

Dashmesh Trust

Scotland · Charity number SC040463

Details

Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	2009-05-07
Register	View on the OSCR register

Contact

Address
6 Thorn Avenue
Thontonthall
Glasgow
G74 5AT

Activities

Activities: 'It makes grants, donations or gifts to organisations', 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of religion'

What the charity does: The Trust's principal objective as defined in the Deed of Trust is raise and administer funds for charitable purposes, cultural, educational, religious and social, and for the promotion of religious harmony in Scotland and other parts of the world.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: For the application of the Trust Estate and income arising there from for such one or more of the following purposes as the Trustees shall in their sole and absolute discretion from time to time determine, namely:- (1) for such object or objects for the advancement of the Sikh religion within the United Kingdom or elsewhere in the world as the Trustees shall in their sole and absolute discretion from time to time determine. and (2) for such other ends and uses charitable for the purposes of the Taxes Acts and also for the Charities and Trustee Investment (Scotland) Act 2005 and any statutory modification or re-enactment thereof for the time being in force as the Trustees may select.

Geography

- **Main operating location:** South Lanarkshire
- **Geographical spread:** UK and overseas

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£117,278	£116,943	-	0
2024-03-31	£16,460	£198,279	-	0
2023-03-31	£115,973	£346,533	-	0
2022-03-31	£109,006	£240,812	-	0
2021-03-31	£117,528	£89,534	-	0

Dashmesh Trust

Scotland - Charity number SC040463

Accounts

CHARITY REGISTRATION NUMBER: SC040463

Dashmesh Charitable Trust
Unaudited Financial Statements
31 March 2025



Gilliland & Company
Chartered Accountants

Dashmesh Charitable Trust

Financial Statements

Year ended 31 March 2025

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Dashmesh Charitable Trust

Trustees' Annual Report

Year ended 31 March 2025

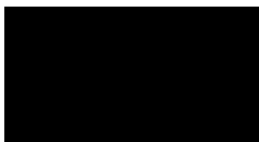
The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Dashmesh Charitable Trust

Charity registration number SC040463

Principal office



The trustees



Independent examiner Richard Gilliland Gilliland & Company
216 West George Street
Glasgow
G2 2PQ

Structure, governance and management

The Dashmesh Trust was legally constituted by Trust Deed on 7 May 2009.

The trust currently has three Trustees. Were there to be a requirement for new trustees, these would be identified and appointed by the remaining trustees.

Objectives and activities

The Trust's principal objective as defined in the Deed of Trust is to raise and administer funds for charitable purposes, cultural, educational, religious and social, and for the promotion of religious and racial harmony in Scotland and other parts of the world.

Donations are made at the sole discretion of Trustees as they see fit.

Achievements and performance

The Trust's main source of finance in the year was rental income.

A variety of charities and organisations in the year benefited from donations and from the Trust in the course of the year.

Dashmesh Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review

During the year under review, the Trust received income of £117,278 and had total expenditure of £116,943, resulting in a net operating profit of £335. The investment property was revalued during the year, which resulted in a fair value adjustment of £200,000. This results in a net decrease in fund value of £200,000.

Reserves Policy

The Charity's policy is to attempt to maintain sufficient reserves to cover at least six months anticipated expenditure.

The trustees' annual report was approved on 12 November 2025 and signed on behalf of the board of trustees by:



Trustee

Dashmesh Charitable Trust

Independent Examiner's Report to the Trustees of Dashmesh Charitable Trust

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Dashmesh Charitable Trust ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

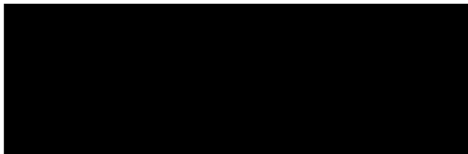
Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gilliland & Company
Independent Examiner

216 West George Street
Glasgow
G2 2PQ

12 November 2025

Dashmesh Charitable Trust
Statement of Financial Activities
Year ended 31 March 2025

		2025		2024
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	1,000	1,000	–
Investment income	5	116,278	116,278	116,460
Total income		<u>117,278</u>	<u>117,278</u>	<u>116,460</u>
Expenditure				
Expenditure on charitable activities	6,7	116,943	116,943	98,279
Total expenditure		<u>116,943</u>	<u>116,943</u>	<u>98,279</u>
Investment property fair value adjustment	8	200,000	200,000	100,000
Net expenditure and net movement in funds		<u>(199,665)</u>	<u>(199,665)</u>	<u>(81,819)</u>
Reconciliation of funds				
Total funds brought forward		1,373,919	1,373,919	1,455,738
Total funds carried forward		<u>1,174,254</u>	<u>1,174,254</u>	<u>1,373,919</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Dashmesh Charitable Trust

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	1,000,000	1,200,000
Current assets			
Debtors	13	30,834	36,644
Cash at bank and in hand		<u>178,361</u>	<u>177,663</u>
		209,195	214,307
Creditors: amounts falling due within one year	14	<u>34,941</u>	<u>40,388</u>
Net current assets		<u>174,254</u>	<u>173,919</u>
Total assets less current liabilities		<u>1,174,254</u>	<u>1,373,919</u>
Net assets		<u>1,174,254</u>	<u>1,373,919</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		(679,503)	(479,503)
Other unrestricted income funds		<u>1,853,757</u>	<u>1,853,422</u>
Total unrestricted funds		<u>1,174,254</u>	<u>1,373,919</u>
Total charity funds	16	<u>1,174,254</u>	<u>1,373,919</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 November 2025, and are signed on behalf of the board by:


Trustee

Dashmesh Charitable Trust

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is 6 Thorn Avenue, Thorntonhall, Glasgow, G74 5AT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Dashmesh Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Dashmesh Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations	1,000	1,000	—	—

Dashmesh Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from investment properties	109,028	109,028	113,762	113,762
Bank interest receivable	7,250	7,250	2,698	2,698
	<u>116,278</u>	<u>116,278</u>	<u>116,460</u>	<u>116,460</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations	107,100	107,100	78,000	78,000
Support costs	9,843	9,843	20,279	20,279
	<u>116,943</u>	<u>116,943</u>	<u>98,279</u>	<u>98,279</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Donations	107,100	–	107,100	78,000
Insurance	–	9,084	9,084	18,464
Governance costs	–	759	759	1,815
	<u>107,100</u>	<u>9,843</u>	<u>116,943</u>	<u>98,279</u>

8. Investment property fair value adjustment

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on investment property	(200,000)	(200,000)	(100,000)	(100,000)

9. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>760</u>	<u>1,815</u>

10. Staff costs

No salaries or expenses have been paid to employees during the year.

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No salaries or expenses have been paid to trustees during the year.

Dashmesh Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

12. Tangible fixed assets

	Investment Property £
Cost	
At 1 April 2024	1,200,000
Revaluations	(200,000)
At 31 March 2025	<u>1,000,000</u>
Depreciation	
At 1 April 2024 and 31 March 2025	—
Carrying amount	
At 31 March 2025	<u>1,000,000</u>
At 31 March 2024	<u>1,200,000</u>

13. Debtors

	2025 £	2024 £
Trade debtors	30,105	33,251
Prepayments and accrued income	—	2,394
Other debtors	729	999
	<u>30,834</u>	<u>36,644</u>

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	—	3,146
Accruals and deferred income	23,158	25,552
Social security and other taxes	11,783	11,690
	<u>34,941</u>	<u>40,388</u>

15. Deferred income

	2025 £	2024 £
Amount deferred in year	<u>23,158</u>	<u>25,552</u>

Dashmesh Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2025 £
General funds	1,853,422	117,278	(116,943)	200,000	(200,000)	1,853,757
Revaluation reserve	(479,503)	–	–	(200,000)	–	(679,503)
	<u>1,373,919</u>	<u>117,278</u>	<u>(116,943)</u>	<u>–</u>	<u>(200,000)</u>	<u>1,174,254</u>

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
General funds	1,835,241	116,460	(98,279)	100,000	(100,000)	1,853,422
Revaluation reserve	(379,503)	–	–	(100,000)	–	(479,503)
	<u>1,455,738</u>	<u>116,460</u>	<u>(98,279)</u>	<u>–</u>	<u>(100,000)</u>	<u>1,373,919</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	1,000,000	1,000,000
Current assets	209,195	209,195
Creditors less than 1 year	(34,941)	(34,941)
Net assets	<u>1,174,254</u>	<u>1,174,254</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,200,000	1,200,000
Current assets	214,307	214,307
Creditors less than 1 year	(40,388)	(40,388)
Net assets	<u>1,373,919</u>	<u>1,373,919</u>

Dashmesh Charitable Trust

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

Dashmesh Charitable Trust
Detailed Statement of Financial Activities
Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	1,000	—
	<u>1,000</u>	<u>—</u>
Investment income		
Income from investment properties	109,028	113,762
Bank interest receivable	7,250	2,698
	<u>116,278</u>	<u>116,460</u>
	<u>117,278</u>	<u>116,460</u>
Total income	<u>117,278</u>	<u>116,460</u>
Expenditure		
Expenditure on charitable activities		
Insurance	9,050	13,412
Legal and professional fees	759	6,815
Other office costs	34	52
Gurdwara Granth Sahib	5,000	5,000
Scottish Sikh Council	—	3,000
Guru Nanak Trust	102,100	70,000
	<u>116,943</u>	<u>98,279</u>
	<u>116,943</u>	<u>98,279</u>
Total expenditure	<u>116,943</u>	<u>98,279</u>
Investment property fair value adjustment		
Gains/(losses) on investment property	200,000	100,000
	<u>200,000</u>	<u>100,000</u>
Net expenditure	<u>(199,665)</u>	<u>(81,819)</u>

Dashmesh Charitable Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Expenditure on charitable activities		
Donations		
<i>Grant funding activities</i>		
Gurdwara Granth Sahib	5,000	5,000
Scottish Sikh Council	–	3,000
Guru Nanak Trust	102,100	70,000
	<u>107,100</u>	<u>78,000</u>
Insurance		
<i>Support costs</i>		
Insurance & factors	9,050	13,412
Consultancy	–	5,000
Bank charges	34	52
	<u>9,084</u>	<u>18,464</u>
Governance costs		
Accountancy fees	759	1,815
	<u>759</u>	<u>1,815</u>
Expenditure on charitable activities	<u>116,943</u>	<u>98,279</u>