

Scottish Charity No.SC040583

the **store**house

Trustees' Report and Financial Statements
For the year ended 31 July 2025

The Storehouse

Contents of the Financial Statements *for the year ended 31 July 2025*

	Page
Report of the Trustees	1 – 3
Report of the Independent Examiner	4
Receipts and Payments Account	5
Statement of Balances	6
Notes to the Financial Statements	7 – 9

The Storehouse

Report of the Trustees for the year ended 31 July 2025

The Trustees are pleased to present their report together with the financial statements of the church for the year ended 31 July 2025.

Status of Charity and Governing Document

The Storehouse is established by Constitution. The legal form of the church is a SCIO (Scottish Charitable Incorporated Organisation) and it is a registered Scottish Charity (No. SC040583). It is a two-tier organisation with Trustees and Members (known as Partners in the constitution).

Principal and registered address

The Storehouse Church
5A Garrell Road
Kilysth
Glasgow
G65 9JX

Bankers

Virgin Money
Shawlands Branch
21 Kilmarnock Road
Glasgow
G41 3YW

Aims and affiliation

The aims of the church are as follows:

- The advancement of the Christian faith primarily in Kilsyth but also throughout Scotland and further afield by all means consistent with the teachings of the Christian Bible. This includes worship, ministry, mission, prayer, witness, education, community service and the support of agencies and individuals and other charitable organisations involved in Christian missionary work or other activities that are in alignment with the objectives of “The Storehouse”.
- The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantages.
- To support and help people and families who are affected by drug, alcohol or other dependencies.
- The provision of recreational facilities or the organisation of recreational activities with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.
- The prevention and the relief of poverty.

Trustees and office bearers

During this financial year, unfortunately due to various circumstances, the following Trustees stepped down from their position: Andrew Machray – July 24, Daniel McAleer, Julius Buameh, Ryan Gorman in October 2024.

Names of the charity trustees on date of approval of Trustees’ Annual Report:

Trustee name	Office (if any)	Dates acted if not for whole year
Harry Brown	Finance officer	
Andrew Machray		Appointed on November 24
David Wightman	Chairperson	Appointed on April 25
Vincent Addo		Appointed on April 25
Andrew Nimmo		Appointed on April 25
Robert Ross		Appointed on April 25
Linda Inglis		Appointed on April 25
Peter Quashigah		Appointed on April 25
Helen Wightman		Appointed on April 25

The Storehouse

Report of the Trustees for the year ended 31 July 2025

Trustees and office bearers (Continued...)

Names of all other charity trustees during the period:

Name	Dates acted if not for whole year
Andrew Machray	Resigned July 2024
Daniel McAleer	Resigned October 2024
Julius Buameh	Resigned October 2024
Ryan Gorman	Resigned October 2024

Appointment of Trustees

Trustees are appointed from within the Members (Partners). Trustees are appointed by the Members at a Church meeting. Elected Trustees serve for a fixed period of three years. Retiring Trustees are eligible for nomination for re-election/or appointed to honorary positions.

Activities and achievements

During this financial year (August 2024 - July 2025) we have resigned from the Go Global Family of churches.

We continue to hold our Weekly Sunday Services, with communion on the 2nd and last Sunday of each month where approximately 40 people attend and have visiting and internal speakers who come to speak about God’s Love, and running alongside the Sunday Service is our Sunday School (Jesus and Me) where the kids learn about our Lord. This is currently for ages 1 year to 15 years old.

Prayer Meetings commenced on a Monday evening and continue on a Wednesday afternoon and evening, where we pray for each other, the church and world-wide missionaries and events.

Again in 2024, we had a large Christmas programme throughout the month of December 24, with Winter Wonderland on for 10 days with approximately 2500 adults and kids coming through our doors to see the true meaning of Christmas, and an outing to Falkirk for our fellowship lunch.

Each Wednesday we continue to open our doors for the Storehouse Café catering for around 30-40 people each week from the community.

Our Pastoral Care Team is ongoing who visit the housebound and nursing homes and pray for the sick.

Friends of Kilsyth discontinued their activities from the Storehouse Church Building.

Other groups using the church facilities are the Starlets, Unmasked Mental Health and Storetots and Knitting Group.

Again, this year in November we supported the Rotary “Wrap Up Lanarkshire project” and many coats were donated for distribution to the community, along with a School Uniform Day.

Additional information

The increase in gas and electricity prices is a concern. We have a two-year fixed contract for gas (started May 2024) and a two-year fixed contract for electricity. We expect costs to increase. To cover this, we will need to increase our income. We are reviewing the room hire charges for other users of the building and will concentrate on reducing our energy usage where possible.

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Report of the Trustees for the year ended 31 July 2025

Donated facilities and services

No material donations of goods or services were received during the year.

Results for the year


The Receipts and Payments Account on page 5 reflects a deficit for the year of £8,308 (2024: £13,620) which was covered from the charity’s reserves. The church held unrestricted general funds amounting to £38,909 (2024: £42,486), designated funds of £1,311 (2024: £1,791) and restricted funds of £1,913 (2024: £6,164) at the year end. The total funds held at the year-end were £42,133 (2024: £50,441)

Reserves

The Trustees aim to hold a 6-month reserve to cover all running expenses (rent, salaries, insurance, utilities, administration costs). The level of unrestricted reserves as of 31 July 2025 was £38,909 (2024: £42,486) which is more than 50% of the expenditure for 2024-2025 and so we are satisfied with the level of reserves.

17.03.2026

Approved by the Trustees and signed on their behalf on by:

DocuSigned by:

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David Wightman
Chairperson, Trustee

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Report of the Independent Examiner to the Trustees *for the year ended 31 July 2025*

I report on the accounts of the church for the year ended 31 July 2025 which are set out on pages 5 to 9.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity's Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:

Juan Herbst

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Juan Herbst CA

Director

Innes & Partners Limited
Chartered Certified Accountants

18.03.2026

Date:

Innes House
18 Shairps Business Park
Houstoun Road
Livingston
EH54 5FD

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Receipts and Payments Account for the year ended 31 July 2025

	Notes	General fund £	Designated fund £	Restricted funds £	2025 Total £	2024 Total £
Receipts						
Gift aid offerings		22,803	-	-	22,803	27,901
Gift aid tax reclaim		8,323	-	-	8,323	8,660
Freewill offerings		11,447	-	-	11,447	11,157
Donations		3,352	-	892	4,244	7,191
Café		-	-	5,457	5,457	4,955
Rental income		5,598	-	-	5,598	5,232
Grant income		-	-	-	-	9,100
Bank interest		1,013	-	-	1,013	887
Other income		5,256	-	-	5,256	326
Total receipts		57,792	-	6,349	64,141	75,409
Payments						
Hire of premises		31,748	-	-	31,748	31,748
Heat and light		17,680	-	-	17,680	19,584
Insurance		1,213	-	-	1,213	1,315
Fabric		-	-	-	-	-
Repairs and renewals		702	-	-	702	9,635
Administration, printing and other costs		2,064	-	-	2,064	3,240
Provisions and refreshments		112	-	-	112	740
Donations and grants	4	-	5,150	150	5,300	5,540
Sunday school		-	-	207	207	-
Church youth activities		-	-	393	393	-
Visiting speakers		1,885	-	-	1,885	3,711
Worship / AV		28	-	-	28	120
Winter Wonderland		-	-	-	-	3,139
Refund of grant		-	-	3,528	3,528	-
Community support		-	130	1,079	1,209	3,284
Cleaning costs		375	-	-	375	553
Café expenses		-	-	5,243	5,243	5,628
Independent examination fee		762	-	-	762	792
Total payments		56,569	5,280	10,600	72,449	89,029
Surplus/(Deficit) for the year before transfers		1,223	(5,280)	(4,251)	(8,308)	(13,620)
Transfer between funds		(4,800)	4,800	-	-	-
(Deficit) for the year after transfers		(3,577)	(480)	(4,251)	(8,308)	(13,620)
Total funds brought forward		42,486	1,791	6,164	50,441	64,061
Total funds carried forward		38,909	1,311	1,913	42,133	50,441

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Statement of Balances as at 31 July 2025

	Notes	2025			2024		
		Opening balance £	(Deficit) for year £	Closing balance £	Opening balance £	(Deficit) for year £	Closing balance £
Cash at bank and hand		50,441	(8,308)	42,133	64,061	(13,620)	50,441
Total cash balances		50,441	(8,308)	42,133	64,061	(13,620)	50,441
Represented by:							
Unrestricted fund	5			40,220			44,277
Restricted funds	6			1,913			6,164
				42,133			50,441

Statement of assets at 31 July 2025

<i>Current assets</i>							
Gift aid reclaim due				560			1,124
				560			1,124

Statement of liabilities at 31 July 2025

Independent examination fee				834			726
				834			726

17.03.2026

The financial statements on pages 5 to 9 were approved by the Trustees on and signed on their behalf by the undernoted:

DocuSigned by:

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David Wightman
Chairperson, Trustee

The notes on page 7 to 9 form part of these financial statements.

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Notes to the Financial Statements for the year ended 31 July 2025

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Receipts and Payments Account

For the purpose of the Receipts and Payments account as shown on page 5, funds are defined as follows:

Unrestricted funds comprise grants and other income received for the objects of the church without further specified purpose and are available as general funds.

Designated funds comprise grants and other income received for the objects of the church without further specified purpose but which the Trustees have designated for a specific purpose.

Restricted funds comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

2. Transactions with Trustees and reimbursement of expenses

No Trustees received remuneration or reimbursement of expenditure during the year (2024: £nil) in their capacity as Trustees.

3. Related party transactions

There were no transactions made with related parties during the year (2024: £nil).

The Storehouse

Notes to the financial statements for the year ended 31 July 2025

4. Donations and grants	Unrestricted fund	Designated fund	Restricted fund	2025 Total	2024 Total
Donations and grants comprise all funds paid as Mission gifts, donations and Community initiatives.	£	£	£	£	£
Haven	-	1,400	-	1,400	1,200
Compassion	-	1,200	-	1,200	1,200
Release International	-	1,200	-	1,200	1,500
Community donation	-	-	-	-	117
Scripture Union	-	200	-	200	-
Connect2	-	100	150	250	-
Outreach Europe	-	-	-	-	400
Go Global	-	200	-	200	443
Tearfund	-	-	-	-	100
Glasgow City Mission	-	200	-	200	-
Mission Aviation Fellowship	-	200	-	200	-
Open Doors	-	-	-	-	150
Comfort International	-	250	-	250	-
Bethany Christian Trust	-	200	-	200	150
Donations < £100	-	-	-	-	280
Total donations and grants	-	5,150	150	5,300	5,540

5. Unrestricted funds	Balance at 01.08.24	Receipts	Payments	Transfers	Balance at 31.07.25
	£	£	£	£	£
General fund	42,486	57,792	(56,569)	(4,800)	38,909
Designated Mission fund	1,791	-	(5,280)	4,800	1,311
Total unrestricted funds	44,277	57,792	(61,849)	-	40,220

Explanation of funds

The *General fund* represents all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is designated or restricted.

The *Designated mission fund* represents funds allocated by the Trustees for supporting Missionary work and local community projects.

6. Restricted funds	Balance at 01.08.24	Receipts	Payments	Transfers	Balance at 31.07.25
	£	£	£	£	£
Christmas fund	312	-	-	-	312
Café fund	428	6,349	(5,243)	-	1,534
Families in need	13	-	-	-	13
North Lanarkshire kids work	5,000	-	(5,000)	-	-
Tech improvements for kids club	161	-	(152)	-	9
Arnold Clark funding	250	-	(205)	-	45
Total restricted funds	6,164	6,349	(10,600)	-	1,913

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Notes to the financial statements for the year ended 31 July 2025

6. Restricted funds (continued)

Explanation of funds

The Christmas fund represents income and expenditure raised and utilised for providing Christmas Hampers to families in need in Kilsyth and the local communities in association with Community Council and the local NHS health visitors.

The Café fund represents income and expenditure raised and utilised for providing a café for the public.

The Families in need fund represents monies received from the Corra Foundation for families and children in need.

The North Lanarkshire kids work fund represents monies received from North Lanarkshire Council for children's work.

The Tech improvements for kids club fund represents monies received from Virgin Money Foundation for updating technology and upgrading stationery for kids club and buying books/ learning material for them.

The Arnold Clark fund represents monies received from Arnold Clark for maintenance.

7. Volunteers

The church is supported by volunteers who give their time freely. The church acknowledges and thanks them for their valuable support.