

North West Glasgow Voluntary Sector Network

Scotland · Charity number SC040005

Details

Status	Removed
Legal form	Unincorporated association
Registered	2008-11-03
Removed	2023-11-10
Register	View on the OSCR register

Contact

Address Yoker Resource Centre
10 Kelso Place
Glasgow
Yoker
G14 0LL

Website www.nwgvsn.org.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of citizenship or community development'

Beneficiaries: 'Other charities or voluntary bodies'

Objectives: The objectives of the Network shall be: to promote the role of the voluntary sector (a) by influencing and forming public policy. (b) by supporting their member organisations with appropriate services. (c) by consultation and partnership with appropriate agencies sharing areas of interest. and (d) by creating a positive business and enterprise environment. to disseminate best practice. to develop and expand the role of the voluntary sector generally. and to increase the professionalism and quality of delivery by Glasgow West and Central voluntary providers.

Geography

- **Main operating location:** Glasgow City
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2022-12-31		-	-	-

North West Glasgow Voluntary Sector Network

Scotland - Charity number SC040005

Accounts

NORTH WEST GLASGOW VOLUNTARY SECTOR NETWORK
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2022

Registered Charity No. SC040005

TRUSTEES REPORT

YEAR ENDED 31ST MARCH 2022

The Trustees present their report and financial statements for the North West Glasgow Voluntary Sector Network for the year ended 31st March 2022.

REFERENCE AND ADMINISTRATION INFORMATION:

The North West Glasgow Voluntary Sector Network is an unincorporated association which was formed in April 2007. The network gained charitable status on 3rd November 2008. Prior to July 2017 to the Network was known as the West and Central Area Voluntary Network and served a smaller area of the city.

CHARITY REGISTRATION NO.

SC040005

PRINCIPAL OFFICE

10 KELSO PLACE
GLASGOW
G14 OLL

INDEPENDENT EXAMINER

ALEXANDER SLOAN
ACCOUNTANTS AND BUSINESS ADVISERS
180 ST VINCENT STREET
GLASGOW
G2 5SG

BANKERS

BANK OF SCOTLAND PLC
836 CROW ROAD
GLASGOW
G13 1ET

SOLICITORS

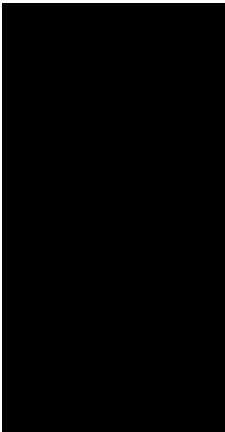
BURNES PAULL
120 BOTHWELL STREET
GLASGOW
G2 7JL

TRUSTEES REPORT (Cont.d)

YEAR ENDED 31ST MARCH 2022

TRUSTEES

The Trustees who served during the year were as follows:



(Chairperson)	(Appointed 08/12/21)
(Vice Chairperson)	
(Secretary)	(Appointed 08/12/21)
	(Resigned 15/05/22)
	(Resigned 08/12/21)
	(Resigned 08/12/21)
	(Resigned 08/12/21)
	(Resigned 31/08/22)

	(Appointed 08/12/21)
	(Appointed 08/12/21)

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by its Constitution.

It is the intention of the Trustees that the assets and liabilities of the Charity will be transferred to the North West Glasgow Voluntary Sector Network SCIO , SC049815. As of the date of signing of the accounts this transfer has not yet taken place.

Appointment of Trustees

As set out in the Constitution, Trustees are appointed from the member organisations, with the Trustees able to co-opt up to four additional Trustees who need not be members of the network.

Trustee Induction and Training

New Trustees undergo an orientation day to brief them on their legal obligations under charity law. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational Structure

The Trustees administer the charity. The Trustees meet regularly and delegate responsibilities to the Project Co-ordinator who is appointed by the Trustees to manage the day to day operations of the charity. To facilitate effective operations, the Project Co-ordinator has delegated authority for operational matters including service provision, finance and administration.

Risk Management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The Trustees have agreed clear lines of delegation and authority to the Project Co-ordinator and delegated authority for operational matters including service provision, finance and administration.

Key Management Personnel

The Trustees consider the key management personnel of the Charity to be the Trustees and the Project Co-ordinator and two part time Development Workers who are employed by the North West Glasgow Voluntary Sector Network.

TRUSTEES REPORT (Cont.d)

YEAR ENDED 31ST MARCH 2022

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The charity's objectives are to promote the role of the voluntary sector by influencing and forming public policy, by supporting member organisations with appropriate services, by consultation and partnership with appropriate agencies and by creating a positive business and enterprise environment.

The charity will work to disseminate best practice, to develop and expand the role of the voluntary sector generally and to increase the professionalism and quality of delivery by North West Glasgow Voluntary Sector Providers.

Strategy and Future Plans

The charity's strategy is to develop and strengthen relationships within the voluntary sector and promote best practice to ensure continued support for the member organisations.

ACHIEVEMENTS AND PERFORMANCE

Financial Review

The results for the year show the direct expenditure on charitable activities at £119,841 (2021 £113,836) The network made a surplus of £4,022 (2021 £18,338) in the year giving reserves of £24,816 as at 31st March 2022 (2021 £20,794)

Principal Funding Sources

The principal funding source was contributions from Integrated Grant Funding and Glasgow Communities Fund.

Reserves Policy

The reserves are categorised as unrestricted, where the reserves are available to be applied by the Trustees in furtherance of the charity's charitable objectives and restricted which represents the grants received through the integrated grant fund, Glasgow Communities Fund, Glasgow City Council Area Partnership and Scottish Government which have to be applied in accordance with the funder's requirements. The policy of the charity is to have unrestricted reserves equivalent to three months running costs. Current reserves are considerably lower than this and the Trustees are working to achieve this target.

Unrestricted reserves as at 31st March 2022 were £4,089 (31st March 2021 £969) restricted reserves were £20,727 as at 31st March 2022 (31st March 2021 £19,825).

Review of the year

COVID continued to affect the 3rd sector.

Spring 2021 saw the network and the membership tentatively begin to meet in person in small groups, following COVID guidance. Some were able to offer in person services again for the people they serve, this took a lot of planning and for some considerable cost, as members had to make sure their premises were COVID safe. Delivery also had to change with social distancing and limits to capacity meant stress and more work for services as they worked out how to deliver the same services with the restrictions.

The network continued with virtual meetings as large gatherings were still not permitted, we were heartened to see that attendance at our virtual meetings continued to be good, with members stating that they still felt it was a place to not only get the latest information, make connections but also get support, as the physical and emotional effects of COVID continued to take its toll.

We looked at Christmas 2021 with hope that we could meet with extended family and have a more 'normal' festive period, however a spike in COVID cases meant that restrictions were tightened again, and sadly many members had to cancel festive celebrations for the people they serve which was disappointing.

The psychological toll on services cannot be underestimated, responding to crisis continued to offer groceries, toiletries as well as psychological support put a strain on our members. The network offered support where we could being on the end of the phone, hosting virtual meetings and facilitating working groups to bring members together to identify issues to common problems.

IT recycling project

The IT recycling project continued to receive a constant stream of referrals, and as the project came into its 1st full year we learned to take donations and refurbish them ourselves. This meant we became less reliant on donations and could offer more equipment to local people in need. We also secured other funding with the Scottish Government & Glasgow City Council to offer free internet along with the IT equipment.

TRUSTEES REPORT (Cont.d)

YEAR ENDED 31ST MARCH 2022

Review of the year (Cont.d)

Advocacy for members

Members became concerned about the continued closure of libraries and community centres, these were initially closed due to COVID but Glasgow City Council used this opportunity to launch an initiative where they were seeking applications from 3rd sector & community groups to run council owned venues. The network quickly brought together a working group who starting lobbying the council and asking to be involved in influencing the process.

New Board Members

We also said goodbye to some long serving board members their knowledge and expertise will be missed. We also welcomed 4 new ones, who bring a fresh perspective and a wealth of experience.

Future Plans

As working practices go back to normal, the network will return to the office full time. 2022, is a year where we need to re apply for funding, we will be working with our members to make sure our application reflects what they want from the network. We have all learned so much from COVID, about how we can all come together and how much we can achieve. We will also continue to develop the advocacy aspect of the network, making sure members voices are heard in decision making structures. We will also work towards having a proportion of our network meetings in person, offering opportunities for our members to network in person.

21/12/2022

This report was approved by the Trustees on the and signed on its behalf by



Vice Chairperson

YEAR ENDED 31ST MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's Memorandum and Articles requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's Memorandum and Articles. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

I report on the financial statements of the charity for the year ended 31 March 2022, which are set out on pages 7 to 13.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

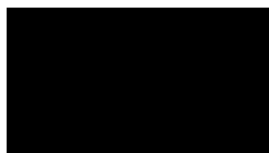
In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

(i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and

(ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;
have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Alexander Sloan
Accountants and Business Advisers
180 St Vincent Street
Glasgow
G2 5SG

21/12/2022

Dated:

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st MARCH 2022

INCOME

	Notes	Unrestricted Funds	Restricted Funds £	2022 £	2021 £
Donations	2	3,150	120,713	123,863	132,174
TOTAL INCOME		3,150	120,713	123,863	132,174
EXPENDITURE					
Charitable Activities		30	119,811	119,841	113,836
TOTAL EXPENDITURE	3	30	119,811	119,841	113,836
Net (expenditure) / income		3,120	902	4,022	18,338
Net movement in funds		3,120	902	4,022	18,338
Total Funds brought forward		969	19,825	20,794	2,456
Total Funds Carried Forward		4,089	20,727	24,816	20,794

The notes on pages 9 to 13 form an integral part of these financial statements.

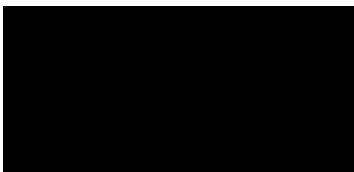
STATEMENT OF FINANCIAL POSITION

AS AT 31st MARCH 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	6	3,750	410
Bank & Cash		<u>25,721</u>	<u>25,302</u>
		29,471	25,712
CURRENT LIABILITIES			
Creditors	7	<u>4,655</u>	<u>4,918</u>
NET ASSETS	8	<u>24,816</u>	<u>20,794</u>
FUNDS			
Restricted		20,727	19,825
Unrestricted		<u>4,089</u>	<u>969</u>
Total Charity Funds	9	<u>24,816</u>	<u>20,794</u>

21/12/2022

These financial statements were approved by the Trustees on the and signed on their behalf by:



(Vice Chairperson)



(Secretary)

The notes on pages 9 to 13 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

1 ACCOUNTING POLICIES

Statutory information

North West Glasgow Voluntary Sector Network is an unincorporated charity and is registered in Scotland. The registered office address (and principal place of business) is 10 Kelso Place, Glasgow, G14 0LL.

Basis of preparation and Statement of Compliance

The financial statements have been prepared in accordance with the charity's Constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The principal accounting policies adopted in the preparation of the financial statements are set out below.

The charity meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in UK Sterling and rounded to the nearest whole pound.

Going Concern

The Trustees are obliged to consider the appropriateness of the going concern assumption when preparing the financial statements. The North West Glasgow Voluntary Sector Network was awarded funding from the Glasgow City Council Glasgow Communities Fund from the 1st October 2020 to the 31st March 2023. The North West Glasgow Voluntary Sector Network has applied for a further three years funding from the Glasgow Communities Fund for the period 1st April 2023 to the 31st March 2026. Glasgow City Council is expected to inform successful organisations by January 2023. If the North West Glasgow Voluntary Sector Network does not receive this funding or manage to successfully apply for alternative funding, then the Trustees would have to consider closing the project. If reduced alternative funding was secured the Trustees believe the project could continue albeit at a reduced level for a period of twelve months from approving the financial statements. The Trustees therefore believe that it is still appropriate to prepare the accounts on a going concern basis.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably

Donations

Donations are recognised when the charity has evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Grants receivable

Income from government and other grants, whether 'capital' or 'revenue' in nature, are recognised when the charity has unconditional entitlement to the funds, it is probable that the income will be received, the amount can be measured reliably. Unconditional entitlement will be achieved once any performance or other conditions attached to the grants have been met, or fulfilment of those conditions is wholly within the control of the charity.

Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

1 ACCOUNTING POLICIES (Cont.d)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Expenditure on charitable activities

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. The costs of charitable activities presented in the Statement of Financial Activities includes the costs of both direct service provision and the payments of grant awards if applicable.

Governance costs

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

Activity based reporting

To comply fully with the Statement of Recommended Practice would require income and expenditure to be reported by activity. The Trustees are of the opinion that the activities of the charity are inter-linked, therefore this would be impractical to calculate and would provide no additional benefit to the users of these financial statements. Therefore no further analysis of income and expenditure is provided within these financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Judgements and estimates

In preparing the financial statements, the Trustees are required to make estimates and assumptions which affect reported income, expenses, assets, and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates. The Directors are satisfied that the accounting policies are appropriate and applied consistently.

Taxation

No taxation is provided for as all the income of the charity's activities falls within the exemptions of sections 466 to 493 of the Corporation Tax Act 2010 (CTA 2010).

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

2 ANALYSIS OF INCOME FROM DONATIONS

	Unrestricted Funds	Restricted Funds	2022 £	2021 £
Grants				
IGF - North West Glasgow Voluntary Sector Netw	-	-	-	37,500
GCF -North Wsest Glasgow Voluntary Sector Net	-	86,243	86,243	45,114
Lottery Awards For All	-	9,570	9,570	10,000
Scottish Council for Voluntary Sector Networks	-	15,000	15,000	-
Glasgow Council for Voluntary Sector	-	9,900	9,900	-
Drumchapel Life	-	-	-	1,440
GCC - Digital Inclusion	-	-	-	8,500
GCC - Area Partnership	-	-	-	12,420
Scottish Government	-	0	0	17,200
Donation	3,150	-	3,150	-
Total Donations	<u>3,150</u>	<u>120,713</u>	<u>123,863</u>	<u>132,174</u>

3 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2022 £	2021 £
Charitable Expenditure				
Salary Costs	-	75,223	75,223	62,585
Recruitment	-	-	-	230
Travel	-	-	-	-
Training	-	375	375	-
Rent and Rates	-	8,250	8,250	4,750
Insurance	-	413	413	410
Telephone	-	800	800	800
IT Project Internet and Equipment	-	16,651	16,651	34,256
IT Project Computer Repairs and Testing	-	1,369	1,369	2,571
Stationery and Postage	-	2,906	2,906	3,508
Bookkeeping and Payroll	-	1,000	1,000	1,000
Consultancy	-	2,392	2,392	-
Development	-	8,766	8,766	1,928
Hall Hire and Catering	-	322	322	346
Events	-	-	-	-
Publicity	-	-	-	-
Bank Charges	30	30	60	30
Audit	-	1,314	1,314	1,422
	<u>30</u>	<u>119,811</u>	<u>119,841</u>	<u>113,836</u>

4 (DEFICIT) /SURPLUS FOR THE YEAR

	2022 £	2021 £
The deficit of income over expenditure is stated after charging:		
Independent Examiners Fee	1,314	1,422

5 STAFF COSTS AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

	2022 £	2021 £
Salaries	69,437	60,860
Social Security Costs	1,419	522
Pension Costs	1,367	1,203
	<u>72,223</u>	<u>62,585</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

5 STAFF COSTS AND REMUNERATION OF KEY MANAGEMENT PERSONNEL (Contd.)

The Trustees consider the Charity's key management personnel comprise the Trustees, Project Co-ordinator and two part time Development Workers. The total employment benefits of the key management personnel were £71,250 (2021 £61,319). No employee received remuneration of more than £60,000 and no Trustee received any expenses or remuneration.

The average number of employees during the year: 3 3

6 DEBTORS

	2022	2021
	£	£
Debtors	<u>3,750</u>	<u>410</u>

7 CREDITORS - Amounts falling due in less than one year:

	2022	2021
	£	£
Accruals and Deferred Income	4,656	4,918
	<u><u>4,656</u></u>	<u><u>4,918</u></u>

8 Net Assets Analysis By Fund

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Current Assets	4,089	25,382	29,471	25,712
Current Liabilities	-	(4,655)	(4,655)	(4,918)
Total Fund Value	<u><u>4,089</u></u>	<u><u>20,727</u></u>	<u><u>24,816</u></u>	<u><u>20,794</u></u>

9 STATEMENT OF FUNDS

	As at 01.04.21	Incoming Resources	Outgoing Resources	As at 31.03.22
	£	£	£	£
Unrestricted Funds	969	3,150	(30)	4,089
Restricted Funds	<u>19,825</u>	<u>120,713</u>	<u>(119,811)</u>	<u>20,727</u>
	<u><u>20,794</u></u>	<u><u>123,863</u></u>	<u><u>(119,841)</u></u>	<u><u>24,816</u></u>

Purpose of Funds

Unrestricted Funds - represent the free reserves of the charity which the Trustees are free to use in furthering the charities objectives.

Restricted Funds - represent grants received through Glasgow Communities Fund, Lottery Awards for All, Scottish Council for the Voluntary Sector, Glasgow Council for the Voluntary Sector, Glasgow City Council and Scottish Government Funding which are applied in accordance with the funders' requirements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

10 RELATED PARTY TRANSACTIONS

During the year the Network paid the Yoker Resource Centre £6,000 (2021 : £4,750) for Office Space within the Yoker Resource Centre and £1,500 (2021: £1,500) for use of 5 Kelso Place for storage, £1,000 for bookkeeping and payroll services (2021: £1,000) and paid Yoker Community Campus £750 (2021: £nil) for storage. Thomas Munro was the Chairperson of the North West Glasgow Voluntary Sector Network and currently is Chairperson of both the Yoker Resource Centre and the Yoker Community Campus.

11 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	Unrestricted Funds £	Restricted Funds £	2021 £
Income			
Donations		132,174	132,174
Total Income	-	132,174	132,174
Expenditure			
Charitable Activities	72	113,764	113,836
Total Expenditure	72	113,764	113,836
Net (expenditure) / income	(72)	18,410	18,338
Net movement in funds	(72)	18,410	18,338
Reconciliation of funds			
Total funds brought forward	1,041	1,415	2,456
Total funds carried forward	969	19,825	20,794

Under Charities Statement of Recommended Practice (FRS102), comparatives for each class of funds are required for each line of the Statement of Financial Activities (SofA). The note above illustrates the SoFA for the year to 31st March 2021.