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REGISTERED COMPANY NUMBER: SC356241 (Scotland)
REGISTERED CHARITY NUMBER: 040345

Report of the Trustees and
Financial Statements For The Year Ended 31 March 2025
for
David Williamson Foundation

Robb Ferguson Chartered Accountants
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

David Williamson Foundation

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For The Year Ended 31 March 2025

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David Williamson Foundation
Report of the Trustees
For The Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company's objectives and aims are:

1. The prevention or relief of poverty;
2. The advancement of education;
3. The advancement of health (including the prevention or relief of sickness, disease or human suffering);
4. The saving of lives;
5. The advancement of citizenship or community development (including rural or urban regeneration and the promotion of civic responsibility, volunteering, the voluntary sector or the effectiveness or the efficiency of charities);
6. The advancement of human rights, conflict resolution or reconciliation;
7. The promotion of religious or racial harmony;
8. The promotion of equality and diversity;
9. The advancement of environmental protection or improvement; and
10. The relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage (including relief given by the provision of accommodation or care).

The charity aims to enhance and improve the lives and experiences of those who are disadvantaged through poverty, lack of education, ill-health, or any other reason whether in the United Kingdom of Great Britain and Northern Ireland or elsewhere in the world but mainly in Rwanda, Africa.

The charity plans to achieve this by working with the communities attached to the coffee-growing co-operatives in Rwanda - a country whose people and amazing spirit greatly moved David when he visited there in 2007 - to alleviate poverty and assist in the improvement of health and welfare.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

On 9th March 2009 The David Williamson Rwanda Foundation (DWRF) was incorporated. The charity came into existence as a memorial to the life of David Williamson, owner and Managing Director of Glasgow-based coffee roasters, Matthew Algie.

The directors maintained its social media campaign maintaining links with stakeholders supporting the DWRF mission in Rwanda.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources have been via voluntary donations and it is expected that this will continue to be the charity's main form of future income.

David Williamson Foundation
Report of the Trustees
For The Year Ended 31 March 2025

FINANCIAL REVIEW

Reserves policy

Unrestricted funds represent the free resources of the charity and are available to be used as the directors decide in pursuance of the stated aims and objectives of the charity. The charity recognises the need to have reserves which will enable it to cope with unexpected fluctuations in income and expenditure and to take advantage at short notice of development opportunities that might otherwise cause cash flow problems. It is therefore the policy of the charity to work towards increasing unrestricted reserves to have such amounts as are necessary to cover anticipated, planned or possible expenditure.

FUTURE PLANS

A review of strategy was concluded during the year, and the organisation was renamed as the David Williamson Foundation. This change underpinned the strategic change to support projects locally in Scotland while maintaining alignment with the Company's objectives which remain unchanged. The priorities for the future include raising the profile of the charity via the charity's website, carrying out further fundraising events and utilising the funds raised to meet the aims and objectives of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The appointment of directors is carried out in accordance with the procedures laid down in the memorandum and articles of association of the charity. The number of directors shall be not less than three and not subject to any maximum number. Directors must submit themselves for appointment every 3 years with the exceptions of M Williamson. Directors, with the exception of M Williamson, may serve for two consecutive three year terms, if re-appointed, and are not then eligible for re-appointment as a director for a period of one year.

Induction and training of new trustees

All new directors are inducted into the charity by way of a board meeting. Only individuals who are considered to have adequate experience, knowledge and understanding of the charities objectives and aims are eligible to act as directors.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC356241 (Scotland)

Registered Charity number

040345

Registered office

Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Trustees

Mrs M E Williamson
I M Bretman (resigned 27.9.24)
W N James (resigned 13.3.26)
E W Reid

Company Secretary

E W Reid

David Williamson Foundation

Report of the Trustees
For The Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Robb Ferguson Chartered Accountants
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Solicitors

Brodies LLP
110 Queen Street
Glasgow
G1 3BX

The day to day management of the charity is carried out by the directors, E W Reid and M E Williamson.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 March 2026 and signed on its behalf by:

E W Reid - Trustee

Independent Examiner's Report to the Trustees of
David Williamson Foundation

I report on the accounts for the year ended 31 March 2025 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A Logan
The Institute of Chartered Accountants of Scotland

Robb Ferguson Chartered Accountants
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

18 March 2026

David Williamson Foundation

Statement of Financial Activities
For The Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	<u>74</u>	<u>-</u>	<u>74</u>	<u>66</u>
EXPENDITURE ON					
Raising funds		<u>65</u>	<u>-</u>	<u>65</u>	<u>55</u>
NET INCOME					
		9	-	9	11
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,395</u>	<u>-</u>	<u>3,395</u>	<u>3,384</u>
TOTAL FUNDS CARRIED FORWARD					
		<u>3,404</u>	<u>-</u>	<u>3,404</u>	<u>3,395</u>

The notes form part of these financial statements

Statement of Financial Position
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		3,404	-	3,404	3,395
NET CURRENT ASSETS		3,404	-	3,404	3,395
TOTAL ASSETS LESS CURRENT LIABILITIES		3,404	-	3,404	3,395
NET ASSETS		3,404	-	3,404	3,395
FUNDS	5				
Unrestricted funds				3,404	3,395
TOTAL FUNDS				3,404	3,395

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 March 2026 and were signed on its behalf by:

E W Reid - Trustee

David Williamson Foundation

Notes to the Financial Statements
For The Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the directors in furtherance of the objects of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by a donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest	74	66

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

David Williamson Foundation

Notes to the Financial Statements - continued
For The Year Ended 31 March 2025

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	66	-	66
	<hr/>	<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	55	-	55
	<hr/>	<hr/>	<hr/>
NET INCOME	11	-	11
	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS			
Total funds brought forward	3,384	-	3,384
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	3,395	-	3,395
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	3,395	9	3,404
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	3,395	9	3,404
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74	(65)	9
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	74	(65)	9
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

David Williamson Foundation

Notes to the Financial Statements - continued
For The Year Ended 31 March 2025

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	3,384	11	3,395
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,384</u>	<u>11</u>	<u>3,395</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66	(55)	11
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>66</u>	<u>(55)</u>	<u>11</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	3,384	20	3,404
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,384</u>	<u>20</u>	<u>3,404</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140	(120)	20
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>140</u>	<u>(120)</u>	<u>20</u>

Unrestricted funds

Unrestricted income is income granted, donated or earned by The David Williamson Rwanda Foundation to be used at the discretion of the directors to fund any activity which is furtherance of The David Williamson Rwanda Foundation's objectives.

David Williamson Foundation

Notes to the Financial Statements - continued
For The Year Ended 31 March 2025

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

David Williamson Foundation

Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Bank interest	<u>74</u>	<u>66</u>
Total incoming resources	74	66
 EXPENDITURE		
Raising donations and legacies		
Sundries	<u>65</u>	<u>55</u>
Total resources expended	<u>65</u>	<u>55</u>
Net income	<u>9</u>	<u>11</u>