

**STEADFAST GLOBAL**  
**TRUSTEES REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2025**

**STEADFAST GLOBAL**  
**TRUSTEES REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2025**

**CONTENTS**

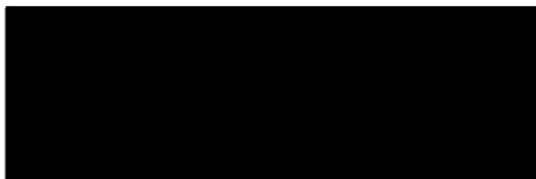
	Page
Trustees Report	1 - 3
Receipts and Payments Account	4
Statement of Balances	5
Notes to the Accounts	6 - 9
Independent Examiner's Report	10

**STEADFAST GLOBAL  
TRUSTEES REPORT  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**REFERENCE AND ADMINISTRATION DETAILS**

**Scottish Charity Number:** SC041126

**Current trustees:**



**Contact address:** PO Box 9937  
Stornoway  
Isle of Lewis  
HS1 9AA

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Steadfast Global is an unincorporated association and is operated under the terms of its constitution. Steadfast Global was registered as a charity on 16 December 2009 and was also launched in 2009.

**Recruitment and appointment of trustees**

The management of the charity is the responsibility of the trustees who are elected or re-elected under the terms of the constitution by the members of the charity. Trustees comprise a minimum of a Chairman, Secretary and Treasurer but may be increased to a maximum of seven, all of whom should be United Kingdom residents. Trustees serve for a term of three years which is renewable by mutual consent.

The day to day operations of Steadfast Global are undertaken by [REDACTED], who is the Director of the mission and Chairman of the Board of Trustees. [REDACTED] works closely with the Board of Trustees who meet a minimum of three times each year to approve annual budgets, and expenditure/accounts, project proposals and other matters outside the day-to-day running of the charity.

**OBJECTIVES AND ACTIVITIES**

**Charitable purposes**

The objects of the Charity are the promotion and advancement of the Christian faith and religious freedom, and the relief of hardship, distress and poverty of Christians whether domiciled in the United Kingdom or elsewhere in the world that are being persecuted as a consequence of their religious beliefs.

**STEADFAST GLOBAL  
TRUSTEES REPORT  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**OBJECTIVES AND ACTIVITIES (Contd)**

**Summary of main activities**

Steadfast Global is an evangelical Christian Mission and registered charity that seeks to build a bridge between the Church in Scotland and persecuted Christians across the globe. We are non-denominational and funded entirely by donations from individual supporters, churches and other interested organisations and trusts. Our purposes can be summed up under three main headings:

***Encouraging:*** Christians who suffer for their faith by demonstrating steadfast love and concern through regular contact and visits to areas impacted by violence or the threat of violence. We encourage prayerful and practical support from Christians across Scotland through frequent speaking engagements and information sessions.

***Equipping:*** Persecuted Christians through the development of meaningful projects which are designed to empower, promote equality and restore dignity without creating dependency. We also equip Scottish Christians with the necessary tools to enable informed prayer, solidarity and interaction with and on behalf of persecuted Christians.

***Engaging:*** with persecuted Christians by entering into strategic partnerships with other Christian agencies and like-minded missions, in order to ensure a trustworthy and verified stream of current information on matters of persecution and religious freedom.

We are currently able to facilitate projects and invest in the lives of individual Christians and Christian fellowships across East Africa, West Africa, North Africa, Eurasia, the Middle-East, Central Asia and South Asia, through strategic partnerships with a number of like-minded mission agencies both here in the United Kingdom and overseas.

**ACHIEVEMENTS AND PERFORMANCE**

**Summary of main achievements**

The generous partnership of our supporters across Scotland and beyond allowed us to continue resourcing and developing initiatives across many of the nations, where living as a Christian routinely leads to persecution and harassment. As a ministry team, we are greatly encouraged to see that over £89,055 was disbursed this year to facilitate overseas projects.

During this reporting period our efforts to secure asylum for the persecuted Masih family continued through engagement with both the UK Home Office Community Sponsorship team and also UNHCR representatives. We continue to provide a place of safety for the family while they apply for asylum through the UNHCR office in the country where they are located. The amount of £45,000 which was raised to facilitate their relocation and meet the anticipated cost for the first year in the country granting them asylum, continues to be restricted for use once they are granted asylum.

Once again during this reporting period we received a generous £5,000 grant from the Souter Trust, 100% of which went to supporting an initiative in Pakistan focussing on victims of forced marriage and sexual violence. The generosity of our supporters also enabled the disbursement of £9,350 across four nations during our annual Christmas Blessing project.

Our various projects in Central Asia continue to empower Christians as they serve in difficult circumstances. This year we were able to continue facilitating retreat events for persecuted Christian women as well as provide resources to Christian ministry leaders serving in their marginalised communities. Our work in South Asia also continues with resources provided to enable income generating activities as well as ongoing training and resourcing of ministry workers. During this reporting period, £2,500 was also directed to partners in Nigeria for the care of Christians recovering from incidents of persecution. Details of our wider international expenditure during the reporting period can be found in the following financial statement.

**STEADFAST GLOBAL  
TRUSTEES REPORT  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**ACHIEVEMENTS AND PERFORMANCE (contd)**

**Summary of main achievements (contd)**

The Board of Trustees remain extremely encouraged by the remarkable generosity of our supporters. God's blessing and his provision of steadfast partners both at home and abroad, has contributed to our continued growth, and the many other positive developments during this period.

In summary, the 2024/25 reporting period was another year of growth for Steadfast Global. With a sense of thanksgiving to God and in dependence upon him, we look forward to the next twelve months, during which we expect to continue the core work of our ministry, which is to encourage and equip Christians enduring persecution in some of the most hostile places on earth.

**FINANCIAL REVIEW**

During the year the charity received Income of £145,182 (2024 - £183,407) from individuals, trusts and through the sale of books, merchandise and fundraising events.

The areas of expenditure were similar to the previous period – the support of various groups of Christians suffering persecution throughout the world, the costs of producing newsletters and travelling to speaking engagements in order to increase the profile of the charity and keep the various donators informed of the latest developments concerning persecuted Christians throughout the world. In addition, the Charity was able to employ a full-time worker. The expenditure during the year was £132,888 (2024 - £167,612). This resulted in a surplus for the year of £12,294 (2024 – Surplus of £15,795).

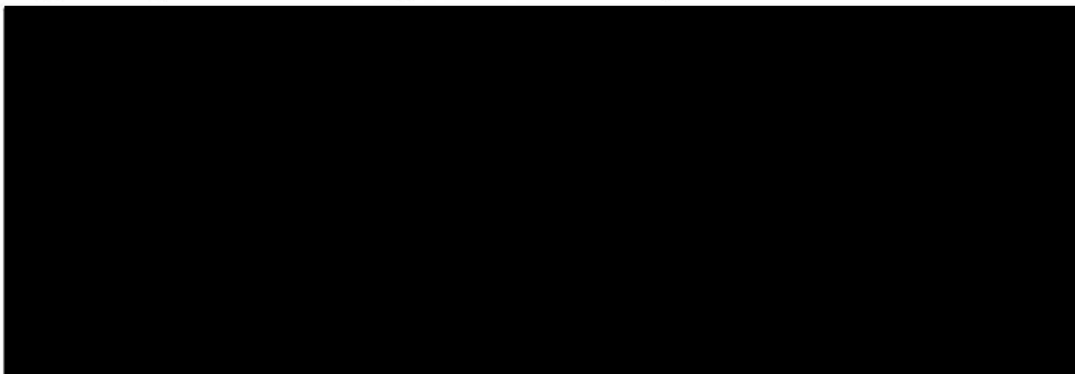
**Reserves policy**

The unrestricted funds of the charity which the Trustees are free to use to meet the objectives of the charity had a balance of £44,521 at the 28 February 2025 (2024 - £69,706). Of these funds £24,961 has been designated by the trustees for projects in Iraq and Eurasia. The trustees consider that the level of free reserves in unrestricted funds is sufficient to meet the charity's ongoing operational requirements and enable the charity to continue with its activities for the forthcoming year. In addition to unrestricted funds the charity held restricted funds of £1,000 relating to funding for a Development Manager post, £45,000 relating to Pakistan Projects, £9,953 relating to Central Asia projects and £8,922 relating to Eurasia projects.

**Statement on Risk**

The Trustees assess the major risks to which the charity is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of these reviews.

Approved by the Trustees and signed on their behalf by:



# STEADFAST GLOBAL

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 28 FEBRUARY 2025

		2025	2025	2025	2024
		Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Receipts</b>					
Donations		90,192	6,580	96,772	126,322
Donation – Voice of the Martyrs Canada		5,000	33,181	38,181	51,424
Tax recovered on Gift Aid		4,492	-	4,492	5,143
Grants	Note 2	-	5,000	5,000	-
Gross receipts from other charitable activities	Note 3	-	-	-	-
Income from investments	Note 4	737	-	737	518
<b>Total receipts</b>	Note 1	100,421	44,761	145,182	183,407
<b>Payments</b>					
Payments relating directly to charitable activities	Note 5	42,213	89,055	131,268	167,612
Governance costs: Independent examination		1,620	-	1,620	-
	Note 1	43,833	89,055	132,888	167,612
<b>Payments relating to asset and investment movements</b>					
Purchase of office and computer equipment		-	-	-	-
		-	-	-	-
<b>Total payments</b>		43,833	89,055	132,888	167,612
<b>Net receipts/(payments)</b>		56,588	(44,294)	12,294	15,795
<b>Transfers to/(from) funds</b>		(81,773)	81,773	-	-
<b>Surplus/(deficit) for year</b>		(25,185)	37,479	12,294	15,795

**STEADFAST GLOBAL**

**STATEMENT OF BALANCES  
AS AT 28 FEBRUARY 2025**

	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total Funds
			£	
<b>Bank and cash in hand</b>				
Opening balances	69,706	27,396	97,102	81,307
Surplus/(deficit) for year	(25,185)	37,479	12,294	15,795
Closing balances	44,521	64,875	109,396	97,102
<b>Reserves</b>				
General fund	19,560	-	19,560	44,745
Designated funds	24,961		24,961	24,961
Restricted funds	-	64,875	64,875	27,396
Closing balances	44,521	64,875	109,396	97,102
<b>Other assets</b>				
Office and computer equipment - at cost	4,000	-	4,000	4,000
Stock	360	-	360	360
	4,360	-	4,360	4,360
<b>Liabilities</b>				
Creditors	-	-	-	-
	-	-	-	-



# STEADFAST GLOBAL

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2025

### 1. Movement in Funds

	At 1 Mar 2024 £	Receipts £	Payments £	Transfers £	At 28 Feb 2025 £
<b>Unrestricted Funds</b>					
General Fund	44,745	100,421	43,833	(81,773)	19,560
<b>Designated funds:</b>					
Iraq Building Project	24,278	-	-	-	24,278
Iraq Relief Work	-	-	-	-	-
Ethiopia Projects Fund	-	-	-	-	-
Eurasia Projects Fund	683	-	-	-	683
India Projects Fund	-	-	-	-	-
	24,961	-	-	-	24,961
<b>Total Unrestricted Funds</b>	<b>69,706</b>	<b>100,421</b>	<b>43,833</b>	<b>(81,773)</b>	<b>44,521</b>
<b>Restricted Funds</b>					
India Projects Fund	-	-	8,217	8,217	-
Central Asia Projects Fund	-	10,453	500	-	9,953
Ethiopia Projects Fund	-	15,152	17,562	2,410	-
Nigeria Projects Fund	-	200	2,500	2,300	-
Pakistan Projects Fund	24,090	6,234	45,604	60,280	45,000
Eurasia Projects Fund	2,306	7,602	986	-	8,922
Iraq Projects Fund	-	1,060	5,186	4,126	-
Hope Christmas Bless. Fund	-	4,060	8,500	4,440	-
Development Manager Fund	1,000	-	-	-	1,000
<b>Total Restricted Funds</b>	<b>27,396</b>	<b>44,761</b>	<b>89,055</b>	<b>81,773</b>	<b>64,875</b>

### Nature and purpose of funds

#### Unrestricted funds

General Fund the general fund represents unrestricted funds which the trustees are free to use in accordance with the charitable objects.

#### Designated funds:

Iraq Building Project: funds designated to rehouse displaced Christians in Northern Iraq.

Iraq Relief Work: funds designated for Iraq relief work.

Ethiopia Projects Fund: funds designated for projects in Ethiopia.

Eurasia Projects Fund: funds designated for projects in Eurasia.

India Projects Fund funds designated for projects in India.



# STEADFAST GLOBAL

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2025

### 1. Movement in Funds (contd.)

#### Nature and purpose of funds (contd.)

##### Restricted funds

India Projects Fund:	represents funds received to be specifically used for projects in India. All specific funds received for this project have been disbursed during the year.
Central Asia Projects Fund:	represents funds received to be specifically used for projects in the Central Asia area.
Ethiopia Projects Fund:	represents funds received to be specifically used for the Ethiopian micro-loan and various other projects in Ethiopia.
Nigeria Projects Fund:	represents funds received to be specifically used for projects in Nigeria
Pakistan Projects Fund:	represents funds received to be specifically used for projects in Pakistan
Eurasia Projects Fund:	represents funds received to be specifically used for projects in Eurasia
Iraq Projects Fund:	represents funds received to be specifically used for projects in Iraq
Hope Christmas Blessing Fund:	represents funds received to be specifically used for issuing Christmas Blessing parcels in various countries where there is particular need
Development Manager Fund:	represents funds received to be specifically used for the funding of a development manager post.

### 2. Grants

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
The Souter Charitable Trust	-	5,000	5,000	-
	-	5,000	5,000	-

### 3. Gross receipts from other charitable activities

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Book sales	-	-	-	-
	-	-	-	-

# STEADFAST GLOBAL

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2025

### 4. Income from investments

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Bank account interest	737	-	737	518

### 5. Payments relating directly to charitable activities

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Wages and Pension	29,306	-	29,306	27,633
Book Purchases	-	-	-	-
Travel Costs	5,239	14,012	19,251	16,512
Insurance	510	-	510	-
Postage	3,080	-	3,080	2,868
Stationery	220	-	220	218
Advertising	-	-	-	-
Printing	1,959	-	1,959	2,246
Web Page	91	-	91	250
Telephone and internet	741	-	741	700
Training	-	-	-	-
Subscriptions	429	-	429	353
Gifts and donations	-	75,043	75,043	116,114
Bank Charges	638	-	638	703
General Charges	-	-	-	15
	42,213	89,055	131,268	167,612

### 6. Gifts and Donations

	Unrestricted funds	Restricted funds	2025 Total	2024 Total
Central Asia Projects	-	500	500	14,206
Ethiopia Project	-	15,381	15,381	10,380
India Project	-	6,611	6,611	6,743
Iraq Projects	-	1,503	1,503	1,000
Eurasia Projects	-	986	986	38,635
Middle East Projects	-	-	-	-
Nigeria Project	-	2,500	2,500	12,630
Hope Christmas Blessing	-	9,350	9,350	12,474
Pakistan Project	-	38,212	38,212	18,133
Other Gifts	-	-	-	1,913
	-	75,043	75,043	116,114

**STEADFAST GLOBAL**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**7. Trustees remuneration and expenses**

Trustees have not received any remuneration in respect of their role as trustees during the year ended 28 February 2025.

Wages costs totalling £29,306 were paid to an employee of the charity who is also a trustee, as agreed by the Charity Trustees.

**Trustees' Expenses**

During the year one trustee was reimbursed £19,251 of travel and subsistence expenses incurred in the course of fulfilling the charities stated mission and purposes. These expenses were incurred in fulfilling various speaking engagements throughout Scotland in order to increase public awareness of the work of the charity as well as some international travel to meet with various mission partners.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STEADFAST GLOBAL**

I report on the accounts of the charity for the year ended 28 February 2025 which are set out on pages four to nine.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Relevant Professional qualification/professional body:

Address:

Date:

CIB Services  
Chartered Accountants  
63 Kenneth Street  
Stornoway  
Isle of Lewis  
HS1 2DS

11-11-2025