

# the **store**house

Trustees' Report and Financial Statements  
*For the year ended 31 July 2023*

# The Storehouse

## Contents of the Financial Statements *for the year ended 31 July 2023*

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# The Storehouse

## Report of the Trustees for the year ended 31 July 2023

The Trustees are pleased to present their report together with the financial statements of the church for the year ended 31 July 2023.

### **Status of Charity and Governing Document**

The Storehouse is established by Constitution. The legal form of the church is a SCIO (Scottish Charitable Incorporated Organisation) and it is a registered Scottish Charity (No. SC040583). It is a two-tier organisation with Trustees and Members (known as Partners in the constitution).

### **Principal and registered address**



### **Bankers**

Virgin Money  
Shawlands Branch  
21 Kilmarnock Road  
Glasgow  
G41 3YW

### **Aims and affiliation**

The aims of the church are as follows:

- The advancement of the Christian faith primarily in Kilsyth but also throughout Scotland and further afield by all means consistent with the teachings of the Christian Bible. This includes worship, ministry, mission, prayer, witness, education, community service and the support of agencies and individuals and other charitable organisations involved in Christian missionary work or other activities that are in alignment with the objectives of "The Storehouse".
- The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantages.
- To support and help people and families who are affected by drug, alcohol or other dependencies.
- The provision of recreational facilities or the organisation of recreational activities with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.
- The prevention and the relief of poverty.

### **Trustees and office bearers**

During the year, [REDACTED] resigned from her position as Trustee and Administrator. Similarly, [REDACTED] stepped down as a Trustee. At the same time there were some new Trustees appointed, [REDACTED] At the moment, current trustees are actively seeking to bring in 2 new female members to the team.

Names of the charity trustees on date of approval of Trustees' Annual Report:

Trustee name	Office (if any)	Dates acted if not for whole year
[REDACTED]		

# The Storehouse

## Report of the Trustees for the year ended 31 July 2023

Names of all other charity trustees during the period:

Name	Dates noted if not for whole year
[REDACTED]	

### ***Appointment of Trustees***

Trustees are appointed from within the Members (Partners). Trustees are appointed by the Members at a Church meeting. Elected Trustees serve for a fixed period of three years. Retiring Trustees are eligible for nomination for re-election.

### ***Activities and achievements***

A significant change this year to the Storehouse church has been as a result of a desire to come under the umbrella of a larger church family grouping. After discussions with several such groups the decision was taken at a church EGM (Date 6 Sep 2023) to become part of the family of churches known as Go Global based in Edinburgh. Until now this had no practical or noticeable impact on the running of the church. (This change is a significant one so is being reported in this report although it falls out with the financial year). The purpose of this transition is to access a potential source of experience, advice and experienced personnel to help practically.

We have run regular Sunday services and prayer meetings throughout the year. Most speakers who come to speak are from recommendations from similar fellowships and groups. We continue to share communion twice a month, those being led by Trustees. We also started our weekly afternoon prayer meeting again as well as a Wednesday evening meeting. There is now a Children's Church on a Sunday morning known as Jam (Jesus and Me) to cater for the small number of children attending but with expectation that this number will grow. There was a large Christmas programme again with a Winter Wonderland attracting over 1,000 visitors including one complete Primary school complement of pupils. A Church Christmas Meal (Dec 2022) for around 50 people was provided in the church hall, catering being provided by a local company. In addition, with Friends of Kilsyth we delivered around 100 Christmas meals to homes and around 80 New Year meals also to homes around Kilsyth. A Christmas eve carol service was also held. We continued our weekly café again, it being open on a Wednesday from 10-1:30pm. This was successful and welcomed by the community. During the year we have continued providing pastoral care. Our pastoral care team have supported several of the church family and the wider community through bereavement, ill health and other difficult situations. There is also a growing identification of community and individual needs through Friends of Kilsyth which is based in the church, needs which can be met through Friends of Kilsyth, the Storehouse Church or both.

This year, we supported Friends of Kilsyth as they made the decision for operational reasons to set up an independent pantry for the people of the town. For a small weekly fee of £3.00 anyone can pick up a shop of 11 items from a wide choice of groceries, canned foods, fresh fruit and veg, frozen foods, toiletries and more. This is open several days each week and has supplied up to, at a peak, over 200 families in one week. In addition, our building continues to be used weekly by Starlets Cheerleading Group, an Unmasked Mental Health support group, a ladies afternoon knitting group and a Store Tots playgroup. We also supported the Friends of Kilsyth community group with the distribution of packed lunches during the summer school holidays and space to store their donations. Again, this year in November we supported the Rotary "Wrap Up Lanarkshire" project, and many winter coats were donated for distribution to the community. The church had a very successful Coronation lunch in the church hall this summer welcoming local residents as well as our own Partners.

# The Storehouse

## Report of the Trustees for the year ended 31 July 2023

### **Activities and achievements (cont'd)**

As was the case last year, our support of missions continued throughout the year. We supported, by regular monthly giving, Compassion UK, Release International and The Haven. We also financially supported at different times Outreach Europe, Good News for Everyone (formerly Gideons UK), Mission Aviation Fellowship, The Community Pantry, Tearfund, The Scripture Union, The Bethany Trust and the Scottish Bible Society. (We determine to donate 10% of our gross income each month to various missions as decided by a small missions team.) We had a special Missions month in September and we continued to develop our relationships with Release International, Compassion UK and The Haven. We had a special visit on a Tuesday evening in September from 2 missionaries who worked with Release International in Asia, the visit was a real insight to their work in very difficult situations.

During the year, the church continued to live stream our Sunday services, a service which is extremely successful in allowing the housebound to participate in our worship and communion when it is carried out. There is also the opportunity for donations to the church to be given with a QR code on screen at the offering point.

### **Additional information**

We continue to experience proportionately high costs for our Building rent and our energy bills. This is constantly being monitored and any possibility of reductions in these explored as opportunities arise.

Through our close cooperation with Friends of Kilsyth and their use of the premises and with their help, we are able to access grant funds for property maintenance such as a new front door and professional carpet cleaning etc.

### **Donated facilities and services**

The Storehouse received the following material donations during the year:

- Materials for children's activity packs for Sunday services
- Hardware for projection system

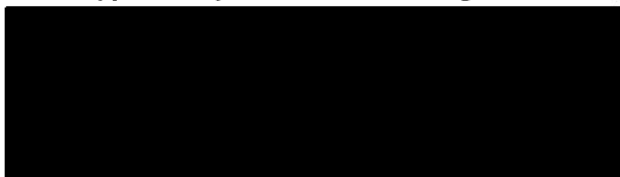
### **Results for the year**

The Receipts and Payments Account on page 5 reflects a surplus for the year of £3,745 (2022: deficit of £81). The church held unrestricted general funds amounting to £57,533 (2022: £59,320), designated funds of £1,487 (2022: £89) and restricted funds of £5,041 (2022: £997) at the year end. The total funds held at the year end were £64,061 (2022: £60,316).

### **Reserves**

The Trustees aim to hold a 6-month reserve to cover all running expenses (rent, salaries, insurance, utilities, administration costs). The level of unrestricted reserves as of 31 July 2023 was £57,533 (2022: £59,320) which is more than 50% of the expenditure for 2022-2023 and so we are satisfied with the level of reserves.

Approved by the Trustees and signed on their behalf on .....31 JAN 2024 by:



Chair of the Trustees

# The Storehouse

## Report of the Independent Examiner to the Trustees for the year ended 31 July 2023

I report on the accounts of the church for the year ended 31 July 2023 which are set out on pages 5 to 8.

### Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity's Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

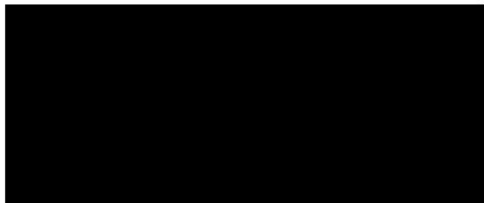
### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Innes & Partners Limited  
Chartered Certified Accountants

Date: ..... 7/2/2024 ..... 2024

Innes House  
18 Shairps Business Park  
Houstoun Road  
Livingston  
EH54 5FD



# The Storehouse

## Receipts and Payments Account for the year ended 31 July 2023

	Notes	General fund £	Designated fund £	Restricted funds £	2023 Total £	2022 Total £
<b>Receipts</b>						
Gift aid offerings		28,781	-	-	28,781	31,077
Gift aid tax reclaim		9,803	-	-	9,803	9,675
Freewill offerings		8,860	-	-	8,860	9,949
Donations		5,499	1,335	454	7,288	3,200
Café		-	-	3,528	3,528	1,627
Rental income		4,172	-	-	4,172	1,779
Grant income		500	-	9,000	9,500	-
Bank interest		284	-	-	284	106
Other income		69	-	-	69	29
<b>Total receipts</b>		<b>57,968</b>	<b>1,335</b>	<b>12,982</b>	<b>72,285</b>	<b>57,442</b>
<b>Payments</b>						
Hire of premises		31,748	-	-	31,748	30,799
Heat and light		14,603	-	-	14,603	9,017
Insurance		1,210	-	-	1,210	1,152
Repairs and renewals		1,844	-	-	1,844	501
Equipment		-	-	-	-	1,493
Administration, printing and other costs		2,476	-	-	2,476	2,898
Provisions and refreshments		1,265	-	-	1,265	1,334
Donations and grants	4	-	6,285	750	7,035	7,010
Fellowship gifts		376	-	-	376	351
Sunday school		-	-	-	-	193
Visiting speakers		2,363	-	-	2,363	1,390
Community support		-	-	3,714	3,714	-
Cleaning costs		-	-	-	-	167
Café expenses		-	-	1,123	1,123	443
WAM expenses		-	-	-	-	115
Legal and professional fees		-	-	-	-	60
Independent examination fee		783	-	-	783	600
<b>Total payments</b>		<b>56,668</b>	<b>6,285</b>	<b>5,587</b>	<b>68,540</b>	<b>57,523</b>
<b>(Deficit) for the year before transfers</b>		<b>1,300</b>	<b>(4,950)</b>	<b>7,395</b>	<b>3,745</b>	<b>(81)</b>
<b>Transfer between funds</b>		<b>(2,997)</b>	<b>6,348</b>	<b>(3,351)</b>	<b>-</b>	<b>-</b>
<b>(Deficit) for the year after transfers</b>		<b>(1,697)</b>	<b>1,398</b>	<b>4,044</b>	<b>3,745</b>	<b>(81)</b>
<b>Total funds brought forward</b>		<b>59,230</b>	<b>89</b>	<b>997</b>	<b>60,316</b>	<b>60,397</b>
<b>Total funds carried forward</b>		<b>57,533</b>	<b>1,487</b>	<b>5,041</b>	<b>64,061</b>	<b>60,316</b>

# The Storehouse

## Statement of Balances as at 31 July 2023

	Notes	2023			2022		
		Opening balance £	Surplus for year £	Closing balance £	Opening balance £	(Deficit) for year £	Closing balance £
Cash at bank and hand		60,316	3,745	64,061	60,397	(81)	60,316
<b>Total cash balances</b>		<b>60,316</b>	<b>3,745</b>	<b>64,061</b>	<b>60,397</b>	<b>(81)</b>	<b>60,316</b>

### Represented by:

Unrestricted fund	5		59,020		59,319
Restricted funds	6		5,041		997
			<b>64,061</b>		<b>60,316</b>

### Statement of assets at 31 July 2023


#### Current assets

Gift aid reclaim due		883	977
		<b>883</b>	<b>977</b>

### Statement of liabilities at 31 July 2023

Independent examination fee		726	660
		<b>726</b>	<b>660</b>

The financial statements on pages 5 to 8 were approved by the Trustees on 31 JAN. 2024 and signed on their behalf by the undersigned:

  
Chair of the Trustees

The notes on page 7 to 8 form part of these financial statements.



# The Storehouse

## Notes to the Financial Statements for the year ended 31 July 2023

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### 1. Accounting policies

#### *Accounting convention*

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### *Basis of financial statements*

The financial statements have been prepared on a receipts and payments basis.

#### *Receipts and Payments Account*

For the purpose of the Receipts and Payments account as shown on page 5, funds are defined as follows:

**Unrestricted** funds comprise grants and other income received for the objects of the church without further specified purpose and are available as general funds.

**Designated** funds comprise grants and other income received for the objects of the church without further specified purpose but which the Trustees have designated for a specific purpose.

**Restricted** funds comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

### 2. Transactions with Trustees and reimbursement of expenses

No Trustees received remuneration or reimbursement of expenditure during the year (2022: nil) in their capacity as Trustees.

### 3. Related party transactions

There were no transactions made with related parties during the year (2022: nil).

# The Storehouse

## Notes to the financial statements for the year ended 31 July 2023

<b>4. Donations and grants</b>	<b>Unrestricted fund</b>	<b>Designated fund</b>	<b>Restricted fund</b>	<b>2023 Total</b>	<b>2022 Total</b>
<i>Donations and grants comprise all funds paid as Mission gifts, donations and Community</i>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Haven	-	1,585	-	<b>1,585</b>	1,200
Compassion	-	1,200	-	<b>1,200</b>	1,460
Release International	-	1,200	-	<b>1,200</b>	1,300
Community donation	-	200	-	<b>200</b>	550
Bible Society	-	300	-	<b>300</b>	300
SIM International	-	1,000	-	<b>1,000</b>	-
Outreach Europe	-	-	-	-	300
Donations < £100	-	800	750	<b>1,550</b>	1,900
<b>Total donations and grants</b>	<b>-</b>	<b>6,285</b>	<b>750</b>	<b>7,035</b>	<b>7,010</b>

<b>5. Unrestricted funds</b>	<b>Balance at 01.08.22</b>	<b>Receipts</b>	<b>Payments</b>	<b>Transfers</b>	<b>Balance at 31.07.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	59,230	57,968	(56,668)	(2,997)	<b>57,533</b>
Designated Mission fund	89	1,335	(6,285)	6,348	<b>1,487</b>
<b>Total unrestricted funds</b>	<b>59,319</b>	<b>59,303</b>	<b>(62,953)</b>	<b>3,351</b>	<b>59,020</b>

### Explanation of funds

The *General fund* represents all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is designated or restricted.

The *Designated mission fund* represents funds allocated by the Trustees for supporting Missionary work and local community projects.

<b>6. Restricted funds</b>	<b>Balance at 01.08.22</b>	<b>Receipts</b>	<b>Payments</b>	<b>Transfers</b>	<b>Balance at 31.07.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Christmas fund	312	-	-	-	<b>312</b>
Café	684	3,982	(1,123)	(3,250)	<b>293</b>
Prison Ministries	1	-	-	(1)	-
Families in need	-	5,250	(1,268)	(100)	<b>3,882</b>
Storehouse café	-	3,750	(3,196)	-	<b>554</b>
<b>Total restricted funds</b>	<b>997</b>	<b>12,982</b>	<b>(5,587)</b>	<b>(3,351)</b>	<b>5,041</b>

### Explanation of funds

The *Christmas fund* represents income and expenditure raised and utilised for providing Christmas Hampers to families in need in Kilsyth and the local communities in association with Community Council and the local NHS health visitors.

The *Café fund* represents income and expenditure raised and utilised for providing a café for the public.

The *Prison Ministries fund* represents income and expenditure raised and utilised for the purpose of supporting woman who are newly released from prison.

The *Families in need* fund represents monies received from the Corra Foundation for families and children in need.

The *Storehouse café fund* represents moneys received from Voluntary Action North Lanarkshire for The Storehouse Café.