

RCCG Fountain of Love - Glasgow
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 December 2024

RCCG Fountain of Love - Glasgow
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RCCG Fountain of Love - Glasgow
Report of the Trustees
For the year ended 31 December 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our purpose, as recorded in the constitution, is to promote the Christian Faith and its values amongst the church members and the community at large, throughout Scotland. This is achieved by ministering to the spiritual needs of all members of the church and the society at large through our weekly meetings and conducting programs to empower individuals for poverty reduction and prevention, as well as assisting the elderly. The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

REVIEW AND HIGHLIGHT OF ACTIVITIES

In 2024, the charity gained momentum in community-based activities and various events such as the Family Fun Day, Youth and Teenagers Sunday, Children's Day, alongside special Easter and Christmas celebrations. It was uplifting to see our members increasingly engaging in face-to-face activities. Our Sunday services continue to be fully in-person, as more members value the lively atmosphere of fellowship and camaraderie when we gather. Our young members also found more opportunities to express themselves through a variety of activities and events.

However, some activities, such as the Monday prayer meetings and Wednesday Bible Study, still take place online, and we have adopted a more practical hybrid model for specific activities, especially subgroup meetings. We also continued with our outreach visits to the Almond View Care Home once a month, and we are encouraged by testimonials from residents and their families who look forward to these visits.

We have continued to seize every opportunity to encourage charity members to take good care of themselves, while sustaining our spiritual activities and outreach to the community through prayers for those in need and visits where possible.

We continued the 'Integration Awareness' sessions for everyone new to the country, as new members joined us from time to time. Based on the testimonials we keep receiving, we can see the great value and impact of this initiative for our new members. It offered them support during their settling-in phase and provided information on how to integrate into Scottish society, including topics like the banking system, education system, parenting, and the tax system. The sessions were well received, and participants confirmed the considerable benefits they gained from each session.

Our 'Helping Hands' project, organised by the Welfare team, continued to flourish, supporting vulnerable families in our community through assistance with utility bills, provision of food parcels, various counselling sessions, and visitations.

We were able to organise joint programmes in collaboration with other charities and parishes of the Redeemed Christian Church of God within the Glasgow Region, which fostered unity and a sense of belonging among members.

Spiritual Impact and Testimonies

Throughout the year, the charity witnessed significant spiritual growth among members, including testimonies of healing, restored relationships, and deepened faith. These stories reflect the transformative power of the charity's mission and the grace of God at work in the community.

Volunteer Engagement and Development

The charity continues to thrive through the dedication of its volunteers. Training sessions were held to equip them for roles in pastoral care, media, hospitality, and youth ministry. Their commitment has been instrumental in sustaining weekly operations and outreach efforts.

Partnerships and Community Presence

The charity strengthened ties with local organisations, participating in interfaith dialogues, food distribution networks, and community wellbeing initiatives. These partnerships have enhanced visibility and broadened the charity's impact across Glasgow and surrounding areas.

Innovation in Ministry Delivery

In response to changing needs, the charity expanded its digital ministry through livestreams, online counselling, and hybrid events. These innovations have enabled wider reach and deeper engagement, especially among young adults and remote members.

Finally, we will continue to seek more ways to identify more opportunities and innovative ways to carry out charitable activities that will significantly benefit the community. We are in talks with established social enterprise groups, particularly within the ethnic minority demography, that have expressed interest in organising workshops and seminars. These will teach our members entrepreneurship skills and inform them about the support available for those who want to start their own business or social enterprise.

No matter the challenges that may arise as we enter this new year, our determination remains to be more committed and diligent in pursuing the fulfilment of our mission and vision. We shall not waver in our prayers as we strive to see many more positive changes in our immediate community and in the lives of the people we serve.

RCCG Fountain of Love - Glasgow
Report of the Trustees Continued
For the year ended 31 December 2024

FINANCIAL REVIEW for the year increased by The Charity received income of £129,373 (2023: £96,714) during the year, with a deficit of -£13,179 (2023: deficit £22,928). The major expenses were Building Maintenance cost £38,925, Missions and Outreach £34,939.

Reserves

Funds held by Fountain of Love Glasgow are unrestricted/general funds or restricted funds. Unrestricted general funds are funds that can be used in accordance with the charitable objects, at the discretion of the trustees. Restricted funds are funds that are used for purposes as stipulated by the donor.

Reserves Policy

The charity maintains a reserves policy to ensure financial stability and continuity of operations. A minimum of three months' operating costs is held in reserve, with regular reviews by the trustees to assess adequacy and alignment with strategic goals.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document The Charity is controlled by its governing document, The constitution, that constitutes an unincorporated charity.

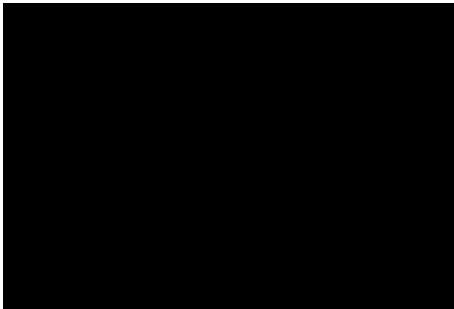
Recruitment and appointment of trustees

Trustees are appointed in line with the constitution. New trustees are nominated by existing board members and approved by the wider leadership team. All trustees undergo induction, including training on governance, safeguarding, and the charity's spiritual and operational values. The board meets regularly to review strategy, compliance, and performance.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	RCCG Fountain of Love - Glasgow
Charity registration number	SC040597
Principal address	205-217 Drumry Road East Drumchapel Glasgow G15 8NS

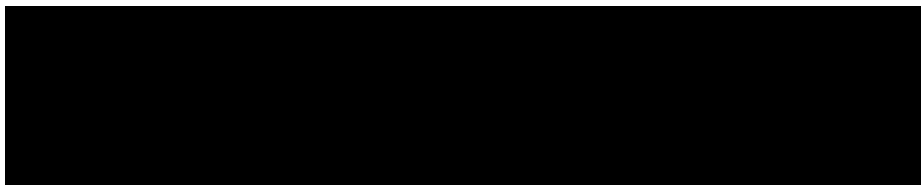
Trustees The trustees and officers serving during the year and since the year end were as follows:



Independent examiners

BB Accounting Solutions Ltd
47 Broad Street
Glasgow, G40 2QW

Approved by the Board of Trustees and signed on its behalf by



RCCG Fountain of Love - Glasgow
Independent Examiners Report to the Trustees
For the year ended 31 December 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act') and the Charities and Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's accounts as carried out under section 44 (1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiners statement - matter of concern identified

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Since the Charity's has prepared its accounts on an accruals basis and is also registered in Scotland, your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.



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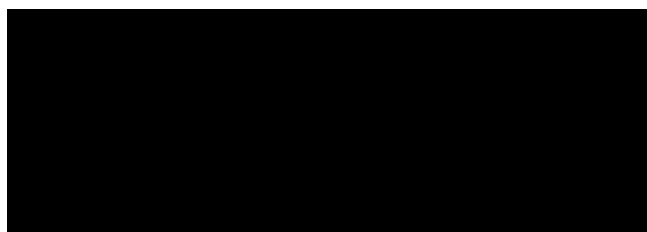
RCCG Fountain of Love - Glasgow
Statement of Financial Activities
For the year ended 31 December 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Total 2023
	Notes				
Income and endowments from:					
Donations and legacies	2	<u>129,373</u>	<u>0</u>	<u>129,373</u>	<u>96,714</u>
Total		<u>129,373</u>	<u>0</u>	<u>129,373</u>	<u>96,714</u>
Expenditure On:					
Charitable activities	3	141,044	0	141,044	118,562
Governance costs	4	1,508	0	1,508	<u>1,080</u>
Total		<u>142,552</u>	<u>0</u>	<u>142,552</u>	<u>119,642</u>
Net Income/expenditure					
Reconciliation of funds		-13,179	0	-13,179	21,848
Total funds brought forward		<u>411,768</u>	<u>0</u>	<u>411,768</u>	<u>411,768</u>
Total funds carried forward		<u>398,589</u>	<u>0</u>	<u>398,589</u>	<u>411,768</u>

RCCG Fountain of Love - Glasgow
Statement of Financial Position
As at 31 December 2024

	Notes	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Total 2023
Fixed assets					
Tangible assets	5	<u>355,112</u>	<u>0</u>	<u>355,112</u>	<u>366,095</u>
		<u>355,112</u>	<u>0</u>	<u>355,112</u>	<u>366,095</u>
Current assets					
Debtors	6	7873	0	7873	0
Cash at bank and in hand		<u>35,926</u>	<u>0</u>	<u>35,926</u>	<u>40,891</u>
		<u>43,799</u>	<u>0</u>	<u>43,799</u>	<u>40,891</u>
Creditors: amounts falling due within one year	7	321.58	0	321.58	-4,782
Net current assets		<u>44,703</u>	<u>0</u>	<u>44,703</u>	<u>45,673</u>
Total assets less current liabilities		<u>398,590</u>	<u>0</u>	<u>398,590</u>	<u>411,768</u>
Net assets					
The funds of the charity					
Unrestricted income funds	8	398,589	0	398,589	411,768
Total funds		<u>398,589</u>	<u>0</u>	<u>398,589</u>	<u>411,768</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



RCCG Fountain of Love - Glasgow
Notes to the Financial Statements
For the Year ended 31 Dec 2024

1. Accounting Policies

Basis of accounting The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

RCCG Fountain of Love - Glasgow meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statement

2. Income from donations and legacies	Unrestricted	Restricted	Total 2024	Total 2023
Unrestricted funds				
Donations received	129,373	0	129,373	96714
Grants received	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>129,373</u>	<u>0</u>	<u>129,373</u>	<u>96714</u>

3. Costs of charitable activities	Unrestricted	Restricted	Total 2024	Total 2023
Staff cost	26372	0	26372	
Church life, outreach, provision of venue, facilities, equipment, transport	111,883	0	111,883	
Office cost	2789	0	2789	
Charitable activities	<u>141044</u>	<u>0</u>	<u>141044</u>	<u>118,562</u>

RCCG Fountain of Love - Glasgow
Notes to the Financial Statements
For the Year ended 31 Dec 2024

	Unrestricted	Restricted	Total 2024	Total 2023
4. Governance costs				
Independent examination	<u>1,508</u>	<u>0</u>	<u>1,508</u>	<u>1,080</u>
	<u>1,508</u>	<u>0</u>	<u>1,508</u>	<u>1,080</u>

5. Tangible Fixed Assets	Land and Buildings	Total
Cost or Valuation	£	£
At 01 January 2024	<u>435,824</u>	<u>435,824</u>
At 31 December 2024	<u>435,824</u>	<u>435,824</u>
Depreciation		
At 01 January 2024	69,729	69,729
Charge for year	<u>10,983</u>	<u>10,983</u>
At 31 December 2024	<u>80,712</u>	<u>80,712</u>
Net book values		
At 31 December 2024	<u>355,112</u>	<u>355,112</u>
At 31 December 2023	<u>366,095</u>	<u>366,095</u>

RCCG Fountain of Love - Glasgow
Notes to the Financial Statements
For the Year ended 31 Dec 2024

6. Debtors	Unrestricted	Restricted	Total 2024	Total 2023
Other	<u>7873</u>	<u>0</u>	<u>7873</u>	<u>0</u>
	<u>7873</u>	<u>0</u>	<u>7873</u>	<u>0</u>

7. Creditors: amounts falling due within one year

	Unrestricted	Restricted	Total 2024	Total 2023
Other creditors	321.58	0	321.58	-1970
Trade creditor	<u>0</u>	<u>0</u>	<u>0</u>	<u>-2,812</u>
	<u>321.58</u>	<u>0</u>	<u>321.58</u>	<u>-4,782</u>

8. Movement in funds

		Net Movement in funds	
	30.12.2023		31.12.2024
Unrestricted funds	411,768	-13,179	398,589
Total funds	<u>411,768</u>	<u>-13,179</u>	<u>398,589</u>

9. Net movement of funds, included in above

	Incoming Resources	Resources Expanded	Movement in funds
Unrestricted funds	129,373	142,552	-13,179
Total funds	<u>129,373</u>	<u>142,552</u>	<u>-13,179</u>