

The Halleria Trust

Scotland · Charity number SC041253

Details

Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	2010-02-05
Register	View on the OSCR register

Contact

Address	Kennels Cottage Lamington Biggar Lanarkshire ML12 6HR
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Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals','It makes grants, donations or gifts to organisations','It carries out activities or services itself'

Purposes: 'the prevention or relief of poverty','the advancement of education','the advancement of health','the saving of lives','the advancement of citizenship or community development','the advancement of the arts, heritage, culture or science','the advancement of public participation in sport','the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended','the advancement of human rights, conflict resolution or reconciliation'

What the charity does: The purpose of the charity is to help prevent poverty, advancement in health and education. To provide advancement in community development, arts, heritage, culture and science. To aid in improving the living conditions by providing recreational facilities.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: Trust purposes 1. The Trustees shall hold and apply the sum of £1 paid by me to them, and such other funds and assets as may from time to time be comprised in the Trust Property, in trust for the following purposes : 1.1. the prevention or relief of poverty, 1.2. the advancement of education, 1.3. the advancement of health, 1.4. the saving of lives , 1.5. the advancement of citizenship or community development, 1.6. the advancement of the arts, heritage, culture or science, 1.7. the advancement of public participation in sport, 1.8. the provision of recreational facilities , or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended, 1.9. the advancement of human rights, conflict resolution or reconciliation, 1.10. the advancement of environmental protection or improvement, 1.11. the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage, any other purpose that may reasonably be

regarded as analogous to any of the preceding purposes .

Geography

- **Main operating location:** City of Edinburgh
- **Geographical spread:** UK and overseas

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£105,230	£128,798	-	0
2024-03-31	£285,562	£104,378	-	0
2023-03-31	£42,310	£82,668	-	0
2022-03-31	£35,940	£101,295	-	0
2021-03-31	£36,449	£51,395	-	0

The Halleria Trust

Scotland - Charity number SC041253

Accounts

**Trustees' Report and
Financial Statements for the Year Ended 31 March 2025
for
The Halleria Trust**

G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
Lanarkshire
ML11 7NL

The Halleria Trust

Contents of the Financial Statements for the Year Ended 31 March 2025

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The Halleria Trust
Trustees' Report
for the Year Ended 31 March 2025

The trustees hereby submit their annual report together with financial statements for the year ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust Deed, Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS applicable in the UK and the Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The purpose of the Charity is the prevention and relief of poverty, the advancement of education, the advancement of health, the saving of lives, the advancement of citizenship or community development, the advancement of the arts, heritage, culture or science, the advancement of public participation in sport, the provision of recreational facilities or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended, the advancement of human rights, conflict resolution or reconciliation, the advancement of environmental protection or improvement, the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage, any other purpose that may reasonably be regarded as analogous to any preceding purpose.

Aubrey Capital Management act as investment managers in respect of the share portfolio and the return on investments is in accordance with the benchmarks agreed by the Trustees with them.

During the year the Trustees have made a number of donations to the Trust's beneficiaries who are listed in note 4.

Grant making policy

The policy of the Trust is to make grants to a wide variety of both UK and international causes with a focus on assisting less privileged individuals and communities.

Achievements and performance

During the reporting period, the Halleria Trust continued to direct the majority of its support towards projects operating within the food, farming, and environmental sectors.

LEAP 2 (Loans for Enlightened Agriculture Programme) opened for proposals in early 2024. Consequently, the twelve months under review saw a significant increase in applications for loans and the accompanying grant finance provided by the Trust. The current economic climate remains challenging for emerging agroecological enterprises seeking to produce healthy, high-quality food at fair prices. The sustained demand for LEAP's services highlights both the limited availability of conventional financing, such as bank lending, and the attractiveness of LEAP's favourable terms, which include a 5% interest rate, unsecured loans, social impact grants, and repayment periods of up to eight years. Encouragingly, recent market insights indicate that consumer demand for agroecologically produced food remains resilient. LEAP is exploring enhanced support mechanisms for growers, including business mentoring and advice, while also addressing wider supply-chain issues to strengthen routes to market and retail capacity. During the year, the Trust disbursed £65,300 in grant funding to ten emerging and developing agroecological enterprises. These included eight market gardens that collectively supply hundreds of vegetable boxes to households nationwide, provide volunteering and skill-building opportunities, support food banks, and employ staff on a fair living wage. Additional beneficiaries included an organic botanical drinks producer and a land co-operative receiving infrastructure support to expand access to land for new entrants.

The Trust maintained its strategic focus on Devon through continued support for the Devon Environment Foundation (DEF), now in its fifth year. The Foundation has continued to flourish and, since its establishment in 2020, has awarded over £1.4 million in grants to more than 100 local nature-restoration initiatives. These are frequently small, community-led organisations that often face barriers accessing funding from larger donors. Many have been able to leverage DEF's starter funding to achieve substantial impact and secure further support from additional sources. A notable example is the Apricot Centre near Totnes, which received a small grant in 2020 to explore the feasibility of establishing a regenerative agriculture training programme. The Centre now offers Level 3 and Level 4 qualifications, with 380 graduates to date—almost all progressing into land-based careers. It is committed to

The Halleria Trust
Trustees' Report
for the Year Ended 31 March 2025

sharing its curriculum and delivery model to support the development of a national network of regional training hubs promoting regenerative education across the UK. The Trust continued its support for the Kingsbridge Climate Action Nature Festival for a second year. Building on the success of its inaugural event, the Festival delivered an extensive programme of well-attended activities on a modest budget. The 2024 theme focused on pollinators, aiming to strengthen public engagement with nature through creativity, science, and community participation. Owing to its success, other local parishes have requested guidance on hosting similar nature-based events, and South Hams District Council is now considering launching a district-wide festival. Over the course of three days, activities included art and music workshops, a samba performance using instruments made from recycled plastic, guided nature walks, talks by local ecologists, and a pollinator-themed costume parade. More than 600 individuals took part.

The Moretonhampstead Development Trust received funding to employ an environmental co-ordinator for six months. This grant enabled the organisation to secure additional funding for the role and helped facilitate a wide range of community-based environmental initiatives over the past year. Eighty-five residents joined the newly established Environment Network, which delivers talks and practical sustainability workshops. The Trust also strengthened partnerships with schools and the expanded the Affordable Food Club. A survey was distributed to more than 400 residents to inform future environmental priorities, one of which will include the development of a community composting scheme.

Teign Greens, a community interest company supplying vegetables to residents of the Teign Valley, received further support to construct a third polytunnel. This expansion has significantly increased their growing capacity, enabling year-round production and reducing the spring 'hungry gap,' when reliance on external suppliers is typically higher. Community members assisted in constructing and skinning the tunnel and continue to volunteer regularly, gaining new skills and improving their well-being.

The Trust has awarded two grants to the Gaia Foundation in support of its *We Feed the UK* exhibition. The exhibition has been highly successful, attracting thousands of visitors across ten regional locations throughout the UK. It has inspired forty-five community events and generated substantial media attention, culminating in receipt of the Digital Creator Award at this year's BBC Food and Farming Awards. According to its curators, "The ten stories that form the complete exhibition weave a mycelial mesh that encompasses every element of a diverse, fair and flourishing farming landscape." Through a partnership with Libraries Connected, the exhibition will begin touring the South West and is expected to expand to other regions thereafter, encouraging dialogue and reflection wherever it is displayed.

The Trust's work in Scotland continued through ongoing support for SeaWilding, the UK's first community-based native oyster and seagrass restoration project. SeaWilding's objectives include restoring lost biodiversity, sequestering carbon, creating green employment opportunities, and mentoring other communities seeking to undertake similar initiatives. The Trust has supported oyster restoration efforts in Loch Broom, Wester Ross, for three years, during which time there has been a steady increase in oyster numbers. The project continues to experience challenges in securing adequate spat; despite increased hatchery capacity, only 9,000 spat were acquired, compared with a capacity of 100,000. However, the increased space has enabled oysters to grow larger before release, improving their survival rates. SeaWilding also works closely with six primary schools, fostering the next generation of marine conservation advocates, and continues to champion improved marine policy and environmental stewardship.

Looking ahead, Scotland will become a greater strategic priority in 2025 as the Trust gradually shifts its focus away from Devon and seeks to support additional projects north of the border.

The Trust continued its support for the Disasters Emergency Committee (DEC), directing funds to the Middle East Humanitarian Appeal. During the period under review, very limited aid was reaching Gaza; however, DEC continued to play an active role behind the scenes, repairing water infrastructure and working to mitigate the severe humanitarian challenges faced by the Palestinian population, as well as affected communities in the West Bank, Lebanon, and Syria.

The Halleria Trust
Trustees' Report
for the Year Ended 31 March 2025

FINANCIAL REVIEW

During the year, the Trust received investment income of £80,230 (2024: £60,562) and gifts and donations of £25,000 (2024 : £225,000).

Expenditure of £128,798 (2024: £104,378) was incurred, which included £116,980 of grants distributed by the Trust.

Throughout the period to March 2025 there was a decrease in the value of the Trust's investments, which saw an overall loss on investments for the year to March 2025 of £76,852. As a direct result of this investment loss, the Trust recorded net expenditure for the year of £100,420 (2024: £202,108).

The charity continued to hold free reserves of £2,170,166 (2024: £2,205,286) at the year-end. The Trustees consider they have sufficient free reserves to allow them to respond promptly to requests for financial support.

The Trust's investments were moved in 2020 into ethical and sustainable funds, which has been a great success. As well as moving the investments, the Trust also chose to move their day to day banking to Triodos, known for its sustainable banking values.

**The Halleria Trust
Trustees' Report
for the Year Ended 31 March 2025**

Investment policy

It is the policy of the Trust to take professional investment advice and to have its funds professionally managed according to the Trust's investment policy.

The policy of the Trust is to generate income from its investments through a balanced portfolio subject to a medium degree of risk.

Reserves policy

The Trustees have examined the requirements for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed.

Unrestricted funds are needed to provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice and to cover administration and support costs without which the charity could not function. The trustees consider it prudent that unrestricted funds should be sufficient to avoid the necessity of realising fixed assets held for the charity's use.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the trust, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Taxation

The Trust is a charity and is recognised as such by HMRC for taxation purposes. As a result there is no liability to taxation on any of its income.

Plans for the future

Continue to provide support and assistance on an individual case based assessment in line with the grant making policy.

Structure, governance and management

The Trust was set up by Laura Maxwell Stuart and was recognised as an unincorporated Scottish charity with effect from 5 February 2010. The Trust is administered in accordance with the terms of the Trust Deed.

Trustee appointment and induction

Trustees are appointed and removed in accordance with the Trust Deed which requires that appointment is approved by unanimous agreement of the existing Trustees and removal of any Trustees by unanimous agreement of the others.

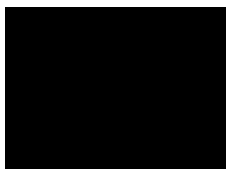
**The Halleria Trust
Trustees' Report
for the Year Ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: The Halleria Trust

Registered Charity number: SC041253

Principal address:



Independent Examiner:


G.O.Thomson & Co.
Chartered Accountants
13 Hope Street
Lanark
ML11 7NL

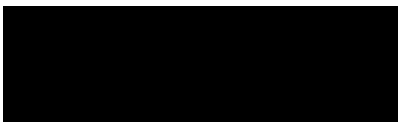
Bankers:

Triodos Bank
Deaner Road
Bristol
BS1 5AS

Investment Manager:

Aubrey Capital Management Limited
10 Coats Crescent
Edinburgh
EH3 7AL

Trustees:



**The Halleria Trust
Trustees' Report
for the Year Ended 31 March 2025**

Report of the Trustees (Continued)

Statement of trustees' responsibilities

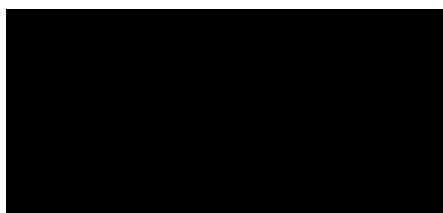
Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus or deficit of the trust for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable it to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the trust and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The attached financial statements fulfil these obligations.

By Order of the Trustees

Charity No: SC041253



18th December 2025

Independent Examiner's Report to the Trustees of The Halleria Trust

I report on the accounts for the year ended 31 March 2025 set out on pages seven to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention..

Basis of the independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



FCCA
G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
Lanarkshire
ML11 7NL

18 December 2025

The Halleria Trust

**Statement of Financial Activities
for the Year Ended 31 March 2025**

		2025	2024
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Investments – dividend income & interest received		80,230	60,562
Gifts and Donations		<u>25,000</u>	<u>225,000</u>
Total		<u>105,230</u>	<u>285,562</u>
EXPENDITURE ON			
Raising Funds	3	10,434	10,061
Charitable Activities		<u>118,364</u>	<u>94,317</u>
Total		<u>128,798</u>	<u>104,378</u>
Net Gains (losses) on investments		<u>(76,852)</u>	<u>20,924</u>
Net Movement in Funds		(100,420)	202,108
RECONCILIATION OF FUNDS			
Total funds brought forward		2,284,801	2,082,693
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	7	<u>2,184,381</u>	<u>2,284,801</u>

The Trust has no recognised gains or losses other than the results for the period set out above.

All activities of the charitable trust are classed as continuing and are unrestricted in the current year.

The notes on pages 9 to 13 are an integral part of this statement of financial activities.

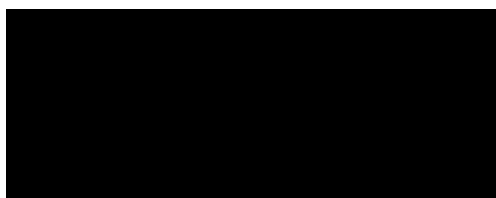
The Halleria Trust

Balance Sheet 31 March 2025

		2025	2024
	Notes	£	£
FIXED ASSETS			
Investments	5	2,096,474	2,194,898
CURRENT ASSETS			
Cash at bank		91,777	95,094
CREDITORS			
Amounts falling due within one year	6	(3,870)	(5,191)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>87,907</u>	<u>89,903</u>
 NET ASSETS		 2, <u><u>184,381</u></u>	 2, <u><u>284,801</u></u>
FUNDS	7		
Unrestricted funds			
Designated Funds		182,700	79,515
General Funds		2, <u>001,681</u>	2, <u>205,286</u>
TOTAL FUNDS		2, <u><u>184,381</u></u>	2, <u><u>284,801</u></u>

The notes on pages 9 to 13 form part of these accounts

The financial statements were approved by the Trustees on 18th December 2025
and signed on their behalf by



The notes form part of these financial statements

The Halleria Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

General Information

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the charitable transactions are denominated. These financial statements for The Halleria Trust cover the year to 31st March 2025. Monetary amounts in these financial statements are rounded to the nearest £.

The principal activities of the Trust during the year were to relieve poverty and provide funds for support of programmes addressing environmental degradation and rehabilitation, promotion of nature-based and agroecological farming practices and the provision of good, healthy and fairly farmed food to everyone.

The Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Basis of accounting

The accounts have been prepared in accordance with the Trust's Deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP not to prepare a Statement of Cash Flows.

Investment income

Income from investments is credited in the year in which it is receivable.

Donations, grants and legacies

Donations, grants and gifts are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Grant income, where related to performance and specific deliverables, is accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised when a legal or constructive obligation has been entered into and has been charged direct to charitable expenditure, cost of generating funds or governance costs.

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include accounting and audit fees and costs linked to the strategic management of the charity.

Grants payable

Grants awarded are recognised in the year to which they relate.

VAT

The Trust is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Investments

Investments are shown at market value at the balance sheet date. Gains and losses on investment assets are recognised in the statement of financial activities in the year in which they arise

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

The Halleria Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES CONTINUED

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds are incoming resources generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds that have been earmarked by the trustees for a specific purpose.

2. Trustees

None of the Trustees received any remuneration or reimbursement of expenses during the year.

	Raising Funds	Charitable activities	2025	2024
	£	£	£	£
3. Expenditure				
Investment management fee	10,434	-	10,434	10,061
Grants (Note 4)	-	116,980	116,980	93,604
Bank Charges	-	4	4	3
Governance and Support Costs:				
Accountancy Fees	-	1,380	1,380	710
	<u>10,434</u>	<u>118,364</u>	<u>128,798</u>	<u>104,378</u>

All expenditure in 2025 and 2024 is unrestricted.

4. Grants Awarded	2025	2024
	£	£
Loans for Enlightened Agriculture (LEAP)	65,300	15,500
Middle East Hummanitarian Appeal	5,000	5,000
Moretonhampstead Development Trust	5,000	-
Kingsbridge Climate Action	3,000	3,000
Moor Barton Wilding (Robin Benjamin)	-	5,274
Wild Planet Trust	-	5,000
The Gaia Foundation - We Feed the UK	5,000	5,000
Children's Forest Ltd	-	250
Shoalstone Seawater Pool	-	3,000
Save The Children	-	5,000
Nourish Scotland	-	2,000
Surfers Against Sewage	-	3,000
The Deer Wood Trust	-	4,700
Transition Town Totnes Ltd	-	5,000
shiftEd	-	5,000
Ashdown Forest Foundation	-	5,580
Teign Greens CIC	6,280	-
Feedback Madagascar	10,000	-
Seawilding	5,000	-
Bees Abroad	-	3,300
Devon Environment Foundation (Apricot Centre)	-	8,000
Devon Environment Foundation	<u>12,400</u>	<u>10,000</u>
Total	<u>116,980</u>	<u>93,604</u>

The Halleria Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

The charitable trust undertakes its charitable activities through grant making and awarded grants to the above institutions in furtherance of its charitable activities.

The Loans for Enlightened Agricultural Programme includes payments of £65,300 (2024 - £15,500).

5. Investments

	2025 £	2024 £
Market value at 1 April 2024	2,194,898	1,900,700
Acquisitions at cost	619,929	1,063,602
Disposal proceeds at opening market value	(653,452)	(804,895)
Net unrealised investment gain/(loss)	(64,901)	35,491
Market value at 31 March 2025	2,096,474	2,194,898
 Historical cost as at 31 March 2025	 2,079,839	 2,134,662
	2025 £	2024 £
Analysis of securities		
UK Listed	870,289	784,578
Overseas listed	1,226,185	1,410,320
	<u>2,096,474</u>	<u>2,194,898</u>

6. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals	<u>3,870</u>	<u>5,191</u>

The Halleria Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

7. Funds

	Balance as At 01/04/2024 £	Income £	Expenditure £	Other Gains £	Transfer	Balance as at 31/03/25 £
Unrestricted funds:						
Designated funds	79,515	-	(65,300)	-	168,485	182,700
General funds	2,205,286	105,230	(63,498)	(76,852)	(168,485)	2,001,681
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	2,284,801	105,230	(128,798)	(76,852)	-	2,184,381
	=====	=====	=====	=====	=====	=====

	Balance as At 01/04/2023 £	Income £	Expenditure £	Other Gains £	Transfer	Balance as at 31/03/24 £
Unrestricted funds:						
Designated funds	106,265	-	(15,500)	-	(11,250)	79,515
General funds	1,976,428	285,562	(88,878)	20,924	11,250	2,205,286
	-----	-----	-----	-----	-----	-----
	2,082,693	285,562	(104,378)	20,924	-	2,284,801
	=====	=====	=====	=====	=====	=====

8. Analysis of net assets between funds

	2025 £	2023 £
General funds		
Investment	2,096,474	2,194,898
Current assets	91,777	95,094
Current liabilities	(3,870)	(5,191)
	2,184,381	2,284,801
	2024 £	2023 £
General funds		
Investment	2,194,898	1,900,700
Current assets	95,094	186,153
Current liabilities	(5,191)	(4,160)
	2,284,801	2,082,693

9. RELATED PARTY DISCLOSURES

There were no related party transactions during the year (2024 - none).