

# Hibernian Community Foundation Limited

Scotland · Charity number SC039699

## Details

|            |                                                          |
|------------|----------------------------------------------------------|
| Known as   | Hibernian Community Foundation                           |
| Status     | Active                                                   |
| Legal form | Company (the charity is registered with Companies House) |
| Registered | 2008-07-02                                               |
| Register   | <a href="#">View on the OSCR register</a>                |

## Contact

|         |                                                                                            |
|---------|--------------------------------------------------------------------------------------------|
| Address | Easter Road Stadium<br>12 Albion Place<br>Edinburgh<br>EH7 5QG                             |
| Website | <a href="http://www.hibernianinthecommunity.org.uk">www.hibernianinthecommunity.org.uk</a> |

## Activities

**Activities:** 'It makes grants, donations or gifts to organisations', 'It carries out activities or services itself'

**Purposes:** 'the advancement of education', 'the advancement of health', 'the advancement of citizenship or community development', 'the advancement of public participation in sport', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended', 'the promotion of equality and diversity'

**What the charity does:** Our Foundation works to combat the effects of poverty and social inequalities within our community. With a focus on delivering accessible empowering and inclusive programmes we strive to address the root causes of these issues enhancing the overall health and wellbeing of all community members.

**Beneficiaries:** 'Children or young people', 'Older People', 'People with disabilities or health problems', 'No specific group, or for the benefit of the community', 'Other charities or voluntary bodies'

**Objectives:** The advancement of public participation in sport in Scotland through the promotion, alone or in conjunction with others, of participation in football and other sporting activities and acting as advisors in relation to the development of football and other sporting activities. The advancement of health in Scotland by the promotion, alone or in conjunction with others, of the benefits of physical activity and provision of assistance in relation to sports-related and healthy lifestyle matters. The advancement of community development in Scotland by promoting, alone or in conjunction with others, participation in football clubs and other sports, diversionary, activities and citizenship to a cross section of the community. The advancement of education in the community in Scotland by promoting, alone or in conjunction with others, football and other

sports, literacy, numeracy, life skills, and social activities to a cross section of the community. The promotion of equality and diversity by encouraging participation and intergration into a range of inclusive and accessible programmes which strive to bring together a cross section of the community. and such other charitable objuest as is charitable, not falling under the preceding sub-clauses and that may reasonably be regarded as similar to any of the preceding objects.

## Geography

- **Main operating location:** City of Edinburgh
- **Geographical spread:** More than one local authority area in Scotland

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-06-30 | £799,086 | £992,824    | -      | 14        |
| 2024-06-30 | £886,853 | £891,044    | -      | 21        |
| 2023-06-30 | £435,456 | £436,598    | -      | 29        |
| 2022-06-30 | £354,255 | £448,636    | -      | 7         |
| 2021-06-30 | £446,533 | £378,344    | -      | 16        |

**Hibernian Community Foundation Limited**

Scotland - Charity number SC039699

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# Accounts

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Charity registration number SC039699 (Scotland)

Company registration number SC345199

**HIBERNIAN COMMUNITY FOUNDATION LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

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# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 30 JUNE 2025

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The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The charitable objectives of the Hibernian Community Foundation are:

- The advancement of public participation in sport in Scotland through the promotion, alone or in conjunction with others, of participation in football and other sporting activities and acting as advisors in relation to the development of football and other sporting activities.
- The advancement of health in Scotland by the promotion, alone or in conjunction with others, of the benefits of physical activity and provision of assistance in relation to sports-related and healthy lifestyle matters.
- The advancement of community development in Scotland by promoting, alone or in conjunction with others, participation in football clubs and other sports, diversionary, activities and citizenship to a cross section of the community.
- The advancement of education in the community in Scotland by promoting, alone or in conjunction with others, football and other sports, literacy, numeracy, life skills, and social activities to a cross section of the community.
- The promotion of equality and diversity by encouraging participation and integration into a range of inclusive and accessible programmes which strive to bring together a cross section of the community; and such other charitable objects as is charitable, not falling under the preceding sub-clauses and that may reasonably be regarded as similar to any of the preceding objects.

### Achievements and performance

#### *Significant activities and achievements against objectives*

2024/25 was also a year of significant challenges and change for the charity. Income fell by approximately 10%, reflecting the impact of wider economic pressures and reduced fundraising compared to previous years.

This transition had a large impact on fundraising efforts but in the main we were able to continue delivering the programs for the local community using reserves to fund these programs. The Chair of the Board Mags McPherson, stood down in 2024 and was replaced by Steve Smith.

The focus of the charity's work reflected the interim strategy launched in the previous year. That is, alleviating the impact of the cost-of-living crisis, addressing social isolation and loneliness in the community.

During the year, the charity received various non-cash support from partners, including the use of premises, utilities, IT and HR assistance, marketing and legal services, and other benefits such as match tickets and fundraising prizes. These contributions have been essential to the charity's operations; however, due to the nature of these items, it is not possible to reliably measure their value, and therefore they have not been included in the financial statements.

### New Scots

The programme provides tailored support for refugees and asylum seekers, with a strong focus on Ukrainian families and individuals who have recently arrived in Edinburgh. The programme is led by Vitaliia Melnyk, a Ukrainian psychologist and gestalt therapist who fled Kharkiv with her daughter during the Russo-Ukrainian war. As the New Scots Activity Coordinator, she brings lived experience of displacement, which helps her design activities that are empathetic, practical, and culturally sensitive. Activities are creative, and therapeutic to support mental health while preserving traditions while building new friendships. Safe spaces are offering dignity, comfort, and inclusion for families who have faced trauma.

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

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### **Team United & Para Football**

The strategic decision to merge with Team United did not evolve as planned. The de-merger happened on 30<sup>th</sup> June 2025 and the programme remains a flagship programme of the Autism FA. Staff involved in the programme were transferred to the Autism FA and the Head of Para Football remains in post. Hibernian Community Foundation still supports Para football and this includes our Autism team along with other programmes such as Parkinson Walking Football. We wish them every success as the goal of offering even more autistic and neurodiverse children the opportunity to play football is a commendable one.

### **Community Football**

The Hibernian Community Foundation's Community Football Club is a grassroots hub that offers football opportunities for all ages and abilities, from toddlers to over-50s, with a strong emphasis on inclusion, volunteering, and community spirit.

The club is designed to make football accessible to everyone in Edinburgh and the Lothians, regardless of background, ability, or experience. There is an inclusive ethos and activities are also run under the Foundation's motto "*Football for All*", ensuring everyone who wants to play can.

### **Youth football:**

Community club teams provide structured training and match opportunities for children and teenagers. Local squads compete in grassroots leagues, giving young players a pathway into structured football.

### **Adult football:**

Programmes extend to adults, including recreational football and walking football for older participants.

### **Over-50s:**

Tailored sessions promote fitness, social connection, and wellbeing

### **Active Schools programme:**

Delivered in partnership with schools across Edinburgh, ensuring football is embedded in education.

### **Holiday camps:**

Seasonal camps at Easter Road and other venues provide fun, safe environments for children during school breaks.

### **Walking football:**

Adapted sessions for older adults or those with mobility challenges, focusing on health and social inclusion.

### **Para football:**

Dedicated pathways for players with disabilities

### **Extra Time**

In May 2024, The Hibernian Community Foundation was awarded £149,844k funding from the Scottish FA as part of the *Extra Time* programme taking us to quarter 3 of the financial year. We are pleased that Extra Time funding has been extended for the coming year.

Extra Time provides *free before-school, after-school, and holiday activity clubs* for primary school children from low-income families. The programme tackles child poverty, food insecurity, and childcare pressures, while giving children access to football and wider activities. At Hibernian Community Foundations, the programme was named **Ron Gordon's Extra Time** in 2024, in memory of the late chairman. It supports around 60 children from four primary schools in Leith, offering up to 12 hours of coached football each week, games and hot meals provided in the Community Hub at Easter Road Stadium.

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

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### Community Hub

We formally re-occupied the newly refurbished hub. Our thanks go to the club and The Ellen & Iain Graham charitable Foundation and Kateryna Polyakov who provided funding towards the refurbishment and the purchasing of equipment for the community kitchen. This allows the continuation of services for vulnerable people in the community. Thanks to a growing and amazingly committed group of volunteers, meal provisions are providing lunch and dinner servings each month. A pantry service offering essential groceries, free barber service, and Empty Kitchen, Full Hearts provide home meal parcels a week for collection from the Hub. Social activities such as Hibs Memories, Monday Matchday Board Games, and Hibs Community Choir continued to attract good numbers, with the latter performing on special occasions, including match days.

Activities to improve physical health continued or were introduced, such as chair yoga, Tai Chi and tea-dances; the latter were organised with neighbouring community charities and attracted over 130 guests. The charity's commitment to men's mental health continued with the running of the Andy's Man's club and Supporting Our Supporters.

In the purpose of spirit and in celebrating diversity, the Foundation's multicultural evenings are inclusive community events designed to celebrate diversity, bring people together, and support vulnerable groups through food, culture, and connection. These evenings highlight our multicultural communities, offering a welcoming space where people from different backgrounds can share traditions and experiences, supporting vulnerable groups through food, culture, and connection.

The introduction of the SFA's Next Generation for the most promising girls and women across Scotland saw the Foundation's U14s, U16s and U18s teams enter the top tier of the programme. This was a reflection of the charity's commitment to improving the facilities, coaching and support given to developing players at this level.

### General

In **Fundraising**, the charity continues its successful Christmas Appeal, to support the work of the Foundation such as the Christmas Day Lunch. A Christmas online auction, the Kiltwalk (attracting over 280 participants and raising over £24,000), The Ron Gordon Challenge and David Gray's Cycle from Glasgow to Edinburgh all helped towards bridging our financial shortfall.

The **Christmas Day lunch** in 2024 saw 300 people receiving a three-course meal in the stadium, and 200 meals being delivered to homes in Edinburgh. Guests enjoy a full Christmas lunch in the hospitality suites, with music, games, and decorations creating a warm, festive atmosphere. Children receive Christmas presents, distributed by Hibernian FC players and staff, including members of the men's and women's squads.

The board of the Foundation remain deeply indebted to the generosity and goodwill of the Hibernian family – the football club, the fans, volunteers, partner charities and groups, and of course our diverse range of funders that enable the Foundation to remain a force for good in the community.

### Financial review

The charity has recorded a deficit of £193,738 for the year (2024: deficit of £4,191). The charity has a balance sheet deficit of £23,103 (2024: surplus £170,635), including net current liabilities of £26,261 (2024: net current assets of £169,331).

### Reserves policy

Hibernian Community Foundation organises community programmes and football sessions for people of all ages at the club's stadium and across the Lothians. Income is derived from a range of partnerships with charities, grantmakers, associations and companies, and by organising pay-to-play football sessions and fundraising events and appeals. The directors would wish to protect programmes that provide direct support to people from low-household incomes, such as its lunch clubs and the supply of food packages, and those which provide relief to people living in isolation, through social and health-related activities held in the stadium and on sports pitches. The directors would also wish to provide some security to the valued staff team and continue appropriately to remunerate them for their services. The directors aim to retain funds that represent between two to four months of operating costs and associated overheads. This is estimated to be £70,000 per month, equating to a free reserve of between £140,000 and £280,000. The directors are working towards achieving this target.



# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

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### **Investment policy**

The Trustees, having regard to the liquidity requirements of running the charity, have kept available funds in an interest-bearing account and seek to maximise interest where practicable.

### **Risk Management**

The trustees have assessed the major risks to which the Charity is exposed, in particular those risks related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate the Charity's exposure to such risks. The Charity's Risk Register is reviewed by the Board of Directors on an annual basis.

### **Plans for future periods**

The board aims to continue to grow the Foundation's work by engaging with more members of the local community, developing both its free-to-play and pay-to-play football sessions and consolidating growth that has been achieved in para football.

There are plans to grow the provision of community meals, and developing services that will benefit service users, such as participating in volunteering and social activities. This work relies heavily on an exceptionally committed volunteers, and the Foundation aims to professionalise its recognition and reward of everyone who gives up their time to further its work.

The Community Hub space is proving to be a valued resource in the community, with local people, groups and charities making use of the space and its facilities. Developing the range of community services offered from the Hub remains a priority, while ensuring those from low-income households and marginalised groups stand to benefit the most. Greater evening and weekend use of the space is anticipated.

Building relations with Hibernian FC, its board, staff, players, coaches and supporters, has proved enormously successful to date. Every effort will be made to continue to enable this relationship to flourish.

### **Structure, governance and management**

The charity is a company limited by guarantee having no share capital and is governed by a Memorandum and Articles of Association dated 27 June 2008. The Company is registered as a charity in Scotland.

### ***Recruitment and appointment of trustees***

The trustees of the charity comprise a Chairperson and Board Members who possess relevant knowledge, skills and abilities to further the aims of the charity. At present, the Foundation's constitution does not stipulate terms of tenure for directors, but it is expected that this will be introduced in the next financial year. The Board includes the chief executive officer of Hibernian Football Club.

In addition, the trustees may appoint additional trustees to replace any trustee who resigns or dies mid-term or to fill a vacancy that may arise. Any such trustee appointed must first be approved by the trustees as having the appropriate capabilities to perform the duties of trustee in the best interests of the charity.

### ***Organisational structure***

The Board of Directors control the overall operations of the Foundation.

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

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### *Other matters*

#### **Trustees:**

Alastair Barr (resigned 24 January 2025)  
Jan Cargill (resigned 22 October 2024)  
Grahame Cumming (resigned August 2025)  
Sean Dunn  
Katherine Gordon  
Steven Smith  
Ben Kensell (resigned 23 January 2025)  
Joseph Newell (appointed 2 October 2024)  
Kieran Power  
Daljit Singh (resigned 23 March 2025)

#### **Company Registered Number:**

SC345199

#### **Registered Address:**

Easter Road Stadium  
12 Albion Place  
Edinburgh  
EH7 5QG

#### **Registered Charity Number:**

SC039699

#### **Independent Examiner:**

Thomson Cooper  
22 Stafford Street  
Edinburgh  
EH3 7BD

#### **Bankers:**

Virgin Money  
83 George Street  
Edinburgh  
EH2 3ES

#### **Solicitors:**

Dentons UKMEA LLP  
1 George Square Glasgow  
Glasgow  
G2 1AL

### **Statement of trustees' responsibilities**

The trustees, who are also the directors of Hibernian Community Foundation Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

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The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditor**

Thomson Cooper were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

*Steve Smith*

.....  
S Smith

**Trustee**

Date: 22-12-25  
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# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF HIBERNIAN COMMUNITY FOUNDATION LIMITED

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#### Opinion

We have audited the financial statements of Hibernian Community Foundation Limited (the 'charity') for the year ended 30 June 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF HIBERNIAN COMMUNITY FOUNDATION LIMITED

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: existence and timing of recognition of income, posting of unusual journals along with complex transactions and non-compliance with laws and regulations. We discussed these risks with management, designed audit procedures to test the timing and existence of revenue, tested a sample of journals to confirm they were appropriate and inspected minutes from meetings held by management and trustees for any reference to breaches of laws and regulations. In addition, we reviewed areas of judgement for indicators of management bias to address these risks.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the officers and other management (as required by the auditing standards).

We reviewed the laws and regulations in areas that directly affect the financial statements including applicable charity and company law and considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

With the exception of any known or possible non-compliance with relevant and significant laws and regulations, and as required by the auditing standards, our work in respect of these was limited to enquiry of the officers and management of the charity.

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF HIBERNIAN COMMUNITY FOUNDATION LIMITED

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We communicated identified laws and regulations and potential fraud risks throughout our team and remained alert to any indications of non-compliance or fraud throughout the audit. However the primary responsibility for the prevention and detection of fraud rests with the trustees.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Fiona Haro (Senior Statutory Auditor)**

**for and on behalf of Thomson Cooper, Statutory Auditors**

Edinburgh

22-12-25

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Thomson Cooper is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2025**

| Current financial year               |       | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|--------------------------------------|-------|------------------------------------|----------------------------------|--------------------|--------------------|
|                                      | Notes |                                    |                                  |                    |                    |
| <b>Income and endowments from:</b>   |       |                                    |                                  |                    |                    |
| Donations and legacies               | 2     | 40,878                             | 46,142                           | 87,020             | 122,529            |
| Charitable activities                | 3     | 294,661                            | 230,095                          | 524,756            | 515,248            |
| Other trading activities             | 4     | 152,584                            | 28,968                           | 181,552            | 120,411            |
| Investments                          | 5     | 5,758                              | -                                | 5,758              | 10,978             |
| Other income                         | 6     | -                                  | -                                | -                  | 117,687            |
| <b>Total income</b>                  |       | <u>493,881</u>                     | <u>305,205</u>                   | <u>799,086</u>     | <u>886,853</u>     |
| <b>Expenditure on:</b>               |       |                                    |                                  |                    |                    |
| Raising funds                        | 7     | 74,131                             | -                                | 74,131             | 25,870             |
| Charitable activities                | 8     | 612,651                            | 305,205                          | 917,856            | 865,174            |
| Other expenditure                    | 13    | 837                                | -                                | 837                | -                  |
| <b>Total expenditure</b>             |       | <u>687,619</u>                     | <u>305,205</u>                   | <u>992,824</u>     | <u>891,044</u>     |
| <b>Net expenditure</b>               |       | (193,738)                          | -                                | (193,738)          | (4,191)            |
| Transfers between funds              |       | 12,305                             | (12,305)                         | -                  | -                  |
| <b>Net movement in funds</b>         | 10    | <u>(181,433)</u>                   | <u>(12,305)</u>                  | <u>(193,738)</u>   | <u>(4,191)</u>     |
| <b>Reconciliation of funds:</b>      |       |                                    |                                  |                    |                    |
| Fund balances at 1 July 2024         |       | 158,330                            | 12,305                           | 170,635            | 174,826            |
| <b>Fund balances at 30 June 2025</b> |       | <u>(23,103)</u>                    | <u>-</u>                         | <u>(23,103)</u>    | <u>170,635</u>     |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2025**

| Prior financial year                 |       | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|--------------------------------------|-------|------------------------------------|----------------------------------|--------------------|
|                                      | Notes |                                    |                                  |                    |
| <b>Income and endowments from:</b>   |       |                                    |                                  |                    |
| Donations and legacies               | 2     | 104,929                            | 17,600                           | 122,529            |
| Charitable activities                | 3     | 311,990                            | 203,258                          | 515,248            |
| Other trading activities             | 4     | 120,411                            | -                                | 120,411            |
| Investments                          | 5     | 10,978                             | -                                | 10,978             |
| Other income                         | 6     | 39,917                             | 77,770                           | 117,687            |
| <b>Total income</b>                  |       | <u>588,225</u>                     | <u>298,628</u>                   | <u>886,853</u>     |
| <b>Expenditure on:</b>               |       |                                    |                                  |                    |
| Raising funds                        | 7     | 7,328                              | 18,542                           | 25,870             |
| Charitable activities                | 8     | 584,888                            | 280,286                          | 865,174            |
| <b>Total expenditure</b>             |       | <u>592,216</u>                     | <u>298,828</u>                   | <u>891,044</u>     |
| <b>Net income</b>                    |       | (3,991)                            | (200)                            | (4,191)            |
| Transfers between funds              |       | (5)                                | 5                                | -                  |
| <b>Net movement in funds</b>         | 10    | (3,996)                            | (195)                            | (4,191)            |
| <b>Reconciliation of funds:</b>      |       |                                    |                                  |                    |
| Fund balances at 1 July 2023         |       | 162,326                            | 12,500                           | 174,826            |
| <b>Fund balances at 30 June 2024</b> |       | <u>158,330</u>                     | <u>12,305</u>                    | <u>170,635</u>     |



# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2025

|                                                       | Notes | 2025<br>£        | £               | 2024<br>£       | £              |
|-------------------------------------------------------|-------|------------------|-----------------|-----------------|----------------|
| <b>Fixed assets</b>                                   |       |                  |                 |                 |                |
| Tangible assets                                       | 15    |                  | 3,158           |                 | 1,304          |
| <b>Current assets</b>                                 |       |                  |                 |                 |                |
| Debtors                                               | 16    | 27,565           |                 | 26,412          |                |
| Cash at bank and in hand                              |       | 188,520          |                 | 204,056         |                |
|                                                       |       | <u>216,085</u>   |                 | <u>230,468</u>  |                |
| <b>Creditors: amounts falling due within one year</b> | 17    | <u>(242,346)</u> |                 | <u>(61,137)</u> |                |
| Net current (liabilities)/assets                      |       |                  | (26,261)        |                 | 169,331        |
| <b>Total assets less current liabilities</b>          |       |                  | <u>(23,103)</u> |                 | <u>170,635</u> |
| <b>Income funds</b>                                   |       |                  |                 |                 |                |
| Restricted funds                                      | 20    |                  | -               |                 | 12,305         |
| General unrestricted funds                            | 22    |                  | (23,103)        |                 | 158,330        |
|                                                       |       |                  | <u>(23,103)</u> |                 | <u>170,635</u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22-12-25 .....

*Steve Smith*  
.....  
S Smith  
Trustee

Company registration number SC345199

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 30 JUNE 2025**

|                                                             | Notes | 2025<br>£ | £        | 2024<br>£ | £       |
|-------------------------------------------------------------|-------|-----------|----------|-----------|---------|
| <b>Cash flows from operating activities</b>                 |       |           |          |           |         |
| Cash (absorbed by)/generated from operations                | 24    |           | (17,516) |           | 41,408  |
| <b>Investing activities</b>                                 |       |           |          |           |         |
| Purchase of tangible fixed assets                           |       | (3,778)   |          | (1,738)   |         |
| Investment income received                                  |       | 5,758     |          | 10,978    |         |
| <b>Net cash generated from investing activities</b>         |       |           | 1,980    |           | 9,240   |
| <b>Net cash generated from financing activities</b>         |       |           | -        |           | -       |
| <b>Net (decrease)/increase in cash and cash equivalents</b> |       |           | (15,536) |           | 50,648  |
| Cash and cash equivalents at beginning of year              |       |           | 204,056  |           | 153,408 |
| <b>Cash and cash equivalents at end of year</b>             |       |           | 188,520  |           | 204,056 |

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2025

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#### 1 Accounting policies

##### Charity information

Hibernian Community Foundation Limited is a private company limited by guarantee incorporated in Scotland. The registered office is Easter Road Stadium, 12 Albion Place, Edinburgh, EH7 5QG.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### 1.2 Going concern

The charity recorded a loss of £193,738 (2024: loss £4,191) during the year. At 31<sup>st</sup> March 2025 the charity had net current liabilities of £26,261 (2024: assets £169,331) and a balance sheet deficit of £23,103 (2024: surplus £170,635).

The current and future cash position of the charity has been reviewed by the Board. This included a comprehensive review of the financial projections and cash-flow requirements. These forecasts were prepared using assumptions which the directors consider appropriate to the financial position of the charity and its future anticipated revenues and costs.

Specific consideration has been given to:

- The financial stability of the charity
- Cash flow management
- Levels of funding
- Levels of income from charitable activities

To support this assessment, one of the Trustees has provided a formal Letter of Support, confirming their commitment to provide financial assistance if required to ensure the charity can meet its obligations as they fall due. This support provides additional assurance that the charity will continue to operate as a going concern.

The Trustees acknowledge that the charities' liquidity position relies on the Trustees continuing to review the budgets and ensure that costs are controlled but they project that the liquidity position will further strengthen over the next 12 months due to improved financial performance.

The Trustees acknowledge that the charity's liquidity position is reliant on the above key assumptions and without this a material uncertainty would exist which may cast doubt over the charity's ability to continue as a going concern.

After due consideration of the above, the Trustees are satisfied that the charity has access to adequate resources to continue in operational existence for period of at least twelve months from the date of approval of the financial statements. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

---

### 1 Accounting policies

(Continued)

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Academy and holiday camp income is recognised in the period in which the related activities occur, regardless of when the payment is received. Income that is received in advance is recognised as deferred income and recognised in the period in which the service is provided.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Income is deferred when performance related grants are received in advance of the performances or event to which they relate.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|           |                         |
|-----------|-------------------------|
| Computers | 33.3%-50% straight line |
|-----------|-------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 2 Income from donations and legacies

|                     | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 40,878                             | 46,142                           | 87,020             | 104,929                            | 17,600                           | 122,529            |

### 3 Charitable activities

|                                   | 2025<br>£ | 2024<br>£ |
|-----------------------------------|-----------|-----------|
| Performance related grants        | 524,756   | 515,248   |
| Analysis by fund                  |           |           |
| Unrestricted funds                | 294,661   | 311,990   |
| Restricted funds                  | 230,095   | 203,258   |
|                                   | 524,756   | 515,248   |
| <b>Performance related grants</b> |           |           |
| Corporate partners                | 19,959    | 42,163    |
| Football partners                 | 181,104   | 185,608   |
| Football subscriptions            | 197,135   | 146,695   |
| Local authority funding           | 13,624    | 13,865    |
| Trusts and foundations            | 31,886    | 20,848    |
| Holiday camps                     | 43,664    | 48,586    |
| Charity partnerships              | 35,014    | 50,779    |
| Football Events                   | 2,370     | 6,704     |
|                                   | 524,756   | 515,248   |

### 4 Other trading activities

|                    | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|--------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|
| Fundraising events | 152,584                            | 28,968                           | 181,552            | 120,411                            |

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 5 Investments

|                     | Unrestricted funds | Unrestricted funds |
|---------------------|--------------------|--------------------|
|                     | 2025               | 2024               |
|                     | £                  | £                  |
| Interest receivable | 5,758              | 10,978             |

### 6 Other income

|                                    | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total   |
|------------------------------------|--------------------|------------------|-------|--------------------|------------------|---------|
|                                    | 2025               | 2025             | 2025  | 2024               | 2024             | 2024    |
|                                    | £                  | £                | £     | £                  | £                | £       |
| Funds transferred from Team United | -                  | -                | -     | 39,917             | 77,770           | 117,687 |

During the prior year the charity merged with Team United and received funds of £117,687.

### 7 Raising funds

|                                  | Unrestricted funds | Restricted funds | Total  | Unrestricted funds | Restricted funds | Total  |
|----------------------------------|--------------------|------------------|--------|--------------------|------------------|--------|
|                                  | 2025               | 2025             | 2025   | 2024               | 2024             | 2024   |
|                                  | £                  | £                | £      | £                  | £                | £      |
| <u>Fundraising and publicity</u> |                    |                  |        |                    |                  |        |
| Staging fundraising events       | 74,131             | -                | 74,131 | 7,328              | 18,542           | 25,870 |
|                                  | 74,131             | -                | 74,131 | 7,328              | 18,542           | 25,870 |

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 8 Charitable activities

|                                        | 2025<br>£      | 2024<br>£      |
|----------------------------------------|----------------|----------------|
| Staff costs                            | 265,947        | 253,764        |
| Administration                         | 51,820         | 54,606         |
| Training courses and tournaments       | 194,935        | 163,978        |
| Equipment and kit                      | 59,622         | 50,985         |
| Hire of facilities                     | 72,117         | 63,223         |
| Marketing and advertising              | 8,660          | 27,029         |
| Demerger costs                         | 20,421         | -              |
|                                        | <u>673,522</u> | <u>613,585</u> |
| Share of support costs (see note 9)    | 235,334        | 243,135        |
| Share of governance costs (see note 9) | 9,000          | 8,454          |
|                                        | <u>917,856</u> | <u>865,174</u> |
| <b>Analysis by fund</b>                |                |                |
| Unrestricted funds                     | 612,651        | 584,888        |
| Restricted funds                       | 305,205        | 280,286        |
|                                        | <u>917,856</u> | <u>865,174</u> |

### 9 Support costs allocated to activities

|                       | 2025<br>£      | 2024<br>£      |
|-----------------------|----------------|----------------|
| Staff costs           | 217,593        | 207,077        |
| Depreciation          | 1,087          | 508            |
| Administration        | 2,077          | 3,923          |
| IT/Telecommunications | 5,057          | 21,275         |
| Equipment Lease       | 436            | 2,420          |
| Insurance             | 1,224          | 1,465          |
| Professional Fees     | 7,860          | 6,467          |
| Governance costs      | 9,000          | 8,454          |
|                       | <u>244,334</u> | <u>251,589</u> |

Costs have been allocated on a direct basis.



# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

|                                                                  |                   |                   |
|------------------------------------------------------------------|-------------------|-------------------|
| <b>10 Net movement in funds</b>                                  | <b>2025</b>       | <b>2024</b>       |
|                                                                  | <b>£</b>          | <b>£</b>          |
| The net movement in funds is stated after charging/(crediting):  |                   |                   |
| Fees payable for the audit of the charity's financial statements | 9,000             | 8,454             |
| Depreciation of owned tangible fixed assets                      | 1,087             | 508               |
| Loss on disposal of tangible fixed assets                        | 837               | -                 |
|                                                                  | <u>          </u> | <u>          </u> |

### 11 Trustees

One trustee was employed by the organisation during the year as CEO. They stepped down from the board and left employment in March 2025. Gross wages paid during the year amounted to £38,286 (2024 £44,813), redundancy payment of £18,008 was paid in the year.

These payments were made in accordance with the terms of their employment contract.

No other trustees received remuneration or termination payments during the year.

### 12 Employees

The average monthly number of employees during the year was:

|  |                   |                   |
|--|-------------------|-------------------|
|  | <b>2025</b>       | <b>2024</b>       |
|  | <b>Number</b>     | <b>Number</b>     |
|  | 19                | 21                |
|  | <u>          </u> | <u>          </u> |

|                         |                   |                   |
|-------------------------|-------------------|-------------------|
| <b>Employment costs</b> | <b>2025</b>       | <b>2024</b>       |
|                         | <b>£</b>          | <b>£</b>          |
| Wages and salaries      | 432,719           | 426,410           |
| Social security costs   | 39,971            | 27,486            |
| Other pension costs     | 10,850            | 6,945             |
|                         | <u>          </u> | <u>          </u> |
|                         | <u>483,540</u>    | <u>460,841</u>    |

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

|                        |                   |                   |
|------------------------|-------------------|-------------------|
|                        | <b>2025</b>       | <b>2024</b>       |
|                        | <b>£</b>          | <b>£</b>          |
| Aggregate compensation | 185,584           | 196,935           |
|                        | <u>          </u> | <u>          </u> |

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 12 Employees

(Continued)

The key management personnel is comprised of the Chief Executive, the Head of Community , the Head of Fundraising and Events, the Head of Community Football , the Head of Para Football and the Head of Fundraising.

In the previous year, the key management personnel was comprised of the Chief Executive and the Head of Community.

### 13 Other expenditure

|                                               | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|-----------------------------------------------|------------------------------------|------------------------------------|
| Net loss on disposal of tangible fixed assets | 837                                | -                                  |

### 14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 15 Tangible fixed assets

|                                    | Computers<br>£ |
|------------------------------------|----------------|
| <b>Cost</b>                        |                |
| At 1 July 2024                     | 19,109         |
| Additions                          | 3,778          |
| Disposals                          | (18,188)       |
| At 30 June 2025                    | 4,699          |
| <b>Depreciation and impairment</b> |                |
| At 1 July 2024                     | 17,805         |
| Depreciation charged in the year   | 1,087          |
| Eliminated in respect of disposals | (17,351)       |
| At 30 June 2025                    | 1,541          |
| <b>Carrying amount</b>             |                |
| At 30 June 2025                    | 3,158          |
| At 30 June 2024                    | 1,304          |

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 16 Debtors

|                                             | 2025<br>£     | 2024<br>£     |
|---------------------------------------------|---------------|---------------|
| <b>Amounts falling due within one year:</b> |               |               |
| Trade debtors                               | 17,229        | 5,043         |
| Other debtors                               | 3,269         | 2,275         |
| Prepayments and accrued income              | 7,067         | 19,094        |
|                                             | <u>27,565</u> | <u>26,412</u> |

### 17 Creditors: amounts falling due within one year

|                                    | Notes | 2025<br>£      | 2024<br>£     |
|------------------------------------|-------|----------------|---------------|
| Other taxation and social security |       | 4,064          | 7,062         |
| Deferred income                    | 18    | 46,458         | 16,953        |
| Trade creditors                    |       | 136,013        | 21,488        |
| Other creditors                    |       | 1,883          | 430           |
| Accruals                           |       | 53,928         | 15,204        |
|                                    |       | <u>242,346</u> | <u>61,137</u> |

### 18 Deferred income

|                              | 2025<br>£     | 2024<br>£     |
|------------------------------|---------------|---------------|
| Arising from Deferred Income | <u>46,458</u> | <u>16,953</u> |

Deferred income is included in the financial statements as follows:

|                                     | 2025<br>£     | 2024<br>£     |
|-------------------------------------|---------------|---------------|
| Deferred income is included within: |               |               |
| Current liabilities                 | <u>46,458</u> | <u>16,953</u> |
| Movements in the year:              |               |               |
| Deferred income at 1 July 2024      | 16,953        | 21,143        |
| Released from previous periods      | (16,953)      | (21,143)      |
| Resources deferred in the year      | <u>46,458</u> | <u>16,953</u> |
| Deferred income at 30 June 2025     | <u>46,458</u> | <u>16,953</u> |

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 18 Deferred income

(Continued)

Deferred income is comprised of £11,344 income received in advance for the holiday camp that took place in July and August 2025 as well as grants received from New Scots, TNL, Leith Chooses and Edinburgh Council that were for a period covering part of this financial year and the next. £35,114 of these grants have been apportioned to the financial year ended 30 June 2026.

#### 19 Retirement benefit schemes

|                                                                     | 2025   | 2024  |
|---------------------------------------------------------------------|--------|-------|
|                                                                     | £      | £     |
| <b>Defined contribution schemes</b>                                 |        |       |
| Charge to profit or loss in respect of defined contribution schemes | 10,850 | 6,945 |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                                               | Movement in funds         |                       |                       |           |
|-----------------------------------------------|---------------------------|-----------------------|-----------------------|-----------|
|                                               | Balance at<br>1 July 2024 | Incoming<br>resources | Resources<br>expended | Transfers |
|                                               | £                         | £                     | £                     | £         |
| City of Edinburgh Council - Don't Start It    | 12,305                    | -                     | -                     | (12,305)  |
| East Lothian Council                          | -                         | 11,000                | (11,000)              | -         |
| Ellen and Ian Graham Charitable<br>Foundation | -                         | 12,517                | (12,517)              | -         |
| Christmas Appeal                              | -                         | 20,757                | (20,757)              | -         |
| LOPP                                          | -                         | 22,694                | (22,694)              | -         |
| New Scots                                     | -                         | 14,020                | (14,020)              | -         |
| Next Gen                                      | -                         | 36,099                | (36,099)              | -         |
| SFA Extra Time                                | -                         | 134,658               | (134,658)             | -         |
| School Transition                             | -                         | 4,500                 | (4,500)               | -         |
| Agnes Hunter                                  | -                         | 7,500                 | (7,500)               | -         |
| TU - Young Start                              | -                         | 11,038                | (11,038)              | -         |
| The Big Give                                  | -                         | 20,422                | (20,422)              | -         |
| Community Hub Refurbishment                   | -                         | 10,000                | (10,000)              | -         |
|                                               | 12,305                    | 305,205               | (305,205)             | (12,305)  |

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 20 Restricted funds

(Continued)

|                                               | Movement in funds         |                       |                       |           |                            |
|-----------------------------------------------|---------------------------|-----------------------|-----------------------|-----------|----------------------------|
|                                               | Balance at<br>1 July 2023 | Incoming<br>resources | Resources<br>expended | Transfers | Balance at<br>30 June 2024 |
|                                               | £                         | £                     | £                     | £         | £                          |
| Team United - ELC                             | -                         | 500                   | (500)                 | -         | -                          |
| ECCC Older Persons Event                      | -                         | 500                   | (500)                 | -         | -                          |
| SPFL Trust - Activity Worker                  | -                         | 9,800                 | (9,800)               | -         | -                          |
| City of Edinburgh Council - Don't Start It    | 12,500                    | -                     | (195)                 | -         | 12,305                     |
| SFA                                           | -                         | 750                   | (755)                 | 5         | -                          |
| SAMH - The Changing Room                      | -                         | 8,400                 | (8,400)               | -         | -                          |
| Dnipro Kids                                   | -                         | 11,700                | (11,700)              | -         | -                          |
| Wood Mackenzie                                | -                         | 3,500                 | (3,500)               | -         | -                          |
| Baillie Gifford                               | -                         | 14,720                | (14,720)              | -         | -                          |
| Theorise Ltd                                  | -                         | 2,500                 | (2,500)               | -         | -                          |
| Young Start                                   | -                         | 38,574                | (38,574)              | -         | -                          |
| Awards For All                                | -                         | 1,834                 | (1,834)               | -         | -                          |
| Shared Care Funding                           | -                         | 25,251                | (25,251)              | -         | -                          |
| NHS Summer Programme                          | -                         | 6,036                 | (6,036)               | -         | -                          |
| West Lothian Council                          | -                         | 4,061                 | (4,061)               | -         | -                          |
| Edinburgh Council                             | -                         | 2,014                 | (2,014)               | -         | -                          |
| Erasmus                                       | -                         | 6,824                 | (6,824)               | -         | -                          |
| Ellen and Ian Graham Charitable<br>Foundation | -                         | 12,225                | (12,225)              | -         | -                          |
| Christmas Appeal                              | -                         | 2,375                 | (2,375)               | -         | -                          |
| EVOC                                          | -                         | 12,850                | (12,850)              | -         | -                          |
| SFA - Extra Time                              | -                         | 133,014               | (133,014)             | -         | -                          |
| TU - Extra Time                               | -                         | 1,200                 | (1,200)               | -         | -                          |
|                                               | 12,500                    | 298,628               | (298,828)             | 5         | 12,305                     |

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

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### 20 Restricted funds

(Continued)

**City of Edinburgh Council - Employment Support**

Income from Employer's Recruitment Incentive scheme.

**East Lothian Council - Employment Support**

To run introduction to employment courses in schools.

**City of Edinburgh Council - Don't Start It**

To run an alcohol awareness programme in primary schools.

**SPFL Trust**

To help deliver community meals served in the stadium (Wednesdays).

**SFA**

To run McDonald's Fun Football (free football for children from certain schools)

**Team United - ELC**

Income from East Lothian Council to assist in running sessions in East Lothian.

**ECCC Older Persons Event**

This was funding from Edinburgh Council to assist in running Older Person's events which consist of tea dances and burns night events - fully allocated.

**SAMH - The Changing Room**

Funding from SAMH to run mental health programme called The Changing Room.

**Dnipro Kids**

Funding towards new scots activities, such as staff costs (direct and sessional), food, venue, activity materials, staff training, travel and IT.

**Wood Mackenzie**

Funding from Wood Mac to cover food provision costs for Wednesday lunch clubs.

**Baillie Gifford**

Funding towards the running costs of Team United.

**Theorise Ltd**

Sponsorship of team united player kits and apparel.

**Young Start**

Funding towards the Tea Leader project. This is 3-year funding.

**Awards for All**

Funding towards the project 'Team Up for the World Cup'.

**Shared Care Funding**

Funding for better breaks application to support carers.

**NHS Summer Programme**

Funding towards Team United summer camps.

**The Big Give**

Match funding, doubling donations for Christmas appeal and year-round meal provision

**Community Hub Refurbishment**

Donation towards refurbishment

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 20 Restricted funds

(Continued)

**West Lothian Council**

Service level agreement to deliver services in West Lothian.

**Edinburgh Council**

To run a Sports Hub (to support keep fit activities for older people in the Community Hub)

**Erasmus**

Funding towards a research project (European funding for participating and data collection in a project)

**Ellen and Ian Graham Charitable Foundation**

Funding towards refurbishment of community kitchen.

**Christmas Appeal**

Funding received to go towards Christmas Events.

**EVOC**

Funding towards New Scot and Ukrainian group activities.

**SFA Extra Time**

Funding provided by the Scottish Football Association for the Extra Time project.

**TU Extra Time**

Funding provided by the Scottish Football Association for the Extra Time project specifically for Team United.

**LOPP**

Funding provided by the Community Fund to provide wellbeing and socialisation activities for adults over the age of 55.

**Next gen**

Funding towards Next Gen Girls & Women's Academy.

**School Transition**

Funding towards football sessions.

### 21 Analysis of net assets between funds

|                              | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| <b>At 30 June 2025:</b>      |                                    |                                  |                    |
| Tangible assets              | 3,158                              | -                                | 3,158              |
| Current assets/(liabilities) | (26,261)                           | -                                | (26,261)           |
|                              | <u>(23,103)</u>                    | <u>-</u>                         | <u>(23,103)</u>    |

# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 21 Analysis of net assets between funds

(Continued)

|                              | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| <b>At 30 June 2024:</b>      |                                    |                                  |                    |
| Tangible assets              | 1,304                              | -                                | 1,304              |
| Current assets/(liabilities) | 157,026                            | 12,305                           | 169,331            |
|                              | <u>158,330</u>                     | <u>12,305</u>                    | <u>170,635</u>     |

### 22 Unrestricted funds

The income funds of the charity include the following unrestricted funds which includes any designated funds that have been set aside by the trustees for specific purposes:

|                       | At 1 July 2024<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | At 30 June<br>2025<br>£ |
|-----------------------|---------------------|----------------------------|----------------------------|----------------|-------------------------|
| General funds         | <u>158,330</u>      | <u>493,881</u>             | <u>(687,619)</u>           | <u>12,305</u>  | <u>(23,103)</u>         |
| <b>Previous year:</b> |                     |                            |                            |                |                         |
|                       | At 1 July 2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | At 30 June<br>2024<br>£ |
| Unrestricted fund     | <u>162,326</u>      | <u>588,225</u>             | <u>(592,216)</u>           | <u>(5)</u>     | <u>158,330</u>          |



# HIBERNIAN COMMUNITY FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 23 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The Hibernian Football Club Limited, which is a company with Directors in common with the charity, made donations of £10,622 to the charity (2024: £12,564). This was fully paid in the year.

The Hibernian Football Club Limited provided goods and services to the charity of £11,744 (2024: £2,720), of which £5,250 is outstanding at year end.

The Hibeberian Foodball Club Limited has paid expenses on behalf of the Foundation of £121,048, the full balance is outstanding at the year end.

During the year Trustees made donations to the charity of £5,062 (2024: £4,325).

During the year 2 (2024: one) Trustees received reimbursement for expenses of £6,371(2024: £16,712).

| 24 Cash (absorbed by)/generated from operations                   | 2025<br>£       | 2024<br>£     |
|-------------------------------------------------------------------|-----------------|---------------|
| Deficit for the year                                              | (193,738)       | (4,191)       |
| <b>Adjustments for:</b>                                           |                 |               |
| Investment income recognised in statement of financial activities | (5,758)         | (10,978)      |
| Loss on disposal of tangible fixed assets                         | 837             | -             |
| Depreciation and impairment of tangible fixed assets              | 1,087           | 508           |
| <b>Movements in working capital:</b>                              |                 |               |
| (Increase)/decrease in debtors                                    | (1,153)         | 23,957        |
| Increase in creditors                                             | 151,704         | 36,302        |
| Increase/(decrease) in deferred income                            | 29,505          | (4,190)       |
| <b>Cash (absorbed by)/generated from operations</b>               | <b>(17,516)</b> | <b>41,408</b> |

### 25 Analysis of changes in net funds

The charity had no material debt during the year.