

**The
Well
Foundation**

SC040105

**211b Main Street
Bellshill
Lanarkshire
ML4 1AJ**

**Income & Expenditure for the year ended
30th September 2024**

The Well Foundation - Charity Number SC040105

Income And Expenditure Account - 30th September 2024

<u>Income</u>	£ 2024	£ 2024	£ 2023	£ 2023
Donation Received	207,622		235,555	
Grants	13,525		47,935	
Interest	<u>434</u>		<u>604</u>	
		221,581		284,094
<u>Expenditure</u>				
Donations to Charity	221,854		309,559	
Stationary	45		-	
Just Giving	2,665		562	
Other Events	-		15,870	
Other Inc Insurance	<u>2,270</u>		<u>1,955</u>	
		<u>226,833</u>		<u>327,945</u>
Surplus to date		<u>- 5,252</u>		<u>- 43,851</u>
Balance as per bank 30th September 2023 - 2022		41,551		85,402
Surplus/Deficit to Date		- 5,252		- 43,851
Balance as per bank 30th September 2024 - 2023		<u>36,298</u>		<u>41,551</u>

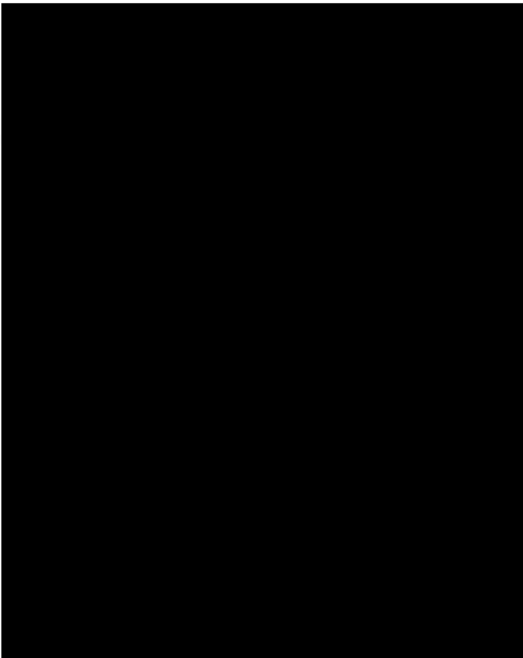
The Well Foundation - Charity Number SC040105

Balance Sheet As at 30th September 2024

<u>Current Assets</u>		
Bank	<u>36,298</u>	<u>41,551</u>
<u>Represented By</u>		
General Fund	<u>36,298</u>	<u>41,551</u>

The financial statements on as above were approved by the Trustees on
2nd May 2025

On behalf of the Trustees



Date: 2nd May 2025

Date: 2nd May 2025

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	01	10	2023		30	09	2024

Reference and administration details

Charity name	The Well Foundation		
Other names charity is known by			
Registered charity number	SC040105		
Charity's principal address	211b Main Street		
	Bellshill		
	Lanarkshire	Postcode ML4 1AJ	

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1		Chairman		
2		Treasurer		
3		Secretary		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

Constitution

Trustee recruitment and appointment

The trustees were those appointed on the establishment of the trust and represent the minimum number required. Appointment and removal is in accordance with the constitution which requires that appointment is approved by unanimous agreement of the existing trustees and removal of any trustee by the unanimous agreement of the others.

Objectives and activities

Charitable purposes

Summary of the main activities in relation to these objects

- To provide wells and sanitation facilities in the drought stricken areas
- To sponsor orphans and maintain their physical and spiritual upbringing
- Other local health campaigns and communities.
- assisting in local community sports
- To assist in the relief of poverty and suffering of any person who are in need including orphans, widows and displaced people. To alleviate the suffering of the world's poorest people
- assisting in local communities and campaigns
- setting up and administering local sports projects

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

The Charity has raised over £222k for the period to 30th September 2024.
After costs the charity has donated £227k to complete the building of wells, and donation to the other areas further a field and helping the less developed countries throughout the world and other local communities and local sports campaigns.

Financial review

Brief statement of the charity's policy on reserves

The unrestricted funds represent income donated but not yet utilised in supporting charitable activities.

At 30th September 2024 the charity held £36,298 at the bank. This will then accumulates in future years to respond to other charitable organisations.

Details of any deficit

Donated facilities and services (if any)

APPENDIX 1

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<div></div>	
Full name(s)		
Position (e.g. Chair)		
	Chairman	Secretary
Date	2 nd May 2025	2 nd May 2025

Receipts and payments accounts

For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	10	2023		30	09	2024

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	207,622				207,622	235,555
Legacies					-	
Grants	13,525				13,525	47,935
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities	434				434	604
A1 Sub total	221,581	-	-	-	221,581	284,094
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	221,581	-	-	-	221,581	284,094
A3 Payments						
Expenses for fundraising activities	4,936				4,936	17,825
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	45				45	562
Grants and donations	221,852				221,852	309,559
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
A3 Sub total	226,833	-	-	-	226,833	327,946
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	226,833	-	-	-	226,833	327,946
Net receipts / (payments)	(5,252)	-	-	-	(5,252)	(43,852)
A5 Transfers to / (from) funds						
Surplus / (deficit) for year	(5,252)	-	-	-	(5,252)	(43,852)

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

All donations

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)

Authority under which paid

C3b Trustee remuneration - details

	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)

C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

C6 Other information

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The Well Foundation

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Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
General collections	207,188				207,188	234,951
Interest	434				434	604
Other Activity related					-	
					-	
Total	207,622	-	-	-	207,622	235,555

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
Grant Received	13,525		13,525	47,935
			-	
			-	
			-	
Total	13,525	-	13,525	47,935

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Gross receipts from other charitable activities	434				434	604
					-	
					-	
					-	
					-	
					-	
Total	434	-	-	-	434	604

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	-
					-	-
					-	-
					-	-
Bank Charges	45				45	562
					-	-
					-	-
					-	-
Total	45	-	-	-	45	562

Additional analysis (2)

5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations	207,622				207,622	235,555
Legacies					-	
Grants	13,525				13,525	47,935
Receipts from fundraising activities	-				-	-
Gross trading receipts					-	
buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities	434				434	604
Sub total	221,581	-	-	-	221,581	284,094
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	221,581	-	-	-	221,581	284,094
Payments						
Expenses for fundraising activities	226,833				226,833	327,946
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Sub total	226,833	-	-	-	226,833	327,946
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	226,833	-	-	-	226,833	327,946
Net receipts / (payments)	(5,252)	-	-	-	(5,252)	(43,852)
Transfers to / (from) funds					-	
Surplus / (deficit) for year	(5,252)	-	-	-	(5,252)	(43,852)
Nature and purpose of funds						

The Well Foundation

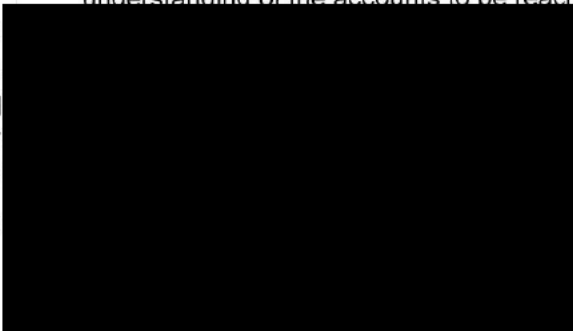
SC040105

Additional analysis (3)**6 Breakdown of restricted funds**

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	-	-	-	-	-	-
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Sub total	-	-	-	-	-	-
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	-	-	-	-	-	-
Net receipts / (payments)	-	-	-	-	-	-
Transfers to / (from) funds					-	
Surplus / (deficit) for year	-	-	-	-	-	-
Nature and purpose of funds						

OSCr

Office of the Scottish Charity Regulator

		Independent examiner's report on the accounts								v2	
Report to the trustees/members of		Charity name The Well Foundation									
Registered charity number		SC040105									
On the accounts of the charity for the period		Period start date						Period end date			
		Day	Month	Year		Day	Month	Year			
		01	10	2023	to	30	09		2024		
Set out on pages										(remember to include the page numbers of additional sheets)	
Respective responsibilities of trustees and examiner		<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>									
Basis of independent examiner's statement		<p>My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.</p>									
Independent examiner's statement		<p>In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <ol style="list-style-type: none"> to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. 									
Signed:								Date: 2 ND May 2025			
Name:											
Relevant professional qualification(s) or body (if any):											
Address:											

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose