West Lothian Financial Inclusion Network SCIO

Scotland · Charity number SC039867

Details

Status	Not Submitted
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2008-09-15
Register	View on the OSCR register

Contact

Address	77 Union Road Whitburn Eh47 0ar Whitburn West Lothian EH47 0AR
Website	http://wlfin.org.uk/

Activities

Activities: 'It makes grants, donations or gifts to organisations'

Purposes: 'the prevention or relief of poverty','the advancement of education'

What the charity does: By delivering projects to meet the needs of the local community, ensuring they are aware of finacial choices and maximise income . Reduce stress on household budgets . Reduce poverty for those in the community by offering access to information , signposting , access to food and clothing with dignty

Beneficiaries: 'Children or young people','Older People','People with disabilities or health problems','People with a particular ethnic or racial origin','Other charities or voluntary bodies'

Objectives: To relieve poverty and to advance education in all matters relating to the management of personal finances

Geography

- **Main operating location:** West Lothian
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£0	£0	-	2
2024-03-31	£45,886	£81,380	-	2
2023-03-31	£108,840	£78,537	-	2
2022-03-31	£63,047	£63,034	-	2
2021-03-31	£70,902	£79,815	-	3

Accounts

West Lothian Financial Inclusion Network

(A Scottish Charitable Incorporated Organisation)

Financial Accounts for year ending 31st March 2024

Reference and Administrative details

Name of Charity: West Lothian Financial Inclusion Network (SCIO)

Scottish Charity Number SC039867

Registered address & principal address [redacted]

Trustees : [redacted]

Bankers Unity trust Bank
Nine Brindley place
Birmingham
B1 2HB

Independent Examiner

[redacted]

Report of the Trustees for the Period Ended 31 March 2024

The trustees present their report and financial statements of West Lothian Financial Inclusion Network (WLFIN) for the year to 31 March 2024. These have been prepared in accordance with the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities (March 2005).

Reference and Administrative Details

Purpose and Objectives

The principal activity of the trust is to ensure that all West Lothian residents are aware of their financial choices and to promote access to financial advice, financial products and other services, particularly for the most excluded social groups.

Financing

Reserves Policy

The trustees wish to maintain general funds at a level to provide sufficient funds to meet the rates liability and to continue to make charitable expenditure amounting to at least the current level. The committee believe the current level of reserves to be sufficient for this purpose.

Risk Management

The trustees are assessing the major risks to which the charity is exposed, in particular those relating to its operation and finances in order to put systems in place to mitigate exposure to the major risks.

Plans for the future

The charity plans continuing the activities in the forthcoming year subject to satisfactory funding arrangements.

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charity. Additionally, members are invited to meet with the trustees and are given the previous year's minutes of meetings, Memorandum and articles of Association, latest financial statements, major reports and also the booklet 'Guidance for Charity Trustees' produced by OSCR. The booklet fully outlines the duties are responsibilities of Charity Trustees in Scotland. When needs dictate the Board will also have a training day to discuss strategic planning and organisational developments.

Declaration

Approved by the Trustees on 29 November 2024 and signed on its behalf by

[redacted]

Signature

Independent Examiner's Report on the Accounts

As independent examiner, I report to the trustees of West Lothian Financial Inclusion Network, registered charity' no SC039867, on the accounts of the charity for the period 1st April 2023 to 31st March 2024.

Respective Responsibilities of trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the

Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiners Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention.

Which gives me reasonable cause to believe that in any material respect the requirements:

[redacted]

27th November 2024

West Lothian Financiall Inclusion Network (SCIO) SC039867
Balance Sheet 31st March 2024

Opening Balance 1 April 2023	**51606.00**
Income	
Restricted Income	
Pennies Pantry	1000.00
Team Northpole /Designer Centre	12600.00
WLC	2250.00
Neighbourly	3250.00
WL Disbursement Fund	1770.00
University Edinburgh	500.00
Pensioners fund WLC	927.00
WL climate action	860.00
Cash for Kids	2000.00
Total Restricted Income	**25157.00**
General Fundraising unrestricted	**20729.19**
Total Income	**97492.19**
Closing Balance March 31st 2024	**16111.31**

Outgoings 2024	**Restricted**	**Unrestricted**	
Cleaning			
computer running costs		79.99	79.99
General	11543.7		11543.7
insurances	980.46		980.46
light/heat			
office equipment		558	558
printing/postage/stationary	131.04		131.04
rent/light heat	12176.4		12176.4
telephone	773.19		773.19
wages	38022		38022
pension	1994.1		1994.1
volunteer expenses			0
	65620.89	637.99	66258.88
Governance costs			
Accountancy	1700		1700
Bank Charges	72		72
	1772		1772
Total Outgoings	**68142.89**	**13237.99**	**81380.88**

[redacted]