

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 January 2026  
for  
Kilbraur Windfarm Community Benefit  
Trust

Mackay & Co  
Chartered Accountants  
Unit 8  
Golspie Business Park  
Golspie  
Sutherland  
KW10 6UB

Kilbraur Windfarm Community Benefit  
Trust

Contents of the Financial Statements  
for the Year Ended 31 January 2026

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

# Kilbraur Windfarm Community Benefit Trust

## Report of the Trustees for the Year Ended 31 January 2026

The trustees present their report with the financial statements of the charity for the year ended 31 January 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The principal aim of the Trust is to provide or assist in the provision of finance to community groups which must benefit the three communities of Golspie, Brora and Rogart and which must demonstrate community support and long term sustainability.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Charitable activities**

The trustees meet eight times a year and had funding for four funding rounds. The Annual Public Meeting was held in Rogart. The Trust continued to assist community groups in the area of benefit, Brora, Golspie and Rogart.

The trust received £176,423.43 community benefit funds from Nandara (formerly known as Renantis prior to Falck Renewables)

Grants paid out in the year totalled £110,071.71. There are £104,163.21 grants payable, provided for but not yet claimed.

The Trust has updated its website, [www.kilbraur.com](http://www.kilbraur.com) and policies, and have implemented a Grant Giving Policy.

### **FINANCIAL REVIEW**

#### **Principal funding sources**

The trust derived its funds from grants received from power generation from the Kilbraur Windfarm.

#### **Reserves policy**

The trustees have established a policy whereby sufficient unrestricted funds are held to cover any short term requirements. The additional receipt of funds from Renantis and the distribution of these funds are treated as restricted.

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Those procedures are periodically reviewed to ensure that they meet the needs of the charity.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by its Trust Deed which was signed on 18 January 2009. It was granted charitable status on 12 February 2009 but did not commence operations until 15 September 2009. The management of the Trust is vested in the Trustees with individual members being nominated by the Community Councils in Golspie, Brora, and Rogart. Each community nominates two Trustees annually. The trustees are required to meet at least twice each year.

Kilbraur Windfarm Community Benefit  
Trust

Report of the Trustees  
for the Year Ended 31 January 2026

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
SC040268

**Principal address**

c/o Lairg Community Centre  
Main Street  
Lairg  
Sutherland  
IV27 4DB

**Trustees**

J I W Miller (resigned 10.10.25)  
F Roach  
Miss A Cameron  
D Andrew  
B Clay - Chair  
R Allan

**Independent Examiner**

Mackay & Co  
Chartered Accountants  
Unit 8  
Golspie Business Park  
Golspie  
Sutherland  
KW10 6UB

Approved by order of the board of trustees on 19/3/26 and signed on its  
behalf by:



.....  
F Roach - Trustee

Independent Examiner's Report to the Trustees of  
Kilbraur Windfarm Community Benefit  
Trust

I report on the accounts for the year ended 31 January 2026 set out on pages four to eleven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Marcus D. MacIver  
The Institute of Chartered Accountants of Scotland

Mackay & Co  
Chartered Accountants  
Unit 8  
Golspie Business Park  
Golspie  
Sutherland  
KW10 6UB

Date: 19th March 2026

Kilbraur Windfarm Community Benefit Trust

Statement of Financial Activities  
for the Year Ended 31 January 2026

	Notes	Unrestricted fund £	Restricted fund £	31.1.26 Total funds £	31.1.25 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		176,424	-	176,424	171,397
Investment income	2	14,553	-	14,553	5,561
<b>Total</b>		<u>190,977</u>	<u>-</u>	<u>190,977</u>	<u>176,958</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General		134,033	-	134,033	97,996
<b>NET INCOME</b>		56,944	-	56,944	78,962
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		560,548	-	560,548	481,586
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>617,492</u></u>	<u><u>-</u></u>	<u><u>617,492</u></u>	<u><u>560,548</u></u>

The notes form part of these financial statements

Kilbraur Windfarm Community Benefit Trust

Balance Sheet  
31 January 2026

	Notes	Unrestricted fund £	Restricted fund £	31.1.26 Total funds £	31.1.25 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		721,656	-	721,656	645,254
<b>CREDITORS</b>					
Amounts falling due within one year	5	(104,164)	-	(104,164)	(84,706)
<b>NET CURRENT ASSETS</b>		<u>617,492</u>	<u>-</u>	<u>617,492</u>	<u>560,548</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		617,492	-	617,492	560,548
<b>NET ASSETS</b>		<u>617,492</u>	<u>-</u>	<u>617,492</u>	<u>560,548</u>
<b>FUNDS</b>	6				
Unrestricted funds				617,492	560,548
<b>TOTAL FUNDS</b>				<u>617,492</u>	<u>560,548</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
19/3/26 and were signed on its behalf by:

  
B Clay - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.



Kilbraur Windfarm Community Benefit Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2026

**2. INVESTMENT INCOME**

	31.1.26	31.1.25
	£	£
Deposit account interest	<u>14,553</u>	<u>5,561</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2026 nor for the year ended 31 January 2025.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2026 nor for the year ended 31 January 2025.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	171,397	-	171,397
Investment income	<u>5,561</u>	<u>-</u>	<u>5,561</u>
<b>Total</b>	<u>176,958</u>	<u>-</u>	<u>176,958</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General	<u>97,996</u>	<u>-</u>	<u>97,996</u>
<b>NET INCOME</b>	78,962	-	78,962
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>481,586</u>	<u>-</u>	<u>481,586</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>560,548</u>	<u>-</u>	<u>560,548</u>

Kilbraur Windfarm Community Benefit Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2026

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.26 £	31.1.25 £
Other creditors	104,164	84,706

**6. MOVEMENT IN FUNDS**

	At 1.2.25 £	Net movement in funds £	At 31.1.26 £
<b>Unrestricted funds</b>			
General fund	560,548	56,944	617,492
<b>TOTAL FUNDS</b>	560,548	56,944	617,492

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	190,977	(134,033)	56,944
<b>TOTAL FUNDS</b>	190,977	(134,033)	56,944

**Comparatives for movement in funds**

	At 1.2.24 £	Net movement in funds £	At 31.1.25 £
<b>Unrestricted funds</b>			
General fund	481,586	78,962	560,548
<b>TOTAL FUNDS</b>	481,586	78,962	560,548

## 6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	176,958	(97,996)	78,962
<b>TOTAL FUNDS</b>	<u>176,958</u>	<u>(97,996)</u>	<u>78,962</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.24 £	Net movement in funds £	At 31.1.26 £
<b>Unrestricted funds</b>			
General fund	481,586	135,906	617,492
<b>TOTAL FUNDS</b>	<u>481,586</u>	<u>135,906</u>	<u>617,492</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	367,935	(232,029)	135,906
<b>TOTAL FUNDS</b>	<u>367,935</u>	<u>(232,029)</u>	<u>135,906</u>

Kilbraur Windfarm Community Benefit  
Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2026

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2026.

**8. GRANTS AND DONATIONS PAID OUT IN YEAR**

**Grants**

	£
Association of Northern Trails Scotland	10,000.00
Brora Bowling & Tennis	2,963.00
Brora Development Trust	9,970.00
Brora District Community Centre	16,096.07
Brora Kids Club	5,553.95
Feis Chataibh	6,233.00
Golspie Community Council	3,950.00
Golspie Community Council Training Grant	250.00
Golspie Community Keyboard Group	500.00
Golspie Heritage	5,360.00
Golspie in Bloom	6,696.00
Golspie Rowing Club	2,206.31
Golspie Youth Action Project	8,000.00
Highland Wildcat	7,159.84
Highland Wildlife Rescue	4,800.00
NoS Kart Club	13,264.00
Pittentrail Recreation Hall	4,157.00
Sutherland Caledonian Pipeband	1,800.00
Sutherland Sports Council	1,112.00
	<hr/>
	110,071.17
	<hr/>

Kilbraur Windfarm Community Benefit  
Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2026

**9. GRANTS AGREED BUT NOT YET CLAIMED**

<b>Association</b>	<b>£</b>
Brora Bairns CIC	4,000.00
Brora Community Centre	4,000.00
Brora Community Council	20,000.00
Brora Development Trust	1,088.00
Brora Village Store CIC	4,760.81
Friends of Seaforth House	3,999.00
Go Golspie	8,200.00
Golspie Bowling Club	5,000.00
Golspie Sutherland FC	3,000.00
Golspie Youth Action Project	14,370.00
Rogart Community Council	20,000.00
Rogart Development Trust	9,000.00
Rogart Heritage Society	8,422.47
Sutherland Adventure Company SCIO	3,180.00
TYKES	3,800.00
	<hr/>
	104,163.21
	<hr/>

Kilbraur Windfarm Community Benefit  
Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 January 2026

	31.1.26 £	31.1.25 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Community Benefit Payments	176,424	171,397
<b>Investment income</b>		
Deposit account interest	14,553	5,561
<b>Total incoming resources</b>	190,977	176,958
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	157	157
Postage, stationery & expenses	60	1,380
Advertising	144	669
Sundries	47	35
Secretarial	112	1,500
Book keeping and office costs	3,400	2,517
Grants to institutions	129,528	91,198
	133,448	97,456
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	9	-
<b>Governance costs</b>		
Accountancy and legal fees	576	540
<b>Total resources expended</b>	134,033	97,996
<b>Net income</b>	56,944	78,962

This page does not form part of the statutory financial statements