

Scottish charity no. SC041281

GOGO OLIVE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

GOGO OLIVE

TRUSTEES' AND MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

Type of governing document

The charity is governed by its Trust Deed, as registered on 26 November 2009, at which point was formally constituted. Gogo Olive is registered with the Office of the Scottish Charity Regulator no. SC041281. The registered address is: Old School, Rapness, Westray, Orkney, KW17 2DE.

Current trustees

The board of trustees manage the affairs of the charity. The board shall consist of at least three and not more than eight trustees.

The trustees who served during the year and to the date of signing the report are:



Trustee recruitment and appointment

Trustees may be appointed by way of a resolution passed by majority vote at a meeting of the trustees, to appoint any individual as a trustee. The trustees, by way of a resolution passed at a meeting of the trustees by a majority at least two thirds, may remove any individual trustee.

Organisational structure

The managing director [REDACTED] of Gogo Olive is responsible for the day-to-day management and operation of the charity on behalf of the trustees. She identifies areas where the funds raised can be used to further charitable work in Zimbabwe.

Charitable purposes

Gogo Olive is a Scottish registered charity supporting charitable work in Zimbabwe, with a focus on marginalised women, especially those in prison and ex-inmates. Gogo Olive was established in 2008 in response to the huge unemployment problem in Zimbabwe. The charity has a Christian ethos and through Christian love in action, works to improve standards of living, income, health and literacy, as well as being involved in community rehabilitation. It provides practical, emotional and spiritual support to those it works with. A primary focus is instilling future hope for Zimbabwean women, and their families, through employment, befriending, education and training.

Summary of the main activities in relation to these objects

2024 was another encouraging year for Gogo Olive. We were able to continue providing full-time employment for all our knitters, and we also welcomed a few new women through our partnership with Mutare Remand Prison.

A major milestone this year was the construction of the Place of Safety on the grounds of our workshop in Mutare. This space offers temporary accommodation to knitters facing challenging circumstances, providing them with security and support when they need it most. We are hugely grateful to the Alexander Gruner Foundation for fully funding this project, which has already proven to be an invaluable addition to Gogo Olive's work.

TRUSTEES' AND MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Summary of the main activities in relation to these objects (continued)

While order volumes fluctuated throughout the year, overall, it was an encouraging period for our business. A highlight was our participation in the BAFTS Conference in Edinburgh in May, where our Business Development Manager made key connections that have since led to several new partnerships.

Fundraising played a crucial role in supporting our annual running costs, with the majority of activities centred around our coffee van and coffee mornings. These efforts not only provided financial support but also created meaningful opportunities to share the stories of our partners in Zimbabwe and the impact of our work.

Our Managing Director was on maternity leave from January until mid-August, when she resumed work with her annual visit to Zimbabwe. During her leave, the Business Development Manager, alongside our Zimbabwean team, successfully managed essential operations. The Managing Director's six-week visit to the Mutare workshop was particularly inspiring—she found the project running smoothly and noted a strong sense of community among the women. Additionally, some knitters took on new responsibilities within the project, and it was rewarding to see them thrive in their expanded roles.

As we look ahead, we remain committed to growing our impact, strengthening our partnerships, and continuing to provide opportunities for the women we serve.

Trustees' and committee members' remuneration and expenses

The trustees received no remuneration in the year. None were reimbursed for any personal expenses incurred.

Review of financial position

The results are set out on pages 4 and 5. There was a net surplus for the year of £6,436 and the charity held cash and bank balances of £27,840 at the year end.

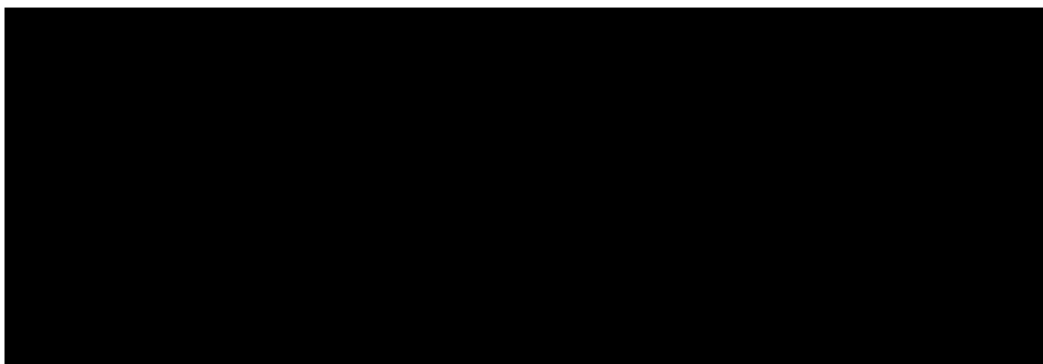
Reserves policy

The charity held unrestricted cash reserves of £25,181 and restricted reserves of £2,659. The trustees consider that the funds held will enable the charity to continue to operate for the foreseeable future.

Risk factors

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

On behalf of the board of trustees:



GOGO OLIVE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOGO OLIVE

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 4 and 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dated: 23/04/2025

GOGO OLIVE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds	Restricted Funds	2024 £	Unrestricted Funds	Restricted Funds	2023 £
Receipts							
Donations		34,883	0	34,883	25,315	0	25,315
Grants	3	0	15,576	15,576	0	0	0
Receipts from fundraising activities		2,122	0	2,122	13,463	0	13,463
Gross receipts from other charitable activities		4,538	0	4,538	5,260	0	5,260
Gift Aid		5,559	0	5,559	4,874	0	4,874
Sale of assets		0	0	0	6,297	0	6,297
		<u>47,102</u>	<u>15,576</u>	<u>62,678</u>	<u>55,209</u>	<u>0</u>	<u>55,209</u>
Payments							
Expenses for fundraising activities		623	0	623	317	0	317
Cost of charitable activities		38,555	14,498	53,053	37,289	0	37,289
Gross trading payments		2,566	0	2,566	3,143	0	3,143
Purchase of assets		0	0	0	20,959	0	20,959
		<u>41,744</u>	<u>14,498</u>	<u>56,242</u>	<u>61,708</u>	<u>0</u>	<u>61,708</u>
Transfers to/ (from) funds		(173)	173	0	0	0	0
Surplus/(Deficit) for the year		<u>5,185</u>	<u>1,251</u>	<u>6,436</u>	<u>(6,499)</u>	<u>0</u>	<u>(6,499)</u>

GOGO OLIVE**STATEMENT OF BALANCES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted Funds	Restricted Funds	2024 £	Unrestricted Funds	Restricted Funds	2023 £
Funds Reconciliation						
Cash at Bank and In Hand - opening	19,996	1,408	21,404	26,495	1,408	27,903
Surplus/(Deficit) for the year	5,185	1,251	6,436	(6,499)	0	(6,499)
Cash at Bank and In Hand - closing	25,181	2,659	27,840	19,996	1,408	21,404
 Bank & Cash Balances						
Trust Bank Account			27,840			21,183
Trust Petty Cash			0			221
			27,840			21,404
 Other Assets						
Motor vehicle (Zimbabwe)			12,851			16,064
Laptops (Zimbabwe)			0			0
Laptops (Orkney)			293			586
Food Trailer (Orkney)			262			328
			13,406			16,978
 Liabilities						
Accruals			500			500
			500			500

Approved and authorised by the Board of Trustees and signed on their behalf by:



GOGO OLIVE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

1.1 The accounts are prepared on the receipts and payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

1.2 Nature and purpose of funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor.

2. Trustee expenses and remuneration

The trustees all give freely of their time and expertise. No remuneration was paid to the trustees or any connected persons during the year.

3. Grants

	2024 £	2023 £
Bishop Radford Trust	2,000	0
Alexander Gruner Foundation	13,576	0
	<u>15,576</u>	<u>0</u>