

Company registration number SC178751 (Scotland)

Charity registration number SC040667 (Scotland)

**THE SCOTTISH VINTAGE TRACTOR AND ENGINE CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

THE SCOTTISH VINTAGE TRACTOR AND ENGINE CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A R Davidson
	Mr I A Goodfellow
	Mr M R Gow
	Mr A Grieve
	Mr G Hallyburton
	Mrs M C Hallyburton
	Mr D R Heeps
	Miss D Keane
	Mr A J Nairn
	Mr J Nairn
	Miss R C Nairn
	Mrs M A G Urquhart
	Mr A E Walker
	Mr B J Williamson
	Mrs B F S Heeps
Secretary	Jane McDowall
Charity number (Scotland)	SC040667
Company number	SC178751
Registered office	1 Dashwood Square Newton Stewart Wigtownshire DG8 6EQ
Independent examiner	John Simpson FCA Montpelier Professional (Galloway) Limited 1 Dashwood Square Newton Stewart DG8 6EQ
Bankers	Virgin Money 83 Victoria Street Newton Stewart DG8 6NL

THE SCOTTISH VINTAGE TRACTOR AND ENGINE CLUB

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THE SCOTTISH VINTAGE TRACTOR AND ENGINE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2025

The Trustees (who are also directors of the charity for the purposes of Company Law) present their report and financial statements for the year ended 31 October 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to carry on in the United Kingdom and elsewhere the business or business of advancing agricultural education, heritage and culture by organising, promoting and encouraging the preservation and working of vintage tractors, engines and other items of agricultural and industrial machinery; organising, promoting and sponsoring rallies, games, sporting events, competitions, and displays; and doing all things incidental and ancillary to the organisation, promotion, sponsorship and preservation of vintage tractors, engines and other items of agricultural and industrial machinery ancillary or related thereto.

In addition to the Farming Yesteryear annual Rally, the Club holds ploughing matches, open Days and other events throughout the year.

Public benefit

The trustees have referred to the guidance contained in the Office of the Scottish Charity Regulator's general guidance on public benefit when reviewing their objectives and in planning their future activities. In particular, the trustees consider how planned activities will contribute to the objectives they have set.

Grant making policy

The charity does not distribute grants.

Achievements and performance

Significant activities and achievements against objectives

The new Club venue at Ardgilzean has proved beneficial and members are enjoying the new shed and facilities. The Open Day, Christmas Crank Up and other events held at Ardgilzean have been popular and well supported.

Successful Ploughing Matches, Open Day, Vintage Tractor Road Run, Engine Days and Farming Yesteryear Rally all took place this year. All events were well supported and the Farming Yesteryear Rally visitor attendance was up a little.

The Trustees plan to grow on the success of the 2025 events.

Financial review

The charity operated at a surplus for the year of £12,282 (2024 deficit: £6,469). Unrestricted funds at the end of the financial year were £82,714 (2024: £70,432).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been invested in fixed assets and which have not been designated for a specific use should be maintained at a level equivalent to and six month's expenditure (estimated at £37,000). The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was £82,714 at the year end which is in excess of the policy, and therefore the trustees consider the charity a going concern.

THE SCOTTISH VINTAGE TRACTOR AND ENGINE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

Investment policy

Under the Memorandum and Articles of Association, the charity has the power to make investments which the Trustees see fit for the furtherance of the objectives of the charity.

Major risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The trustees plan to continue to promote the objectives of the charity by holding ploughing matches, open days, charity tractor road run, annual Farming Yesteryear Rally and monthly talks during the autumn and winter months.

Structure, governance and management

The charity is a company limited by guarantee as defined by the Companies Act 2006, incorporated on 11th September 1997. The company was established under a Memorandum and Articles of Association. The company amended its Memorandum and Articles of Association on 17th July 2009 to become a charity.

The Scottish Vintage Tractor and Engine Club is exempt from the requirement of Part 59 of the Companies Act 2006 (the requirement for a limited company to include the words "limited" or "ltd" in its name), as it meets the exception requirements as stated in Parts 60 and 62 of the Act.

In the event of the company being wound, members are required to contribute an amount not exceeding £1.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Alan Blair	(Resigned 6 November 2025)
Mr J W R Brown	(Resigned 29 December 2024)
Mr A R Davidson	
Mr I A Goodfellow	
Mr M R Gow	
Mr A Grieve	
Mr G Hallyburton	
Mrs M C Hallyburton	
Mr D R Heeps	
Miss D Keane	
Mr A J Nairn	
Mr J Nairn	
Miss R C Nairn	
Mrs M A G Urquhart	
Mr A E Walker	
Mr B J Williamson	
Mrs B F S Heeps	

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as Members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the Chairman and other members of the Management Committee are recruited from the membership and appointed at the AGM. They are usually members of long standing in the organisation. There is no restriction how long they serve, but the Chairman does not normally hold that position for more than three years.

THE SCOTTISH VINTAGE TRACTOR AND ENGINE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

Organisational structure

The Management Committee of the charity meet on a monthly basis to make decisions on all relevant issues. There are also monthly Open Meetings, with the exception of the summer months, to which members are invited where they are kept up to date with events, but they do not make decisions. Major decisions relating to policy or the structure of the organisation are made at the AGM or a EGM will be called if the matter is urgent.

The day to day running of the charity is mainly conducted by the secretary/Treasurer, who refers decision making issues to the Management Committee on a monthly basis.

Induction and training of trustees

Most trustees are already familiar with the practical work of the charity. Prior to becoming a registered charity, the Secretary/Treasurer advised all members of the management Committee of their legal responsibilities and issued every member with a copy of the Office of the Scottish charity Regulator (OSCR) document relating to the responsibilities of a registered charity Management Committee Member.

The Trustees' report was approved by the Board of Trustees.


Jane McDowall

Secretary

Date:

9/4/2026

THE SCOTTISH VINTAGE TRACTOR AND ENGINE CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2025

The Trustees, who are also the directors of The Scottish Vintage Tractor and Engine Club for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SCOTTISH VINTAGE TRACTOR AND ENGINE CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SCOTTISH VINTAGE TRACTOR AND ENGINE CLUB

I report on the financial statements of the charity for the year ended 31 October 2025, which are set out on pages 6 to 16.

Respective responsibilities of Trustees and examiner

The charity trustees (who are also the directors of The Scottish Vintage Tractor and Engine Club for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



John Simpson FCA

Chartered Accountants Ireland

Montpelier Professional (Galloway) Limited

1 Dashwood Square

Newton Stewart

DG8 6EQ

Date: 11/5/26

THE SCOTTISH VINTAGE TRACTOR AND ENGINE CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Donations and legacies	3	2,983	3,234
Charitable activities	4	79,393	69,829
Other trading activities	5	3,755	(156)
Investments	6	622	717
Other income	7	334	1,383
Total income		<u>87,087</u>	<u>75,007</u>
Expenditure on:			
Charitable activities	8	74,805	81,476
Total expenditure		<u>74,805</u>	<u>81,476</u>
Net income/(expenditure) and movement in funds		<u>12,282</u>	<u>(6,469)</u>
Reconciliation of funds:			
Fund balances at 1 November 2024		<u>70,432</u>	<u>76,901</u>
Fund balances at 31 October 2025		<u>82,714</u>	<u>70,432</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE SCOTTISH VINTAGE TRACTOR AND ENGINE CLUB

BALANCE SHEET

AS AT 31 OCTOBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Stocks	16	1,139		918	
Debtors	17	2,336		2,489	
Cash at bank and in hand		82,800		67,725	
		<u>86,275</u>		<u>71,132</u>	
Creditors: amounts falling due within one year	19	(3,561)		(700)	
		<u></u>		<u></u>	
Net current assets			82,714		70,432
			<u></u>		<u></u>
The funds of the charity					
Unrestricted funds	20		82,714		70,432
			<u>82,714</u>		<u>70,432</u>
			<u></u>		<u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9/4/26



Trustee

THE SCOTTISH VINTAGE TRACTOR AND ENGINE CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

Charity information

The Scottish Vintage Tractor and Engine Club is a private company limited by guarantee incorporated in Scotland. The registered office is 1 Dashwood Square, Newton Stewart, Wigtownshire, DG8 6EQ.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

THE SCOTTISH VINTAGE TRACTOR AND ENGINE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on straight line basis
Computers	33% on straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE SCOTTISH VINTAGE TRACTOR AND ENGINE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	579	842
Membership fees	2,404	2,392
	<u>2,983</u>	<u>3,234</u>

THE SCOTTISH VINTAGE TRACTOR AND ENGINE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charity income		
Ploughing matches	1,054	1,028
Rally income	78,339	68,801
	<u>79,393</u>	<u>69,829</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	3,755	(156)
	<u>3,755</u>	<u>(156)</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	622	717
	<u>622</u>	<u>717</u>

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sundry income	334	1,383
	<u>334</u>	<u>1,383</u>

THE SCOTTISH VINTAGE TRACTOR AND ENGINE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

8 Expenditure on charitable activities

	Running Club 2025 £	Running Club 2024 £
Direct costs		
Sundry expenses	1,611	1,672
Trustees' honorarium	300	300
Secretarial costs	2,400	2,400
Rally expenses	60,962	68,976
Ploughing expenses	187	622
	<u>65,460</u>	<u>73,970</u>
Grant funding of activities (see note 9)	3,480	2,800
Share of support and governance costs (see note 10)		
Support	4,152	3,490
Governance	1,713	1,216
	<u>74,805</u>	<u>81,476</u>
Analysis by fund		
Unrestricted funds	<u>74,805</u>	<u>81,476</u>

The rally expenses figure is made up of the following:

Rent	6,514	7,544
Insurance	1,289	1,548
Phone, postage and stationery	4,661	2,708
Advertising	1,202	643
Tractor expenses	100	1,000
Health and safety	2,035	1,680
Repairs and renewals	1,192	3,930
PA system	-	575
Catering	1,201	1,188
Toilet hire and fitting	11,394	14,652
Rosettes/ plaques	1,554	1,549
Programmes	1,575	1,325
Entertainment at rally	650	610
Donations	400	1,560
Security/assistance	3,778	3,758
Traffic management	-	2,150
Engraving	542	532
Rally payment	4,800	5,805
General rally expenses	13,528	11,551
Canvas/grandstand hire	-	250
Skip hire	4,092	3,888
Extinguisher hire	-	350
Buggy hire	456	180
	<u>60,962</u>	<u>68,976</u>

THE SCOTTISH VINTAGE TRACTOR AND ENGINE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

9 Grants payable

	Running Club 2025 £	Running Club 2024 £
Grants to institutions:		
Bauer Radio Cash for Kids	-	250
Cornhill Macmillan Support Group	-	800
Charlie Mailer	-	250
Sands Charity	-	1,250
Aberfeldy Show	-	250
Chest Heart & Stroke Association	275	-
NHS Tayside Charitable Foundation - Burns Unit	250	-
C Mailer	175	-
RSABI	1,000	-
Tash 4 Ukraine	180	-
Perth Sea Cadets	850	-
4th Perth Guides	350	-
Police Scotland Youth Volunteers	400	-
	<u>3,480</u>	<u>2,800</u>

10 Support costs allocated to activities

	Running Club 2025 £	Total 2024 £
Rent & insurance	3,943	3,280
Advertising	180	180
IT expenses	-	30
Bank charges	29	-
Governance	1,713	1,216
	<u>5,865</u>	<u>4,706</u>
	2025	2024
	£	£
Governance costs comprise:		
Accountancy fees	1,544	1,004
Professional fees	169	212
	<u>1,713</u>	<u>1,216</u>

THE SCOTTISH VINTAGE TRACTOR AND ENGINE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

11	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	1,544	1,004
		<u> </u>	<u> </u>

12 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 October 2025 nor for the year ended 31 October 2024.

During the year one trustee received an honorarium of £300 (2024: £300 one trustee) for assisting with road run. In addition two trustees were reimbursed £169 for fuel and snacks.

In addition, six trustees received payments for their assistance at the Rally of £6,900 (2024: £7,000 seven trustees).

The charity has Trustees Liability insurance in place.

13 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows - none.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE SCOTTISH VINTAGE TRACTOR AND ENGINE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

15 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
Cost			
At 1 November 2024	46,010	1,355	47,365
At 31 October 2025	46,010	1,355	47,365
Depreciation and impairment			
At 1 November 2024	46,010	1,355	47,365
At 31 October 2025	46,010	1,355	47,365
Carrying amount			

16 Stocks

	2025 £	2024 £
Raw materials and consumables	1,139	918

17 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	2,336	2,489

18 Loans and overdrafts

	2025 £	2024 £
Bank overdrafts	2,481	-
Payable within one year	2,481	-

19 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank overdrafts	18	2,481	-
Accruals and deferred income		1,080	700
		3,561	700

THE SCOTTISH VINTAGE TRACTOR AND ENGINE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2024	Incoming resources	Resources expended	At 31 October 2025
	£	£	£	£
General funds	70,432	87,087	(74,805)	82,714
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous year:	At 1 November 2023	Incoming resources	Resources expended	At 31 October 2024
	£	£	£	£
General funds	76,901	75,007	(81,476)	70,432
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

21 Related party transactions

During the year payments of £400 (2024: £300) were made to five relatives of trustees (four in the 2024 year), for their assistance at the Rally.