

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 July 2024**  
**for**  
**JAZZ ART UK DANCE COMPANY**

Watson & Co.  
Oakfield House  
378 Brandon Street  
Motherwell  
NORTH LANARKSHIRE  
ML1 1XA

# **JAZZ ART UK DANCE COMPANY**

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## **JAZZ ART UK DANCE COMPANY**

### **Report of the Trustees for the Year Ended 31 July 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the Association are to educate, promote, maintain, improve, advance and encourage the presentation and appreciation of jazz dance in all its form.

## **JAZZ ART UK DANCE COMPANY**

### **Report of the Trustees for the Year Ended 31 July 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Throughout the year we developed new classes and workshops within our curriculum/timetable. The focus now is to sustain and develop our performance and training companies at all levels and ages. While trying to embrace a very different approach to learning, it is very obvious that the last couple of years has seen a vast change in expectations, stamina and work ethic. While many long for a return to a pre covid life digital development has made this impossible as we steam ahead to a new AI horizon.

Firstly, we will update on last year's future plans.

1. Refurbish studio -all areas now decorated new lighting and sound installed in both studios. Due to ongoing roof repairs and alterations new signage is on hold.
2. We staged our Masterclass Summer intensives in July .which were well attended but not full. We will develop this project during the summer break.
3. Developed our partnership with the OVO Hydro / [REDACTED] for Xmas 24.
4. New website now active and being updated monthly . Registration now for all courses available online.
5. Redevelopment of SQA courses on hold due to SQA maintains the status quo and ongoing strike action
6. We still strive to keep students positive and proactive in challenging times.
7. Development of wellness sessions for secondary age.

Development of our associates scheme now sees 14 ballet scholars and 22 jazz scholars attend free weekly training with 7 members now also part of Scottish ballet and SDTA associate training with 3 being accepted into The Dance school of Scotland. We plan to develop this in 2025 through community outreach.

Again, we were well represented in Festive productions and tours with graduates appearing in leading roles alongside our youngest performers making their professional stage debut. We performed again at 'GO DANCE' at the Theatre Royal Glasgow(postponed in January due to the storm) and developed our school's outreach..

Forthcoming developments in 2025 will be to utilise our studio theatre for more inhouse productions - with the diminishing number of venues both small and large scale this facility will be invaluable for both student productions and fundraisers . It has a capacity of 80 and the design of our centre ensures we can create an efficient performance space.

Our graduates continue to forge hugely successful careers worldwide with many now in national tours, west end and TV contracts and now taking leading roles in West end and touring Musicals.

We have sustained our registration numbers and now need to work at enrolling secondary pupils.

It is still worrying the lack of members from senior school age; many want to be famous and don't see the point of working hard to create opportunities. We will continue to create follow through opportunities to professional performances this year saw some of our Graduates again feature in Motherwell's Easter Panto including choreographic credits another HNC Student has taken on an apprentice role and our juniors appeared in small roles in several tv productions plus national advertising campaigns.

We must invest in our full-time programme in 2025. Pain and simple numbers need to improve to survive long term.

##### **Teachers**

We strive to maintain a strong cohort of professional practitioners, however this is proving hard to sustain due to demand for mature performers. We are proud to have a commensurate professional team, but it is hard to maintain. This year we welcomed [REDACTED]

Changing trends within our industry highlights the need for students to continually seek show time to the detriment of training/development time. We are planning an annual away day to look at new ideas in delivery of technique as the old exam structure is in need of an overhaul to sustain interest and focus.

## **JAZZ ART UK DANCE COMPANY**

### **Report of the Trustees for the Year Ended 31 July 2024**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees of the charity have set the reserves policy at a level so that there are sufficient funds to cover:

1. Twelve months of operations in the event of any unplanned closure and its impact on beneficiaries and other financial commitments;
2. Fluctuations in annual projected income; and
3. Unforeseeable and unexpected financial commitments, such as emergency repairs and renewals.

#### **FUTURE PLANS**

Financially we are stable and many of our developments have been highly successful however some need refocused and reworked in 2024/25.

As we launch our new timetable for 24/25, we will introduce our adult timetable including:

- Dancercise - Highly successful.
- Barre Blast - not continuing.
- Tap Attack- cancelled due to teacher leaving country.
- Showstoppers choir - renamed Musical Maniacs resuming August.
- Develop our scholarship programme for both part time and full-time courses.- Highly successful and developing in 2025.
- Further Promote our outreach programme.- Highly Successful

We go into our new year with an open mind to the changes coming in a new age of AI and ready to nurture our performers of the future .

Sincere thanks to everyone who has been so supportive over the last few years. Here's to Jazzart's resilience and a prosperous and healthy future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

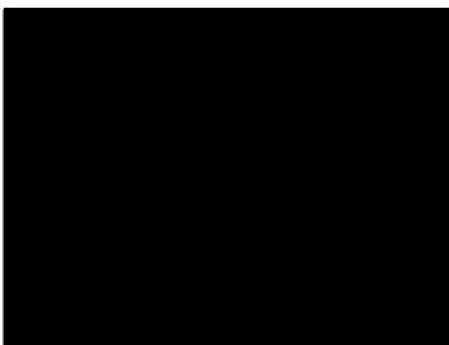
##### **Recruitment and appointment of new trustees**

As set out in the constitution, new trustees must make their application in writing to the existing members of Jazz Art Uk Dance Company prior to the Annual General Meeting (AGM). New Trustees can then be considered for appointment by the existing members of Jazz Art Uk Dance Company at the AGM.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

SC041483



**JAZZ ART UK DANCE COMPANY**

**Report of the Trustees  
for the Year Ended 31 July 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

[REDACTED]  
Watson & Co.  
Oakfield House  
378 Brandon Street  
Motherwell  
NORTH LANARKSHIRE  
ML1 1XA

Approved by order of the board of trustees on .....18/6/2025..... and signed on its behalf by:

[REDACTED]

**Independent Examiner's Report to the Trustees of  
Jazz Art UK Dance Company**

I report on the accounts for the year ended 31 July 2024 set out on pages six to eleven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Date: 19/6/2025

# JAZZ ART UK DANCE COMPANY

## Statement of Financial Activities for the Year Ended 31 July 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		5,518	-
<b>Charitable activities</b>			
General		139,151	113,021
Other trading activities	2	1,306	731
Investment income	3	3,356	-
Other income		116	832
<b>Total</b>		<u>149,447</u>	<u>114,584</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	1,578	-
<b>Charitable activities</b>			
General		108,237	88,345
Other		1,928	1,995
<b>Total</b>		<u>111,743</u>	<u>90,340</u>
<b>NET INCOME</b>		37,704	24,244
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		315,413	291,169
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>353,117</u></u>	<u><u>315,413</u></u>

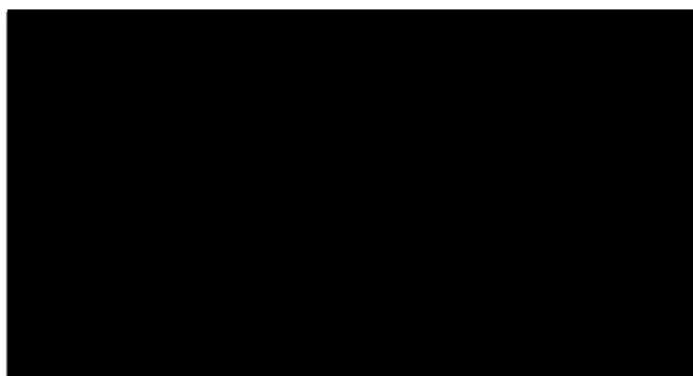


# JAZZ ART UK DANCE COMPANY

## Balance Sheet 31 July 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	7	1,732	2,123
Cash at bank		352,586	314,491
		<u>354,318</u>	<u>316,614</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,201)	(1,201)
<b>NET CURRENT ASSETS</b>		<u>353,117</u>	<u>315,413</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		353,117	315,413
<b>NET ASSETS</b>		<u>353,117</u>	<u>315,413</u>
<b>FUNDS</b>	9		
Unrestricted funds		353,117	315,413
<b>TOTAL FUNDS</b>		<u>353,117</u>	<u>315,413</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15/6/2025 and were signed on its behalf by:



## JAZZ ART UK DANCE COMPANY

### Notes to the Financial Statements for the Year Ended 31 July 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Rent received	1,306	731
	<u>          </u>	<u>          </u>

#### 3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	3,356	-
	<u>          </u>	<u>          </u>

# **JAZZ ART UK DANCE COMPANY**

## **Notes to the Financial Statements - continued for the Year Ended 31 July 2024**

### **4. RAISING FUNDS**

#### **Raising donations and legacies**

	2024	2023
	£	£
Support costs	1,578	-
	<u>          </u>	<u>          </u>

### **5. TRUSTEES' REMUNERATION AND BENEFITS**

	2024	2023
	£	£
Trustees' salaries	5,032	-
	<u>          </u>	<u>          </u>

It was agreed by the board of trustees that [REDACTED] would be remunerated for the additional services, outwith her trustee duties, that she provided during the year.

#### **Trustees' expenses**

During the year travel costs totalling £Nil were reimbursed to trustees (2023 £1,710).

### **6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
General	113,021
Other trading activities	731
Other income	832
<b>Total</b>	<u>114,584</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
General	88,345
Other	1,995
<b>Total</b>	<u>90,340</u>
<b>NET INCOME</b>	24,244
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	291,169
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>315,413</u>

# **JAZZ ART UK DANCE COMPANY**

## **Notes to the Financial Statements - continued for the Year Ended 31 July 2024**

### **7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	-	391
Prepayments	1,732	1,732
	<u>1,732</u>	<u>2,123</u>

### **8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	<u>1,201</u>	<u>1,201</u>

### **9. MOVEMENT IN FUNDS**

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	315,413	37,704	353,117
<b>TOTAL FUNDS</b>	<u>315,413</u>	<u>37,704</u>	<u>353,117</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	149,447	(111,743)	37,704
<b>TOTAL FUNDS</b>	<u>149,447</u>	<u>(111,743)</u>	<u>37,704</u>

### **Comparatives for movement in funds**

	At 1.8.22	Net movement in funds	At 31.7.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	291,169	24,244	315,413
<b>TOTAL FUNDS</b>	<u>291,169</u>	<u>24,244</u>	<u>315,413</u>

## JAZZ ART UK DANCE COMPANY

### Notes to the Financial Statements - continued for the Year Ended 31 July 2024

#### 9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	114,584	(90,340)	24,244
<b>TOTAL FUNDS</b>	<u>114,584</u>	<u>(90,340)</u>	<u>24,244</u>

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. At the year end all funds held were unrestricted.

Restricted funds are where the donor or grant provider has specified a particular restriction to the funding for Jazz Art to carry out its charitable purpose. At the year end there were no restricted funds held.

#### 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

#### 11. ULTIMATE CONTROLLING PARTY

The trustees are in ultimate control of the charity.