

TRUSTEES ANNUAL REPORT AND RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2025

REFERENCE AND ADMINISTRATION INFORMATION

CHARITY NAME THE LUSCOMBE BENEFACTION 2010

CHARITY REGISTRATION NUMBER SCO41545

CONTACT ADDRESS THE LUSCOMBE BENEFACTION 2010

BISHOP'S HOUSE, 5 BALLUMBIE VIEW, DUNDEE, DD4 0NQ

RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDED

31 JULY 2025

APPOINTED	RT REV'D A SWIFT (BISHOP OF BRECHIN)	7/125
APPOINTED	VERY REV'D K GIBSON (DEAN OF DIOCESE OF BRECHIN)	7/125
APPOINTED	MR. R MAIN (TREASURER, DIOCESE OF BRECHIN)	7/125
APPOINTED	MR. J JACOBS (SECRETARY, DIOCESE OF BRECHIN)	7/125
RESIGNED 7/125	MR. A.H. CRUIKSHANK	7/125
RESIGNED 7/125	MRS. J.W. SUTHERLAND	7/125
RESIGNED 7/125	DR. G.D. ADAMSON	7/125

INDEPENDENT EXAMINERS

BK PLUS 144 NETHERGATE, DUNDEE DD1 4EB

THE LUSCOMBE BENEFACTION 2010

TRUSTEES ANNUAL REPORT AND RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2025

REFERENCE AND ADMINISTRATION INFORMATION

CHARITY NAME THE LUSCOMBE BENEFACTION 2010

CHARITY REGISTRATION NUMBER SC041545

**CONTACT ADDRESS BISHOP'S HOUSE
5 BALLUMBIE VIEW
DUNDEE
DD4 0NQ**

CHARITY TRUSTEES

RT REVD A SWIFT (BISHOP OF BRECHIN)	APPOINTED
7/1/25	
VERY REVD K GIBSON (DEAN OF DIOCESE OF BRECHIN)	APPOINTED
7/1/25	
MR. R MAIN (TREASURER, DIOCESE OF BRECHIN)	APPOINTED
7/1/25	
MR. J JACOBS (SECRETARY, DIOCESE OF BRECHIN)	APPOINTED
7/1/25	
MR. A.H. CRUICKSHANK	RESIGNED 7/1/25
MRS. J.W. SUTHERLAND	RESIGNED 7/1/25
DR. G.D. ADAMSON	RESIGNED 7/1/25

INDEPENDENT EXAMINERS

BK PLUS 144 NETHERGATE, DUNDEE DD1 4EB

THE LUSCOMBE BENEFACTION 2010
TRUSTEES ANNUAL REPORT AND RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2025

1. For payment of the whole or such part of the free income and the whole or such part of the capital of the Trust Estate as the Trustees may from time to time consider desirable for charitable purposes to such individuals, charitable institutions, societies, foundations or funds within the Diocese of Brechin in the Scottish Episcopal Church as the Trustees may in their absolute discretion select and without prejudice to the discretion of the Trustees (a) for the purpose of providing finance for restoring or altering or maintaining or repairing or renewing or equipping or promoting the use of any church or associated buildings within the said Diocese (b) for providing financial assistance to clergy within the said Diocese provided always that there is no other fund from which assistance could be sought or is immediately available

2. The Trustees have received two instalments of income from the Scottish Episcopal Church Unit Trust Pool – in August 2024 and February 2025. The market value of the UTP holding rose during the year.

3. There was one administrative expense during the year - £100 – for the independent examination of the Report and Accounts.

4. Nil charitable grants were made during the year –

	2025	2024
St. Salvador's Episcopal Church, Dundee	Nil	15,000
St. Mary Magdalene's Episcopal Church, Dundee	Nil	5,000
St. Drostan's Episcopal Church and Retreat Centre, Tarfside	Nil	566
		<u>20,566</u>

THE LUSCOMBE BENEFACTION 2010

TRUSTEES ANNUAL REPORT AND RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2025

STATEMENT OF TRUSTEES RESPONSIBILITIES:

Charity Law requires the Trustees to prepare financial statements for each financial year which show a fair and true view of the state of affairs for the charity and its financial activities for that period. In preparing those financial statements the Trustees are required to;

1. Select suitable accounting policies that and then apply them consistently,
2. Make judgmental estimates that are reasonable and prudent,
3. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, AND
4. Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that it will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial statements comply with the Charities Accounts (Scotland) Regulations 2016 and any subsequent legislation. They are also responsible for safeguarding the assets and hence taking reasonable steps for the prevention of fraud and other irregularities.

On behalf of the Trustees



MR R MAIN

8 APRIL 2026

DATE

Independent Examiner's Report to the Trustees of Luscombe Benefaction 2010
Scottish Charity SCO41545

I report on the accounts of the Charity for the year ended 31st July 2025 which are set out on the accompanying pages.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Account Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

- Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations.

have not been met, or

- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Neil Young

Neil Young MA CA,
BK Plus Chartered Certified Accountants
144 Nethergate,
DUNDEE
DD1 4EB

08/04/26

THE LUSCOMBE BENEFACTION 2010
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED

31 JULY 2025

SCOTTISH CHARITY SCO41545

Receipts and payments account for the year(s) ended 31 July 2025

	2025	2024
	£	£
Note		
Receipts		
Investment Income	7,600	6,800
Total Receipts	<u>7,600</u>	<u>6,800</u>

Payments

Governance	100	100
Charitable Grants	4	20,566
Total Payments	<u>100</u>	<u>20,666</u>

**Excess of
receipts/(payments)
over
(payments)/receipts in
the year**

7,500 (13,866)

08/04/26

THE LUSCOMBE BENEFACTION 2010
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED
31 JULY 2025
SCOTTISH CHARITY SCO41545

Statement of Balances as at 31 July 2025

Total Funds	2025	2024
	£	£
Cash at Bank and in hand		
Bank and Deposit		
Balances brought forward	2,777	16,644
Movement in year		
Excess of receipts over		
Payments for the year	7,500	(13,866)
Bank and Deposit		
Balances carried forward	<u>10,277</u>	<u>2,777</u>
Investments	5	261,431
Bank	<u>10,277</u>	<u>2,777</u>
	<u>271,708</u>	<u>237,972</u>

The financial statements were approved by the Trustees on..... **8 APRIL 2026**.....

Signed for and on behalf of the Board of Trustees

.....
MR R MAIN

THE LUSCOMBE BENEFACTION 2010
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED
31 JULY 2025

SCOTTISH CHARITY SCO41545

Notes to the Financial Statements

1. Accounting policies

Basis of accounting

These financial statements have been prepared on the receipts and payments basis in accordance with the Charities & Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Trustee remuneration and expenses

No trustee received remuneration or reimbursement of expenses in these years. There are no Related party transactions.

3. 8,000 shares held in S.E.C. Unit Trust Pool, shown as Market Value.

4. Grants made

	2025	2024
St. Salvador's Episcopal Church, Dundee	Nil	15,000
St. Mary Magdalene's Episcopal Church, Dundee	Nil	5,000
St. Drostan's Episcopal Church and Retreat Centre	Nil	566

		20,566

5. Assets of the Benefaction

8,000 Units in the Unit Trust Pool of the Scottish Episcopal Church, with Market Value

On 31 July 2024 235,195.00

On 31 July 2025 261,431.00

Increase in value 26,236.00

Cash in Bank of Scotland 10,277.29

