

# Nith Catchment Fishery Trust

Scotland · Charity number SC040908

## Details

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Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	2009-10-09
Register	<a href="#">View on the OSCR register</a>

## Contact

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Address	37 George Street Dumfries DG1 1EB
Website	<a href="http://www.river-nith.com">www.river-nith.com</a>

## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of education', 'the advancement of environmental protection or improvement'

**What the charity does:** The charity continues to monitor fish stocks in the River Nith catchment area. We assist in improving the habitats in the area by establishing riverbank woodlands etc. This is carried out with support from SPEN. We continue to deliver educational sessions to local primary and secondary schoolchildren, together with sessions for students from Glasgow University. We continue to introduce young people to angling through our Fishing for Future project.

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** 3A. To advance for public benefit environmental protection and improvement by conserving and enhancing all species of freshwater fish and their environs primarily but not limited to the inland and coastal waters of the River Nith catchment and the jurisdictional area of the Nith District Salmon Fishery Board. 3B. To advance the education of the public and any association, company, local authority, administrative or governmental agency or public body or representative body in:- (1) The understanding of aquatic ecosystems, including their fauna, flora and economic activity, and river catchment management. (2) The need for, and benefits of, protection, conservation, rehabilitation and improvement of aquatic environments.

## Geography

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- **Main operating location:** City of Edinburgh
- **Geographical spread:** Wider, but within one local authority area

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£177,919	£206,851	-	1
2024-12-31	£278,423	£144,910	-	1
2023-12-31	£203,574	£164,859	-	2
2022-12-31	£96,881	£97,113	-	2
2021-12-31	£123,124	£99,426	-	2

**Nith Catchment Fishery Trust**

Scotland - Charity number SC040908

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# Accounts

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REGISTERED COMPANY NUMBER: SC366067 (Scotland)  
REGISTERED CHARITY NUMBER: SC040908

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31st December 2025  
for  
Nith Catchment Fishery Trust

Farries, Kirk & McVean  
Chartered Accountants  
Dumfries Enterprise Park  
Heathhall  
Dumfries  
DUMFRIESSHIRE  
DG1 3SJ

**Nith Catchment Fishery Trust**

**Contents of the Financial Statements  
for the Year Ended 31st December 2025**

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**Nith Catchment Fishery Trust**  
**Report of the Trustees**  
**for the Year Ended 31st December 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The objectives of the Nith Catchment Fishery Trust are 1) to conserve and enhance all species of freshwater fish, their environments within the inland and coastal areas of the River Nith catchment and 2) to advance the education of a wide range of people and organizations with regard to aquatic ecosystems and river catchment management and the need for the protection, conservation, rehabilitation and improvement of aquatic environments.

**ACHIEVEMENTS AND PERFORMANCE**

During 2025, the Nith Catchment Fishery Trust was involved in a wide variety of work including continuing to monitor fish stocks throughout the Nith catchment and progress habitat improvements along the sections of the Crawick Water.

The establishment of riparian woodlands is a priority within the Nith catchment due to rising water temperatures placing more pressure on juvenile salmonid survival. The Trust worked with Scottish Power Energy Networks (SPEN) to gain funding to plan and deliver catchment scale riparian woodland creation. Phase 1 of the Carco Riparian Habitat Scheme on the Crawick Water was delivered on the ground during 2025 with 3.3km of riverbank fenced and 3.5 hectares of native riparian wood planted. Plans for an additional two riparian habitat schemes were developed and funding gained to develop another three schemes in 2026.

The Trust's well-established Fishing for the Future project delivered 16 education sessions to 295 young people, aged between 12 to 25. The participating schools included: Caerlaverock Primary, Dunscore Primary, Kelloholm Primary, Closeburn House School, Closeburn Primary, Sanquhar Academy and Wallace Hall Academy. As part of the Clean, Cool Waters primary school education programme, pupils took part in three sessions, covering the lifecycle of the salmon and learning about the aquatic environment, the importance of native riparian trees and were provided with their own trees to look after. These were planted next to a watercourse during the final session where they surveyed a river to determine if it was in good health. All the sessions focused on the importance of clean, cool water to the health of our rivers.

Sanquhar Academy and Wallace Hall Academy Environmental Studies students took part in the "Sampling Techniques" and "Trees, Fish and Climate Change" sessions. Fieldwork included electrofishing demonstrations, aquatic invertebrate sampling, and eDNA collection. A follow-up classroom session several weeks later allowed pupils to examine their sampling and eDNA results, interpret local species diversity, and discuss environmental indicators of river health. Sanquhar Academy students also took part in the "Fish Dissection" session which provided them with the opportunity to learn new skills and gain a better understanding of anatomy.

NCFT ran a session for students from Glasgow University, planting trees in one of the riparian habitat schemes. Activities included riparian habitat creation and discussions around catchment management and climate resilience.

The NCFT took on a 6-week student placement from Glasgow University, who joined us to learn about all aspects of fisheries management but particularly, habitat management and improvement.

One of the aims of the Fishing for the Future project is to introduce young people to angling. NCFT delivered two Angling Taster Day sessions for young people wanting to try fishing for the first time. The Nith Young Anglers Club once again provided opportunities for young people to learn and develop angling skills. Sessions covered coarse, pike, trout, and salmon fishing across several local venues.

The NCFT attended various community engagement days including Galloway Country Fair, Torthorwald Fair and a Pass it on Day.

Giant hogweed was successfully treated along the banks of the River Nith and Scour Water and commercial contracts to control Japanese knotweed and Himalayan balsam were undertaken by the Trust.

**FINANCIAL REVIEW**

**Principal funding sources**

The principal sources of funding are from the Nith District Salmon Fishery Board, Holywood Trust, Misses Robertson Trust, ScottishPower Energy Network and Annandale and Nithsdale Community Benefit Fund.

**Investment policy and objectives**

Under the Memorandum of association, the Trustees are not limited in the types of investment they may make. However, to date the Trustees have made no investments other than cash deposits.

**Reserves policy**

The charitable company has established a reasonable level of reserves to allow for the continuation of the charitable activities and the trustees consider the financial position of the charity to be satisfactory. As at 31 December 2025, unrestricted reserves of £103,521 (2024 - £69,100) and restricted reserves of £115,068 (2024- £178,421).

## Nith Catchment Fishery Trust

### Report of the Trustees for the Year Ended 31st December 2025

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The scheme was incorporated on 24th September, 2009, and has been registered with the Office of the Scottish Charity Regulator as a charity.

##### **Recruitment and appointment of new trustees**

The governing document states that the number of trustees shall not be more than ten. There is no minimum number.

All normal trustees must be members of the charitable company but may not be an employee of the company. Trustees may serve a maximum term of office of six years and are not eligible for re-election thereafter until a further year has elapsed. One third of the elected trustees must retire each year by rotation.

Notwithstanding the above provisions, the trustees may at any time appoint any member as a trustee and may co-opt any non-member to be a trustee either on the basis that he or she has been nominated by a body with which the company has close contact in the the course of its activities or on the basis that he or she has specialist experience or skills that could be of assistance to the trustees. Such co-opted trustees are limited to a maximum of two at any one time and must retire annually at each annual general meeting, though they are eligible for immediate reappointment.

Under 44c of the Articles of Association, the Nith District Salmon Fishery Board may nominate two persons to serve as trustees. These trustees are not required to retire from office.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

As the charitable company applies for funding to continue activities, financial security and sustainability is the most obvious risk. The Trustees only spend money that has been secured, therefore any year with reduced funding would result in reduced spending.

The Trustees are not aware of any material uncertainties facing the company.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

SC366067 (Scotland)

##### **Registered Charity number**

SC040908

##### **Registered office**

c/o Walker & Sharpe  
37 George Street  
Dumfries  
DG1 1EB

##### **Trustees**

T C Florey  
J Henderson  
E P K Weatherall  
R Schiller (resigned 23.4.25)  
D Kempsall  
G Kerr (resigned 23.4.25)  
K Corder (resigned 23.4.25)  
Miss F Grant  
F Thomson  
M Law (appointed 23.4.25)

##### **Company Secretary**

Miss D V Parke

Nith Catchment Fishery Trust

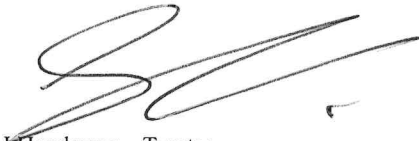
Report of the Trustees  
for the Year Ended 31st December 2025

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Rodney Palmer, BA, CA  
The Institute of Chartered Accountants of Scotland  
Farries, Kirk & McVean  
Chartered Accountants  
Dumfries Enterprise Park  
Heathhall  
Dumfries  
DUMFRIESSHIRE  
DG1 3SJ

Approved by order of the board of trustees on 15th April 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J Henderson', written over a horizontal line.

J Henderson - Trustee

**Independent Examiner's Report to the Trustees of  
Nith Catchment Fishery Trust**

I report on the accounts for the year ended 31st December 2025 set out on pages five to fourteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rodney Palmer, BA, CA  
The Institute of Chartered Accountants of Scotland  
Farries, Kirk & McVean  
Chartered Accountants  
Dumfries Enterprise Park  
Heathhall  
Dumfries  
DUMFRIESSHIRE  
DG1 3SJ

15th April 2026

**Nith Catchment Fishery Trust**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31st December 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	49,232	5,100	54,332	35,517
<b>Charitable activities</b>					
Fishery Management		47,040	-	47,040	13,223
Habitat Works		-	23,233	23,233	145,952
Fishing for the Future		-	50,100	50,100	30,450
Extreme-E		-	-	-	47,533
Fishery Management Plan		-	-	-	3,300
Investment income	4	3,214	-	3,214	2,448
<b>Total</b>		<u>99,486</u>	<u>78,433</u>	<u>177,919</u>	<u>278,423</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	9,294	-	9,294	-
<b>Charitable activities</b>					
Fishery Management	6	55,771	25,900	81,671	53,194
Habitat Works		-	87,598	87,598	-
Fishing for the Future		-	22,124	22,124	31,542
Extreme-E		-	6,164	6,164	56,874
Fishery Management Plan		-	-	-	3,300
<b>Total</b>		<u>65,065</u>	<u>141,786</u>	<u>206,851</u>	<u>144,910</u>
<b>NET INCOME/(EXPENDITURE)</b>		34,421	(63,353)	(28,932)	133,513
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		69,100	178,421	247,521	114,008
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>103,521</u></u>	<u><u>115,068</u></u>	<u><u>218,589</u></u>	<u><u>247,521</u></u>

The notes form part of these financial statements

**Nith Catchment Fishery Trust**

**Balance Sheet**  
**31st December 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	17,040	5,000	22,040	27,130
<b>CURRENT ASSETS</b>					
Debtors	13	8,898	15,325	24,223	656
Cash at bank and in hand		78,683	94,743	173,426	221,835
		<u>87,581</u>	<u>110,068</u>	<u>197,649</u>	<u>222,491</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(1,100)	-	(1,100)	(2,100)
<b>NET CURRENT ASSETS</b>		<u>86,481</u>	<u>110,068</u>	<u>196,549</u>	<u>220,391</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>103,521</u>	<u>115,068</u>	<u>218,589</u>	<u>247,521</u>
<b>NET ASSETS</b>		<u>103,521</u>	<u>115,068</u>	<u>218,589</u>	<u>247,521</u>
<b>FUNDS</b>					
Unrestricted funds	15			103,521	69,100
Restricted funds				115,068	178,421
<b>TOTAL FUNDS</b>				<u>218,589</u>	<u>247,521</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th April 2026 and were signed on its behalf by:



J Henderson - Trustee

## Nith Catchment Fishery Trust

### Notes to the Financial Statements for the Year Ended 31st December 2025

#### 1. GENERAL INFORMATION

The charity is a company limited by guarantee, incorporated in Scotland and is governed by its Memorandum and Articles of Association. In the event of the company being wound up the liability in respect of the guarantee is limited to £1 per member.

The financial statements relate to Nith Catchment Fishery Trust, an individual entity and the presentation currency used is Pound Sterling (£).

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company. Governance costs are those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

###### **Cash and bank**

Cash and bank comprises cash on hand and funds held on deposit.

**Nith Catchment Fishery Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2025**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

**Trade debtors**

Trade debtors are amounts due from customers for the provision of services sold in the ordinary course of operations.

Trade debtors are recognised initially at the transaction price and represent the full value of the services charged to customers, including any amounts charged on for third parties.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date they are presented as non current liabilities.

**3. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	19,332	517
Nith District Salmon Fishery Board - Core funding	35,000	35,000
	<u>54,332</u>	<u>35,517</u>

**4. INVESTMENT INCOME**

	2025	2024
	£	£
Interest receivable - trading	3,214	2,448
	<u>3,214</u>	<u>2,448</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	2025	2024
	£	£
Support costs	9,294	-
	<u>9,294</u>	<u>-</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Fishery Management	78,094	3,577	81,671
Habitat Works	87,598	-	87,598
Fishing for the Future	22,124	-	22,124
Extreme-E	5,279	885	6,164
	<u>193,095</u>	<u>4,462</u>	<u>197,557</u>

**Nith Catchment Fishery Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2025**

**7. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Raising donations and legacies	9,294	-	9,294
Fishery Management	2,477	1,100	3,577
Extreme-E	885	-	885
	<u>12,656</u>	<u>1,100</u>	<u>13,756</u>

Support costs, included in the above, are as follows:

	Raising donations and legacies £	Fishery Management £	Extreme-E £	Total activities £	2025	2024
Insurance	1,380	154	-	1,534		2,534
Bank charges	-	149	-	149		151
Sundries	5,094	789	-	5,883		3,990
Depreciation of tangible and heritage assets	2,820	1,385	885	5,090		6,375
Accountancy	-	1,100	-	1,100		1,800
	<u>9,294</u>	<u>3,577</u>	<u>885</u>	<u>13,756</u>		<u>14,850</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>5,090</u>	<u>6,375</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

**Trustees' expenses**

	2025 £	2024 £
Trustees' expenses	<u>-</u>	<u>236</u>

**10. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2025	2024
Biologist	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**Nith Catchment Fishery Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2025**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	35,517	-	35,517
<b>Charitable activities</b>			
Fishery Management	13,223	-	13,223
Habitat Works	-	145,952	145,952
Fishing for the Future	-	30,450	30,450
Extreme-E	-	47,533	47,533
Fishery Management Plan	-	3,300	3,300
Investment income	2,448	-	2,448
<b>Total</b>	<u>51,188</u>	<u>227,235</u>	<u>278,423</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Fishery Management	53,194	-	53,194
Fishing for the Future	-	31,542	31,542
Extreme-E	-	56,874	56,874
Fishery Management Plan	-	3,300	3,300
<b>Total</b>	<u>53,194</u>	<u>91,716</u>	<u>144,910</u>
<b>NET INCOME/(EXPENDITURE)</b>	(2,006)	135,519	133,513
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	71,106	42,902	114,008
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>69,100</u>	<u>178,421</u>	<u>247,521</u>

**12. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1st January 2025 and 31st December 2025	<u>29,725</u>	<u>24,050</u>	<u>5,293</u>	<u>59,068</u>
<b>DEPRECIATION</b>				
At 1st January 2025	14,925	13,900	3,113	31,938
Charge for year	2,215	2,540	335	5,090
At 31st December 2025	<u>17,140</u>	<u>16,440</u>	<u>3,448</u>	<u>37,028</u>
<b>NET BOOK VALUE</b>				
At 31st December 2025	<u>12,585</u>	<u>7,610</u>	<u>1,845</u>	<u>22,040</u>
At 31st December 2024	<u>14,800</u>	<u>10,150</u>	<u>2,180</u>	<u>27,130</u>

**Nith Catchment Fishery Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2025**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	23,233	-
Other debtors	568	-
Prepayments and accrued income	422	656
	<u>24,223</u>	<u>656</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	-	300
Accrued expenses	1,100	1,800
	<u>1,100</u>	<u>2,100</u>

**15. MOVEMENT IN FUNDS**

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	69,100	34,421	103,521
<b>Restricted funds</b>			
Fishing for the Future	7,884	17,576	25,460
Extreme-E	24,585	(6,164)	18,421
Carco Riparian Habitat Restoration	130,312	(75,268)	55,044
Mennock Restoration	7,866	(4,416)	3,450
Laggan Restoration	7,774	(3,024)	4,750
Scaur Restoration Project	-	7,943	7,943
	<u>178,421</u>	<u>(63,353)</u>	<u>115,068</u>
<b>TOTAL FUNDS</b>	<u>247,521</u>	<u>(28,932)</u>	<u>218,589</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	99,486	(65,065)	34,421
<b>Restricted funds</b>			
Fishing for the Future	55,200	(37,624)	17,576
Extreme-E	-	(6,164)	(6,164)
Carco Riparian Habitat Restoration	7,382	(82,650)	(75,268)
Mennock Restoration	7,908	(12,324)	(4,416)
Laggan Restoration	-	(3,024)	(3,024)
Scaur Restoration Project	7,943	-	7,943
	<u>78,433</u>	<u>(141,786)</u>	<u>(63,353)</u>
<b>TOTAL FUNDS</b>	<u>177,919</u>	<u>(206,851)</u>	<u>(28,932)</u>

**Nith Catchment Fishery Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2025**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	71,106	(2,006)	69,100
<b>Restricted funds</b>			
Fishing for the Future	8,976	(1,092)	7,884
Extreme-E	33,926	(9,341)	24,585
Carco Riparian Habitat Restoration	-	130,312	130,312
Mennock Restoration	-	7,866	7,866
Laggan Restoration	-	7,774	7,774
	<hr/>	<hr/>	<hr/>
	42,902	135,519	178,421
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>114,008</b>	<b>133,513</b>	<b>247,521</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	51,188	(53,194)	(2,006)
<b>Restricted funds</b>			
Fishing for the Future	30,450	(31,542)	(1,092)
Extreme-E	47,533	(56,874)	(9,341)
Carco Riparian Habitat Restoration	130,312	-	130,312
Mennock Restoration	7,866	-	7,866
Laggan Restoration	7,774	-	7,774
Fishery Management Plan	3,300	(3,300)	-
	<hr/>	<hr/>	<hr/>
	227,235	(91,716)	135,519
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>278,423</b>	<b>(144,910)</b>	<b>133,513</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
<b>Unrestricted funds</b>			
General fund	71,106	32,415	103,521
<b>Restricted funds</b>			
Fishing for the Future	8,976	16,484	25,460
Extreme-E	33,926	(15,505)	18,421
Carco Riparian Habitat Restoration	-	55,044	55,044
Mennock Restoration	-	3,450	3,450
Laggan Restoration	-	4,750	4,750
Saur Restoration Project	-	7,943	7,943
	<hr/>	<hr/>	<hr/>
	42,902	72,166	115,068
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>114,008</b>	<b>104,581</b>	<b>218,589</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Nith Catchment Fishery Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2025**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	150,674	(118,259)	32,415
<b>Restricted funds</b>			
Fishing for the Future	85,650	(69,166)	16,484
Extreme-E	47,533	(63,038)	(15,505)
Carco Riparian Habitat Restoration	137,694	(82,650)	55,044
Mennock Restoration	15,774	(12,324)	3,450
Laggan Restoration	7,774	(3,024)	4,750
Fishery Management Plan	3,300	(3,300)	-
Scaur Restoration Project	7,943	-	7,943
	<u>305,668</u>	<u>(233,502)</u>	<u>72,166</u>
<b>TOTAL FUNDS</b>	<u>456,342</u>	<u>(351,761)</u>	<u>104,581</u>

**Fishing for the Future Project**

This is an education project that aims to get young people into angling whilst providing them with a knowledge and respect for the aquatic environment. The project delivers a range of outdoor education sessions to primary and secondary schools throughout Nithsdale and runs angling taster days throughout the summer. As part of the project, the Nith Young Anglers Club was developed to provide regular days out fishing for children that want to learn more about angling. This project is funded by the Holywood Trust, Misses Robinson's Trust, the Nith District Salmon Fishery Board and Annandale and Nithsdale Community Benefit Company.

**Extreme-E Legacy Project - XE**

The electric rally series, Extreme-E held the Hydro round of their world series in upper Nithsdale and one of our proposed habitat restoration projects on the Crawick Water, close to where the event was held, was selected to be their UK Legacy project. Funding was received from Extreme-E in 2023 to establish 4 hectares of riparian woodland long the banks of the Crawick Water, build a native tree nursery and purchase a drone to capture the progress of habitat restoration projects throughout the catchment. In 2024, additional funding was received from Extreme-E to establish 1.2 hectares of riparian woodland and conduct bank stabilisation long the banks of the Crawick Water, near Spango Bridge. This built on the habitat scheme funded in 2023, effectively fencing off and planting 5.2 hectares of the Crawick Water.

**Carco Habitat Scheme Project**

Carco Habitat Scheme has been funded by Scottish Power Energy Networks (SPEN) to fence and plant 3.2 hectares of riverbank along the Crawick Water. This area of 3.2 hectares will be planted with over 3,000 native broadleaf trees and shrubs. Funding for the project was received in December 2024 and the work will be conducted in spring 2025.

**Mennock Habitat Scheme Development Fund**

Development funding was gained from SPEN in 2024 to conduct BNG surveys and develop a riparian habitat scheme, or schemes, on the Mennock Water. Following discussions with landowners and the local community, a project proposal will be developed to potentially deliver 9 hectares of riparian habitat planting on the Mennock Water to improve aquatic and riparian biodiversity.

**Laggan Habitat Scheme Development Fund**

Following discussions with landowners on the Laggan Burn in 2022, NCFT gained funding to conduct Phase 1 habitat surveys and Biodiversity Net Gain surveys on the Laggan Burn. This information will be used to develop a funding proposal to deliver approximately 4 hectares of riparian habitat planting on the Laggan Burn to improve aquatic and riparian biodiversity.

**Scaur Habitat Scheme Development Fund**

SPEN have funded the development of a habitat scheme on the Upper Scaur Water. Phase 1 habitat surveys and BNG assessments will be conducted in 2026. This information will be used to design a planting scheme that will benefit biodiversity and the aquatic health of the Scaur Water.

**Nith Catchment Fishery Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2025**

**16. RELATED PARTY DISCLOSURES**

During the year under review the Charity received from the Holywood trust the sum of £36,600 (2024- £22,950) as a grant towards the Fishing for the Future Project. Trustee Mr Weatherall has close family members who serve as Trustees of the Holywood Trust.

**17. PENSION COMMITMENTS**

The charity pays contributions to employees individual pension schemes. The pension cost charge represents contributions paid by the charity to these individual schemes and amounted to £3302 (2024 - £2,591).

**Nith Catchment Fishery Trust**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31st December 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	19,332	517
Nith District Salmon Fishery Board - Core funding	35,000	35,000
	54,332	35,517
<b>Investment income</b>		
Interest receivable - trading	3,214	2,448
<b>Charitable activities</b>		
Biologist work	46,432	7,223
Grants	50,708	87,283
Habitat Scheme Development	23,233	145,952
	120,373	240,458
<b>Total incoming resources</b>	177,919	278,423
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' expenses	-	236
Wages	59,320	57,693
Social security	1,980	2,188
Pensions	3,302	2,591
Telephone	659	618
Postage and stationery	17	388
Motor & travel expenses	3,785	2,364
Training	775	315
Clothing & personal protective equipment	953	586
Project costs	120,124	60,911
Repairs & maintenance	32	514
Transport, hotels & subsistence	2,148	1,656
	193,095	130,060
<b>Support costs</b>		
<b>Management</b>		
Insurance	1,534	2,534
Bank charges	149	151
Sundries	5,883	3,990
Plant and machinery	2,215	2,605
Motor vehicles	2,540	3,380
Computer equipment	335	390
	12,656	13,050
<b>Governance costs</b>		
Accountancy	1,100	1,800
<b>Total resources expended</b>	206,851	144,910
<b>Net (expenditure)/income</b>	(28,932)	133,513