

APPENDIX 1

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Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	04	2024	To	31	3	2025

Reference and administration details

Charity name	Glasgow Orthopaedic Research Charitable Trust
Other names charity is known by	Glasgow Orthopaedic Research
Registered charity number	SC041188
Charity's principal address	Orthopaedic Department, Gatehouse Building, Glasgow Royal Infirmary, 84 Castle St Glasgow
	Postcode G4 0SF

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name		Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1		Chairman		
2				
3				
4		Treasurer		
5		Secretary		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

Trust Deed

Trustee recruitment and appointment

No trustee recruitment has occurred over this time period.

Objectives and activities

Charitable purposes

- The advancement of education
- The advancement of health
- The saving of lives

Summary of the main activities in relation to these objects

1. Obtain funding to support the objects of the charity.
2. Undertake directly, or commission, medical and scientific research that supports the objectives of the charity.
3. Provide education and/or training for medical workers.

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Achievements and performance

Summary of the main achievements of the charity during the financial period

During the reporting period 2024-2025, the charity was involved supporting the development of NHS staff by sending them on training opportunities and conferences in Glasgow and in Manchester.

The Charity has also supported a research project in the NHS and donated £43,062.91. The grant will provide assistance to an NHS clinical trial and other research audits that have been run locally.

The Charity supported the purchase of research software to support the department in the generation of data for publications.

The Department also run a fundraising event with an aim to generate additional income for the charity and support further staff development events. However, the fundraising event expenditure was more than the income that was generated. The charity trustees will decide whether events like this will be run in future and if so they will opt for a different model to prevent further loss of funds.

Financial review

Brief statement of the charity's policy on reserves

The charity currently has reserves in a long term investment portfolio which will be used to support the aims and objectives of the Charity in the short term while creating future income to continue to meet the charity's aims in the future. In the previous reporting year the Charity invested £232,161.23 in an investment portfolio which is now estimated to be valued at £192,232.25 following the withdrawal of £50,000 to cover research costs.

Details of any deficit

There is no deficit for this reporting period.

Donated facilities and services (if any)


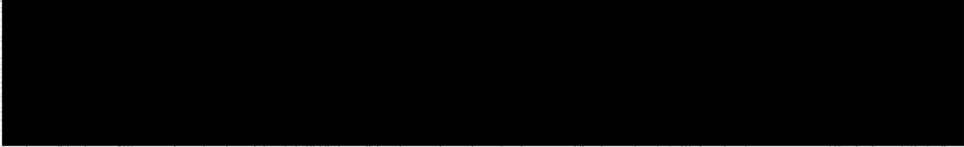
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Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (e.g. Chair)	CHAIR	SECRETARY
Date	6/11/25	6/11/25

Glasgow Orthopaedic Research Charitable Trust
SC041188

Receipts and Payments Account for the year end 31st March 2025

	Mar-25	Mar-24
£	£	£
Receipts		
Donation received		
Patient / relatives donations	£ -	£ -
Income generated from commercial companies	£ -	£ 9,750.00
Income from Fundraising	£ 2,755.00	£ -
Money from Investments	£ 50,000.00	-
Total Receipts	£ 52,755.00	£ 9,750.00
Payments made		
Investments	£ -	£ -
Supporting Clinical Research Studies		
Grant for Clinical Research	£ 43,062.91	£ 29,762.14
Conference fees	£ 2,120.00	£ 375.00
Fundraising Event + Consumables	£ 5,304.00	£ -
Costs for running lectures / educational events	£ -	£ 8,790.00
Equipment for research projects	£ 188.65	£ -
Research Publication Costs	£ -	£ 768.00
Costs for administering charity	£ 161.95	£ 125.60
Total Payments	£ 50,837.51	£ 39,820.74
Surplus / deficit for year	£ 1,917.49	-£ 30,070.74

Glasgow Orthopaedic Research Charitable Trust
SC041188
Statement of Balances as at 31st March 2025

	Mar-25	Mar-24
	£	£
Fixed Assest		
Current Assests		
Bank account	£ 2,353.74	£ 436.25
Invested	£ 192,232.25	£ 236,161.23
	£ 194,585.99	£ 236,597.48
Current Liabilities	£ -	£ -
Represented by		
Opening Reserves	£ 436.25	£ 30,506.99
Excess Expenditure over income	£ 1,917.49	-£ 30,070.74
Retained earnings as at 31st March 2025	£ 2,353.74	£ 436.25