

Kilbraur Windfarm Community Benefit Trust

Scotland · Charity number SC040268

Details

Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	2009-02-12
Register	View on the OSCR register

Contact

Address	c/o VGS at ECS CAB East & Central Sutherland Citizens Advice Bureau Station Road Golspie KW10 6SN
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Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals','It carries out activities or services itself'

Purposes: 'the prevention or relief of poverty','the advancement of education','the advancement of health','the advancement of citizenship or community development','the advancement of the arts, heritage, culture or science','the advancement of public participation in sport','the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended'

What the charity does: To provide or assist community groups in the communities of Golspie, Brora and Rogart by providing grants which demonstrate community support and long term sustainability.

Beneficiaries: 'Children or young people','People with disabilities or health problems','No specific group, or for the benefit of the community'

Objectives: The Trustees shall hold and apply the sum of £1 paid by us to them, and such other funds and assets as may from time to time be comprised in the Trust Property, in trust for the following purposes:- (a) to advance community development (including the advancement of rural regeneration) within the three communities (as defined by the respective parish boundaries) of Golspie, Brora and Rogart ('the Area of Benefit'). (b) to relieve poverty within the Area of Benefit. (c) to advance education within the Area of Benefit. (d) to advance heritage through preserving for public benefit the historical, architectural and constructional heritage that may exist within the Area of Benefit in buildings (including any part of a building, and any other structure or erection) of particular beauty or of historical, architectural or constructional interest. (e) to advance citizenship, including the promotion of civic responsibility, volunteering, the voluntary sector and/or the effectiveness or efficiency of charities within the Area of Benefit. (f) to advance the arts or culture within the Area of Benefit. (g) to advance health and to relieve ill-health within the Area of Benefit. (h) to advance

public participation in sport within the Area of Benefit. (i) to assist in the provision of recreational facilities and/or the organisation of recreational activities, within the Area of Benefit (which may include, without prejudice to that generality, the creation and maintenance of footpaths, cycle tracks, picnic areas and other amenities), such facilities/activities being available to members of the public at large with the object of improving their conditions of life. (j) to advance environmental protection or improvement (which may include, without prejudice to that generality, the preservation of natural habitats and other measures to protect wildlife) within the Area of Benefit. (k) to advance environmental protection by promoting the adoption of measures to encourage the

Geography

- **Main operating location:** Highland
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2026-01-31	£190,977	£134,033	-	0
2025-01-31	£176,958	£97,996	-	0
2024-01-31	£175,201	£83,528	-	0
2023-01-31	£162,221	£71,437	-	0
2022-01-31	£149,750	£83,486	-	0

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2026
for
Kilbraur Windfarm Community Benefit
Trust

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Kilbraur Windfarm Community Benefit
Trust

Contents of the Financial Statements
for the Year Ended 31 January 2026

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Kilbraur Windfarm Community Benefit Trust

Report of the Trustees for the Year Ended 31 January 2026

The trustees present their report with the financial statements of the charity for the year ended 31 January 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the Trust is to provide or assist in the provision of finance to community groups which must benefit the three communities of Golspie, Brora and Rogart and which must demonstrate community support and long term sustainability.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees meet eight times a year and had funding for four funding rounds. The Annual Public Meeting was held in Rogart. The Trust continued to assist community groups in the area of benefit, Brora, Golspie and Rogart.

The trust received £176,423.43 community benefit funds from Nandara (formerly known as Renantis prior to Falck Renewables)

Grants paid out in the year totalled £110,071.71. There are £104,163.21 grants payable, provided for but not yet claimed.

The Trust has updated its website, www.kilbraur.com and policies, and have implemented a Grant Giving Policy.

FINANCIAL REVIEW

Principal funding sources

The trust derived its funds from grants received from power generation from the Kilbraur Windfarm.

Reserves policy

The trustees have established a policy whereby sufficient unrestricted funds are held to cover any short term requirements. The additional receipt of funds from Renantis and the distribution of these funds are treated as restricted.

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Those procedures are periodically reviewed to ensure that they meet the needs of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by its Trust Deed which was signed on 18 January 2009. It was granted charitable status on 12 February 2009 but did not commence operations until 15 September 2009. The management of the Trust is vested in the Trustees with individual members being nominated by the Community Councils in Golspie, Brora, and Rogart. Each community nominates two Trustees annually. The trustees are required to meet at least twice each year.

Kilbraur Windfarm Community Benefit
Trust

Report of the Trustees
for the Year Ended 31 January 2026

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC040268

Principal address

c/o Lairg Community Centre
Main Street
Lairg
Sutherland
IV27 4DB

Trustees

J I W Miller (resigned 10.10.25)
F Roach
Miss A Cameron
D Andrew
B Clay - Chair
R Allan

Independent Examiner

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Approved by order of the board of trustees on 19/3/26 and signed on its
behalf by:



.....
F Roach - Trustee

Independent Examiner's Report to the Trustees of
Kilbraur Windfarm Community Benefit
Trust

I report on the accounts for the year ended 31 January 2026 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Marcus D. MacIver
The Institute of Chartered Accountants of Scotland

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Date: 19th March 2026

Kilbraur Windfarm Community Benefit Trust

Statement of Financial Activities
for the Year Ended 31 January 2026

	Notes	Unrestricted fund £	Restricted fund £	31.1.26 Total funds £	31.1.25 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		176,424	-	176,424	171,397
Investment income	2	14,553	-	14,553	5,561
Total		<u>190,977</u>	<u>-</u>	<u>190,977</u>	<u>176,958</u>
EXPENDITURE ON					
Charitable activities					
General		134,033	-	134,033	97,996
NET INCOME		56,944	-	56,944	78,962
RECONCILIATION OF FUNDS					
Total funds brought forward		560,548	-	560,548	481,586
TOTAL FUNDS CARRIED FORWARD		<u><u>617,492</u></u>	<u><u>-</u></u>	<u><u>617,492</u></u>	<u><u>560,548</u></u>

The notes form part of these financial statements

Kilbraur Windfarm Community Benefit Trust

Balance Sheet
31 January 2026

	Notes	Unrestricted fund £	Restricted fund £	31.1.26 Total funds £	31.1.25 Total funds £
CURRENT ASSETS					
Cash at bank		721,656	-	721,656	645,254
CREDITORS					
Amounts falling due within one year	5	(104,164)	-	(104,164)	(84,706)
NET CURRENT ASSETS		<u>617,492</u>	<u>-</u>	<u>617,492</u>	<u>560,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		617,492	-	617,492	560,548
NET ASSETS		<u>617,492</u>	<u>-</u>	<u>617,492</u>	<u>560,548</u>
FUNDS	6				
Unrestricted funds				617,492	560,548
TOTAL FUNDS				<u>617,492</u>	<u>560,548</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

19/3/26


.....
B Clay - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Kilbraur Windfarm Community Benefit Trust

Notes to the Financial Statements - continued
for the Year Ended 31 January 2026

2. INVESTMENT INCOME

	31.1.26	31.1.25
	£	£
Deposit account interest	<u>14,553</u>	<u>5,561</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2026 nor for the year ended 31 January 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2026 nor for the year ended 31 January 2025.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	171,397	-	171,397
Investment income	<u>5,561</u>	<u>-</u>	<u>5,561</u>
Total	<u>176,958</u>	<u>-</u>	<u>176,958</u>
EXPENDITURE ON			
Charitable activities			
General	<u>97,996</u>	<u>-</u>	<u>97,996</u>
NET INCOME	78,962	-	78,962
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>481,586</u>	<u>-</u>	<u>481,586</u>
TOTAL FUNDS CARRIED FORWARD	<u>560,548</u>	<u>-</u>	<u>560,548</u>

Kilbraur Windfarm Community Benefit Trust

Notes to the Financial Statements - continued
for the Year Ended 31 January 2026

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.26 £	31.1.25 £
Other creditors	104,164	84,706

6. MOVEMENT IN FUNDS

	At 1.2.25 £	Net movement in funds £	At 31.1.26 £
Unrestricted funds			
General fund	560,548	56,944	617,492
TOTAL FUNDS	560,548	56,944	617,492

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	190,977	(134,033)	56,944
TOTAL FUNDS	190,977	(134,033)	56,944

Comparatives for movement in funds

	At 1.2.24 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	481,586	78,962	560,548
TOTAL FUNDS	481,586	78,962	560,548

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,958	(97,996)	78,962
TOTAL FUNDS	<u>176,958</u>	<u>(97,996)</u>	<u>78,962</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.24 £	Net movement in funds £	At 31.1.26 £
Unrestricted funds			
General fund	481,586	135,906	617,492
TOTAL FUNDS	<u>481,586</u>	<u>135,906</u>	<u>617,492</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	367,935	(232,029)	135,906
TOTAL FUNDS	<u>367,935</u>	<u>(232,029)</u>	<u>135,906</u>

Kilbraur Windfarm Community Benefit
Trust

Notes to the Financial Statements - continued
for the Year Ended 31 January 2026

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2026.

8. GRANTS AND DONATIONS PAID OUT IN YEAR

Grants

	£
Association of Northern Trails Scotland	10,000.00
Brora Bowling & Tennis	2,963.00
Brora Development Trust	9,970.00
Brora District Community Centre	16,096.07
Brora Kids Club	5,553.95
Feis Chataibh	6,233.00
Golspie Community Council	3,950.00
Golspie Community Council Training Grant	250.00
Golspie Community Keyboard Group	500.00
Golspie Heritage	5,360.00
Golspie in Bloom	6,696.00
Golspie Rowing Club	2,206.31
Golspie Youth Action Project	8,000.00
Highland Wildcat	7,159.84
Highland Wildlife Rescue	4,800.00
NoS Kart Club	13,264.00
Pittentrail Recreation Hall	4,157.00
Sutherland Caledonian Pipeband	1,800.00
Sutherland Sports Council	1,112.00
	110,071.17

Kilbraur Windfarm Community Benefit
Trust

Notes to the Financial Statements - continued
for the Year Ended 31 January 2026

9. GRANTS AGREED BUT NOT YET CLAIMED

Association	£
Brora Bairns CIC	4,000.00
Brora Community Centre	4,000.00
Brora Community Council	20,000.00
Brora Development Trust	1,088.00
Brora Village Store CIC	4,760.81
Friends of Seaforth House	3,999.00
Go Golspie	8,200.00
Golspie Bowling Club	5,000.00
Golspie Sutherland FC	3,000.00
Golspie Youth Action Project	14,370.00
Rogart Community Council	20,000.00
Rogart Development Trust	9,000.00
Rogart Heritage Society	8,422.47
Sutherland Adventure Company SCIO	3,180.00
TYKES	3,800.00
	104,163.21

Kilbraur Windfarm Community Benefit
Trust

Detailed Statement of Financial Activities
for the Year Ended 31 January 2026

	31.1.26 £	31.1.25 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Community Benefit Payments	176,424	171,397
Investment income		
Deposit account interest	14,553	5,561
Total incoming resources	190,977	176,958
EXPENDITURE		
Charitable activities		
Insurance	157	157
Postage, stationery & expenses	60	1,380
Advertising	144	669
Sundries	47	35
Secretarial	112	1,500
Book keeping and office costs	3,400	2,517
Grants to institutions	129,528	91,198
	133,448	97,456
Support costs		
Finance		
Bank charges	9	-
Governance costs		
Accountancy and legal fees	576	540
Total resources expended	134,033	97,996
Net income	56,944	78,962

This page does not form part of the statutory financial statements

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2025
for
Kilbraur Windfarm Community Benefit
Trust

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Kilbraur Windfarm Community Benefit
Trust

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for the Year Ended 31 January 2025

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Kilbraur Windfarm Community Benefit Trust

Report of the Trustees for the Year Ended 31 January 2025

The trustees present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the Trust is to provide or assist in the provision of finance to community groups which must benefit the three communities of Golspie, Brora and Rogart and which must demonstrate community support and long term sustainability.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees continued to meet via Zoom and held the Annual Public meeting in May. The Trust continued to assist community groups in the area of benefit Brora, Golspie and Rogart.

The trust received £171,397.92 community benefit funds from Nandara (formerly known as Renantis prior to Falck Renewables)

Grants paid out in the year totalled £77,198.18. There are £84,706.46 grants payable, provided for but not yet claimed.

The Trust has updated its website, www.kilbraur.com and policies, and have implemented a Grant Giving Policy.

FINANCIAL REVIEW

Principal funding sources

The trust derived its funds from grants received from power generation from the Kilbraur Windfarm.

Reserves policy

The trustees have established a policy whereby sufficient unrestricted funds are held to cover any short term requirements. The additional receipt of funds from Renantis and the distribution of these funds are treated as restricted.

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Those procedures are periodically reviewed to ensure that they meet the needs of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

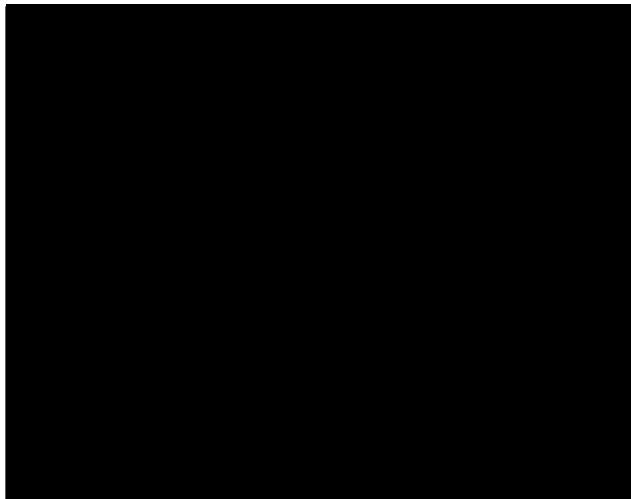
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Kilbraur Windfarm Community Benefit
Trust

Report of the Trustees
for the Year Ended 31 January 2025

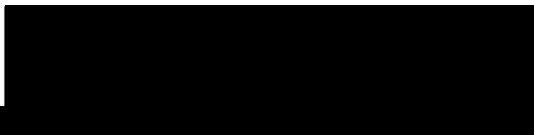
REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC040268



Independent Examiner
Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Approved by order of the board of trustees on 1 April 2025 and signed on its behalf by:


 Trustee

Independent Examiner's Report to the Trustees of
Kilbraur Windfarm Community Benefit
Trust

I report on the accounts for the year ended 31 January 2025 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

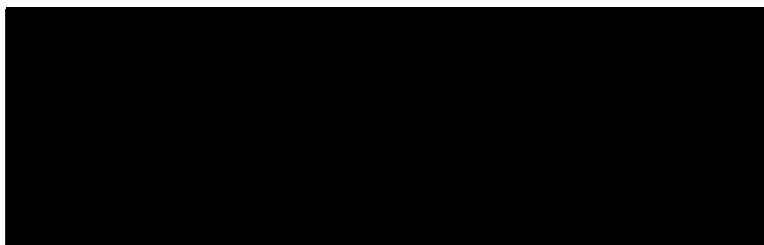
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Date: 1st April 2025.....

Kilbraur Windfarm Community Benefit Trust

Statement of Financial Activities
for the Year Ended 31 January 2025

	Notes	Unrestricted fund £	Restricted fund £	31.1.25 Total funds £	31.1.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		171,397	-	171,397	171,416
Investment income	2	5,561	-	5,561	3,785
Total		<u>176,958</u>	<u>-</u>	<u>176,958</u>	<u>175,201</u>
EXPENDITURE ON					
Charitable activities					
General		<u>97,996</u>	<u>-</u>	<u>97,996</u>	<u>83,528</u>
NET INCOME		<u>78,962</u>	<u>-</u>	<u>78,962</u>	<u>91,673</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>481,586</u>	<u>-</u>	<u>481,586</u>	<u>389,913</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>560,548</u></u>	<u><u>-</u></u>	<u><u>560,548</u></u>	<u><u>481,586</u></u>

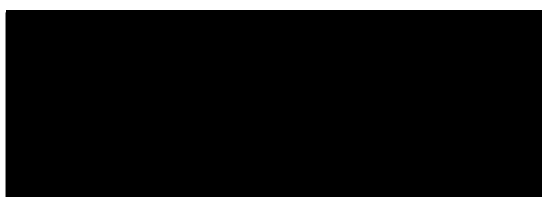
The notes form part of these financial statements

Kilbraur Windfarm Community Benefit Trust

Balance Sheet
31 January 2025

	Notes	Unrestricted fund £	Restricted fund £	31.1.25 Total funds £	31.1.24 Total funds £
CURRENT ASSETS					
Cash at bank		645,254	-	645,254	552,292
CREDITORS					
Amounts falling due within one year	5	(84,706)	-	(84,706)	(70,706)
NET CURRENT ASSETS		<u>560,548</u>	<u>-</u>	<u>560,548</u>	<u>481,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		560,548	-	560,548	481,586
NET ASSETS		<u>560,548</u>	<u>-</u>	<u>560,548</u>	<u>481,586</u>
FUNDS	6				
Unrestricted funds				<u>560,548</u>	<u>481,586</u>
TOTAL FUNDS				<u>560,548</u>	<u>481,586</u>

The financial statements were approved by the Board of Trustees and authorised for issue on01.04.25..... and were signed on its behalf by:



1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	31.1.25	31.1.24
	£	£
Deposit account interest	<u>5,561</u>	<u>3,785</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	171,416	-	171,416
Investment income	<u>3,785</u>	<u>-</u>	<u>3,785</u>
Total	<u>175,201</u>	<u>-</u>	<u>175,201</u>
EXPENDITURE ON			
Charitable activities			
General	<u>83,528</u>	<u>-</u>	<u>83,528</u>
NET INCOME	91,673	-	91,673
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>389,913</u>	<u>-</u>	<u>389,913</u>
TOTAL FUNDS CARRIED FORWARD	<u>481,586</u>	<u>-</u>	<u>481,586</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.25 £	31.1.24 £
Other creditors	84,706	70,706

6. MOVEMENT IN FUNDS

	At 1.2.24 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	481,586	78,962	560,548
TOTAL FUNDS	481,586	78,962	560,548

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,958	(97,996)	78,962
TOTAL FUNDS	176,958	(97,996)	78,962

Comparatives for movement in funds

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	389,913	91,673	481,586
TOTAL FUNDS	389,913	91,673	481,586

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,201	(83,528)	91,673
TOTAL FUNDS	<u>175,201</u>	<u>(83,528)</u>	<u>91,673</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.23 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	389,913	170,635	560,548
TOTAL FUNDS	<u>389,913</u>	<u>170,635</u>	<u>560,548</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	352,159	(181,524)	170,635
TOTAL FUNDS	<u>352,159</u>	<u>(181,524)</u>	<u>170,635</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2025.

8. GRANTS AND DONATIONS PAID OUT IN YEAR

Grants

	£
Clyne Heritage Society	10,000.00
East Sutherland Canoe Club	5,183.68
Friends of Brora Learning Centre	1,052.88
Go Golspie	7,700.00
Golspie Bowling	5,166.40
Golspie Community Microgrants	4,000.00
Golspie Community Council	21,596.00
Golspie Community Council Training Microgrant	251.00
Golspie in Bloom	647.76
Golspie Rowing Club	1,733.98
Golspie Youth Action	1,985.48
Highland Wildcat	4,000.00
Rogart Angling Club	1,340.00
Rogart Community Council Hub	3,816.00
Rogart Community Council Microgrant	4,000.00
Rogart Development Club	4,725.00
	77,198.18

Kilbraur Windfarm Community Benefit
Trust

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

9. GRANTS AGREED BUT NOT YET CLAIMED

Association	£
Paths Microgrant	7,135.27
Friends of Brora Community Learning Centre	460.75
Rogart Community Council	328.00
Feis Chataibh	6,233.00
Association of Northern Trails Scotland	10,000.00
Pittentrail Recreation Hall	4,157.60
Highland Wild Cat	816.00
Rogart Development Trust	9,000.00
Brora Bowling and Tennis Club	2,963.00
Brora Development Trust	1,088.00
Highland Wildlife Rescue	4,800.00
Rogart Development Trust	4,725.00
NSKC	13,264.00
Highland Wild Cat	2,032.99
Golspie Community Centre	2,280.00
Golspie Heritage	5,300.00
Golspie in Bloom	6,696.00
SCPB	3,426.85
	84,706.46

Kilbraur Windfarm Community Benefit Trust

Detailed Statement of Financial Activities
for the Year Ended 31 January 2025

	31.1.25 £	31.1.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Community Benefit Payments	171,397	171,416
Investment income		
Deposit account interest	5,561	3,785
Total incoming resources	176,958	175,201
EXPENDITURE		
Charitable activities		
Insurance	157	-
Postage, stationery & expenses	1,380	963
Advertising	669	120
Sundries	35	35
Secretarial	1,500	3,391
Book keeping and office costs	2,517	2,400
Grants to institutions	91,198	76,079
	97,456	82,988
Support costs		
Governance costs		
Accountancy and legal fees	540	540
Total resources expended	97,996	83,528
Net income	78,962	91,673

This page does not form part of the statutory financial statements