

Space to Grow, Moffat

**Annual Report and Accounts
for the Year Ended 31st March 2025**

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Trustees' Report

Board of Trustees and Administration Details

Space to Grow, Moffat was established as a company limited by guarantee (Moffat Can Ltd) and recognised as a charity in Scotland (No. SC040255) in February 2009. It converted to a Scottish Charitable Incorporated Organisation on 11 November 2020 and is governed by its constitution.

The structure of the charity consists of the Charity Trustees who hold regular meetings and generally control the activities of the organisation, and the members who have the right to attend members' meetings (including any annual general meeting) and appoint people to serve on the Board. The current Charity Trustees and those who served during the year are [REDACTED]

The address of the principal office of the charity is Old Church Depot, Annanside, Moffat, Dumfriesshire DG10 9HB.

The Objects of the Charity

The charity's objectives, as set out in its constitution are:

- The advancement of citizenship or community development (including rural or urban regeneration)
- The advancement of environmental protection or improvement
- The advancement of education
- The advancement of health

Review of activities

The year was one of consolidation. We improved our already healthy financial situation, made further improvements to the grounds and allotments and maintained the numbers of allotment holders. Having been granted planning permission for our plans to redevelop the main building, we have found ourselves in a challenging funding environment.

We continued to have a high take-up of allotment / growing spaces (ground plots, polytunnel spaces and raised beds) and in the current season have a waiting list again. We have plans to extend the number of raised beds as demand continues to grow, although this was not progressed this year. We made a major improvement to the ground in front of the main building, which seems to have resolved the ongoing problems with large potholes and run off onto the highway. Unfortunately, we continued to be impacted by the health issues affecting a number of trustees during the year.

We have been unable to increase the number of indoor tenants during the financial year. We have three commercial tenants and one community tenant but because of the potential redevelopment, any new tenant would have to accept the likelihood of a temporary or permanent future move.

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Financially, we continued to run an operating surplus which is sustainable and unrelated to grant income. In line with our business plan, we reinvested part of the surplus into the maintenance and development of the site. Although we suspended our environmental action fund in the previous year, we made a small grant to encourage growing amongst nursery children.

During the year we weren't able to make significant progress on our plans for conversion of the main building into a vibrant multi-use space for local small businesses, community projects and remote workers. We continue to seek the significant funding required to bring the project to fruition, but we find ourselves in a challenging environment for capital funds.

Volunteers have continued to make a significant contribution to the organisation over the year, particularly in the allotment area. Although we have professional input into the grounds maintenance, our volunteers top this up by keeping the grounds and allotment spaces tidy, and maintaining the fruit trees and hedging.

The accounts have been compiled on a receipts and payments basis. At the year end cash reserves stood at £37,357, all of which was unrestricted. £5,108 of these funds are designated for future work (see note in Statement of Balances). It is the trustees' policy to maintain sufficient reserves to meet three months of future planned activity and to cover administrative costs. At the end of the year this had been achieved.

Approved by the Board of Trustees on 4/12/25 and signed on its behalf by:

 Trustee

Independent Examiner's Report to the Board of Trustees of Space to Grow, Moffat

I report on the accounts of the charity for the year ended 31st March 2025, which are set out on pages 4 and 5.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date

11/12/25

Hollis Accounting Ltd
Chartered Accountants
3 Melville Crescent
Edinburgh
EH3 7HW

Space to Grow, Moffat
Receipts and Payments Account for the Year Ended
31st March 2025

	Restricted funds £	Unrestricted funds £	Total 2024/25 £	Total 2023/24 £
<u>Receipts</u>				
Grants	-	-	-	8,945
Charitable activities	-	5,833	5,833	5,317
Other trading activities	-	9,750	9,750	10,200
Total receipts	-	15,583	15,583	24,462
<u>Payments</u>				
Payments for charitable activities:				
Redevelopment costs	-	5,892	5,892	12,683
Property and garden costs	-	1,082	1,082	5,525
Insurance	-	843	843	795
Website	-	-	-	20
Donations made	-	50	50	-
Miscellaneous	-	-	-	15
Governance costs:				
Accounts and independent examination (two years)	-	1,400	1,400	-
Purchase of assets:				
Garden equipment	-	144	144	-
Total purchases	-	9,411	9,411	19,038
Surplus/(deficit) for year	-	6,172	6,172	5,424
Cash funds brought forward	-	31,203	31,203	25,779
Cash funds carried forward	-	37,375	37,375	31,203

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Bank and cash on hand

	2024/25	2023/24
	£	£
Opening balances	31,203	25,779
Surplus / (deficit) for year	<u>6,172</u>	<u>5,424</u>
Closing balances	37,375	31,203

Restricted funds

During the year there were no restricted funds.

Designated funds

Unrestricted cash funds stood at £37,375 at the end of the year and, of these, the trustees have designated £5,108 (2024: £11,000) for the future redevelopment of the site.

Assets and liabilities

At the year end Space to Grow, Moffat owned property, which had a value in 2011 of £156,561 (2024: £156,561), and equipment valued at £2,454 (2024: £3,628). It was owed £792 solar panel income (2024: £1,119). The charity owed £840 in accrued accountancy costs (2024: £650)

Donations made

In the year a donation of £50 was made to Wise Owls Nursery for its Growing Club (2024: £nil).

Trustee expenses

The members of the Board of Trustees did not receive any remuneration or expense reimbursements in either year.

Approved by the Board of Trustees on 4/12/25 and signed on its behalf by:

Trustee