

REGISTERED COMPANY NUMBER: SC372026 (Scotland)
REGISTERED CHARITY NUMBER: SC041238

**REPORT OF THE TRUSTEES AND
AUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2025
FOR**

THE BILL MCLAREN FOUNDATION

THE BILL MCLAREN FOUNDATION
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FOR THE YEAR ENDED 30TH JUNE 2025

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THE BILL MCLAREN FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Bill McLaren was a man who represented all that is best about rugby union. He was known as "The Voice of Rugby" not just because of the beauty of his tone and the delight of his imaginative phrasing, but because he portrayed the Rugby Game as it should be.

The Charitable Foundation has been set up in Bill's name with the support of his family who have donated his substantial archive spanning 50 years of broadcasting and journalism. His archive includes detailed records and statistics of players and clubs and includes several hundred of Bill's commentary notes "Bill's Big Sheets."

The objectives of the Foundation are:-

1. To develop and promote the sport of rugby union and its values within Hawick, Scotland and elsewhere;
2. To encourage and provide sporting opportunities for all kinds of young people within Scotland and elsewhere;
3. To advance education in sport of all kinds for the benefit of the public which will include an interpretative centre for the Bill McLaren Archive.

The Foundation will support fundraising through dinners, events, auctions and the reproduction of replica copies of Bill's Big Sheets and it is also hoped that many people will take out annual subscriptions as "Supporters".

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Voice of Rugby Ltd, the commercial arm of the Foundation continued to hold five events in the year being two Long Lunches, one dinner and two golf days.

The first lunch, in partnership with Edinburgh Accies, was held at Prestonfield House with circa 500 in attendance. The main speakers were two giants of World Rugby, Australia's George Gregan and Springbok Bryan Habana. The second event, a full house at Prestonfield with Andrew Mehrtens, one of the all-time Greats of New Zealand Rugby speaking. Finally, the 14th Annual Dinner which included dancing, also at Prestonfield, attracted nearly 400 people and the main speakers were two greats of Welsh and British Lions Rugby, Shane Williams and Alun Wyn Jones.

All three events were successful with excellent feedback and generous fundraising from those in attendance. Rory Lawson, Bill McLaren's grandson was MC at all three events with music and entertainment provided by Jess Robinson and the Bleeker band.

The two established golf days at Rosemount and Hawick were very successful but not money earners.

Following the closure of The Bill McLaren Centenary Exhibition, many of the exhibits including a mock-up of Bill's office were transferred to Murrayfield Stadium and now play a central part in the stadium tour.

Further, the Foundation entered into an agreement with Stirling University to digitise much of Bill's extensive archive and over 20 large boxes of correspondence were shipped to Stirling, so the process could start. Great credit goes to Ross Cameron and Murray Watson the archivist for making this happen.

In April 2025, Emma Campbell and Luci Mabbitt's short-term contracts were extended indefinitely following the trial period. This increase in their working week to the equivalent of 3 days will improve the capability of the Voice of Rugby activities and provide a fuller more professional service.

THE BILL MCLAREN FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2025

FINANCIAL REVIEW

The Trustees recognise that the Foundation is in a relatively strong financial position and is well placed to support grants and donations. During the year, the trustees awarded £46,527 in grants and gave donations totalling £74,388 to clubs.

During the year, the group had a surplus of £24,590 (2024: £10,990 deficit).

Reserves Policy

The charity's reserves at 30 June 2025 totalled £112,936 (2024: £128,253). The Charity aims to hold reserves excluding the value of the archives, roughly equivalent to one year's fixed cost of the charity and its subsidiary.

The group's reserves at 30 June 2025 totalled £229,969 (2024: £205,379).

FUTURE PLANS

The commercial activities of the Voice of Rugby Ltd will continue with five events planned for the year to 30 June 2026. There is the possibility of the charity holding a Women in Sport lunch that is currently in the development stage. The planned Schools Rugby Tournament that had been abandoned for the last three years due to atrocious weather has been sadly cancelled altogether. Fewer schools are playing rugby and finding a date in the school/club calendar that worked become problematic.

The Stirling University project is moving to the third stage, funded by the Foundation, whereby the digitisation project will be completed and Bill McLaren's entire archive listed. His catalogue is held currently at Stirling University, Murrayfield Stadium and in the Heritage Hub in Hawick. The third objective of the Foundation which is to create an educational product to be used hopefully in the National Curriculum is planned with the University assisting the Foundation with an application to raise funds through the National Heritage Lottery.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Method of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC372026 (Scotland)

Registered Charity number

SC041238

Registered office

Mansfield Park
Mansfield Road
Hawick
TD9 8AW

THE BILL MCLAREN FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2025

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Trustees

A R Irvine
I W Landles
Mrs L C Lawson
Dr W R Cameron
D Wright
Sir D Wallace
R Bannerman
S G Adams

Chairman

Dr W R Cameron

Administrator

A Lawson

Company Secretary

J Thorburn

Accountants

JRW Hogg & Thorburn LLP
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

Auditors

The Kelvin Partnership Ltd
Statutory Auditor
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

MEMBER'S LIABILITY

The trustees of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Approved by order of the board of trustees on 12th March 2026 and signed on its behalf by:



Dr W R Cameron - Trustee

REPORT OF THE INDEPENDENT AUDITOR'S TO THE TRUSTEES OF THE BILL MCLAREN FOUNDATION

Opinion

We have audited the financial statements of The Bill McLaren Foundation (the 'parent charitable company') for the year ended 30 June 2025 which comprise the group and charitable company Statement of Financial Activities, the group and charitable company Balance Sheets, the group and charitable company Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of The Bill McLaren Foundation

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outline above, to detect material misstatements in respect of irregularities, including fraud. The extent to which these can detect irregularities, including fraud is detailed below.

To assess the susceptibility of the group's and charitable company's financial statements to material misstatement, including how fraud may occur.

- We enquired of the trustees of the group's and charitable company's policies and procedures to detect fraud as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Using analytical procedures to identify any unusual or unexpected transactions
- Reading board minutes

Report of the Independent Auditors to the Trustees of The Bill McLaren Foundation

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud within the group and charitable company.

As required by auditing standards we perform procedures to address the risk of management override of controls and that the charity management may be in a position to make inappropriate accounting entries and the risk of bias in accounting estimates and judgements such as bad debt provision, prepayments, accrued expenses and deferred and accrued income.

We did not identify any additional fraud risks.

In determining the audit procedures, we took into account the results of our evaluation and testing of the operating effectiveness of the charity's fraud risk management controls.

We also performed procedures including:

- Identifying journal entries to test for all full scope components based on risk criteria and comparing the identified entries to supporting documentation. These included, as relevant, those posted to unusual accounts
- Assessing significant accounting estimates for bias
- Reviewing large and unusual transactions outside the ordinary course of the group's and charitable company's business.
- Identifying undisclosed related parties

We discussed with management matters related to actual or suspected fraud and considered any implications for our audit.

We ensured that the audit team collectively had the necessary competence and skills to recognise non-compliance with laws and regulations.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements and through discussion with the directors (as required by auditing standards).

As the charity is regulated our assessment of risks involved gaining an understanding of the control environment including the charity's procedures for complying with regulatory requirements.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statement varies considerably.

Firstly, the entity is subject to very strict laws and regulations that directly affect the financial statements including financial reporting legislation, including the OSCR requirements, FRS102, the Charities and Trustees Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006. We assessed the extent of the compliance with these laws and regulations by carrying out a review of the financial statement disclosures and a review of correspondence with the tax authorities.

Secondly, the entity is subject to many other laws and regulations including the AML regulations and GDPR, where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements.

**Report of the Independent Auditors to the Trustees of
The Bill McLaren Foundation**

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and management and inspection of regulatory and legal correspondence, if any.

Therefore, if a breach of operational regulations is not disclosed to us or evident from the relevant correspondence, an audit will not detect that breach.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/our-Work/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance>. This description forms part of our auditor's report.

Context of the ability of the audit to detect fraud or breaches of laws and regulations

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatement in the financial statements, even though we had properly planned and performed our audit in accordance with accounting standards. For example, the further removed non-compliance with laws and regulations from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standard would identify it.

In addition, with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Brian Meldrum CA (Senior Statutory Auditor)
for and on behalf of The Kelvin Partnership Ltd
Statutory Auditor
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

12th March 2026

THE BILL MCLAREN FOUNDATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2025

		Unrestricted fund £	Restricted funds £	2025 Total funds £	Unaudited 2024 Total Funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	33,996	-	33,996	42,067
Other trading activities	3	482,245	-	482,245	320,030
Investment income	4	58	-	58	-
Total		516,299	-	516,299	362,097
EXPENDITURE ON					
Raising funds	5				
Expenditure on other trading activities		357,482	-	357,482	254,613
Charitable activities					
	6				
Development and promotion of rugby		107,137	-	107,137	85,278
Provision of sporting opportunities for young people		16,733	-	16,733	28,196
Advancement of education in sport		10,357	-	10,357	5,000
Total		491,709	-	491,709	373,087
NET INCOME/(EXPENDITURE)		24,590	-	24,590	(10,990)
RECONCILIATION OF FUNDS					
Total funds brought forward		200,379	5,000	205,379	216,369
TOTAL FUNDS CARRIED FORWARD		224,969	5,000	229,969	205,379

The notes form part of these financial statements

THE BILL MCLAREN FOUNDATION

**CHARITY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2025**

		Unrestricted fund £	Restricted funds £	2025 Total funds £	Unaudited 2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	33,996	-	33,996	42,067
Other trading activities	3	36,065	-	36,065	21,025
Investment income	4	<u>55,694</u>	<u>-</u>	<u>55,694</u>	<u>123,353</u>
Total		125,755	-	125,755	186,445
EXPENDITURE ON					
Raising funds	5	6,845	-	6,845	11,244
Charitable activities	6				
Development and promotion of rugby		107,137	-	107,137	85,278
Provision of sporting opportunities for young people		16,733	-	16,733	28,196
Advancement of education in sport		<u>10,357</u>	<u>-</u>	<u>10,357</u>	<u>5,000</u>
Total		141,072	-	141,072	129,718
NET INCOME/(EXPENDITURE)		<u>(15,317)</u>	<u>-</u>	<u>(15,317)</u>	<u>56,727</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		123,253	5,000	128,253	71,526
TOTAL FUNDS CARRIED FORWARD		<u>107,936</u>	<u>5,000</u>	<u>112,936</u>	<u>128,253</u>


The notes form part of these financial statements


THE BILL MCLAREN FOUNDATION (REGISTERED NUMBER: SC372026)

**CONSOLIDATED BALANCE SHEET
AT 30TH JUNE 2025**

	Notes	Group 30/06/25 £	Unaudited Group 30/06/24 £	Charity 30/06/25 £	Unaudited Charity 30/06/24 £
FIXED ASSETS					
Heritage Assets	14	45,000	45,000	45,000	45,000
Investments	15	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
		45,000	45,000	45,001	45,001
CURRENT ASSETS					
Debtors	16	15,016	14,288	63,199	6,101
Cash at Bank		<u>185,524</u>	<u>169,100</u>	<u>15,136</u>	<u>111,279</u>
		200,540	183,388	78,335	117,380
CREDITORS					
Amounts falling due within one year	17	<u>(15,571)</u>	<u>(23,009)</u>	<u>(10,400)</u>	<u>(34,128)</u>
NET CURRENT ASSETS		184,969	160,379	67,935	83,252
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>229,969</u>	<u>205,379</u>	<u>112,936</u>	<u>128,253</u>
NET ASSETS		<u>229,969</u>	<u>205,379</u>	<u>112,936</u>	<u>128,253</u>
FUNDS	19				
Unrestricted funds		224,969	200,379	107,936	123,253
Restricted funds		<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
TOTAL FUNDS		<u>229,969</u>	<u>205,379</u>	<u>112,936</u>	<u>128,253</u>

The financial statements were approved by the Board of Trustees on 12th March 2026 and were signed on its behalf by:


Dr W R Cameron - Trustee


Mrs L C Lawson - Trustee

The notes form part of these financial statements

THE BILL MCLAREN FOUNDATION
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2025

	Notes	2025 £	Unaudited 2024 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>16,424</u>	<u>(11,996)</u>
Net cash provided by (used in) operating activities		<u>16,424</u>	<u>(11,996)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		16,424	(11,996)
Cash and cash equivalents at the beginning of the reporting period		<u>169,100</u>	<u>181,096</u>
Cash and cash equivalents at the end of the reporting period		<u>185,524</u>	<u>169,100</u>

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	24,590	(10,990)
Adjustments for:		
(Increase)/Decrease in debtors	(728)	(1,591)
(Decrease)/Increase in creditors	<u>(7,438)</u>	<u>585</u>
Net cash provided by (used in) operating activities	<u>16,424</u>	<u>(11,996)</u>

The notes form part of these financial statements

THE BILL MCLAREN FOUNDATION
CHARITY CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2025

	Notes	2025 £	Unaudited 2024 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>(96,143)</u>	<u>49,341</u>
Net cash provided by (used in) operating activities		<u>(96,143)</u>	<u>49,341</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(96,143)	49,341
Cash and cash equivalents at the beginning of the reporting period		<u>111,279</u>	<u>61,938</u>
Cash and cash equivalents at the end of the reporting period		<u>15,136</u>	<u>111,279</u>

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(15,317)	56,727
Adjustments for:		
(Increase)/Decrease in debtors	(57,098)	2,536
(Decrease)/Increase in creditors	<u>(23,728)</u>	<u>(9,922)</u>
Net cash provided by (used in) operating activities	<u>(96,143)</u>	<u>49,341</u>

THE BILL MCLAREN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Going concern

The directors have considered the potential impact of the current global events on the charity and are satisfied that the charity has sufficient cash reserves to meet all financial obligations for the foreseeable future. The accounts have therefore been prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income earned from trading activities represents event income arising in the period including ticket sales and auctions. This income is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Heritage assets

The archives are stated at the value placed on them at the date of donation plus costs of cataloguing. It is not considered appropriate to depreciate these.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE BILL MCLAREN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

Financial assets

Basic financial assets, including trade and other debtors and bank balances, are initially recognised at transaction price.

At the end of each reporting period financial assets measured at cost are assessed for evidence of impairment. Any impairment loss is recognised in the Income Statement.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled.

Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. These are classed as current liabilities if payment is due within one year or less. If not they are presented as non-current liabilities.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Pension costs and other post-retirement benefits

The group operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Group 30/06/25 £	Group 30/06/24 £	Charity 30/06/25 £	Charity 30/06/24 £
Donations	25,952	35,966	25,952	35,966
Gift aid	<u>8,044</u>	<u>6,101</u>	<u>8,044</u>	<u>6,101</u>
	<u>33,996</u>	<u>42,067</u>	<u>33,996</u>	<u>42,067</u>

3. OTHER TRADING ACTIVITIES

	Group 30/06/25 £	Group 30/06/24 £	Charity 30/06/25 £	Charity 30/06/24 £
Trading activities	446,180	299,005	-	-
Fundraising events	36,065	21,025	36,065	21,025
Sponsorship	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>482,245</u>	<u>320,030</u>	<u>36,065</u>	<u>21,025</u>

THE BILL MCLAREN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH JUNE 2025

3. OTHER TRADING ACTIVITIES - continued

Income earned

The wholly owned trading subsidiary The Voice of Rugby Limited is incorporated in the United Kingdom (company number SC376468) and pays all of its profits to the charity under the gift aid scheme. The Voice of Rugby Limited holds events, including lunches, dinners and golf days. The charity owns the entire share capital of 1 ordinary £1 share.

	2025	2024
Turnover	446,180	299,005
Cost of sales & administration costs	(350,637)	(243,369)
Net (loss)/profit	95,543	55,636
Retained earnings at beginning of year	77,126	144,843
Dividend to Charity	(55,636)	(123,353)
Retained earnings at end of year	117,033	77,126
The assets and liabilities of the subsidiary were:		
Current assets	177,360	84,070
Current liabilities	(60,326)	(6,943)
Total net asset	117,034	77,127
Aggregate share capital and reserves	117,034	77,127

4. INVESTMENT INCOME

	Group 30/06/25 £	Group 30/06/24 £	Charity 30/06/25 £	Charity 30/06/24 £
Dividend income	-	-	55,636	123,353
Interest received	58	-	58	-
	58	-	55,694	123,353

5. RAISING FUNDS

	Group 30/06/25 £	Group 30/06/24 £	Charity 30/06/25 £	Charity 30/06/24 £
Fundraising costs	6,845	11,244	6,845	11,244
Other trading activities	350,637	243,369	-	-
	357,482	254,613	6,845	11,244

See Note 3 above for other trading activities costs relating to subsidiary The Voice of Rugby Ltd.

THE BILL MCLAREN FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2025**

6. CHARITABLE ACTIVITIES COSTS

Group & Charity

	Direct costs (See note 7)	Grant funding of activities (See note 8)	Support costs (See note 9)	Totals
	£	£	£	£
Development and promotion of rugby	74,388	22,100	10,649	107,137
Provision of sporting opportunities for young people	-	14,070	2,663	16,733
Advancement of education in sport	-	10,357	-	10,357
	<u>74,388</u>	<u>46,527</u>	<u>13,312</u>	<u>134,227</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

Group & Charity

	2025	2024
	£	£
Donations	<u>74,388</u>	<u>52,246</u>

8. GRANTS PAYABLE

Group & Charity

	2025	2024
	£	£
Development and promotion of rugby	22,100	28,250
Provision of sporting opportunities for young people	14,070	27,000
Advancement of education in sport	<u>10,357</u>	<u>5,000</u>
	<u>46,527</u>	<u>60,250</u>

THE BILL MCLAREN FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2025**

8. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Musselburgh RFC	3,000	-
Friends of Rwanda Rugby	-	5,000
Leith Rugby Youth Development	-	5,000
KFRC Blues	-	3,000
Bo'Ness Rugby Club	-	3,000
Dalziel RFC	-	4,000
Falkirk RFC	-	3,000
Mackie Academy RFC	-	3,750
Hawick Youth Rugby	750	500
St Joseph College	-	1,000
Show Racism the Red Card	-	4,000
Helensborough Cricket and Rugby Club	-	3,000
Dundee Rugby Club	-	5,000
Strathdevon Primary	-	1,000
Melrose Cricket Club	-	2,000
Strong publications	-	5,000
University of Stirling	10,357	-
Inclusive Surfing Scotland	3,000	-
LRC	1,850	-
Shetland Ladies Netball	6,000	-
Kinship Care	250	-
Livingstone Rhinos	4,000	-
Bhubesi Pride	3,500	-
Umamaheshwari	2,500	-
GHA RFC	3,000	-
Trust Rugby	3,000	-
	<u>41,207</u>	<u>48,250</u>

THE BILL MCLAREN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH JUNE 2025

8. GRANTS PAYABLE – continued

Group & Charity

The total grants paid to individuals during the year was as follows:

	2025 £	2024 £
T MacTaggart	-	5,000
L Christie	-	2,000
H Scott	-	2,000
D Witt	-	3,000
Gary & Diana Tul	1,300	-
Dr R M Watson	500	-
T MacAskill	1,200	-
H Glass	320	-
J Smith	500	-
A L Pott	1,500	-
	<u>5,320</u>	<u>12,000</u>

9. SUPPORT COSTS

Group & Charity

	Management £	Finance £	Governance costs £	Totals £
Development and promotion of rugby	27	542	10,080	10,649
Provision of sporting opportunities for young people	7	136	2,520	2,663
	<u>34</u>	<u>678</u>	<u>12,600</u>	<u>13,312</u>

Activity

Management

Finance

Information technology

Governance costs

Basis of allocation

Proportion of management time

Proportion of management time

Proportion of management time

Proportion of management time

THE BILL MCLAREN FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2025**

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Accountancy fees	4,200	5,020
Auditors' remuneration	8,400	-
	<u>12,600</u>	<u>5,020</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2025 nor for the year ended 30th June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2025 nor for the year ended 30th June 2024.

12. STAFF COSTS

	Group 30/06/25 £	Group 30/06/24 £	Charity 30/06/25 £	Charity 30/06/24 £
Wages and salaries	49,954	31,125	-	-
Social Security	-	-	-	-
Pension costs	2,498	1,556	-	-
	<u>52,452</u>	<u>32,681</u>	<u>-</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

Group 30/06/25	Group 30/06/24	Charity 30/06/25	Charity 30/06/24
<u>3</u>	<u>3</u>	<u>-</u>	<u>-</u>

No employees had employee benefits in excess of £60,000 (2024 Nil).

The key management personnel are all the trustees of The Bill McLaren Foundation and the directors of The Voice of Rugby Limited whose benefits total £Nil (2024 £Nil).

THE BILL MCLAREN FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2025**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Group	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	42,067	-	42,067
Other trading activities	<u>320,030</u>	<u>-</u>	<u>320,030</u>
Total	362,097	-	362,097
EXPENDITURE ON			
Raising funds			
Expenditure on other trading activities	254,613	-	254,613
Charitable activities			
Development and promotion of rugby	85,278	-	85,278
Provision of sporting opportunities for young people	28,196	-	28,196
Advancement of education in sport	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total	373,087	-	373,087
NET INCOME/(EXPENDITURE)			
RECONCILIATION OF FUNDS			
Total funds brought forward	211,369	5,000	216,369
TOTAL FUNDS CARRIED FORWARD	<u>200,379</u>	<u>5,000</u>	<u>205,379</u>

THE BILL MCLAREN FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2025**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued

Charity	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	42,067	-	42,067
Other trading activities	21,025	-	21,025
Investment income	<u>123,353</u>	<u>-</u>	<u>123,353</u>
Total	186,445	-	186,445
EXPENDITURE ON			
Raising funds	11,244	-	11,244
Charitable activities			
Development and promotion of rugby	85,278	-	85,278
Provision of sporting opportunities for young people	28,196	-	28,196
Advancement of education in sport	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total	<u>129,718</u>	<u>-</u>	<u>129,718</u>
NET INCOME/(EXPENDITURE)	56,727	-	56,727
RECONCILIATION OF FUNDS			
Total funds brought forward	66,526	5,000	71,526
TOTAL FUNDS CARRIED FORWARD	<u><u>123,253</u></u>	<u><u>5,000</u></u>	<u><u>128,253</u></u>

14. HERITAGE ASSETS

Group & Charity

	Total £
MARKET VALUE	
At 1st July 2025 and 30th June 2025	<u>45,000</u>
NET BOOK VALUE	
At 30th June 2025	<u><u>45,000</u></u>
At 30th June 2024	<u><u>45,000</u></u>

Archives belonging to Bill McLaren were kindly donated to the Foundation during the period ended 31st March 2011. These were valued at the date of donation at £25,000. There are various restrictions in place, primarily that McLaren family consent must be granted prior to the use or sale of any of these items. During the period ended 30th June 2012, expenditure of £20,000 relating to cataloguing the archive was capitalised.

THE BILL MCLAREN FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2025**

15. FIXED ASSET INVESTMENTS

Charity

Shares in
group
undertakings
£

MARKET VALUE

At 1st July 2024 and 30th June 2025

1

NET BOOK VALUE

At 30th June 2025

1

At 30th June 2024

1

There were no investment assets outside the UK.

The company's subsidiary undertaking is The Voice of Rugby Limited, a company registered in Scotland whose principal activity is that of holding events and selling merchandise to raise funds to be used by The Bill McLaren Foundation in meeting its objectives.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 30/06/25 £	Group 30/06/24 £	Charity 30/06/25 £	Charity 30/06/24 £
Amounts owed by group undertakings	-	-	55,155	-
Event income debtors	600	1,960	-	-
Other debtors	6,372	6,227	-	-
Gift aid	<u>8,044</u>	<u>6,101</u>	<u>8,044</u>	<u>6,101</u>
	<u>15,016</u>	<u>14,288</u>	<u>63,199</u>	<u>6,101</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 30/06/25 £	Group 30/06/24 £	Charity 30/06/25 £	Charity 30/06/24 £
Amounts owed to group undertakings	-	-	-	18,062
Other creditors and accrued expenses	12,400	19,031	10,400	16,066
Deferred income	2,400	3,200	-	-
Social security and other taxes	<u>771</u>	<u>778</u>	<u>-</u>	<u>-</u>
	<u>15,571</u>	<u>23,009</u>	<u>10,400</u>	<u>34,128</u>

THE BILL MCLAREN FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2025**

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group

	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	40,000	5,000	45,000	45,000
Investments	-	-	-	-
Current assets	200,540	-	200,540	183,388
Current liabilities	(15,571)	-	(15,571)	(23,009)
	<u>224,969</u>	<u>5,000</u>	<u>229,969</u>	<u>205,379</u>

Charity

	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	40,000	5,000	45,000	45,000
Investments	1	-	1	1
Current assets	78,335	-	78,335	117,380
Current liabilities	(10,400)	-	(10,400)	(34,128)
	<u>107,936</u>	<u>5,000</u>	<u>112,936</u>	<u>128,253</u>

19. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds – Group			
General fund	200,379	24,590	224,969
Restricted funds – Group			
Archiving	5,000	-	5,000
TOTAL FUNDS	<u>205,379</u>	<u>24,590</u>	<u>229,969</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund – Group	516,299	(491,709)	24,590
Restricted funds – Group	-	-	-

THE BILL MCLAREN FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2025**

19. MOVEMENT IN FUNDS – continued

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds – Charity			
General fund	123,253	(15,317)	107,936
Restricted funds – Charity			
Archiving	5,000	-	5,000
TOTAL FUNDS	<u>127,253</u>	<u>(15,317)</u>	<u>112,936</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund – Charity	125,755	(141,072)	(15,317)
Restricted funds – Charity	-	-	-

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted Funds – Group			
General fund	211,369	(10,990)	200,379
Restricted Funds – Group			
Archiving	5,000	-	5,000
TOTAL FUNDS	<u>216,369</u>	<u>(10,990)</u>	<u>205,379</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund – Group	362,097	373,087	(10,990)
Restricted funds – Group	-	-	-

THE BILL MCLAREN FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2025**

19. MOVEMENT IN FUNDS – continued

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted Funds – Charity			
General fund	66,526	56,727	123,253
Restricted Funds – Charity			
Archiving	5,000	-	5,000
	<u>71,526</u>	<u>56,727</u>	<u>128,253</u>
TOTAL FUNDS	<u>71,526</u>	<u>56,727</u>	<u>128,253</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund – Charity	186,445	129,718	56,727
Restricted funds – Charity	-	-	-

The restricted fund of £5,000 relates to a Grant which was to be specifically used for cataloguing the archives donated to the Foundation.

20. RELATED PARTY DISCLOSURES

At 30th June 2025 there was a balance due by The Voice of Rugby Limited to The Bill McLaren Foundation of £55,155 (2024, £18,062 due to The Voice of Rugby Limited by The Bill McLaren Foundation)

Total donations of £2,000 were received by The Bill McLaren Foundation, without any conditions attached, from the trustees.