**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements comply with the Charities and Trustees Investments (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal objective of the charity is the provision of football coaching and leagues for various age groups of children and adults.

## **Giffnock Soccer Centre**

### **Report of the Trustees** **for the Year Ended 30 June 2025**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

2025 represents a remarkable milestone for Giffnock Soccer Centre (GSC) as we celebrate the 30th anniversary of the founding of the club. Therefore, it was fitting that we were able to mark it with the completion of the two new 4G pitches at the Auldhouse facility, a development project that has required a monumental effort from all those involved. Although it took longer than expected and was held up numerous times by poor weather, the Trustees are delighted to be able to provide a first-class facility for all the teams, players and coaches connected with GSC. It is a terrific achievement and one that is frequently recognised by visiting teams, impressed with the quality of the facility we have and the hospitality we offer.

To celebrate the availability of the new pitches, we were able to hold the GSC Festival for small-sided and 11-sided teams over two weekends in May & June. Both events were a great success as well as a learning experience for how to operate the facility.

There was an excellent record of achievement on the pitch too, with a number of our age group teams reaching semi-finals and finals and indeed with some success in winning cups and league titles.

Our footballing pathways continue to thrive from our GSC Academy section, GSC Additional Support Needs Section (ASN) all the way through to our GSC Amateur teams, GSC Over 35/40s, Walking Football Male over 50s, over 60s, over 65s, over 70s, GSC Senior Male team, GSC Walking Football Female over 40's, over 50's and our GSC Senior Female team. This is a testament to all our volunteers and our members who tirelessly participate across the spectrum of our entire club.

GSC continues to remain fully committed to improving our coaching throughout our entire pathways and will continue to remain fully committed to Coach Education, appropriate compliance courses and in-house First Aid courses which remain popular for development progress and are attended by existing and new coaches.

We continued our work within the community such as local primary schools where our links have allowed us to deliver a variety of community programmes including after-school classes. We are constantly striving to improve the club in as many areas as possible with "Football for All", remaining at the heart of the club's values.

The GSC Committee remains fully committed to continue the work on all the strategic elements of the club for a sustainable future.

For the 12 months to 30 June 2025, total income was £577,258, an increase of £27,586. There was a £20,482 (5%) increase in subscriptions driven mostly by the increase in fees effective from August 2024, with a slight reduction in player numbers over the year, mainly in the Academy. After the year end, a new Head of Academy was appointed, along with a number of new coaches and we are hopeful this will in time lead to a pick up in player numbers. The Trustees are encouraged by the early signs.

The higher subscription revenues fed through to slightly higher associated gift aid revenue, while Festival Income was also much higher reflecting the success of the May and June festivals.

Overall, costs were lower compared to last year. Mainly due to lower costs associated with Auldhouse, where responsibility for the running of that facility was taken on by GSC Auldhouse part way through the financial year. There is also a notable reduction in the cost of strips reflecting that most of the expense was incurred in July 2023 when new strips were purchased and intended to last for 2 seasons. Festival expenses were also higher but that is reflected in higher revenues generated as the events were bigger than previous years.

A review of the balance sheet identified £60,062 of fixed assets relating to Auldhouse and these were transferred over at net book value.

Further funding of £302,062 was provided by GSC to GSC Auldhouse in the form of additional interest free loans of £134,062, which are not repayable for at least 10 years and after loans have been repaid to the appropriate funders; and a lease deposit on the lease of pitches at Auldhouse of £168,000.

## **Giffnock Soccer Centre**

### **Report of the Trustees** **for the Year Ended 30 June 2025**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Although the charity has built up unrestricted funds of £760,680 at 30 June 2025 (2024 - £600,850), note 10 of the notes to the financial statements shows that £34,572 (2024 - £100,022) of this represents the charity's fixed assets, which have been allocated to a separate designated fund.

Our unrestricted general funds at 30 June 2025 amounted to £726,108 (2024 - £500,828). Our policy is to maintain free unrestricted funds at a level sufficient to support our current activities in the event of a significant drop in income while replacement income is sought, and the Trustees are satisfied with our current reserves position.

##### **Going concern**

Giffnock Soccer Centre will continue to work with the community and provide coaching to members. Cashflow projections for the next 12 months and beyond have been prepared which lead the trustees to conclude that they have no concerns regarding the future of the charity.

#### **FUTURE PLANS**

The club will continue to deliver first class coaching to all its members.

In preparation for the start of the new season, the club is purchasing new home and away strips for the 2025/26 and 2026/27 seasons, the first with our new main shirt sponsors - Elite Contract Furniture Ltd and Henry Kennedy Law - two local businesses we are delighted to be able to partner with and promote.

Shortly after the start of the new financial year, funding became available to re-lay the 4G pitch at Eastwood Park and this was completed in September.

Further staff appointments have been made post year end - a new club Accountant, Child Wellbeing and Protection Officer, Head of Academy and new Academy coaches and new Head of the Additional Supported Needs (ASN) Team.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The club was registered as an unincorporated charitable organisation in June 2010.

The SCIO (Scottish Charitable Incorporated Organisation) legal entity was introduced in April 2011 to allow Scottish charities to incorporate without having to become a company and register with Companies House.

Unlike the unincorporated charitable body, the SCIO provides the benefit of limited liability to the charity trustees. Accordingly, the club took the decision to transfer to the SCIO legal status and this transfer was completed on 28 February 2014.

##### **Recruitment and appointment of new trustees**

All of the charity's trustees are appointed or reappointed by the members at our annual general meeting.

##### **Organisational structure**

The board of trustees has overall responsibility for the strategic direction and administration of the charity. Trustees meet monthly to discuss various topics including the finances of the charity.

##### **Induction and training of new trustees**

New trustees are briefed on their legal obligations under charity law, the Scottish Charity Regulator's guidance on trustee duties, and informed of the content of the constitution, the committee and decision-making processes, the business plan and the recent financial performance of the charity. During the briefing they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

##### **Related parties**

Giffnock Soccer Centre has a sister charity called GSC Auldhouse Limited, which was formed in 2023.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

SC041587

## **Giffnock Soccer Centre**

### **Report of the Trustees** **for the Year Ended 30 June 2025**

#### **Principal address**

180 Thornliebank Road  
Thornliebank  
Glasgow  
G46 7RQ

#### **Trustees**

C Inglis  
J Docherty  
N Mackay  
M Thornton (resigned 8.12.24)  
G Boyle  
R Laidlaw  
F Reid  
T Noble (resigned 30.11.25)  
G Winston (appointed 30.11.25)

#### **Auditors**

O'Haras Accountants Limited (Statutory Auditor)  
Radleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU

#### **Bankers**

Bank of Scotland  
PO Box 17235  
Edinburgh  
EH11 1YH

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Giffnock Soccer Centre**

**Report of the Trustees**  
**for the Year Ended 30 June 2025**

Approved by order of the board of trustees on 31 March 2026..... and signed on its behalf by:



.....  
J Docherty - Trustee

## **Report of the Independent Auditors to the Trustees of Giffnock Soccer Centre**

### **Opinion**

We have audited the financial statements of Giffnock Soccer Centre (the 'charity') for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities and Trustees Investment (Scotland) Act 2005 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' annual report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



## **Report of the Independent Auditors to the Trustees of Giffnock Soccer Centre**

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

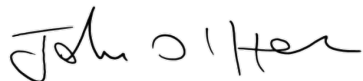
- We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates. We made enquiries of management as to whether there were any known or suspected instances of non-compliance with laws and regulations or fraud, and reviewed available board minutes for any indication of such matters.
- We gained an understanding of management's internal controls designed to prevent and detect irregularities in their day-to-day operations.
- We considered laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities and Trustees Investment (Scotland) Act 2005 and the Charities SORP. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement components. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of relevant third parties. Part of these tests also included considering the regulations of the Office of Scottish Charity Regulator and other regulations like GDPR, anti money laundering, health and safety and the legislations relating to children.
- We considered how fraud might occur in this company and designed our tests accordingly.
- As in all audits, we also addressed the risk of management override of internal controls, including reviewing journals, reviewing for any large or unusual transactions, looking for evidence of window dressing and any transactions outwith the charity's normal operations, focusing on any accounting estimates and judgements and any undisclosed related party transactions and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of**  
**Giffnock Soccer Centre**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



O'Haras Accountants Limited (Statutory Auditor)  
Radleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU

Date: 31 March 2026  
.....

**Giffnock Soccer Centre****Statement of Financial Activities**  
**for the Year Ended 30 June 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	8,131	-	8,131	-
<b>Charitable activities</b>					
Football Coaching	4	566,996	-	566,996	547,089
Investment income	3	2,131	-	2,131	2,583
<b>Total</b>		<u>577,258</u>	<u>-</u>	<u>577,258</u>	<u>549,672</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Football Coaching	5	404,070	-	404,070	491,262
Other		13,358	-	13,358	11,617
<b>Total</b>		<u>417,428</u>	<u>-</u>	<u>417,428</u>	<u>502,879</u>
<b>NET INCOME</b>		159,830	-	159,830	46,793
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		600,850	-	600,850	554,057
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>760,680</u></u>	<u><u>-</u></u>	<u><u>760,680</u></u>	<u><u>600,850</u></u>

## Giffnock Soccer Centre

### Statement of Financial Position

30 June 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	34,572	-	34,572	100,022
<b>CURRENT ASSETS</b>					
Debtors	12	520,178	-	520,178	190,709
Cash at bank and in hand		270,722	-	270,722	340,941
		<hr/> 790,900	<hr/> -	<hr/> 790,900	<hr/> 531,650
<b>CREDITORS</b>					
Amounts falling due within one year	13	(64,792)	-	(64,792)	(30,822)
<b>NET CURRENT ASSETS</b>		<hr/> 726,108	<hr/> -	<hr/> 726,108	<hr/> 500,828
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 760,680	<hr/> -	<hr/> 760,680	<hr/> 600,850
<b>NET ASSETS</b>		<hr/> 760,680	<hr/> -	<hr/> 760,680	<hr/> 600,850
<b>FUNDS</b>	14				
Unrestricted funds				760,680	600,850
<b>TOTAL FUNDS</b>				<hr/> 760,680	<hr/> 600,850

The financial statements were approved by the Board of Trustees and authorised for issue on  
.....~~31 March 2026~~..... and were signed on its behalf by:



.....Jm.Docherty.v. (Mar 31, 2025, 13:15:42 GMT+1).....

J Docherty - Trustee

**Giffnock Soccer Centre****Statement of Cash Flows**  
**for the Year Ended 30 June 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(132,412)	(120,340)
Net cash used in operating activities		(132,412)	(120,340)
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(17,223)
Sale of tangible fixed assets		60,062	1,204
Interest received		2,131	2,583
Net cash provided by/(used in) investing activities		62,193	(13,436)
<b>Change in cash and cash equivalents in the reporting period</b>		(70,219)	(133,776)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		340,941	474,717
<b>Cash and cash equivalents at the end of the reporting period</b>		270,722	340,941

## Giffnock Soccer Centre

### Notes to the Statement of Cash Flows for the Year Ended 30 June 2025

#### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	159,830	46,793
<b>Adjustments for:</b>		
Depreciation charges	5,388	7,825
Interest received	(2,131)	(2,583)
Increase in debtors	(329,469)	(138,157)
Increase/(decrease) in creditors	33,970	(34,218)
	<u>          </u>	<u>          </u>
<b>Net cash used in operations</b>	<u>(132,412)</u>	<u>(120,340)</u>

#### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.24	Cash flow	At 30.6.25
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	340,941	(70,219)	270,722
	<u>340,941</u>	<u>(70,219)</u>	<u>270,722</u>
	<u>340,941</u>	<u>(70,219)</u>	<u>270,722</u>
<b>Total</b>	<u>340,941</u>	<u>(70,219)</u>	<u>270,722</u>

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity under FRS102.

**Going concern**

The financial statements have been prepared on a going concern basis. The trustees have assessed the charity's ability to continue as a going concern by reviewing financial information up to 12 months after the date of signing the financial statements, and have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing these financial statements and are satisfied that no material uncertainty exists as to the charity's going concern status.

**Critical accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Charitable activities costs comprises of costs incurred by the charity in the delivery of its day to day activities and services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Tenant's improvements	- at variable rates on reducing balance
Equipment	- 25% on reducing balance

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2025**

**1. ACCOUNTING POLICIES - continued**

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash for the running of the various football matches.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	8,131	-
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Interest receivable - trading	2,131	2,583
	<u>          </u>	<u>          </u>



## Giffnock Soccer Centre

### Notes to the Financial Statements - continued for the Year Ended 30 June 2025

#### **4. INCOME FROM CHARITABLE ACTIVITIES**

		2025	2024
	Activity	£	£
Subscriptions	Football Coaching	404,722	384,240
Football camps	Football Coaching	38,263	43,872
Festival income	Football Coaching	38,620	12,319
Grants	Football Coaching	-	3,400
Sundry income	Football Coaching	33,655	12,660
Gift aid	Football Coaching	36,439	27,213
Sponsorships received	Football Coaching	-	36,000
Auldhouse fundraising	Football Coaching	-	16,018
Auldhouse cafe	Football Coaching	15,297	11,367
		<u>566,996</u>	<u>547,089</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Scottish FA	-	2,900
Spoted Foundation	-	500
	<u>-</u>	<u>3,400</u>

#### **5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Football Coaching	<u>397,002</u>	<u>7,068</u>	<u>404,070</u>
		30/6/25	30/6/24
Unrestricted:		£	£
Football coaching		248,717	290,902
Administration support		29,597	24,164
Fundraising costs		-	-
Auldhouse facilities		118,688	161,264
		<u>397,002</u>	<u>476,300</u>

**Giffnock Soccer Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2025**

**6. SUPPORT COSTS**

		Governance costs
		£
Football Coaching		7,068
		<u><u>          </u></u>

**7. AUDITORS' REMUNERATION**

	2025	2024
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	5,000	5,000
Auditors' remuneration for non audit work	2,068	9,962
	<u><u>          </u></u>	<u><u>          </u></u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**9. STAFF COSTS**

	30/6/25	30/6/24
	£	£
Wages and salaries	98,626	94,228
	<u>          </u>	<u>          </u>
	<u><u>98,626</u></u>	<u><u>94,228</u></u>

The average monthly number of employees during the year was as follows:

	2025	2024
Part time coaches and admin staff	32	34
	<u><u>        </u></u>	<u><u>        </u></u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Football Coaching	547,089	-	547,089
Investment income	2,583	-	2,583
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u><u>549,672</u></u>	<u><u>-</u></u>	<u><u>549,672</u></u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Football Coaching	491,262	-	491,262

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2025**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
Other	11,617	-	11,617
<b>Total</b>	<b>502,879</b>	<b>-</b>	<b>502,879</b>
<b>NET INCOME</b>	<b>46,793</b>	<b>-</b>	<b>46,793</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	554,057	-	554,057
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>600,850</b>	<b>-</b>	<b>600,850</b>

**11. TANGIBLE FIXED ASSETS**

	Tenant's improvements £	Equipment £	Totals £
<b>COST</b>			
At 1 July 2024	171,259	34,479	205,738
Disposals	(44,491)	(17,698)	(62,189)
At 30 June 2025	126,768	16,781	143,549
<b>DEPRECIATION</b>			
At 1 July 2024	89,211	16,505	105,716
Charge for year	5,016	372	5,388
Eliminated on disposal	(914)	(1,213)	(2,127)
At 30 June 2025	93,313	15,664	108,977
<b>NET BOOK VALUE</b>			
At 30 June 2025	33,455	1,117	34,572
At 30 June 2024	82,048	17,974	100,022

**12. DEBTORS**

	2025 £	2024 £
Amounts falling due within one year:		
Debtors and prepayments	85,511	58,104
Amounts falling due after more than one year:		
GSC Auldhouse Ltd - long term loan	434,667	132,605
Aggregate amounts	520,178	190,709

**Giffnock Soccer Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2025**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Taxation and social security	12,158	(229)
Other creditors	52,634	31,051
	<u>64,792</u>	<u>30,822</u>

**14. MOVEMENT IN FUNDS**

	At 1.7.24 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
<b>Unrestricted funds</b>				
General fund	500,828	165,218	60,062	726,108
Designated funds	100,022	(5,388)	(60,062)	34,572
	<u>600,850</u>	<u>159,830</u>	<u>-</u>	<u>760,680</u>
<b>TOTAL FUNDS</b>	<u>600,850</u>	<u>159,830</u>	<u>-</u>	<u>760,680</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	577,258	(412,040)	165,218
Designated funds	-	(5,388)	(5,388)
	<u>577,258</u>	<u>(417,428)</u>	<u>159,830</u>
<b>TOTAL FUNDS</b>	<u>577,258</u>	<u>(417,428)</u>	<u>159,830</u>

**Comparatives for movement in funds**

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
<b>Unrestricted funds</b>				
General fund	462,229	54,618	(16,019)	500,828
Designated funds	91,828	(7,825)	16,019	100,022
	<u>554,057</u>	<u>46,793</u>	<u>-</u>	<u>600,850</u>
<b>TOTAL FUNDS</b>	<u>554,057</u>	<u>46,793</u>	<u>-</u>	<u>600,850</u>

## Giffnock Soccer Centre

### Notes to the Financial Statements - continued for the Year Ended 30 June 2025

#### **14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	549,672	(495,054)	54,618
Designated funds	-	(7,825)	(7,825)
	<u>549,672</u>	<u>(502,879)</u>	<u>46,793</u>
<b>TOTAL FUNDS</b>	<u><u>549,672</u></u>	<u><u>(502,879)</u></u>	<u><u>46,793</u></u>

<b>Name of fund</b>	<b>Description, nature and purpose of fund</b>
---------------------	--

Unrestricted funds

General funds	All other reserves held by the charity
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Designated funds	Funds for the fixed assets
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#### **15. RELATED PARTY DISCLOSURES**

At the year end, there is a balance due from GSC Auldhous Ltd of £434,667 (2024: £132,605). Repayments for this will not be received for 10 years.

## Giffnock Soccer Centre

### Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	8,131	-
<b>Investment income</b>		
Interest receivable - trading	2,131	2,583
<b>Charitable activities</b>		
Subscriptions	404,722	384,240
Football camps	38,263	43,872
Festival income	38,620	12,319
Grants	-	3,400
Sundry income	33,655	12,660
Gift aid	36,439	27,213
Sponsorships received	-	36,000
Auldhouse fundraising	-	16,018
Auldhouse cafe	15,297	11,367
	<hr/>	<hr/>
	566,996	547,089
<b>Total incoming resources</b>	<hr/>	<hr/>
	577,258	549,672
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Coaches fees and expenses	58,672	54,426
Insurance	7,694	7,374
Sundries	896	642
Lets	52,471	65,303
League fees	8,887	14,850
Coaches gear	2,727	1,073
Coaches development (courses)	3,450	3,375
Football strips	14,293	65,852
Football equipment	2,258	3,301
Direct debit fees	2,975	2,808
Summer school expenses	1,657	1,605
Norwood expenses	379	54
Girls & disability officer	4,760	8,656
Eastwood Park expenses	39,409	24,395
Festival expenses	27,567	11,009
Operations and admin support	29,597	24,164
First aid courses	1,449	3,292
Marketing office	11,820	9,540
Sundry events	650	2,908
Auldhouse facility	118,688	161,324
Health & safety equipment	562	1,375
Walking football	-	149
Support a PHD student	200	1,000
Carried forward	391,061	468,475

**Giffnock Soccer Centre****Detailed Statement of Financial Activities**  
**for the Year Ended 30 June 2025**

	2025 £	2024 £
<b>Charitable activities</b>		
Brought forward	391,061	468,475
Banner Advertising Costs	553	-
Depreciation	5,388	7,825
	<hr/>	<hr/>
	397,002	476,300
 <b>Other</b>		
Club administration costs	13,358	11,540
Irrecoverable VAT	-	77
	<hr/>	<hr/>
	13,358	11,617
 <b>Support costs</b>		
 <b>Governance costs</b>		
Auditors' remuneration	5,000	5,000
Auditors' remuneration for non audit work	2,068	9,962
	<hr/>	<hr/>
	7,068	14,962
 Total resources expended	<hr/>	<hr/>
	417,428	502,879
 <b>Net income</b>	<hr/>	<hr/>
	159,830	46,793