



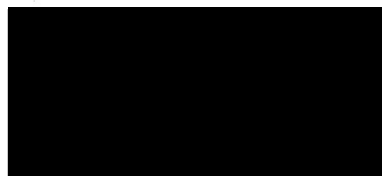
**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2021**

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

| | Page |
|--------------------------------------|------|
| Reference and Administrative Details | 3 |
| Report of the Trustees | 4 |
| Statement of Financial Activities | 6 |
| Balance Sheet | 8 |
| Notes to the Financial Statements | 9 |
| Independent Examiner's Report | 11 |

**Reference and Administrative Details
for the Year Ended 31 March 2021**

TRUSTEES



PRINCIPAL ADDRESS

The Kinning Park Complex
43 Cornwell Street
Glasgow
G41 1BA

REGISTERED CHARITY NUMBER

SC040081

INDEPENDENT EXAMINER

Accountsplus Accountants Ltd
73 Victoria Park Drive South
Whiteinch, Glasgow
G14 9NX

BANKERS

Co-operative Bank
PO Box 250, Delf House
Skelmersdale
WN8 6WT

Report of the Trustees for the Year Ended 31 March 2021

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Charitable Purposes

Xchange Scotland promotes the advancement of education, citizenship, community development, and sustainability with a focus on equality and diversity. Xchange Scotland achieves this through the facilitation and organisation of local and international volunteering projects, formal and non-formal education, training, research and workshops.

Significant Activities

Xchange Scotland carries out the following activities in pursuit of its objectives and aims:

- Sending short-term, mid-term and long-term volunteers – particularly those from disadvantaged backgrounds – on fully or partially-funded International Volunteering Projects overseas.
- Hosting short short-term, mid-term and long-term international volunteers – particularly those from disadvantaged backgrounds – on fully or partially-funded International Volunteering Projects in Scotland.
- Sending individuals and groups on international youth exchanges and training opportunities.
- Training young people to deliver non-formal educational activities in their local community and leading volunteering projects in Scotland and overseas.
- Delivering non-formal educational workshops and training.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Xchange Scotland has experienced another challenging year, having had limited capacity and resources to deliver its objectives and activities due to the COVID-19 pandemic and the ongoing impacts of Brexit. The Trustees therefore agreed to “pause” the charity’s activities until the volunteering landscape both in Scotland and globally becomes more certain.

The Trustees have used this opportunity to consider the future of Xchange Scotland and explore ways in which the charity can achieve its aims of advancing education, citizenship, community development and sustainability, in light of the international volunteering funding landscape and potential logistical barriers to international travel.

The Trustees have continued to maximise partnership opportunities, by looking at ways of collaborating and sharing ideas and best practice with organisations sharing common

principles, such as Youthlink, Concordia and Venture Trust. This has also included participating in the Alliance Annual General Assembly and attending information sessions held by the Welsh Centre for International Affairs and UNA Exchange on their merger. The Trustees have participated in board development days and brainstorming sessions, and plan to hold further sessions to aid decision-making about the charity's future.

Board membership has remained stable. However, the Trustees have agreed that board expansion is necessary in order to increase the capacity of the charity as Xchange Scotland adapts to a post-Brexit world in which COVID-19 restrictions may continue to adversely affect international volunteering.

FINANCIAL REVIEW

Reserves Policy

The Trustees, known as the Executive Committee, believe that three months running costs is an appropriate level of reserves in order to cover the timing differences between receipts and payments and to allow unexpected items of expenditure. At Balance date, unrestricted free reserves of the charity stood at £6,493 (2019: £1,477). Although this falls within the level of reserves necessary, the committee are aware that this is primarily due to lack of activity in the year as a result of the COVID-19 pandemic and that further efforts are required to ensure that a firm financial plan for the charity is required for the future..

PLANS FOR THE FUTURE

The Trustees have been considering the future of the organisation which has been impacted by Brexit and by COVID-19. Advice will be sought from our local contacts, similar organisations in the UK and also via the international partners of the Alliance of European Voluntary Service Organisations. The focus of the Trustees for the next year will be on the future direction of the organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Xchange Scotland is a Scottish Charitable Incorporated Organisation (SCIO). It is governed by its constitution which was adopted on 4 February 2014. Xchange Scotland was granted charitable status by OSCR on 27 November 2008 and was converted to a SCIO on 15 April 2015.

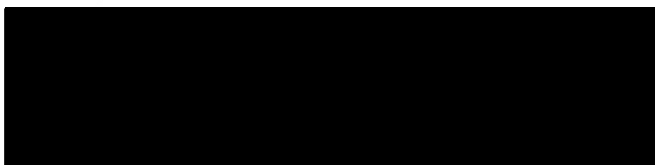
Recruitment and Appointment of New trustees

The Executive Committee, which meets regularly, and not less than four times per calendar year, are the charity's trustees. Membership of the Executive Committee is open to all registered members of the charity and all volunteers that are based within the UK that have participated in an activity within the financial year. Trustees are elected at the Annual General Assembly. Under the constitution, there must be a minimum of four and a maximum of eight trustees. The trustees may co-opt a further four trustees if they feel it is in the interest of the charity to do so.

Key Management Remuneration

Throughout this financial year, the charity was managed by the Trustees, known as the Executive Committee, who are all volunteers.

Approved by the Board of Trustees and signed on its behalf



on 19 August 2021

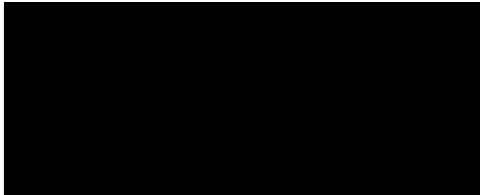
Statement of Receipts and Payments for the year ending 31 March 2020

| | Unrestricted funds | Restricted fund | Year ended 31 Mar 21 | Year ended 31 Mar 20 |
|--|-----------------------|--------------------|-------------------------|-------------------------|
| Receipts | | | | |
| Grants | 5775 | 696 | 6471 | 1641 |
| Receipts from other charitable activities | 209 | 1558 | 1767 | 1344 |
| Total receipts | <u>5984</u> | <u>2254</u> | <u>8238</u> | <u>2775</u> |
| Payments | | | | |
| Cost of charitable activities | 969 | 2254 | | 4147 |
| Accounting costs | 0 | 0 | | |
| Total payments | <u>969</u> | <u>2254</u> | <u>3223</u> | <u>5099</u> |
| Surplus/deficit for the year | | | 5015 | (2324) |
| Transfers between funds | - | - | - | - |
| Surplus/deficit for the year | <u>5015</u> | <u>0</u> | <u>5015</u> | <u>(2324)</u> |

Statement of Balances - As at 31 March 2020

| | Unrestricted | Restricted | Year 2021 | Year 2020 |
|----------------------------------|--------------|------------|-------------|-------------|
| Opening cash at bank and at hand | 781 | 696 | 1477 | 3801 |
| Surplus/(Deficit) for the year | 5015 | - | 5015 | (2324) |
| Closing cash at bank and in hand | <u>6493</u> | <u>-</u> | <u>6493</u> | <u>1477</u> |

The financial statements were approved on behalf of the Board of Trustees by



on 19.8.2021

Notes to the accounts - for the year ended 31 March 2021

1 Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

3 Related party transactions

No remuneration was paid to the trustees or any connected persons during the year (2019:Nil)

4 Grants received

| | Unrestricted | Restricted | Total 2021 | Total 2020 |
|---------------------|--------------|--------------|-------------|-------------|
| Erasmus+ NOMADS | 1449 | | 1449 | 1641 |
| Erasmus+ Buildpeace | 4326 | 696 | 5022 | - |
| | <u>-</u> | <u>1,641</u> | <u>6471</u> | <u>1641</u> |

5 Receipts from other charitable activities

| | Unrestricted | Restricted | Total 2021 | Total 2020 |
|-------------------------|--------------|------------|-------------|-------------|
| EVS | | | | 234 |
| Auchendrain workcamp | | | | 350 |
| Dean Castle workcamp | | | | 550 |
| Alliance | 209 | 1558 | 1767 | |
| | <u>1,134</u> | | <u>1767</u> | <u>1134</u> |

4 Payments relating directly to charitable activities

| | Unrestricted | Restricted | Total current period | Total last period |
|-------------------------|---------------------|-------------------|-----------------------------|--------------------------|
| Salary costs | | 696 | 696 | 1,425 |
| IT | 118 | | 118 | 145 |
| Insurance | - | | - | 356 |
| Accounting | - | | - | 942 |
| Memberships | 811 | | 811 | 591 |
| Training | - | | - | 944 |
| Travel & Subsistence | | 1558 | 1558 | |
| Payroll fees | - | | - | 58 |
| Project expenses | 40 | - | 40 | |
| | <u>1009</u> | <u>2254</u> | <u>3223</u> | <u>5,098</u> |

5 Transfers between funds

No transfers between funds were made in the year to 31 March 2020

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

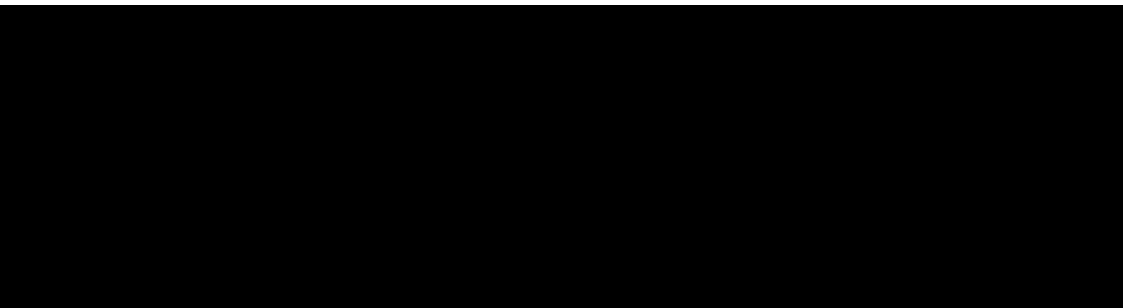
My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date:

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or to which, in my opinion, attention should be drawn in order to enable a

Date: 5th August 2021