

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Orkidstudio

MRA Business Services Limited
Chartered Accountants
2 & 6 Wellgatehead
Lanark
Lanarkshire
ML11 9AA

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for the Year Ended 31 December 2024

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Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's aims and charitable purposes are to work towards the prevention or relief of poverty and to promote the advancement of health and education, especially for the benefit of young and disadvantaged people, as well as the welfare and development of communities in distress or otherwise in need of relief, by exploring and developing the link between architecture and international development.

Significant activities

Since 2019 the charity's main focus has been on its wholly-owned subsidiary entity, Buildher, a limited liability company incorporated in Kenya and which operates as a non-profit organisation.

Buildher Mission:

Buildher is a social enterprise that empowers low-income women to create sustainable careers and enterprises in the construction finishes industry, giving them the opportunity to build better futures for themselves, their families and their communities.

Buildher Vision:

We envision a future in which women are equally represented in the construction industry and have equal access to skilled opportunities, competitive professional development, and business opportunities in the sector.

Buildher's North Star is to help every woman we train earn 800ksh/5.75\$ + per day and build pathways out of poverty.

More details on Buildher can be found at: <https://www.buildher.org/impact/>

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During this financial year the charity was involved in the following activities:

BUILDHER:

The charity incorporated a subsidiary limited company in Kenya called Buildher Limited in 2018 which operates as a non-profit organisation and which equips disadvantaged young women (ages 18-35) in Kenya with accredited construction skills, leading to greater financial prosperity, changing male attitudes and promoting gender equality within the construction industry.

The Trustees would like to thank all of the Charity's donors for their support of our work collectively with Buildher.

The Trustees would also like to thank the Buildher team in Kenya, led by co-Founder and CEO Tatu Gatere, whose hard work and dedication has ensured a highly successful year.

Buildher's Annual Report 2024 is available on request.

Fundraising activities

The primary fundraising focus during 2024 was on securing funding from philanthropic organisations (corporates, foundations, trusts) for Buildher. The key funders during this period are acknowledged at <https://www.buildher.org/model/>. This fundraising was led by the Buildher team in Nairobi, Kenya. Particular thanks goes to Myriad USA as the largest single donor during 2024 to Orkidstudio in support of Buildher.

The Trustees would like to thank all donors who supported our work during 2024.

The charity was also supported generously by several private individuals who give on a regular basis and to whom we are extremely grateful.

FINANCIAL REVIEW

Principal funding sources

The charity's main source of income is donations and the trustees are extremely grateful to those organisations, foundations and individuals who have given both their time and money so generously in the past year.

Reserves policy

The trustees aim to retain free reserves in unrestricted funds at a level which will provide sufficient funds to cover support and governance costs for approximately 3 months.

Total unrestricted funds held as at 31 December 2024 were £8,769. .

Since the charity has no remunerated staff, offices or other major overheads, the level of reserves required to maintain operations each year remains low and allows the Trustees to allocate the significant majority of the Charity's fund to its social purposes.

Report of the Trustees
for the Year Ended 31 December 2024

FUTURE PLANS

The charity intends to continue its work to support Buildher whose future plans include growing trainee numbers, introducing new and improved training programmes across various construction and manufacturing trades, and creating more opportunities for women to prosper both personally and professionally during and post training.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Scottish Charitable Incorporated Organisation (SCIO). The charity is administered in accordance with the terms of its Constitution.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees.

In selecting new trustees, the existing trustees seek to identify people with appropriate professional skills which will compliment the skills of the existing trustees, and who are willing to act on a volunteer basis.

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given a copy of the trust deed and a guide to the policies and procedures adopted by the charity.

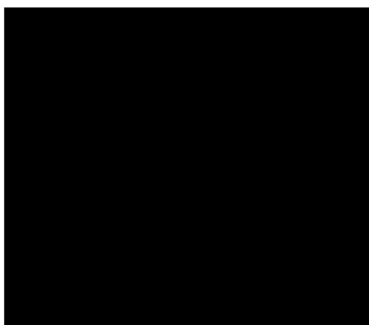
Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

041184



Independent Examiner

MRA Business Services Limited
Chartered Accountants
2 & 6 Wellgatehead
Lanark
Lanarkshire
ML11 9AA

Approved by order of the board of trustees on 26 September 2025 and signed on its behalf by:



- Trustee

Independent Examiner's Report to the Trustees of
Orkidstudio

I report on the accounts for the year ended 31 December 2024 set out on pages five to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

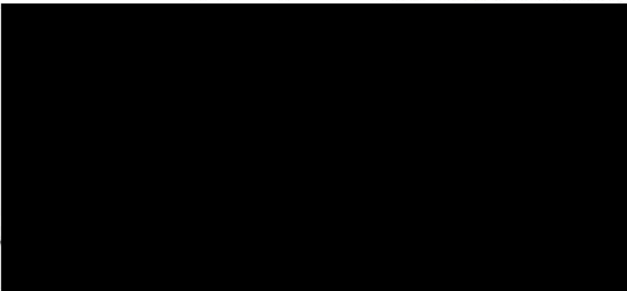
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MRA Business Services Limited
Chartered Accountants
2 & 6 Wellgatehead
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26 September 2025

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>1,458</u>	<u>-</u>	<u>1,458</u>	<u>92,961</u>
EXPENDITURE ON					
Charitable activities					
General		2,850	-	2,850	5,981
Buildher		<u>-</u>	<u>-</u>	<u>-</u>	<u>90,665</u>
Total		<u>2,850</u>	<u>-</u>	<u>2,850</u>	<u>96,646</u>
NET INCOME/(EXPENDITURE)		(1,392)	-	(1,392)	(3,685)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>10,161</u>	<u>-</u>	<u>10,161</u>	<u>13,846</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>8,769</u></u>	<u><u>-</u></u>	<u><u>8,769</u></u>	<u><u>10,161</u></u>

Balance Sheet
31 December 2024

		Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	5	814	-	814	1,304
CURRENT ASSETS					
Cash at bank		13,584	-	13,584	15,240
CREDITORS					
Amounts falling due within one year	6	(5,629)	-	(5,629)	(6,383)
		<u>7,955</u>	<u>-</u>	<u>7,955</u>	<u>8,857</u>
NET CURRENT ASSETS					
		<u>8,769</u>	<u>-</u>	<u>8,769</u>	<u>10,161</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>8,769</u>	<u>-</u>	<u>8,769</u>	<u>10,161</u>
NET ASSETS					
		<u>8,769</u>	<u>-</u>	<u>8,769</u>	<u>10,161</u>
FUNDS	7				
Unrestricted funds				<u>8,769</u>	<u>10,161</u>
TOTAL FUNDS				<u>8,769</u>	<u>10,161</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2025 and were signed on its behalf by:



Notes to the Financial Statements
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are incurred on achieving the charity's objectives, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. SUPPORT COSTS

	Management
	£
General	<u>2,850</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	31.12.24	31.12.23
	General	Total activities
	£	£
Post, stationery & IT	1,547	4,452
Sundries	720	690
Bank charges	93	186
Depreciation of tangible and heritage assets	<u>490</u>	<u>653</u>
	<u>2,850</u>	<u>5,981</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or benefits for services to the charity for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>2,296</u>	<u>90,665</u>	<u>92,961</u>
EXPENDITURE ON			
Charitable activities			
General	5,981	-	5,981
Buildher	<u>-</u>	<u>90,665</u>	<u>90,665</u>
Total	<u>5,981</u>	<u>90,665</u>	<u>96,646</u>
NET INCOME/(EXPENDITURE)	(3,685)	-	(3,685)
RECONCILIATION OF FUNDS			
Total funds brought forward	13,846	-	13,846
	<u>10,161</u>	<u>-</u>	<u>10,161</u>
TOTAL FUNDS CARRIED FORWARD	<u>10,161</u>	<u>-</u>	<u>10,161</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2024 and 31 December 2024	<u>3,533</u>
DEPRECIATION	
At 1 January 2024	2,229
Charge for year	<u>490</u>
At 31 December 2024	<u>2,719</u>
NET BOOK VALUE	
At 31 December 2024	<u>814</u>
At 31 December 2023	<u>1,304</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade creditors	4,020	4,020
Other creditors	<u>1,609</u>	<u>2,363</u>
	<u>5,629</u>	<u>6,383</u>

7. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	10,161	(1,392)	8,769
	<u>10,161</u>	<u>(1,392)</u>	<u>8,769</u>
TOTAL FUNDS	<u>10,161</u>	<u>(1,392)</u>	<u>8,769</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,458	(2,850)	(1,392)
	<u>1,458</u>	<u>(2,850)</u>	<u>(1,392)</u>
TOTAL FUNDS	<u>1,458</u>	<u>(2,850)</u>	<u>(1,392)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	13,846	(3,685)	10,161
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,846</u>	<u>(3,685)</u>	<u>10,161</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,296	(5,981)	(3,685)
	<hr/>	<hr/>	<hr/>
Restricted funds			
Buildher	90,665	(90,665)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>92,961</u>	<u>(96,646)</u>	<u>(3,685)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	13,846	(5,077)	8,769
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,846</u>	<u>(5,077)</u>	<u>8,769</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,754	(8,831)	(5,077)
	<hr/>	<hr/>	<hr/>
Restricted funds			
Buildher	90,665	(90,665)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>94,419</u>	<u>(99,496)</u>	<u>(5,077)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.