

Charity registration number 1128355

Company registration number 06786752 (England and Wales)

LIFE 2009

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Maher Mr M Foley Ms E Neep Mr G Heyman Ms K Bouveng Ms C Amoako-Adofo	 (Appointed 15 March 2025) (Appointed 19 November 2025) (Appointed 19 November 2025)
Senior management	Mrs Kerry Smart	Chief executive
Charity number	1128355	
Company number	06786752	
Registered office	4 Jephson Court Tancred Close Leamington Spa England CV31 3RZ	
Auditor	TC Group Celixir House Stratford Business & Technology Park Innovation Way, Banbury Road Stratford-upon-Avon Warwickshire United Kingdom CV37 7GZ	
Solicitors	The firm retained is independent upon each issue as it arises.	

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TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of "Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" which is effective for reporting periods beginning on or after 1 January 2015.

Objectives and activities

The Charity's objectives remain to provide support for women and families facing unexpected pregnancy or pregnancy loss, including loss through abortion. These objectives are delivered through a combination of emotional support, housing, material assistance, counselling and education.

Objective 1: Governance

Strong governance and regulatory compliance remain central to the Charity's work. During the year, the Charity maintained the Trusted Charity Mark Level 1, recognising high standards of leadership, management, transparency, service quality, and financial stewardship. Work is ongoing towards achieving Trusted Charity Mark Level 2, which carries enhanced governance and performance requirements.

The Trustees continued to monitor financial sustainability closely. Following the organisational restructure implemented in 2023, the Charity entered the 2024–25 financial year with a more streamlined operating model, increased focus on income generation, and tighter cost controls. This restructuring has materially improved the Charity's financial resilience during a challenging economic environment.

Objective 2: Services

The Charity continued to deliver its core services throughout the year, including counselling, helpline support, housing, parenting support, and material assistance. Demand for services remained high, reflecting ongoing cost-of-living pressures affecting many of the families supported by Life.

Quality and innovation remain central to service delivery. The Charity continues to embed trauma-informed approaches across its services and to work in collaboration with partner organisations to ensure women and families receive compassionate, professional, and effective support.

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Objective 3: Marketing and Communications

Marketing and Communications continued to support both service delivery and income generation. During the year, a *brand revitalisation project* was launched to reinvigorate Life's message, strengthen engagement with supporters, and improve reach to women and families who may need support. This work is expected to underpin future fundraising growth and improve public awareness of the Charity's services.

Objective 4: Income Generation

Income generation remains a strategic priority for the Charity. Fundraising performance during the year was mixed. Overall fundraising income finished £35,735 below budget, primarily due to lower-than-expected grant income and underperformance in community fundraising.

The Charity was without a community fundraiser for part of the year. Other fundraising streams performed well, reflecting the commitment and effectiveness of the fundraising team.

Legacy income was particularly strong, with £510,675 received during the year, significantly exceeding budget. The Charity finished the year £263,981 ahead of budget on legacy income, which materially mitigated the shortfall experienced in grants, trusts, and foundations income. Legacy income not received during the year but anticipated has been prudently included in the 2025–26 budget.

The Charity continues to refine its fundraising systems. From 1 April 2024, changes to income coding and reporting enabled the direct integration of fundraising data from Civi into Xero, improving accuracy, transparency, and real-time financial oversight.

Objective 5: Finances

The Charity ended the financial year with an overall deficit of £57,927. This represents a significant movement from the surplus position reported earlier in the year and was £56,746 behind the budgeted outcome.

The Trustees recognise that a deficit position is not acceptable in the long term. However, they note that expenditure remained consistently below budget across the organisation, due in part to vacant posts but also as a result of disciplined cost management and targeted purchasing controls.

The Charity continues to be impacted by external cost pressures, particularly increases in the National Minimum Wage and Employers' National Insurance Contributions. These increases have had a material effect on operating costs and have been fully incorporated into future financial planning.

Retail operations reported a £144,860 deficit for the year, reflecting legacy lease commitments and trading pressures. The Trustees continued the strategic exit from non-viable retail leases, resulting in a significantly reduced retail portfolio of four shops, which are now collectively operating at a profit.

Housing performed strongly, finishing the year £86,285 ahead of the budgeted position, helping to offset deficits elsewhere. Helpline Services reported a deficit of £124,707, largely attributable to a historical budgeting error relating to salary costs rather than operational overspend.

Overall, while the year ended in deficit, the Trustees are confident that the actions taken during and prior to the year have strengthened the Charity's financial controls, reduced risk, and positioned Life more sustainably for the future.

Objective 6: Turnover

Rental income continued to represent the Charity's largest single source of income during the year. The Trustees remain mindful of the need to further diversify income streams to reduce reliance on any one source and to support long-term financial sustainability.

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Summary

The 2024–25 financial year was one of consolidation and transition. While the Charity ended the year with a deficit of £57,927, decisive actions taken by the Board and senior leadership — including restructuring, retail rationalisation, strengthened governance, and renewed focus on income generation — have improved financial resilience.

The Trustees are encouraged by the early results of these changes and remain confident in the Charity's strategic direction, commitment to transparency, and ability to continue delivering vital services to women and families across the UK.

Martin Foley
Chair of the Trustees

Public benefit

The Trustees confirm that they have complied with their duty in *Section 4 of the Charities Act 2011* to have due regard to the Charity Commission's general guidance on public benefit.

The Trustees ensure that the Charity's purposes are carried out for the public benefit by:

- a. **Relieving poverty, sickness and distress** of pregnant women and unsupported mothers with one or more infant children, including through the provision of supported accommodation.
- b. **Protecting and preserving good health** and relieving sickness through advice, counselling and emotional support provided by trained and professionally supported personnel.
- c. **Advancing education** of the public in matters relating to pregnancy and pregnancy loss, including through outreach, digital content and publications.

Access to Life's services is open to all women, men and families affected by pregnancy-related issues.

The Charity's services across the United Kingdom include:

- Free emotional help, counselling and skilled listening via phone, text, email.
- Housing and community-based support for mums and their babies
- Free pregnancy tests and practical baby supplies
- Educational content and outreach to raise awareness of pregnancy, pregnancy loss and Life's work

Through these activities, the Trustees are satisfied that the Charity continues to deliver clear and demonstrable public benefit.

Volunteers

The Trustees acknowledge that Life could not fulfil its work without the commitment and dedication of its volunteers, who give their time and skills generously in support of Life's services and clients.

Volunteers play a vital role across helpline services, housing, retail, administration, and community outreach. Their contribution enables Life to extend its reach, maintain service quality and deliver support to women and families at critical points in their lives.

The Charity remains committed to strengthening volunteer systems, improving training and support, and ensuring a positive and meaningful volunteering experience.

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

During the year ended 31 March 2025, Life continued to deliver impactful services to women and families facing pregnancy or pregnancy loss.

Our impact during 2024–25 includes:

- 24,315 people supported in relation to pregnancy or pregnancy loss
- Every month, Life provided emotional and practical support to between 500 and 1,000 people affected by pregnancy or pregnancy loss
- More than 12,000 mums and babies have been housed by Life. At any one time, we're housing approximately 200 mums and babies in our network of 19 Life Houses.

These figures demonstrate both the scale and consistency of demand for Life's services, and the Charity's ability to respond compassionately and effectively.

The Trustees remain confident that Life's activities continue to deliver meaningful outcomes for women, babies and families, aligned to the Charity's objects and strategic priorities.

Financial review

Statement of financial activities

The deficit for the year on Unrestricted Funds, which relate to non-housing activities, was (£106,434). Charitable expenditure was £1,822,160 and incurred on education, caring and corporate activities (see notes 8 & 9 in the accounts).

The net surplus for the year on Restricted Funds was £48,507 comprising total incoming resources of £340,118 and total resources expenditure was £291,611.

Note 19 of the accounts contains an analysis of the incoming and outgoing resources relating to Restricted Funds, which relate to Life Housing. Balance sheet Total funds increased from £580,635 to £658,616 reflecting the net surplus.

Cash at Bank, on Deposit and in Hand on 31 March 2025 increased from £684,357 to £672,717.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves is not maintained at the year

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Investment policy

The Charity's Memorandum of Association authorises the Trustees to deposit or invest funds, to employ a professional fund-manager and to arrange for the investments or other property of the Charity to be held in the name of a nominee in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

Life manages its investments within its own ethical guidelines, with the objective of achieving a high constant income stream. See note 4 to the Accounts for details of the income received. Investments are reviewed at least annually in conjunction with an external advisor. Temporary surplus cash resources are held in short-term deposits as selected by Life's bankers.

Plans for future periods

Strategic Planning for the Future

The Trustees have approved the development of a five-year strategic plan, setting a clear direction for sustainable growth, strengthened governance, and improved outcomes for women and families.

This plan will focus on:

- Long-term financial sustainability
- Diversification and growth of income generation
- Continued service quality and safeguarding excellence
- Investment in people, systems and leadership capacity

Future Planning: 2025–2026

During the 2025–26 financial year, the Trustees will undertake a full review of the Charity's housing provision, leading to the development and implementation of a new Housing Strategy aligned to Life's mission and strategic priorities.

This work will be informed by a comprehensive Housing Review and will focus on supporting women and families during the first 1001 days, from pregnancy through to a child's second birthday.

The planned strategy will include:

- A transition to a cluster-based housing model, designed to strengthen safeguarding, improve quality oversight and enhance financial viability
- A clearer strategic focus on supported accommodation for pregnant women and mothers with babies and young children
- Strengthened safeguarding, compliance and quality assurance arrangements across housing services
- A phased rationalisation of housing stock to reduce operational risk and improve long-term sustainability
- The introduction of a new housing and support service identity, Nest & Nurture, bringing together housing, support and community-based services under a cohesive model

The strategy will be underpinned by detailed financial modelling and will be implemented on a phased basis over the following 12–24 months, ensuring continuity of care while improving safety, service quality and financial sustainability.

The Trustees are confident that the Charity's five-year strategic plan, together with the planned housing review and strategy, will provide a strong, mission-aligned framework to support Life's long-term impact and resilience.

LIFE 2009

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Life 2009 was incorporated on 9 January 2009 as a company limited by guarantee with registration number 06786752 and is governed under the Memorandum and Articles of Association.

The registered number of the Charity is 1128355 and SC041329 in Scotland. Life is the business/trading name of Life 2009.

Trustees during the year

Mr J Wright	(Resigned 6 September 2025)
Mrs E Maher	
Mr M Foley	
Mrs L Higgins	(Resigned 6 September 2025)
Ms E Neep	
Mr G Heyman	(Appointed 15 March 2025)
Ms K Bouveng	(Appointed 19 November 2025)
Ms C Amoako-Adofo	(Appointed 19 November 2025)

Recruitment and appointment of trustees

Trustees are appointed in accordance with the Articles of Association. Life maintains insurance for the trustees in respect of their duties as trustees of the charity.

Organisational structure

The Board of Trustees administers the Charity and met twice on a formal basis during the year under review.

Induction and training of trustees

It is the Charity's policy that new trustees should undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events that will assist them in carrying out their role.

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Other matters

Risk management

The Charity has a risk policy in place and maintains a risk register. It is the Charity's policy to conduct an annual review of the risks that the Charity may face, to establish systems and procedures to mitigate the risks identified and to implement procedures designed to minimise any potential impact on the Charity should those risks materialise.

The Board of Trustees (who are also the directors of Life 2009 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom GAAP Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Board of Trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgments and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business. The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to Auditors

So far as the trustees are aware, there is no relevant information (as defined by Section 418) of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Auditor

In accordance with the company's articles, a resolution proposing that TC Group be reappointed as auditor of the company will be put at a General Meeting.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees report was approved by the Board of Trustees.

Martin Foley

Mr M Foley

Trustee

30 January 2026

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Life 2009 for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF LIFE 2009**

Opinion

We have audited the financial statements of Life 2009 (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF LIFE 2009

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF LIFE 2009

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Companies Act 2006) and the relevant tax compliance regulations in the UK;
- We considered the nature of the industry, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those procedures and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

LIFE 2009

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF LIFE 2009

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Bullock FCA (Senior Statutory Auditor)
for and on behalf of TC Group

30 January 2026

Statutory Auditor

Celixir House
Stratford Business & Technology Park
Innovation Way, Banbury Road
Stratford-upon-Avon
Warwickshire
United Kingdom
CV37 7GZ

TC Group is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LIFE 2009

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	3	1,116,894	128,830	1,245,724	908,351
Charitable activities	4	1,337,890	211,288	1,549,178	1,397,258
Other trading activities	5	837,795	-	837,795	848,076
Investments	6	8,406	-	8,406	7,556
Other income	7	(345)	-	(345)	2,500
Total income		<u>3,300,640</u>	<u>340,118</u>	<u>3,640,758</u>	<u>3,163,741</u>
Expenditure on:					
Raising funds	8	1,588,648	226,458	1,815,106	1,109,184
Charitable activities	9	1,822,160	65,153	1,887,313	2,748,125
Total expenditure		<u>3,410,808</u>	<u>291,611</u>	<u>3,702,419</u>	<u>3,857,309</u>
Net gains/(losses) on investments	13	<u>3,734</u>	<u>-</u>	<u>3,734</u>	<u>63,585</u>
Net income/(expenditure)		<u>(106,434)</u>	<u>48,507</u>	<u>(57,927)</u>	<u>(629,983)</u>
Transfers between funds		<u>-</u>	<u>29,474</u>	<u>29,474</u>	<u>(45,870)</u>
Net movement in funds	10	<u>(106,434)</u>	<u>77,981</u>	<u>(28,453)</u>	<u>(675,853)</u>
Reconciliation of funds:					
Fund balances at 1 April 2024		<u>340,502</u>	<u>580,635</u>	<u>921,137</u>	<u>1,596,990</u>
Fund balances at 31 March 2025		<u>234,068</u>	<u>658,616</u>	<u>892,684</u>	<u>921,137</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LIFE 2009

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial Year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	3	854,429	53,922	908,351
Charitable activities	4	1,153,867	243,391	1,397,258
Other trading activities	5	848,076	-	848,076
Investments	6	7,556	-	7,556
Other income	7	2,500	-	2,500
Total income		<u>2,866,428</u>	<u>297,313</u>	<u>3,163,741</u>
Expenditure on:				
Raising funds	8	1,102,072	7,112	1,109,184
Charitable activities	9	2,422,552	325,573	2,748,125
Total expenditure		<u>3,524,624</u>	<u>332,685</u>	<u>3,857,309</u>
Net gains/(losses) on investments	13	<u>63,585</u>	<u>-</u>	<u>63,585</u>
Net income		(594,611)	(35,372)	(629,983)
Transfers between funds		<u>-</u>	<u>(45,870)</u>	<u>(45,870)</u>
Net movement in funds	10	(594,611)	(81,242)	(675,853)
Reconciliation of funds:				
Fund balances at 1 April 2023		<u>935,113</u>	<u>661,877</u>	<u>1,596,990</u>
Fund balances at 31 March 2024		<u>340,502</u>	<u>580,635</u>	<u>921,137</u>

LIFE 2009**BALANCE SHEET****AS AT 31 MARCH 2025**

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		33,177		42,748
Investments	16		149,025		145,292
			<u>182,202</u>		<u>188,040</u>
Current assets					
Debtors	17	259,697		324,737	
Cash at bank and in hand		672,717		684,357	
		<u>932,414</u>		<u>1,009,094</u>	
Creditors: amounts falling due within one year	18	(221,932)		(275,997)	
		<u></u>		<u></u>	
Net current assets			710,482		733,097
			<u></u>		<u></u>
Total assets less current liabilities			892,684		921,137
			<u></u>		<u></u>
Net assets excluding pension liability			892,684		921,137
			<u></u>		<u></u>
The funds of the charity					
Restricted income funds	19	658,616		580,635	
Unrestricted funds		234,068		340,502	
		<u>892,684</u>		<u>921,137</u>	
		<u></u>		<u></u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

LIFE 2009

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The financial statements were approved by the trustees on 30 January 2026

Martin Foley

Mr M Foley

Trustee

Company registration number 06786752 (England and Wales)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	25		(4,055)		(696,099)
Investing activities					
Purchase of tangible fixed assets		(15,991)		(15,841)	
Proceeds from disposal of tangible fixed assets		-		237,500	
Investment income received		8,406		7,556	
Net cash (used in)/generated from investing activities			(7,585)		229,215
Financing activities					
Repayment of bank loans		-		(30,462)	
Net cash used in financing activities			-		(30,462)
Net decrease in cash and cash equivalents			(11,640)		(497,346)
Cash and cash equivalents at beginning of year			684,357		1,181,703
Cash and cash equivalents at end of year			672,717		684,357

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Life 2009 is a private company limited by guarantee incorporated in England and Wales. The registered office is, 4 Jephson Court, Tancred Close, Leamington Spa, Warwickshire, CV31 3RZ, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies**(Continued)****1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	2 or 3 years straight line basis
Computers	3 years straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	451,774	34,584	486,358	539,994	31,929	571,923
Legacies receivable	509,456	1,219	510,675	158,362	-	158,362
Grants and other income	40,354	93,027	133,381	54,971	21,993	76,964
Other	115,310	-	115,310	101,102	-	101,102
	<u>1,116,894</u>	<u>128,830</u>	<u>1,245,724</u>	<u>854,429</u>	<u>53,922</u>	<u>908,351</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from charitable activities						
Services provided under contract	1,267,235	202,980	1,470,215	1,145,541	239,790	1,385,331
Other income	70,655	8,308	78,963	8,326	3,601	11,927
	<u>1,337,890</u>	<u>211,288</u>	<u>1,549,178</u>	<u>1,153,867</u>	<u>243,391</u>	<u>1,397,258</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop income	837,795	848,076

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	7,925	7,556
Interest receivable	481	-
	8,406	7,556

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net (loss)/gain on disposal of tangible fixed assets	(345)	2,500

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Advertising	71,578	-	71,578	9,949	4,617	14,566
Other fundraising costs	2,743	-	2,743	53,498	2,495	55,993
	<u>74,321</u>	<u>-</u>	<u>74,321</u>	<u>63,447</u>	<u>7,112</u>	<u>70,559</u>
Trading costs						
Other trading activities	1,503,510	226,458	1,729,968	1,025,811	-	1,025,811
Depreciation and impairment	10,817	-	10,817	12,814	-	12,814
	<u>1,514,327</u>	<u>226,458</u>	<u>1,740,785</u>	<u>1,038,625</u>	<u>-</u>	<u>1,038,625</u>
Total costs	<u>1,588,648</u>	<u>226,458</u>	<u>1,815,106</u>	<u>1,102,072</u>	<u>7,112</u>	<u>1,109,184</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Expenditure on charitable activities

	2025	2024
	£	£
Direct costs		
Depreciation and impairment	14,174	16,834
Life HQ, Care Centres & Houses	5,107	8,128
Repairs, renewals & household	67,729	221,154
Postage stationery & adverts	33,416	53,082
Miscellaneous expenses	403,384	882,747
Training meetings and travel	32,460	180,084
Staff costs	704,600	853,439
	<u>1,260,870</u>	<u>2,215,468</u>
Share of support and governance costs (see note)		
Support	620,443	515,656
Governance	6,000	17,001
	<u>1,887,313</u>	<u>2,748,125</u>
Analysis by fund		
Unrestricted funds	1,822,160	2,422,552
Restricted funds	65,153	325,573
	<u>1,887,313</u>	<u>2,748,125</u>

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	25,278	29,648
Loss/(profit) on disposal of tangible fixed assets	345	(2,500)
	<u>25,623</u>	<u>27,148</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
77	84
<u> </u>	<u> </u>

Employee benefit obligations

Life 2009 operates a defined contributions pension scheme. The cost of the contributions to the pension scheme amounted to £46,623 (2024: £53,849). At 31 March 2025 the outstanding amount was £12,249 (2024:£10,891).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025	2024
	Number	Number
£70,001 - £80,000	-	1
	<u> </u>	<u> </u>

13 Gains and losses on investments

	Unrestricted	Unrestricted
	funds	funds
	2025	2024
	£	£
Gains/(losses) arising on:		
Revaluation of investments	3,734	63,585
	<u> </u>	<u> </u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2024	317,121	278,224	595,345
Additions	4,490	11,501	15,991
Disposals	-	(158,986)	(158,986)
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	321,611	130,739	452,350
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 April 2024	297,625	254,911	552,536
Depreciation charged in the year	11,105	14,173	25,278
Eliminated in respect of disposals	-	(158,641)	(158,641)
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	308,730	110,443	419,173
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2025	12,881	20,296	33,177
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	19,496	23,252	42,748
	<u> </u>	<u> </u>	<u> </u>

16 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 April 2024	145,292
Valuation changes	3,733
	<u> </u>
At 31 March 2025	149,025
	<u> </u>
Carrying amount	
At 31 March 2025	149,025
	<u> </u>
At 31 March 2024	145,292
	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	153,739	198,051
Prepayments and accrued income	105,958	126,686
	<u>259,697</u>	<u>324,737</u>

18 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	29,550	26,265
Other creditors	162,335	229,147
Accruals and deferred income	30,047	20,585
	<u>221,932</u>	<u>275,997</u>

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
	-	-	-	-	-
Supporting People - NIHE	-	81,564	(81,564)	-	-
Avie's Helping Hand	6,271	-	(24)	-	6,247
Housing	574,364	174,491	(178,154)	29,474	600,175
National Lottery	-	29,928	(31,869)	-	(1,941)
Other	-	54,135	-	-	54,135
	<u>580,635</u>	<u>340,118</u>	<u>(291,611)</u>	<u>29,474</u>	<u>658,616</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

(Continued)

Previous Year:	At 1 July 2022	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Avie's Helping Hand	6,271	-	-	-	6,271
LIFE Housing	655,606	297,313	(332,685)	(45,870)	574,364
	<u>661,877</u>	<u>297,313</u>	<u>(332,685)</u>	<u>(45,870)</u>	<u>580,635</u>

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Gains and losses	At 31 March 2025
	£	£	£	£	£
General funds	<u>340,502</u>	<u>3,300,640</u>	<u>(3,410,808)</u>	<u>3,734</u>	<u>234,068</u>

Previous Year:	At 1 July 2022	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	<u>935,113</u>	<u>2,866,428</u>	<u>(3,524,624)</u>	<u>63,585</u>	<u>340,502</u>

21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 31 March 2025:			
Tangible assets	33,177	-	33,177
Investments	149,025	-	149,025
Current assets/(liabilities)	51,866	658,616	710,482
	<u>234,068</u>	<u>658,616</u>	<u>892,684</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Analysis of net assets between funds**(Continued)**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	42,748	-	42,748
Investments	145,292	-	145,292
Current assets/(liabilities)	152,462	580,635	733,097
	<u>340,502</u>	<u>580,635</u>	<u>921,137</u>

22 Capital commitments

There were no capital commitments at the year end.

23 Related party transactions

The key management personnel of the charity comprise the Trustees, the Chief Executive Officers, Directors of Finance, Director of marketing and communication, and Director of Housing.

There were no other transactions or outstanding balances with related parties as at 31 March 2025.

24 Status of the Charity

Life 2009 is a company limited by guarantee having no share capital.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

25 Cash generated from operations	2025	2024
	£	£
Deficit for the year	(28,453)	(675,853)
Adjustments for:		
Investment income recognised in statement of financial activities	(8,406)	(7,556)
Loss/(gain) on disposal of tangible fixed assets	345	(2,500)
Fair value gains and losses on investments	(3,733)	(63,585)
Depreciation and impairment of tangible fixed assets	24,991	29,648
Movements in working capital:		
Decrease/(increase) in debtors	65,040	(49,687)
(Decrease)/increase in creditors	(54,127)	73,434
Cash absorbed by operations	(4,343)	(696,099)
Difference	288	-
Per cash flow statement page	(4,055)	(696,099)

26 Analysis of changes in net funds

The charity had no material debt during the year.



Life
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CV31 3RZ
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e: info@lifecharity.org.uk
w: lifecharity.org.uk

TC Group Limited

Celixir House,
Stratford Business and Technology Park,
Banbury Road,
Stratford Upon Avon,
CV37 7GZ

Dear Sirs

LIFE 2009

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the company's financial statements for the year ended 31 March 2025. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

GENERAL

1. We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter dated 16 July 2025 under the Companies Act 2006, for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
2. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
3. All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the charity. All other records and related information, including minutes of all management and shareholder meetings, have been made available to you.
4. The financial statements are free of material misstatements, including omissions.
5. The effects of uncorrected misstatements as set out in the appendix to this letter are immaterial both individually and in total.

INTERNAL CONTROL AND FRAUD

6. We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
7. There were and are no instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
8. There were and are no allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

ASSETS AND LIABILITIES

9. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
10. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
11. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.



ACCOUNTING ESTIMATES

12. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

13. We confirm that the company has at no time during the period entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for directors, nor to guarantee or provide security for such matters, except as disclosed in the financial statements.

LEGAL CLAIMS

14. There were and are no claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

LawS and regulations

15. There were no known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

related parties

16. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of company law or accounting standards.

SUBSEQUENt events

17. There have been no events subsequent to the date of the financial statements which require adjustment or disclosure.

Going concern

18. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Sanction compliance

19. We confirm that we have reviewed the UK Sanctions list (<https://www.gov.uk/government/publications/the-uk-sanctions-list>) and confirm that to our knowledge the [company /charity / limited liability partnership] has not had any transactions with any entity connected to those listed. We confirm we have complied with the requirements of the UK sanctions regime throughout the financial year and subsequently.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

Each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

Martin Foley

Signed on behalf of the board of directors

Date 30/01/2026



Our Ref : LIF2005
Date : 21 January 2026

T. 01789 299076
www.tc-group.com

The Directors
Life 2009
Life Link One
Tancred Close
Leamington Spa
Warwickshire
England
CV31 3RZ

Dear Sirs

LIFE 2009

We are writing to draw your attention to various matters that arose during the course of our audit of the company's financial statements for the year ended 31 March 2025.

Expected modification to the auditors' report

There are no expected modifications to the auditors' report.

Unadjusted misstatements

We are not aware of any material unadjusted misstatements in the financial statements.

Qualitative aspects of the entity's accounting practices and financial reporting

We have no comments to make concerning the qualitative aspects of the accounting practices and financial reporting.

Significant difficulties encountered during the audit

We did not encounter any significant difficulties during the course of our audit.

Material weaknesses in the accounting and internal control systems

Our review of the company's accounting and internal control systems is carried out to assist us in expressing an opinion on the accounts of the company as a whole. This work is not primarily directed towards the discovery of weaknesses or the detection of fraud or other irregularities (other than those which would influence us in forming that opinion) and should not therefore be relied upon to show that no other weaknesses exist. Accordingly, we refer only to those matters which have come to our attention during the course of our normal audit work and do not attempt to indicate all possible improvements which a special review might develop.

In making our recommendations, we have considered the size of your company and the number of staff you employ.

We have no matters to report to management in relation to the company's accounting or internal financial controls systems.

Other matters required by auditing standards to be communicated

APB Ethical Standard 1 "Integrity, Objectivity and Independence" and ISA 260 requires us to communicate with you on a timely basis on all significant facts and matters that bear upon our independence and objectivity. The aim of these communications is to ensure full and fair disclosure by us to those charged with governance on matters in which you have an interest.

We have communicated to you the fact that we provide accounting and taxation services to the Company in addition to acting as auditors. We do not perform any non-audit services for the company.

We are not aware of any other relationships between TC Murphy Salisbury and the Company that, in our professional judgment, may reasonably be thought to bear on our independence or the objectivity of the audit engagement team.

We confirm that in our professional judgment, the Firm is independent within the meaning of regulatory and professional requirements and the objectivity of the audit engagement partner and audit staff has not been compromised.

We consider that our independence in this context is a matter that should be reviewed by both you and ourselves. It is therefore important that you consider the facts of which you are aware and come to a view. Should you have any specific matters that you wish to discuss, please contact us.

Other matters relating to the audit

There are no other matters to communicate to you.

This letter has been prepared for your private use. It should not be disclosed to a third party without our written consent, nor will we accept any responsibility whatsoever in respect of its contents to any other person.

May we take this opportunity of thanking you and your staff for their assistance and cooperation during the conduct of our audit.

If we can be of any further assistance, please contact Mark Bullock [RI assigned].

Yours faithfully



TC Group