

REGISTERED CHARITY NUMBER: SC040997

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2026
for
Cranhill Area Association**

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

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for the Year Ended 31 March 2026**

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Cranhill Area Association

**Reference and Administrative Details
for the Year Ended 31 March 2026**

TRUSTEES

Anne McIver - Chair
Sandra Nolan - Vice Chair
Janice Hamilton - Treasurer
Stacey McSherry - Secretary
Rose McKay
Frances Dignam
Irene King
Catherine McLay
Helen McGuinness
Eleanor McGowan
Caroline Paterson (*Appointed on 23 October 2025*)

PRINCIPAL ADDRESS

94 Bellrock Street
Cranhill
Glasgow
G33 3EQ

REGISTERED CHARITY NUMBER

SC040997

INDEPENDENT EXAMINER

David Nicholls
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

Bank of Scotland
Glasgow (The Forge)
1195 Duke Street
Glasgow
G31 5NJ

Cranhill Area Association

Report of the Trustees for the Year Ended 31 March 2026

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the Association is the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Charitable Activities: Cranhill Area Association receives an annual grant from Thenuue Housing Association to support its work within the local community and to enable the Association to hold meetings throughout the year.

This funding helps the Association provide support to a range of local organisations and community groups. During the year, grants were awarded to St Maria Goretti Primary School to purchase maths equipment and to Cranhill Development Trust to support the delivery of its Christmas Fair.

The Association also organised a number of successful community activities. More than 80 local residents attended the annual summer trip to Blair Drummond Safari Park, while 50 people enjoyed the annual Christmas pantomime trip to the Pavilion Theatre.

These activities continue to provide valuable opportunities for local people to come together, reduce social isolation, and strengthen community connections.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level to provide sufficient funds to cover one year's ordinary costs, excluding outings, social events, gifts etc. For the year ended 31 March 2026, these costs equalled £1,103 (2025: £1,248). Unrestricted reserves stood at £1,017 at 31 March 2026 (2025: £1,017). The trustees are aware that this policy is broadly being met and will continue to monitor it.

Summary of results

The Association reported a deficit of £588 for the year ended 31 March 2026 (2025: surplus of £2,598). At 31 March 2026 reserves stood at £6,235 (2025: £6,823), with £1,017 of these being unrestricted (2025: £1,017) and £5,218 being restricted funds (2025: £5,806).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and main objects

The Association is operated under the rules of its Constitution. The object of the Association is to promote, further or support all or any activities for the benefit of residents in Cranhill now or hereafter deemed by law to be charitable.

To contribute to the provision of housing and associated support and amenities for people in need of such facilities, by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances with the object of improving the conditions of life for such persons.

To promote education and encourage equal opportunities amongst residents and the observance of statutory equal opportunities requirement.

Cranhill Area Association

**Report of the Trustees
for the Year Ended 31 March 2026**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New Trustees are appointed at the discretion of the Association's Management Committee.

Organisational structure

The management of the Association is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution at the AGM.

Key management remuneration

The charity is run on a day to day basis by its trustees, who are volunteers. No remuneration was paid to the trustees for the management of the Cranhill Area Association.

Related parties

Therue Housing Association administers the funds of the Charity and provides it with grant funding to support certain costs for activities which benefit the housing association's tenants.

Approved by order of the board of trustees on 03/08/2026 and signed on its behalf by:



.....
Anne McIver - Trustee

**Independent Examiner's Report to the Trustees of
Cranhill Area Association**

I report on the accounts for the year ended 31 March 2026 set out on pages five to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Nicholls FCCA
Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date:

Cranhill Area Association

**Statement of Financial Activities
for the Year Ended 31 March 2026**

	Notes	Unrestricted fund £	Restricted funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>-</u>	<u>6,288</u>	<u>6,288</u>	<u>6,857</u>
EXPENDITURE ON					
Charitable activities	3				
Local Community Activities		<u>-</u>	<u>6,876</u>	<u>6,876</u>	<u>4,259</u>
NET INCOME/(EXPENDITURE)		<u>-</u>	<u>(588)</u>	<u>(588)</u>	<u>2,598</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,017</u>	<u>5,806</u>	<u>6,823</u>	<u>4,225</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,017</u></u>	<u><u>5,218</u></u>	<u><u>6,235</u></u>	<u><u>6,823</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

A comparative statement of financial activities can be found at note 7.

This statement of financial activities includes all gains and losses recognised in the year.

Cranhill Area Association

**Balance Sheet
31 March 2026**

	Notes	2026 £	2025 £
CURRENT ASSETS			
Debtors	8	684	660
Cash at bank and in hand		<u>6,235</u>	<u>6,823</u>
		6,919	7,483
CREDITORS			
Amounts falling due within one year	9	(684)	(660)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>6,235</u>	<u>6,823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,235</u>	<u>6,823</u>
		<u> </u>	<u> </u>
NET ASSETS		<u>6,235</u>	<u>6,823</u>
FUNDS	11		
Unrestricted funds		1,017	1,017
Restricted funds		<u>5,218</u>	<u>5,806</u>
TOTAL FUNDS		<u>6,235</u>	<u>6,823</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 August 2026
and were signed on its behalf by:

Janice Hamilton
Janice Hamilton - Trustee

Cranhill Area Association

Notes to the Financial Statements for the Year Ended 31 March 2026

1. ACCOUNTING POLICIES

General information

Cranhill Area Association ("the charity") is a unincorporated association and governed by its constitution dated 4 November 2009. It was registered as a charity in Scotland (registered number SC040997) on 4 November 2009. Its registered address is 94 Bellrock Street, Cranhill, Glasgow, G33 3EQ.

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Cranhill Area Association

Notes to the Financial Statements - continued for the Year Ended 31 March 2026

1. ACCOUNTING POLICIES - continued

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

Cranhill Area Association is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
Grants	<u>-</u>	<u>6,288</u>	<u>6,288</u>	<u>6,857</u>

Grants received, included in the above, are as follows:

	2026 £	2025 £
Thenue Housing Association	<u>6,288</u>	<u>6,857</u>

Cranhill Area Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2026**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Local Community Activities	<u>5,773</u>	<u>1,103</u>	<u>6,876</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2026 £	2025 £
Outings and Excursions	4,523	2,751
Donations & Gifts	<u>1,250</u>	<u>260</u>
	<u>5,773</u>	<u>3,011</u>

5. SUPPORT COSTS

	2026 £	2025 £
Accounts Preparation & Independent Examination	684	660
Meeting Expenses	118	263
AGM Costs	<u>301</u>	<u>325</u>
	<u>1,103</u>	<u>1,248</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>-</u>	<u>6,857</u>	<u>6,857</u>
EXPENDITURE ON			
Charitable activities			
Local Community Activities	<u>-</u>	<u>4,259</u>	<u>4,259</u>
NET INCOME	-	2,598	2,598

Cranhill Area Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2026**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	1,017	3,208	4,225
	<u>1,017</u>	<u>5,806</u>	<u>6,823</u>
TOTAL FUNDS CARRIED FORWARD			

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Accrued Income	<u>684</u>	<u>660</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Accrued expenses	<u>684</u>	<u>660</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2026 Total funds £	2025 Total funds £
Current assets	1,017	5,902	6,919	7,483
Current liabilities	<u>-</u>	<u>(684)</u>	<u>(684)</u>	<u>(660)</u>
	<u>1,017</u>	<u>5,218</u>	<u>6,235</u>	<u>6,823</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Current assets	1,017	6,466	7,483	4,795
Current Liabilities	<u>-</u>	<u>(660)</u>	<u>(660)</u>	<u>(570)</u>
	<u>1,017</u>	<u>5,806</u>	<u>6,823</u>	<u>4,225</u>

Cranhill Area Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2026**

11. MOVEMENT IN FUNDS

	At 1/4/25 £	Net movement in funds £	At 31/3/26 £
Unrestricted funds			
General fund	1,017	-	1,017
Restricted funds			
Thenue Housing Association	5,806	(588)	5,218
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>6,823</u>	<u>(588)</u>	<u>6,235</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Thenue Housing Association	6,288	(6,876)	(588)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>6,288</u>	<u>(6,876)</u>	<u>(588)</u>

Comparatives for movement in funds

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	1,017	-	1,017
Restricted funds			
Thenue Housing Association	3,208	2,598	5,806
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>4,225</u>	<u>2,598</u>	<u>6,823</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Thenue Housing Association	6,857	(4,259)	2,598
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>6,857</u>	<u>(4,259)</u>	<u>2,598</u>

Cranhill Area Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2026**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

13. PURPOSES OF UNRESTRICTED FUNDS

General Funds - The unrestricted 'free reserves' of the Charity

14. PURPOSES OF RESTRICTED FUNDS

Thenue Housing Association - A grant received for projects contributing to the wellbeing of Cranhill Area Association tenants, Local Community Organisations, including a day trip, theatre visit & Independent Examination Fee.