

Charity registration number SC039789 (Scotland)

Company registration number SC344339 (Scotland)

**FREE WHEEL NORTH  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

WEDNESDAY



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COMPANIES HOUSE

## FREE WHEEL NORTH

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Directors</b>	Norman Armstrong Catriona Mulholland Harry McEwan
<b>Secretary</b>	Norman Armstrong
<b>Charity number (Scotland)</b>	SC039789
<b>Company number</b>	SC344339
<b>Principal and Registered office</b>	75 Greenhead Street Glasgow G40 1DG
<b>Website address</b>	<a href="http://www.freewheelnorth.org.uk">www.freewheelnorth.org.uk</a>
<b>Independent examiner</b>	Ashley McDowall
<b>Bankers</b>	The Co-operative Bank Plc PO Box 250 Skelmersdale WN8 6WT

## **FREE WHEEL NORTH**

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## FREE WHEEL NORTH

### DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

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The Directors present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Structure, Governance and Management

The charity is governed by its Memorandum and Articles of Association and operates in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and associated regulations. The Directors are responsible for the strategic direction and oversight of the charity and serve in a voluntary capacity.

The Directors who served during the year and up to the date of approval of the financial statements were:

Harry McEwan  
Catriona Mulholland  
Norman Armstrong

There were no changes to the Board during the year.

#### Objectives and Activities

The charity's charitable objectives remained unchanged during the year. Due to the financial constraints experienced, activities were limited and focused on maintaining the charity's core operations and assets.

#### Review of the Year

During the year ended 30 June 2024, the charity received no grant or external funding, primarily as a result of reputational damage. Despite this, the charity continued to operate, predominantly through income generated by its social enterprise activity, Coffee on the Green, which provided essential support to ongoing costs.

The Whitehouse did not generate income during the year and continued to incur costs to the charity. No funds were drawn from this project.

Boomerang is no longer part of the charity and had no involvement in activities during the year.

#### Financial Review

The charity's financial position reflects the absence of external funding during the year. Expenditure was carefully managed, and the charity remained operational due to internally generated income and prudent cost control, with some small donations made from other local businesses.

#### Reserves Policy

The Directors continue to monitor reserves closely and aim to maintain sufficient unrestricted funds to meet ongoing obligations as far as practicable in the current financial climate.

#### Risk Management

The Directors have reviewed the principle risks facing the charity, particularly those relating to financial sustainability, and are satisfied that appropriate controls and oversight are in place.

The Directors' report was approved by the Board of Directors.

Harry McEwan  
Director



Dated: 21st February 2026

Catriona Mulholland  
Director



Dated: 21st February 2026

**FREE WHEEL NORTH**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE DIRECTORS OF FREE WHEEL NORTH**

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I report on the financial statements of the charity for the year ended 30 June 2023, which are set out on pages 7 TO 23

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken to not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention other than disclosed below.

1. which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with Section 44(1) (a) of the 2006 Act, Regulation 4 of the 2006 Accounts Regulations (as amended) and section 130 of the Charities Act 2011
- ☐ to prepare accounts with accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) and the requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 of the Charities Act 2011

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The matter that has come to my attention that the Charity has not kept proper accounting records in accordance with section 130 of the Charities Act 2011.



**Ashley McDowall**  
**ACCA**

**FREE WHEEL NORTH**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30 JUNE 2024**

		Unrestricted Funds General	Unrestricted Funds Designated	Restricted Funds	Total	Total
		2024	2024	2024	2024	2023
	Notes	£	£	£	£	£
<b><u>Income from:</u></b>						
Donations	3	2,060	-	-	2,060	2,888
Income from charitable activities	4	-	-	20,800	20,800	1,000
Income from other trading activities	5	84,731	-	10,475	95,206	80,830
<b>Total income</b>		<b>86,791</b>		<b>31,275</b>	<b>118,066</b>	<b>84,718</b>
<b><u>Expenditure on:</u></b>						
Cost of charitable activities	6	85,083	36,268.86	19,800.00	141,152	204,821
<b>Net movement in funds</b>		<b>1,708</b>	<b>-36,269</b>	<b>11,475</b>	<b>-23,086</b>	<b>-120,103</b>
<b>Fund balances at 1 July 2023</b>		<b>27,259</b>	<b>169,546</b>	<b>14,490</b>	<b>211,295</b>	<b>331,398</b>
<b>Fund balances at 30 June 2024</b>		<b>28,967</b>	<b>133,277</b>	<b>25,965</b>	<b>188,209</b>	<b>211,295</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirement for an income and expenditure account under the Companies Act 2006.

The notes on pages X to X form an integral part of these financial statements.

FREE WHEEL NORTH

BALANCE SHEET

AS AT 30 JUNE 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		133,277		169,546
<b>Current assets</b>					
Debtors	12	2,474		2,660	
Cash at bank and in hand		55,592		45,366	
		58,066		48,026	
<b>Creditors: amounts falling due within one year</b>	13	(3,134)		(6,277)	
			54,932		41,749
<b>Total assets less current liabilities</b>			188,209		211,295
<b>Income funds</b>					
Restricted funds	14		25,965		14,490
<u>Unrestricted funds</u>					
Designated funds	15	133,277		169,546	
General unrestricted funds		28,967		27,259	
			162,244		196,805
			188,209		211,295

**FREE WHEEL NORTH**

**BALANCE SHEET**

**AS AT 30 JUNE 2024**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30th June 2024.

The directors acknowledge their responsibilities for comply with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 21st February 2026

Harry McEwan

Director

Dated: 21st February 2026



Catriona Mulholland

Director

Dated: 21st February 2026



Company Registration No. SC344339



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2024**

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**1 Accounting policies**

**Charity information**

Free Wheel North is a private company limited by guarantee and incorporated in Scotland. The registered office is 75 Greenhead Street, Glasgow, G40 1DG

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), Companies Act 2016 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulleting 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use as the discretion of the Directors in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Directors for specific purposes. The purposes and uses of the Designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable to donations received under Gift Aid is recognised at the time of the donation.

**Income from Charitable Activities**

Income from charitable activities includes income earned both from the supply of goods or services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular goods or services to be provided by the charity. Income from charitable activities is recognised as earned (as the related goods or services are provided).

**Grants receivable**

Income from government and other grants, whether 'capital' or 'revenue' in nature, are recognised when the charity has unconditional entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Unconditional entitlement will be achieved once any performance or other conditions attached to the grants have been met, or fulfilment of those conditions is wholly within the control of the charity.

Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30TH JUNE 2024

1 Accounting policies

(Continued)

**Other trading activities**

Income from other trading activities includes income earned from both trading activities to raise funds for the charity and income from fundraising events and is recognised when the charity has entitlement to the funds, it is probable that these will be received and the amounts can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical costs and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**Expenditure on Charitable Activities**

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. The costs of charitable activities presented in the Statement of Financial Activities includes the costs of both direct service provision and the payments of grant awards if applicable.

**Government costs**

Government costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

**Activity based reporting**

To comply fully with the Statement of Recommended Practice would require income and expenditure to be reported by activity. The Directors are of the opinion that the activities of the charity are inter-linked, therefore this would be impractical to calculate and would provide no additional benefit to the users of these financial statements. Therefore no further analysis of income and expenditure is provided within these financial statements.

**Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measure at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold improvements	The Whitehouse, Maryhill - 20% straight line
	Glasgow Green - straight line over 15 years
Fixtures, fittings and equipment	25 straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30TH JUNE 2024

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in currently liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measure at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30TH JUNE 2024**

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations**

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Donations and gifts	2,060	28,717
Grants	-	18,654
	<u>2,060</u>	<u>47,371</u>

**4 Income from charitable activities**

	2024 £	2023 £
Performance related grants	20,800	1,000
<b>Performance related grants</b>		
Glasgow Care Grant	1,000	-
Main Grant	19,800	
Arnold Clark Community Grant	-	1,000
	<u>20,800</u>	<u>1,000</u>

FREE WHEEL NORTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30TH JUNE 2024

5 Income from other trading activities

	Unrestricted funds general	Restricted funds	Total	Unrestricted funds general	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Commissioned Events			0	4,684		4,684
Bike Repairs			0	7,962		7,962
Group Cycle Training	51,148		51,148	33,813		33,813
Venue Hire			0	382		382
Bespoke Cycle Training			0			0
Wood Classes		10,475	10,475		9,481	9,481
Cafe Income	33,583		33,583	24,508		24,508
	84,731	10,475	95,206	71,349	9,481	80,830

6 Cost of charitable activities

	2024	2023
	£	£
Staff costs	37,000	83,717
Depreciation and impairment	36,269	36,269
Premises costs	30,464	34,736
Running costs	28,113	37,223
Legal and professional		4,743
Governance costs	9,306	8,133
	141,152	204,821
<b>Analysis by fund</b>		
Unrestricted funds - general	85,083	128,053
Unrestricted funds - designated	36,269	36,269
Restricted funds	19,800	40,499
	141,152	204,821

7 Directors' remuneration and expenses

Remuneration of £Nil (Per Note 8) (2023 - £8,391) was paid to Norman Armstrong, Director, in his role as the charity's Development Worker and in accordance with Sections 50 and 52 of the charity's Articles of Association.

No Director was reimbursed expenses during the year (2023 - £Nil). See also Note 17.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Employees	3	5
Seasonal workers	-	-
	3	5

Employment costs

	2024	2023
	£	£
Director's salary		8,391
Wages and salaries	36,602	73,631
Social security costs		1,182
Other pension costs	329	904
	36,931	84,108

The remuneration of key management personnel during the year including employer's contributions to national insurance and pensions was £22,377 (2023 - £22,377).

There was no employees whose annual remuneration was £60,000 or more.

# FREE WHEEL NORTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30TH JUNE 2024

### 9 Net income/(expenditure) for the year

	2024	2023
	£	£
Net income/(expenditure) for the year is stated after charging:		
Independent examiner's remuneration	500	5,996
Depreciation of owned tangible fixed assets	36,269	36,269
Operating lease charges	20,065	10,690

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Tangible fixed assets

	Leasehold improvements	Fixtures, fittings and equipment	Total
	£	£	£
<b>Cost</b>			
At 1 July 2023	295,510	112,530	408,040
At 30 June 2024	295,510	112,530	408,040
<b>Deprecation and impairment</b>			
At 1 July 2023	141,258	97,236	238,494
Depreciation charged in the year	27,904	8,365	36,269
At 30 June 2024	169,162	105,601	274,763
<b>Carrying amount</b>			
At 30 June 2024	126,348	6,929	133,277
At 30 June 2023	154,252	15,294	169,546
<b>Analysis of costs by location</b>			
Glasgow Green	194,883		
The Whitehouse, Maryhill	100,627		
	295,510		

**FREE WHEEL NORTH**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30TH JUNE 2024**

**12 Debtors**

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors		192
Prepayments	2,474	2,468
	<u>2,474</u>	<u>2,660</u>

**13 Creditors: amounts falling due within one year**

	2024	2023
	£	£
Accruals and deferred income	3,134	6,277
	<u>3,134</u>	<u>6,277</u>

**14 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Directors for specific purposes:

	Balance at 1 July 2022	Expenditure	Transfers	Balance at 1 July 2023	Expenditure	Balance at 30 June 2024
	£	£	£	£	£	£
Designated Assets Fund	205,815	(36,269)	-	169,546	(36,269)	133,277

**Purposes of Designated Funds**

**Designated Assets Fund**

The Designated Assets Fund represents the net book value of the charity's fixed assets which would not be readily convertible into cash.

**The following pages do not form part of the statutory accounts**



# FREE WHEEL NORTH

## DETAILED TRADING PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2024

		2024	2023
	£	£	£
<b><u>Income</u></b>			
UF Donations and gifts	2,060	2,888	
		2,060	2,888
<b><u>Income from charitable activities</u></b>			
RF Charitable income - performance related grants	20,800	1,000	
		20,800	1,000
<b><u>Income from trading activities</u></b>			
Commissioned Events		4,684	
Bike Repairs		7,962	
Group Cycle Training	51,148	33,813	
Venue Hire		382	
Bespoke Cycle Training			
Wood Classes	10,475	9,481	
Cafe Sales	33,583	24,508	
		95,206	80,830
<b>Total income</b>		118,066	84,718
<b>Total expenditure</b>		(141,152)	(204,821)
		-23,086	-120,103

# FREE WHEEL NORTH

## DETAILED TRADING PROFIT AND LOSS ACCOUNT (CONTINUED) FOR THE YEAR ENDED 30TH JUNE 2024

		2024		2023
	£	£	£	£
<u>Charitable activities</u>				
<u>Staff costs</u>				
Wages and salaries	36,671		73,631	
Social security costs			1,182	
Director's remuneration			8,000	
Staff pension	329		904	
		37,000		83,717
<u>Depreciation</u>				
Depreciation	36,269		36,269	
		36,269		36,269
<u>Premises costs</u>				
Rent	20,065		20,090	
Rates	140		6,041	
Heat and light	1,787		4,615	
Insurance	8,472		3,990	
		30,464		34,736
<u>Running costs</u>				
Telephone	1,994		2,180	
Training costs	720		569	
Advertising			50	
Subscriptions	1,889		609	
General expenses	58		3,480	
Travel and subsistence			1,284	
Repairs and maintenance	12,833		17,736	
Ride costs			1,350	
Rickshaw hire	1,413		2,084	
Van hire	610			
Volunteer expenses	1,786		1,764	
Payroll fees	1,346		1,340	
Events				
Card Charges	1,083			
Whitehouse supplies	1,300			
Cafe supplies	3,082		4,777	
		28,113		37,223

**FREE WHEEL NORTH**

**DETAILED TRADING PROFIT AND LOSS ACCOUNT (CONTINUED)  
FOR THE YEAR ENDED 30TH JUNE 2024**

		2024		2023
	£	£	£	£
<u>Legal and professional</u>				
Consultancy fees			4,743	
				4,743
<u>Governance costs</u>				
Independent examination fees	500		5,996	
Legal and professional	8,806		2,137	
		9,306		8,133
<b>Total charitable activities expenditure</b>		<b>141,152</b>		<b>204,821</b>
<b>Total expenditure</b>		<b>141,152</b>		<b>204,821</b>