

Orkney Traditional Music Project

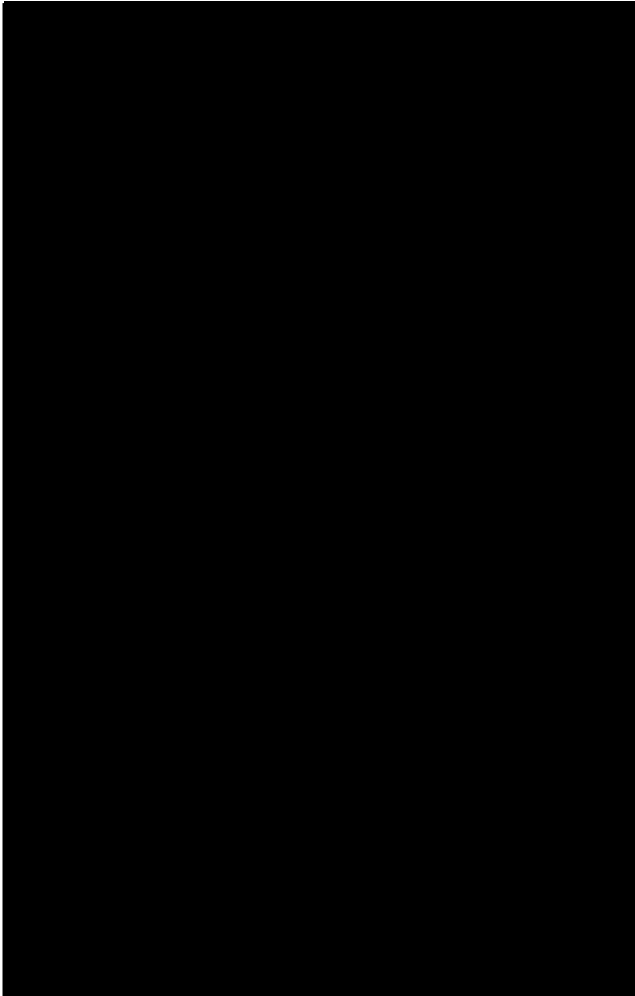
Year ending 31st August 2024

Charity No: SCO39905

Administrative Information

Charity Name: Orkney Traditional Music Project

Charity Registration Number: SCO39905

**Bankers**

Royal Bank of Scotland
18 Victoria Street
Kirkwall
Orkney
KW15 1DN

History

Orkney Traditional Music Project (OTMP) was created through the amalgamation of two separate musical societies in 1998. The charity exists to provide subsidised and affordable music tuition in accordion and fiddle in the Orcadian tradition.

Aims and Objectives

We currently provide weekly tuition for around 60 students, both young people and adults. Weekly lessons take place during school term times, a week long summer school is offered at an affordable cost to pupils and we perform at events throughout Orkney including the Orkney Folk Festival, community fundraising events and charity events.

Governing Document

OTMP is administered by a constitution which was adopted in January, 2008 and updated in November 2022.

Activities during 2023/24

Classes operated well throughout the year and our 2024 Summer School and concert were once again well supported and very successful. Our move to a digital platform for registration and fee paying made for smoother communication and accounting.

In May we performed in what has become a traditional concert in the Cathedral as part of the Orkney Folk Festival.

We once again had a presence at the County Show in August which continues to be a good opportunity for community engagement.

We had an excellent outing to Stronsay and we are looking to expand our visits to include a number of the other smaller islands.

We had an active year in terms of fundraising and benefit greatly from the support we receive.

Outcomes and Impact

Our activities throughout the year were successful. The commitment shown by our learners was, as ever, impressive.

The Summer School, Folk Festival concert and other activities were all very successful. Our performances continue to be very well supported and received.

As part of our music tuition we aim to keep alive an important aspect of local culture specific to the Orkney Islands. Our teaching and learning is intergenerational. This fosters good relationships between younger and older members of our community and has a positive impact on health and well being.

The Orkney Traditional Music Project - SCO39905
Financial Statement for the year to August 31st 2024

Income	Year to 31/8/23	Year to 31/8/24	Expenditure	Year to 31/8/23	Year to 31/8/24
Weekly Class fees			Weekly Class Expenditure		
Class Membership Fees	£8,760.94	£10,307.83	Tutor's Fees	£11,021.60	£9,545.47
Cathedral Concerts	£457.98	£596.29	OIC Room Hire	£2,426.90	£2,530.60
			Insurance	£472.86	£507.48
	£9,218.92	£10,904.12	Printing & Stationery	£590.66	£1,651.43
			PRS Fees		
			Website	£312.00	£278.40
				£14,824.02	£14,513.38
Summer School			Summer School Expenditure		
Fees	£3,470.00	£2,895.98	Tutor's Fees & Travel	£5,161.80	£5,036.02
Concert & Raffle	£2,245.00	£2,146.00	KGS Room Hire	£150.00	£150.00
Sponsorship	£2,500.00		Theatre Hire	£302.00	£123.31
		£5,041.98	Other costs	£255.84	£678.96
	£8,215.00			£5,869.64	£5,988.29
Fundraising			Fundraising Expenditure		
Amazon Smile	£101.68		Blue Door		
Prize Draw		£1,566.00	Prize Draw		£88.00
Blue Door	£2,114.10	£2,562.70	County Show	£214.74	£295.06
Easy Fundraising		£48.33	Advertising		
County Show	£680.93	£432.71	Miscellaneous Expenses	£1,676.23	£3,527.98
Sale of Music Books	£661.00	£877.00			
Sale of CDs	£105.00				
Donations from organisations	£5,029.96	£11,975.91		£1,890.97	£3,911.04
Interest received		£276.06		£22,584.63	£24,412.71
	£8,692.67	£17,738.71			
	£85.08	£33,684.81			
	£26,211.67				
Deficit for year			Surplus for year	£3,627.04	£9,272.10
				£26,211.67	£33,684.81
Opening Balances			Closing Balances		
Royal Bank Account			Treasurer's Account	£14,200.79	£22,770.22
Cheques written off	£9,360.85	£12,987.89	unpresented cheques	-£1,212.90	-£510.23
Surplus (Deficit) for year	£3,627.04	£9,272.10			
	£12,987.89	£22,259.99		£12,987.89	£22,259.99

Examined and found to be correct:

date: 22/11/24

Approved at the Annual General Meeting, Kirkwall

Chairperson:

Treasurer:

19/10/24

APPENDIX 3



Report to the trustees/members of
Registered charity number
On the accounts of the charity for the period
Set out on pages

Independent examiner's report on the accounts							v2
Charity name							
ORKNEY TRADITIONAL MUSIC PROJECT							
SC 039905							
Period start date					Period end date		
Day	Month	Year		Day	Month	Year	
01	09	2023	to	31	08	2024	
							(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

- to which, in my opinion, attention should be drawn in order to enable a proper be reached.

Signed:

Name:

Relevant professional qualification(s) or body (if any):

Address:

Date:

22/11/24

Retired Bank Officer

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose