

**CHILDRENS IMMUNOLOGY TRUST
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

CHILDRENS IMMUNOLOGY TRUST
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CHILDRENS IMMUNOLOGY TRUST
TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2019

1. LEGAL AND ADMINISTRATIVE INFORMATION

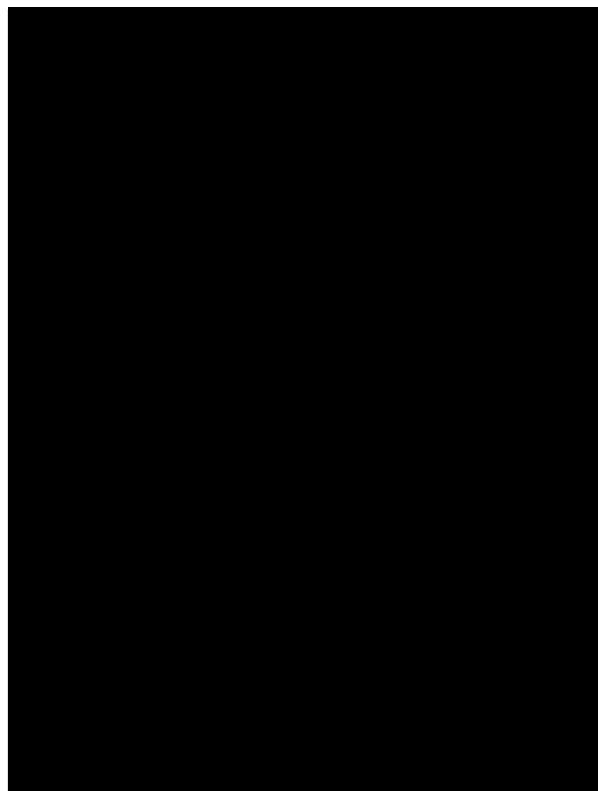
Charity name - Childrens Immunology Trust

Registered charity number - SC041239

Charity's principal address

Trustees

Independent examiner



2. STRUCTURE, GOVERNANCE AND MANAGMENT

2.1 Governing document

The Childrens Immunology Trust was set up under a trust deed dated 5th January 2010, and obtained charitable status on 1 February 2010. The financial year runs to 31st March.

2.2 Governance and management

The trustees act without remuneration on behalf of the trust as outlined in the trust deed and shall adhere to the procedures therein. The number of trustees shall not be less than three, and are appointed in accordance with the Trust Deed.

CHILDRENS IMMUNOLOGY TRUST
TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2019

3. OBJECTIVES AND ACTIVITIES

3.1 Aims and Objectives of the charity

The charity aims to continue to support the immunology base at the 'Sick Kids' hospital in Edinburgh, to fund research at the 'Childrens Bone Marrow' transplant unit in Newcastle upon Tyne and to support the brothers and sisters of long term and terminally ill children in both hospitals.

The principal objectives of the Childrens Immunology Trust are:

- the advancement, research and promotion of health within Northern Ireland, Scotland and Northern England.
- research and funding to assist in the saving of lives.
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.
- the relief of those in need by reason of ill health, disability, financial hardship or other disadvantage.

4. ACHIEVEMENTS AND PERFORMANCE

During the year the Trustees were in the position to continue to fund the nurses post at Edinburgh Sick Kids, following the ongoing generous donation to cover these costs in full. The charity held two fundraising lunches in the Burts Hotel, Melrose and these were well attended. Following these succesful events, donations were made to fund medical equipment for children at Edinburgh Sick Kids, and to Langlee Primary School special needs department.

5. FINANCIAL REVIEW

The period finished with a surplus of £769, compared with a deficit of £26,643 in the previous year. However this surplus is after making a donation to Langlee Primary special needs department, the purchase of medical equipment at Edinburgh Sick Kids, and after funding a further year of a dedicated immunology nurse at Edinburgh Sick Kids. The funding of the nurse continued following an annonymous donation for the annual cost which is shown in restricted funds.

5.1 Reserve policy

The unrestricted funds are available for furthering the charitable aims of the trust.

The restricted funds represent donations made specifically for charitable purposes, in this case the funding of a nurse at Edinburgh Sick Kids. The costs relating to this have been offset against the income in the year.

CHILDRENS IMMUNOLOGY TRUST
TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2019

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

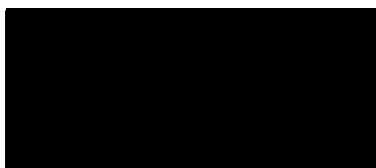
The law applicable to charities in Scotland require the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the trust for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable trust will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF BY:

Signed:

A black rectangular box redacting the signature of the trustee.

Date: 14 May 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHILDRENS IMMUNOLOGY TRUST

I report on the financial statements of the charity for the year ended 31 March 2019 which are set out on pages 5 to 8.

This report is made solely to the Charity's Trustees as a body, in accordance with Section 44 of the Charities and Trustee Investment (Scotland) Act 2005. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiners report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees, as a body for my examinations for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

(a) to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

(b) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 14 May 2020

CHILDRENS IMMUNOLOGY TRUST
UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	3	8,310	23,720	32,030	30,269
Investment income		65		65	74
Total incoming resources		8,375	23,720	32,095	30,343
Resources expended					
Costs of generating funds					
Cost of generating voluntary income	4	3,089		3,089	2,740
Charitable activities	5	4,517	23,720	28,237	54,246
Total resources expended		7,606	23,720	31,326	56,986
Net movement in funds		769	0	769	(26,643)
Fund balance brought forward at 31 March 2018		142,035	20,016	162,051	188,694
Fund balance carried forward at 31 March 2019	7	142,804	20,016	162,820	162,051

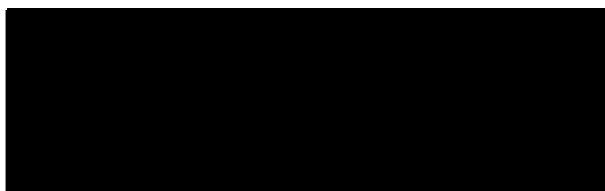
The Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

CHILDRENS IMMUNOLOGY TRUST
UNAUDITED BALANCE SHEET
AT 31 MARCH 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors		25,083	26,362
Cash at bank		<u>137,737</u>	<u>137,051</u>
		162,820	163,413
CURRENT LIABILITIES			
Creditors		0	(1,362)
NET ASSETS		<u>162,820</u>	<u>162,051</u>
REPRESENTED BY:			
Unrestricted funds	7	142,804	142,035
Restricted funds	7	20,016	20,016
		<u>162,820</u>	<u>162,051</u>

These accounts were approved by the trustees on 14/5/2020 and signed on their behalf by:

Signed:



The notes on pages 7 to 8 form an integral part of these financial statements.

CHILDRENS IMMUNOLOGY TRUST
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historic cost convention, and in accordance with applicable accounting standards, the Statement of Recommended Practice "Accounting & Reporting by Charities" (SORP 2005) and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

Funds

Unrestricted funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity. Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Incoming resources

Voluntary income including donations will be recognised in the period when the charity is entitled to use the resource.

Investment income is recognised when received.

Income from charitable activities will be recognised in the period that the activity falls and the charity becomes entitled to use the resource.

Resources expended

Costs of generating funds will be recognised in the period they arise.

Costs expended in relation to charitable activities will be recognised in the period that the activity occurs, or if earlier, when payment falls due and is non-refundable.

Other expenditure is recognised in the period it is incurred.

Taxation

The charity has charitable status and is exempt from taxation.

2. TRUSTEE REMUNERATION

The trustees received no remuneration or expenses in the period.

3. INCOMING RESOURCES FROM VOLUNTARY INCOME

	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Donations	242	23,720	23,962	25,554
Fundraising events	8,068	0	8,068	4,715
	<u>8,310</u>	<u>23,720</u>	<u>32,030</u>	<u>30,269</u>

CHILDRENS IMMUNOLOGY TRUST
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2019

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4. COST OF GENERATING FUNDS

	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Costs of giving	216	0	216	216
Fundraising events	2,873	0	2,873	2,524
	<u>3,089</u>	<u>0</u>	<u>3,089</u>	<u>2,740</u>

5. CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Donation to Sick Kids	0	23,720	23,720	23,496
Donations to Sick Kids	1,917	0	1,917	0
Donations to Langlee Primary Special Needs	2,600	0	2,600	0
Donations to CHAS	0	0	0	30,750
	<u>0</u>	<u>0</u>	<u>0</u>	<u>30,750</u>

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Current assets	142,804	20,016	162,820	163,413
Current liabilities	0	0	0	(1,362)
	<u>142,804</u>	<u>20,016</u>	<u>162,820</u>	<u>162,051</u>

7. ANALYSIS OF CHARITABLE FUNDS

	Balance at 1st April 2018 £	Funds Transferred £	Incoming resources £	Resources expended £	Balance at 31st March 2019 £
Unrestricted general fund	<u>142,035</u>	<u>-</u>	<u>8,375</u>	<u>(7,606)</u>	<u>142,804</u>
Restricted funds	<u>20,016</u>	<u>-</u>	<u>23,720</u>	<u>(23,720)</u>	<u>20,016</u>