

Chance for Change

Scotland · Charity number SC041351

Details

Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	2010-03-23
Register	View on the OSCR register

Contact

Address	13 Meadowpark Haddington EH41 4ds Edinburgh EH9 2DQ
Website	www.chanceforchange.org.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of health', 'the advancement of citizenship or community development'

What the charity does: We work with and support young adults between the age of 18 and 25 from complicated backgrounds, guiding and supporting them to become confident and independent adults contributing positively to their communities.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: the company's objects are the advancement of health, education and citizenship or community development in the United Kingdom and overseas

Geography

- **Main operating location:** Outwith Scotland
- **Geographical spread:** UK and overseas

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£80,000	£165,742	-	2
2024-03-31	£376,648	£406,321	-	0
2023-03-31	£424,249	£339,597	-	0
2022-03-31	£349,905	£403,368	-	2
2021-03-31	£448,485	£495,668	-	2

Accounts

REGISTERED COMPANY NUMBER: SC371656 (Scotland)
REGISTERED CHARITY NUMBER: SCO41351

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Chance for Change

J S Accounting Services Limited
13-15 Morningside Drive
EDINBURGH
EH10 5LZ

Chance for Change

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

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Chance for Change

Chairman's Report
for the Year Ended 31 March 2025

Although our programmes had been completed by the end of March 2024. As part of our sustainability plan, it took a further six months to support the transition of Chance For Change Malawi, an international NGO, to Mwayi Osintha a local run NGO. This involved the transfer of registrations and the maintenance of a skeleton staff team to set up the programmes that the new organisation had decided to run. By the close of the FY in March 2025, this process was fully complete and as a result, Chance For Change no longer has a presence in Malawi, but the new local NGO Mwayi Osintha continues to run programmes for victims of human trafficking .

FY 2024/25 has been a year that has seen us coming to an end of our contracted obligations and fulfilling our final governance commitments. Our programmes in Nepal have been satisfactorily concluded with all expected outputs being either met or exceeded. Whilst it is sad for the organisation to be ending its work, we can be very satisfied with what has been achieved in the past fifteen years in an increasingly challenging environment for small NGOs.

Although, it has been clear that we never recovered full capacity after the pandemic, we nevertheless managed to achieve notable outcomes for a significant amount of people in developing countries and can be proud of that.

Finally, I would like to wish Greg and Andy the best of luck with their future plans and thank them for fifteen years of commitment and hard work.

Vikram Setia

Chairman, Chance For Change.

Chance for Change

Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC371656 (Scotland)

Registered Charity number

SCO41351

Registered office

11/1 Drumlanrig Square
Drumlanrig Square
Hawick
TD9 0AS

Trustees

Ms E N Onyema
Ms K Quigley-Ruby
V Setia

Company Secretary

A Ashworth

Independent Examiner

J S Accounting Services Limited
13-15 Morningside Drive
EDINBURGH
EH10 5LZ

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 25 March 2026 and signed on its behalf by:

DocuSigned by:

Vikram Setia

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V Setia - Trustee

**Independent Examiner's Report to the Trustees of
Chance for Change**

I report on the accounts for the year ended 31 March 2025 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



June Sinclair CA
The Institute of Chartered Accountants of Scotland

J S Accounting Services Limited
13-15 Morningside Drive
EDINBURGH
EH10 5LZ

25 March 2026

Chance for Change

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	80,000	-	80,000	376,648
EXPENDITURE ON					
Charitable activities	3				
Charitable activities		132,202	29,878	162,080	400,947
Other		3,662	-	3,662	5,374
Total		135,864	29,878	165,742	406,321
NET INCOME/(EXPENDITURE)		(55,864)	(29,878)	(85,742)	(29,673)
RECONCILIATION OF FUNDS					
Total funds brought forward		55,864	29,878	85,742	115,415
TOTAL FUNDS CARRIED FORWARD		-	-	-	85,742

The notes form part of these financial statements

Chance for ChangeBalance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	8	-	-	-	3,662
CURRENT ASSETS					
Cash at bank		5,883	-	5,883	85,081
CREDITORS					
Amounts falling due within one year	9	(5,883)	-	(5,883)	(3,001)
NET CURRENT ASSETS		-	-	-	82,080
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-	-	85,742
NET ASSETS		-	-	-	85,742
FUNDS	10				
Unrestricted funds				-	55,864
Restricted funds				-	29,878
TOTAL FUNDS				-	85,742

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2026 and were signed on its behalf by:

DocuSigned by:

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V Setia - Trustee

The notes form part of these financial statements

Chance for Change**Notes to the Financial Statements**
for the Year Ended 31 March 2025**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total 31.3.25	Total 31.3.24
	£	£	£	£
Scottish Government	-	-	-	292,315
Souter Foundation	80,000	-	80,000	80,000
Charitable projects	-	-	-	4,333
	<u>80,000</u>	<u>-</u>	<u>80,000</u>	<u>376,648</u>

Chance for Change**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**3. CHARITABLE ACTIVITIES COSTS**

	Unrestricted	Restricted	Total	Total
	£	£	31.3.25	31.3.24
Project Malawi	-	1,700	1,700	229,799
Project Nepal	4,573	28,178	32,751	45,081
Other projects	-	-	-	30,030
Other expenses - see note	127,629		127,629	96,037
	<u>132,202</u>	<u>29,878</u>	<u>162,080</u>	<u>400,947</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total	Total
	£	£	31.3.25	31.3.24
Motor and travel	12,961	-	12,961	19,887
General administrative costs	10,225	-	10,225	6,123
Legal and professional	104,443	-	104,443	70,027
	<u>127,629</u>	<u>-</u>	<u>127,629</u>	<u>96,037</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	<u>3,662</u>	<u>5,374</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Chance for Change

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	84,333	292,315	376,648
EXPENDITURE ON			
Charitable activities			
Charitable activities	132,406	268,541	400,947
Other	5,374	-	5,374
Total	137,780	268,541	406,321
NET INCOME/(EXPENDITURE)	(53,447)	23,774	(29,673)
RECONCILIATION OF FUNDS			
Total funds brought forward	109,311	6,104	115,415
TOTAL FUNDS CARRIED FORWARD	55,864	29,878	85,742

8. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	18,479	16,124	34,603
DEPRECIATION			
At 1 April 2024	18,479	12,462	30,941
Charge for year	-	3,662	3,662
At 31 March 2025	18,479	16,124	34,603
NET BOOK VALUE			
At 31 March 2025	-	-	-
At 31 March 2024	-	3,662	3,662

Chance for Change

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other creditors	5,883	3,001
	<u>5,883</u>	<u>3,001</u>

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	55,864	(55,864)	-
Restricted funds			
Scottish Government	29,878	(29,878)	-
TOTAL FUNDS	<u>85,742</u>	<u>(85,742)</u>	<u>-</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,000	(135,864)	(55,864)
Restricted funds			
Scottish Government	-	(29,878)	(29,878)
TOTAL FUNDS	<u>80,000</u>	<u>(165,742)</u>	<u>(85,742)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	109,311	(53,447)	55,864
Restricted funds			
Scottish Government	6,104	23,774	29,878
TOTAL FUNDS	<u>115,415</u>	<u>(29,673)</u>	<u>85,742</u>

Chance for Change**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,333	(137,780)	(53,447)
Restricted funds			
Scottish Government	292,315	(268,541)	23,774
TOTAL FUNDS	<u>376,648</u>	<u>(406,321)</u>	<u>(29,673)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

12. POST BALANCE SHEET EVENTS

The charity will be wound up post year end.