

West Lothian Financial Inclusion Network

(A Scottish Charitable Incorporated Organisation)

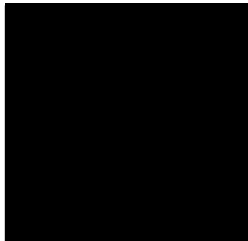
Financial Accounts for year ending 31st March 2024

Reference and Administrative details

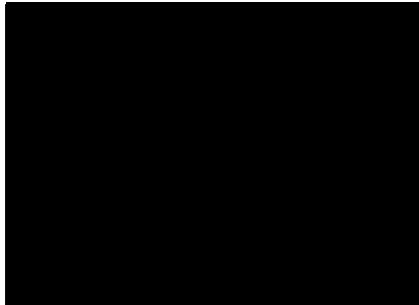
Name of Charity: West Lothian Financial Inclusion Network (SCIO)

Scottish Charity Number SC039867

Registered address & principal address



Trustees :



Bankers

Unity trust Bank
Nine Brindley place
Birmingham
B1 2HB

Independent Examiner



Report of the Trustees for the Period Ended 31 March 2024

The trustees present their report and financial statements of West Lothian Financial Inclusion Network (WLFIN) for the year to 31 March 2024. These have been prepared in accordance with the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities (March 2005).

Reference and Administrative Details

Purpose and Objectives

The principal activity of the trust is to ensure that all West Lothian residents are aware of their financial choices and to promote access to financial advice, financial products and other services, particularly for the most excluded social groups.

Financing

Reserves Policy

The trustees wish to maintain general funds at a level to provide sufficient funds to meet the rates liability and to continue to make charitable expenditure amounting to at least the current level. The committee believe the current level of reserves to be sufficient for this purpose.

Risk Management

The trustees are assessing the major risks to which the charity is exposed, in particular those relating to its operation and finances in order to put systems in place to mitigate exposure to the major risks.

Plans for the future

The charity plans continuing the activities in the forthcoming year subject to satisfactory funding arrangements.

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charity. Additionally, members are invited to meet with the trustees and are given the previous year's minutes of meetings, Memorandum and articles of Association, latest financial statements, major reports and also the booklet 'Guidance for Charity Trustees' produced by OSCR. The booklet fully outlines the duties are responsibilities of Charity Trustees in Scotland. When needs dictate the Board will also have a training day to discuss strategic planning and organisational developments.

Declaration

Approved by the Trustees on 29 November 2024 and signed on its behalf by

Signature



Independent Examiner's Report on the Accounts

As independent examiner, I report to the trustees of West Lothian Financial Inclusion Network, registered charity' no SC039867, on the accounts of the charity for the period 1st April 2023 to 31st March 2024.

Respective Responsibilities of trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the

Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiners Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention.

Which gives me reasonable cause to believe that in any material respect the requirements:

27th November 2024

Opening Balance 1 April 2023 51606.00

Income	
Restricted Income	
Pennies Pantry	1000.00
Team Northpole /Designer Centre	12600.00
WLC	2250.00
Neighbourly	3250.00
WL Disbursement Fund	1770.00
University Edinburgh	500.00
Pensioners fund WLC	927.00
WL climate action	860.00
Cash for Kids	2000.00
Total Restricted Income	25157.00

General Fundraising unrestricted 20729.19

Total Income 97492.19

Closing Balance March 31st 2024

Outgoings 2024	Restricted	Unrestricted
Cleaning		79.99
computer running costs		79.99
General	11543.7	11543.7
insurances	980.46	980.46
light/heat		
office equipment		558
printing/postage/stationary	131.04	558
rent/light heat	12176.4	131.04
telephone	773.19	12176.4
wages	38022	773.19
pension	1994.1	38022
volunteer expenses		1994.1
		0
	65620.89	637.99
		66258.88
Governance costs		
Accountancy	1700	1700
Bank Charges	72	72
	1772	1772
Total Outgoings	68142.89	13237.99
		81380.88

16111.31