

Company Registration Number - SC346177

The Charity Registration Number is :- SC039774

Adam's Community Trust

Report and Accounts

31 July 2025

Adam's Community Trust

Report and accounts for the year ended 31 July 2025

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Adam's Community Trust

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Directors' Annual Report for the year ended 31 July 2025

The Directors present their Report and Accounts for the year ended 31 July 2025, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Adam's Community Trust.

The charity is also known by its operating name, Adam's Community Trust.

The charity's areas operation and UK charitable registration.

The charity is registered in Scotland with The Office of the Scottish Charity Regulator (OSCR) with charity number SC039774.

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The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

32 Crosshill Road
Strathaven,
ML10 6DS
Telephone

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Directors in office on the date the report was approved were:-

Simon Tilston
Roger Lee

The following persons served as Directors during the year ended 31 July 2025 :-

The trustees who served as a trustee in the reporting period were as shown above, and were changes during the year as shown below, but noer in the period between the year end and the approval of the accounts.

At the Annual General Meeting all trustees retire as trustees, but are eligible for reappointment.

The following trustees are also members of the charity:

Gail Mercer
Simon Tilston
Roger Lee
Tracy McCarroll
Chris Parkin
Lynn Coy
Julie Bell
Gail Clarke - resigned 4/11/2024
Lorna Strachan - resigned 4/11/2024

Adam's Community Trust

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Directors' Annual Report for the year ended 31 July 2025

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

To promote the benefits of the inhabitants and the people of Strathaven and the surrounding area and in particular the advancement of environmental protection or improvement, the advance of education, the furtherance of health and relief of poverty, sickness and distress by managing and operating community based projects and other related services by; Promoting community activities organising community based activities Co-operating with other agencies and organizations in identifying and supporting community based projects in need of additional support and assistance, and raising and distributing funds to finance pursuits, activities and projects in the furtherance of the objects.

The main activities undertaken in relation to those purposes during the year.

The charity has over the year continued to promote the benefits of the inhabitants and the people of Strathaven in line with its objectives by supporting local projects.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The charity has over the year continued to promote the benefits of the inhabitants and the people of Strathaven in line with its objectives by supporting local projects.

The main achievements and performance of the charity during the year.

ACT members supported Hangarfest in the Town (Jun'25) and involved other groups to help as a consideration towards ensuring sustainability of the event and a share in any excess monies.

This key community event accounts for most of the bank account activity.

As in previous years ACT received a lump sum donation from the remaining residue Lambie estates wind turbine rental during the period.

The above two items were the main cause of ACT's bank balance increase over the period.

Apart from Hangarfest ACT remained relatively inactive for most of this financial year.

ACT contributed towards the preparation of the Strathaven and Glassford Community Action Plan and Local Place Plan. The Local Place Plan has been submitted to South Lanarkshire Council, and will influence the development of its next Local Development Plan. The Plan will identify what should happen in each community, and where it should happen and provides a ten-year vision for Strathaven and Glassford.

It is ACT's intention to donate to individual projects as a 3rd party contributor, that are identified in this 10-year vision, that also align with ACT's aims and objects.

The difference the charity's performance during the year has made to the beneficiaries of the charity and the wider society.

In identifying and supporting community based projects in need of additional support and assistance, and raising and distributing funds to finance pursuits, activities and projects this has both benefited the local community as well as visitors to the town.

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Directors' Annual Report for the year ended 31 July 2025

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The charity actively seeks to recruit and appoint new charity trustees, but this year has unfortunately been unable to attract any new trustees, but has retained the previous ones.

The policies and procedures for the induction and training of trustees.

The Directors of the company are also charity trustees for the purposes of charity law and under the Company's Articles are known as members of the Board. Under the requirement of the Memorandum and Articles of Association the members of the board are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

The obligations of the Board are to maintain documents which set out the operational framework for the charity including the Memorandum and Articles, resourcing the current financial position as set out in the latest published accounts and the future planning and objectives.

Trustee induction

This is something the current Council Of Management are proposing to develop and introduce.

Bankers Royal Bank of Scotland Hamilton, Unit 1. Hamilton. ML3 6AD

Financial review

The charity's financial position at the end of the year ended 31 July 2025

The financial position of the charity at 31 July 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025 £	2024 £
Net income	3,159	3,916
Unrestricted Revenue Funds available for the general purposes of the charity	99,585	96,577
Restricted Revenue Funds	2,146	1,995
Total Funds	101,731	98,572

Financial review of the position at the reporting date, 31 July 2025 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The Board realises the importance of building reserves to meet unforeseen events , and this with in mind the charity had three restricted funds at the year end Fund for Forward Scotland to fund the new play facility which has a closing balance of £1,248, Toddler Park Enhancement closing balance of £830, and Allison Green Project balance of £68.

The unrestricted funds represent income earned but not yet realised in supporting charitable activities. At 31 July 2025, the charity had funds carried forward of £101,731 and the Trustees consider this to be appropriate to allow them to continue the work ACT is committed to continuing with and funding feasibility projects that will receive retrospective refunding.

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Directors' Annual Report for the year ended 31 July 2025***Going Concern***

The charity currently has net reserves and is therefore reliant on the continued support of donors and its creditors to continue. The accounts have continued to be prepared on a going concern basis.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Fiona McMurray FMAAT
Member of the Association of Accounting Technicians
29 Hamilton Street
Saltcoats
North Ayrshire
KA21 5DT

Adam's Community Trust

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Directors' Annual Report for the year ended 31 July 2025

Statement of the Directors' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended)

In particular, the Companies Act 2006 and charity law require the Board of Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the statutory responsibility of the Independent Examiner in relation to the Directors' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 8 to 23.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 24 March 2026.



SIMON TILSON
Director and Trustee

Adam's Community Trust

Report of the Independent Examiner to the Directors of the charitable company on the accounts for the year ended 31 July 2025

I report to the Directors on my examination of the financial statements of the charitable company on pages 8 to 23 for the year ended 31 July 2025 which have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by The Office of the Scottish Charity Regulator (OSCR), and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Directors and the Independent Examiner and the basis of the report

As described on page 5, you, the charitable company's Directors, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Directors consider that the audit requirement of Regulations 10(1) (a) to (c) of the The Charities Accounts (Scotland) Regulations 2006 (as amended) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Directors have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 44(1)(c) of the Act;
- b) follow the applicable procedures in the Regulation 11 of The Charities Accounts (Scotland) Regulations 2006 (as amended) and in accordance with the guidance given by The Office of the Scottish Charity Regulator and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

and;

I conducted my examination in accordance with the Regulation 11 of The Charities Accounts (Scotland) Regulations 2006 (as amended) and in accordance with the guidance given by The Office of the Scottish Charity Regulator, setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Directors, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Directors in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Directors of all material matters.

Adam's Community Trust

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of the Association of Accounting Technicians;

This is a report in respect of an examination carried out under 44(1)(c) of the Act and in accordance with Regulation 11 of The Charities Accounts (Scotland) Regulations 2006 (as amended) and in accordance with the guidance given by The Office of the Scottish Charity Regulator which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 44(1)(a) of The Charities and Trustee Investment (Scotland) Act 2005;

when preparing accounts on a fully accrued basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

Signed:-



Fiona McMurray FMAAT - Independent Examiner

the Association of Accounting Technicians

29 Hamilton Street

Saltcoats

North Ayrshire

KA21 5DT

This report was signed on 27 March 2026

Adam's Community Trust - Statement of Financial Activities for the year ended 31 July 2025

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 July 2025, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025 £	2025 £	2025 £	2024 £
Income & Endowments from:					
Donations & Legacies	A1	2,000	-	2,000	1,500
Other trading activities	A3	8,753	-	8,753	3,208
Investments	A4	1,321	-	1,321	1,354
Total income	A	12,074	-	12,074	6,062
Expenditure on:					
Raising funds	B1	7,998	-	7,998	1,089
Charitable activities	B2	917	-	917	1,057
Total expenditure	B	8,915	-	8,915	2,146
Net income for the year		3,159	-	3,159	3,916
Net income after transfers	A-B-C	3,008	151	3,159	3,916
Net movement in funds		3,008	151	3,159	3,916
Reconciliation of funds:- E					
Total funds brought forward		96,577	1,995	98,572	94,656
Total funds carried forward		99,585	2,146	101,731	98,572

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 14 to 23 form an integral part of these accounts.

Adam's Community Trust - Statement of Financial Activities for the year ended 31 July 2025

	SORP Ref	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Income & Endowments from:				
Donations & Legacies	A1	1,500	-	1,500
Charitable activities	A2	-	-	-
Other trading activities	A3	3,208	-	3,208
Investments	A4	1,354	-	1,354
Other	A5	-	-	-
Total income	A	6,062	-	6,062
Expenditure on:				
Raising funds	B1	1,089	-	1,089
Charitable activities	B2	1,057	-	1,057
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	2,146	-	2,146
Net gains on investments	B4	-	-	-
Net income for the year		3,916	-	3,916
Transfers between funds	C	-	-	-
Net income after transfers		3,916	-	3,916
Net movement in funds		3,916	-	3,916
Reconciliation of funds:-				
Total funds brought forward		92,661	1,995	94,656
Total funds carried forward		96,577	1,995	98,572

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 14 to 23 form an integral part of these accounts.

Adam's Community Trust - Statement of Financial Activities for the year ended 31 July 2025

Adam's Community Trust - Resources applied in the year ended 31 July 2025 towards fixed assets for Charity use:-

	2025	2024
	£	£
Funds generated in the year as detailed in the SOFA	3,159	3,916
Net resources available to fund charitable activities	3,159	3,916

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 23 form an integral part of these accounts.

Adam's Community Trust - Statement of Financial Activities for the year ended 31 July 2025

Movements in revenue and capital funds for the year ended 31 July 2025

Revenue accumulated funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last year Total Funds 2024 £
Accumulated funds brought forward	96,577	1,995	98,572	94,656
Recognised gains and losses before transfers	3,159	-	3,159	3,916
	99,736	1,995	101,731	98,572
Closing revenue funds	99,585	2,146	101,731	98,572

Summary of funds

	Unrestricted and Designated funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last Year Total Funds 2024 £
Revenue accumulated funds	99,585	2,146	101,731	98,572

The notes attached on pages 14 to 23 form an integral part of these accounts.

Adam's Community Trust - Statement of Financial Activities for the year ended 31 July 2025

Adam's Community Trust Income and Expenditure Account for the year ended 31 July 2025 as required by the Companies Act 2006

	2025 £	2024 £
Income		
Income from operations	10,753	4,708
Investment income		
Interest receivable	1,321	1,354
Gross income in the year before exceptional items	12,074	6,062
Gross income in the year including exceptional items	12,074	6,062
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	-	183
Fundraising costs	7,998	1,089
Governance costs	917	874
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	8,915	2,146
Net income before tax in the financial year	3,159	3,916
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	3,159	3,916
Retained surplus for the financial year	3,159	3,916

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 23 form an integral part of these accounts.

Adam's Community Trust - Balance Sheet as at 31 July 2025

		SORP		2025	2024
		Note Ref		£	£
Fixed assets		A			
Tangible assets	7	A2		3	3
Current assets		B			
Debtors	8	B2	193	189	
Cash at bank and in hand		B4	102,452	99,254	
Total current assets			102,645	99,443	
Creditors: amounts falling due within one year	9	C1	(917)	(874)	
Net current assets				101,728	98,569
The total net assets of the charity				101,731	98,572

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	15	D2	2,146	1,995	
				2,146	1,995
Unrestricted Funds					
Unrestricted Revenue Funds	15	D3	99,585	96,577	
				99,585	96,577
Designated Funds					
Total charity funds				101,731	98,572

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Roger Lee

ROGER LEE

Trustee

Approved by the board of trustees on 24 March 2026

The notes attached on pages 14 to 23 form an integral part of these accounts.

Adam's Community Trust

Notes to the Accounts for the year ended 31 July 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by The Office of the Scottish Charity Regulator (OSCR) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimate.

The estimates and underlying assumptins are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2026, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Adam's Community Trust

Notes to the Accounts for the year ended 31 July 2025

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note5.

Adam's Community Trust

Notes to the Accounts for the year ended 31 July 2025

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition. If there is a minimum amount below which items are not capitalised

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	25 % straight line
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A regular annual review of the likelihood of asset impairment is undertaken.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Adam's Community Trust

Notes to the Accounts for the year ended 31 July 2025

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

7 Tangible fixed assets

Current Year	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 August 2024	-	4,895	-	4,895
At 31 July 2025	-	4,895	-	4,895
Depreciation				
At 1 August 2024	-	4,892	-	4,892
At 31 July 2025	-	4,892	-	4,892
Net book value				
At 31 July 2025	-	3	-	3
At 31 July 2024	-	3	-	3
Prior Year				
	£	£	£	£
Cost				
02 August 2023	-	4,895	-	4,895
31 July 2024	-	4,895	-	4,895
Depreciation				
02 August 2023	-	4,892	-	4,892
31 July 2024	-	4,892	-	4,892
Net book value				
31 July 2024	-	3	-	3
01 August 2023	-	3	-	3

Adam's Community Trust

Notes to the Accounts for the year ended 31 July 2025

8 Debtors

	2025	2024
	£	£
Prepayments and accrued income	193	189

9 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	917	874

10 Loans to trustees included in debtors

There are no loans to trustees included within debtors.

11 Guarantees made by the charity on behalf of trustees

There were no guarantees made by the charity on behalf of the trustees.

12 Income and Expenditure account summary

	2025	2024
	£	£
At 1 August 2024	98,572	94,656
Surplus after tax for the year	3,159	3,916
At 31 July 2025	101,731	98,572

13 No related party transactions

There were no transactions with related parties in the year.

14 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2025

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	3	-	-	3
Current Assets	100,499	-	2,146	102,645
Current Liabilities	(917)	-	-	(917)
	99,585	-	2,146	101,731

At 1 August 2024

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	3	-	-	3
Current Assets	97,448	-	1,995	99,443
Current Liabilities	(874)	-	-	(874)
	96,577	-	1,995	98,572

Adam's Community Trust

Notes to the Accounts for the year ended 31 July 2025

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2024	Movement in funds in 2025	Transfers between funds in 2025	Funds carried forward to 2026
	£	See Note 16 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	96,577	3,159	(151)	99,585
Total unrestricted and designated funds	96,577	3,159	(151)	99,585
Restricted funds:-				
Toddler Park Enhancement	830	-	-	830
Forward Scotland	1,248	-	-	1,248
Allison Green Project	68	-	-	68
Common Green Christmas Lights	(151)	-	151	-
Total restricted funds	1,995	-	151	2,146
Total charity funds	98,572	3,159	-	101,731

16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2025 £	2025 £	2025 £	2025 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	12,074	(8,915)	-	3,159
	12,074	(8,915)	-	3,159

Adam's Community Trust

Notes to the Accounts for the year ended 31 July 2025

17 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Toddler Park Enhancement	To provide funding for the purpose of providing a new play facility in Strathaven Park
Forward Scotland	To provide funding for the purpose of providing a new play facility in Strathaven Park
Allison Green Project	To improve Allsion Green in Stathaven
Common Green Christmas Lights	To improve the Common Green Christmas lights

18 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding **£10** to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Adam's Community Trust

Detailed analysis of income and expenditure for the year ended 31 July 2025 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

19 Donations, Grants and Legacies

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Donations and gifts from individuals				
Lambie Estate	2,000	-	2,000	1,500
Total donations and gifts from individuals	2,000	-	2,000	1,500
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	2,000	-	2,000	1,500

20 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Income from fundraising events	8,753	-	8,753	3,208
Total from other activities A3	8,753	-	8,753	3,208

21 Investment income

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Bank Interest Receivable	1,321	-	1,321	1,354
Total investment income A4	1,321	-	1,321	1,354

Adam's Community Trust

Detailed analysis of income and expenditure for the year ended 31 July 2025 as required by the SORP 2015

22 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Administrative overheads				
Membership subscriptions	-	-	-	40
Sundry expenses	-	-	-	143
Support costs before reallocation	-	-	-	183
Total support costs - Current Year	-	-	-	183

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

23 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Independent Examiner's fees	917	-	917	874
Total Governance costs	917	-	917	874

All the expenditure in the prior year was unrestricted.

Adam's Community Trust

Detailed analysis of income and expenditure for the year ended 31 July 2025 as required by the SORP 2015

24 Total Charitable expenditure

Current Year		Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Total support costs	B2d	-	-	-	183
Total Governance costs	B2e	917	-	917	874
Total charitable expenditure	B2	917	-	917	1,057

All the expenditure in the prior year was unrestricted.

Prior Year		Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Total support costs	B2d	183	-	183
Total Governance costs	B2e	874	-	874
Total charitable expenditure	B2	1,057	-	1,057

25 Expenditure on raising funds and costs of investment management

Current Year		Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Fundraising Insurance		439	-	439	423
Cost of fundraising activities		4,907	-	4,907	666
Donations		2,652	-	2,652	-
Total fundraising costs	B1	7,998	-	7,998	1,089

Prior Year		Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Fundraising Insurance		423	-	423
Cost of fundraising activities		666	-	666
Total fundraising costs	B1	1,089	-	1,089