

The Cricket Development Trust (Scotland) Limited
(a company limited by guarantee)

**Annual report and financial statements
for the year ended 31 December 2025**



Registered company SC344509
Registered Charity SC039697

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People, Advisors and Administrative Information

Board of Trustees

Keith Oliver, Chairman
Rodger Cairns (resigned 4 November 2025)
Ewan Gilchrist
Shazad Gul (appointed 10 June 2025)
Colin Mair
Robert Nellies
Alasdair Robinson
Richard Rutnagur
Christopher Warner
Keith Young

Company Secretary

Christopher Warner

Registered company

SC344509

Registered Charity

SC039697

Registered office

The Cricket Development Trust (Scotland) Limited
34 Queen's Crescent
Edinburgh, EH9 2BA

Operating premises

12 North Park Terrace
Edinburgh, EH4 1DP

Email

info@cdts.org.uk

Website

www.cdts.org.uk

Independent Examiner

Armstrong Watson LLP
Chartered Accountants
89 Seaward Street
Glasgow, G41 1HJ

Bankers

Bank of Scotland
Edinburgh Royal Mile
300 Lawnmarket
Edinburgh, EH1 2PH

The Cricket Development Trust (Scotland) Limited - aims

The Charity's aims are set out in full in its Memorandum of Association and centre on investing in Scotland's cricket clubs, districts, schools, governing body and any other organisation associated with the development of cricket, to meet the undernoted objectives.

- Improve the facilities at cricket grounds through the provision of equipment, ground repairs or capital works.
- Support coaching and coach education at all levels.
- Increase the number of children experiencing and playing cricket through grassroots cricket activity.
- Improve the opportunities for our best young cricketers to play overseas through scholarship and placement programmes.
- Support talented young cricketers in their cricket education, irrespective of their locale in Scotland.
- Support the recruitment, retention and education of umpires.
- Identify and support aspiring umpires.
- Support disability cricket.
- Assist clubs in new and innovative projects.
- Support the education of cricket groundstaff.
- Offer financial support to member clubs for any new initiative/project to aid the development of the game.

The Charity is an independent body and is funded by third party grants and donations.

It is registered in Edinburgh, and is managed by the Trustees.

Chairman's Statement

I am pleased to report on another year for the Trust ("CDTS").

The Trust received donations and gifts from the Riada Trust, Dundee & Angus Development Fund, and Poloc Cricket Club. The financial statements reflect this income, for which the Trustees are extremely grateful. It directly facilitates grant awards, five being awarded in 2025, to cricket clubs from across Scotland.

It is also pleasing to continue to receive a steady level of enquiries about, and applications for, funding support.

Our popular annual fundraising dinners have, historically, taken place in November, however the Trustees determined to move the dinner to March, and are looking forward to welcoming guests to The Royal Scots Club in Edinburgh, on March the 20th, 2026, when renowned and popular sports journalist and cricket commentator, Alison Mitchell, will be our guest speaker. This change in date of the dinner means that the 2025 financial statements include no income from fundraising events.

We were pleased to welcome Shazad Gul as a Trustee in June 2025, and Rodger Cairns stepped down as Trustee in November 2025 after serving in this role for eight years.

It is of significance to note that the Trust, since its foundation in 2008, has, over the intervening period, now provided over £238,000 in grants, to 67 separate cricket clubs and organisations from across the length and breadth of Scotland, supporting projects and initiatives consistent with its charitable aims.

Finally, I want to thank all my fellow Trustees for their contribution to the Trust's work over the year.

Ck Oliver

Ck Oliver (Feb 25, 2026 14:58:34 GMT)

Keith Oliver, *Chairman*

Date: 25/02/2026

Trustees' Report

for the year to 31 December 2025

Structure, governance and management

Background and introduction

A desire to see funding assistance towards the development of cricket in Scotland grow led to the setting up of the Cricket Scotland Development Trust Limited ("the Trust") in June 2008. The Trust was granted charitable status by the Office of the Scottish Charity Regulator ("OSCR") on 2 July 2008.

Objectives

The Trust's stated charitable purpose is the advancement of public participation in sport.

Legal status

The Cricket Development Trust (Scotland) Limited is a company limited by guarantee (number SC344509) and a recognised Scottish charity (number SC039697), governed by its Memorandum and Articles of Association. The charitable company was incorporated on 17 June 2008, and changed its name to the Cricket Development Trust (Scotland) Limited on 11 April 2013.

Trustees

New Trustees are appointed by existing Trustees, and have no fixed terms of appointment. When recruiting new Trustees, individuals are sought who have the skills, knowledge and experience appropriate to the purpose and operations of the Trust, ensuring quality and depth of experience.

Charitable objectives and activities, achievements and performance

2025 activities

In its seventeenth full financial year ended 31 December 2025, the Trust, in line with its stated charitable activities, awarded a number of grants. These amounted to £14,839 between five cricket clubs, and were consistent with the advancement of public participation in sport by, in particular, children and young people.

Trustees

The Trustees of the charitable company are its Directors for the purpose of company law. The Trustees who served during the period and to the date of this report were as follows:

Keith Oliver, Chairman
Ewan Gilchrist
Colin Mair
Alasdair Robinson
Christopher Warner

Rodger Cairns (resigned 4 November 2025)
Shazad Gul (appointed 10 June 2025)
Robert Nellies
Richard Rutnagur
Keith Young

Trustees' Report *(continued)*

for the year to 31 December 2025

Administrative structure

The Trustees are responsible for the overall direction of the Charity and serve on a voluntary basis.

Outlook

The Charity is committed to support the growth and development of cricket throughout Scotland.

Financial review

Funding

Funding is provided by sponsors (individuals, Trusts, organisations, and companies) who give towards the financial support of the Charity's work. No statutory funding is sought, or received.

Results

Per the Statement of Financial Activities on page 11, the Charity reported net outgoing resources, i.e. deficit, of £11,698 (2024: net incoming resources, i.e. surplus, of £44,541). At the Balance Sheet date, the Charity had total reserves of £113,625 (31 December 2024: £125,323).

Reserves policy and going concern

The Trustees maintain free reserves of the lower of £10,000 or an amount sufficient to meet at least the cost of the Charity's annual charitable activities. At the year end, free reserves amounted to £109,300 (31 December 2024: £118,621) which was an acceptable level and represented a multiple of the cost of the Charity's charitable activities in 2025. Therefore the Trustees believe the financial statements should be prepared on a going concern basis.

Risk

The Trustees consider the principal risks associated with the Trust carefully, including the maintenance of capital to fund future awards. Proper internal financial controls are established to mitigate risk, particularly over authorisation of expenditure.

Trustees' Report *(continued)*

for the year to 31 December 2025

Independent Examiner

The Directors recommend that Armstrong Watson LLP, Chartered Accountants, remains as Independent Examiner until further notice.

Small Company Provisions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board,

Ck Oliver

[Ck Oliver \(Feb 25, 2026 14:58:34 GMT\)](#)

Keith Oliver, *Trustee*

Date: **25/02/2026**

Independent Examiner's Report to the Trustees of The Cricket Development Trust (Scotland) Limited

I report on the financial statements of the Charity for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 12 to 18.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare Accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



[Karen Rae \(Feb 25, 2026 15:08:58 GMT\)](#)

Karen Rae, FCCA DChA
Armstrong Watson LLP
Chartered Accountants
89 Seaward Street
Glasgow
G41 1HJ

Date: 25/02/2026

Statement of Accounting Policies

for the year to 31 December 2025

This Statement of Accounting Policies forms part of the financial statements.

Accounting convention

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

The financial statements have been prepared in Sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest Pound.

Taxation

No provision for taxation, deferred or otherwise, has been provided in these financial statements as the company is a registered Charity (registered number SC039697) and is therefore exempt from taxation on its charitable activities (other than Value Added Tax) under Section 505 of the Income and Corporation Taxes Act, 1988.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

The Accumulated Fund encompasses all income and expenditure relating to the primary activities of the Charity other than those for which funding is designated or restricted.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Income recognition

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations

Donations are recognised when the Charity has evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Assets received as donations

No assets have been donated to the company, other than financial donations.

Statement of Accounting Policies (*continued*)

for the year to 31 December 2025

Gift Aid

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is normally when the donor has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation unless specified by the donor.

Income from charitable activities

Income from charitable activities includes income earned from the supply of services. Income from charitable activities is recognised as earned (as the related services are provided).

Investment income

Investment income is recognised when receivable and the amount can be measured reliably by the Charity.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Expenditure on charitable activities

Expenditure on charitable activities includes all costs incurred by the Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Activity based reporting

To comply fully with the Statement of Recommended Practice would require income and expenditure to be reported by activity. The Trustees are of the opinion that the Charity's activities are inter-linked therefore this would be impractical to calculate and would provide no additional benefit to the users of these financial statements. Therefore, no further analysis of income and expenditure is provided within these financial statements.

Investments

Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are recognised within the Statement of Financial Activities.

Statement of Accounting Policies (*continued*)

for the year to 31 December 2025

Debtors

Debtors are measured at their recoverable amounts, being the amount the Charity anticipates it will receive in settlement of the debt (net of any discounts offered and provision against bad debt). Prepayments are valued at the amount prepaid at the reporting date.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of economic benefit - generally in the form of a cash payment - to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Grants payable

Grants are recognised in full in the Statement of Financial Activities in the year in which they are approved. In light of the nature of the projects and activities, grants may not be fully paid at the year end and this is reflected in creditors.

Cash flow statement

The Charity has taken exemption from preparing a cash flow statement under the exemption available in FRS 102.

Replacement of assets

The company has no fixed assets. Items of equipment are expensed and charged through the Statement of Financial Activities.

Going Concern

At the year end, unrestricted reserves amounted to £109,300 (31 December 2024: £118,621) which was an acceptable level and represented a multiple of the cost of the Charity's charitable activities in 2025. Therefore the Trustees believe the financial statements should be prepared on a going concern basis.

Statement of Financial Activities

(incorporating Income and Expenditure Account)
for the year to 31 December 2025

Income and expenditure	Notes	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	3	2,534	-	623	3,157	66,016
Fundraising events		-	-	-	-	9,845
Investments		4,410	-	-	4,410	956
Sundry income		50	-	-	50	-
Total income		6,994	-	623	7,617	76,817
Expenditure on:						
Charitable activities	6	(16,202)	-	(3,000)	(19,202)	(32,276)
Total expenditure		(16,202)	-	(3,000)	(19,202)	(32,276)
Net (expenditure)/income		(9,208)	-	(2,377)	(11,585)	44,541
Unrealised (loss)/gain on investments	7	(113)	-	-	(113)	-
Net movement in funds		(9,321)	-	(2,377)	(11,698)	44,541
Reconciliation of funds						
Total funds brought forward		68,621	50,000	6,702	125,323	80,782
Total funds carried forward		59,300	50,000	4,325	113,625	125,323

Balance Sheet

as at 31 December 2025

Registered number: SC039697

	Note	Total Funds 2025 £	Total Funds 2024 £
Fixed assets			
Investments	7	69,887	-
Current Assets			
Debtors	0	4,053	59,340
Cash at bank and in hand		48,085	71,671
Total current assets		52,138	131,011
Creditors: amounts due within one year	9	(8,400)	(5,688)
Net current assets		43,738	125,323
Total assets less current liabilities, and net assets	14	113,625	125,323
The Funds of the Charity			
Unrestricted funds	11	59,300	68,621
Endowment funds	12	50,000	50,000
Restricted funds	13	4,325	6,702
Total Charity Funds		113,625	125,323

(a) For the year ended 31 December 2025 the company was entitled to exemption under section 477 of the Companies Act 2006.

(b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

(c) The Trustees acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 386 and 387; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its net income or expenditure for the financial period, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

(d) The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

The financial statements on pages 12 to 18 were approved and authorised for issue by the Directors and are signed on their behalf by:

Ck Oliver

Ck Oliver (Feb 25, 2026 14:58:34 GMT)

Keith Oliver, *Trustee*

Date: **25/02/2026**

Notes to the Accounts

for the year to 31 December 2025

1. Limitation by guarantee

The company is limited by guarantee and as such has no share capital. Under the Memorandum of Association, each member of the company is liable to contribute £10 in the event of winding up.

	31 December 2025	31 December 2024
Number of members	9	10

2. Charitable status

The company is a registered Charity in Scotland (registered number SC039697).

3. Donations

	2025 £	2024 £
Donations – unrestricted	2,534	5,700
Donations – restricted	623	-
Income tax recovered	-	316
Legacy income	-	60,000
	<hr/>	<hr/>
	3,157	66,016
	<hr/>	<hr/>

4. Directors remuneration and expenses

No Trustee was paid during the year (2024: none).

No Trustee was reimbursed for any expenses (2024: none).

5. Employees

The Charity had no employees in the year (2024: none).

Notes to the Accounts *(continued)*

for the year to 31 December 2025

6. Charitable activities

	31 December 2025 £	31 December 2024 £
Grant awards (Note 10)	14,839	22,528
Bank charges	104	151
Website costs	444	377
Fund raising costs	-	5,151
Accountancy fees	2,460	3,000
Legal fees	1,280	1,000
Companies House fee	34	34
Information Commissioner's fee	41	35
	<hr/>	<hr/>
	19,202	32,276
	<hr/>	<hr/>

7. Fixed asset investments

	Investments £
Cost or valuation	
As at 1 January 2025	-
Additions	70,000
Disposals	-
Revaluations	(113)
	<hr/>
As at 31 December 2025	69,887
	<hr/>
Net book value	
As at 31 December 2025	69,887
	<hr/>
As at 31 December 2024	-
	<hr/>

Notes to the Accounts *(continued)*

for the year to 31 December 2025

8. Debtors

	31 December 2025 £	31 December 2024 £
Other debtors	3,750	58,500
Loans receivable	200	750
Prepayments	103	90
	<hr/>	<hr/>
	4,053	59,340
	<hr/>	<hr/>

9. Creditors: amounts due within one year

	31 December 2025 £	31 December 2024 £
Accruals and deferred income	2,400	2,160
Grants payable	6,000	3,528
	<hr/>	<hr/>
	8,400	5,688
	<hr/>	<hr/>

Notes to the Accounts *(continued)*

for the year to 31 December 2025

10. Grant awards

	31 December 2025 £	31 December 2024 £
Kinloch Cricket Club	-	4,000
Aberdeenshire Cricket Club	-	3,000
Highland Cricket Club	-	1,500
Freuchie Cricket Club	-	1,000
Manderston Cricket Club	-	1,000
Stenhousemuir Cricket Club	-	1,000
Grange Cricket Club	-	1,000
Forfarshire Cricket Club	3,000	1,000
Gatehouse of Fleet Cricket Club	-	1,000
Selkirk Cricket Club	-	1,000
Greenock Cricket Club	-	1,000
Carlton Cricket Club	-	1,000
Dunfermline & Carnegie Cricket Club	-	1,500
Dundee High School FP Cricket Club	-	3,528
Ferguslie Cricket Club	6,000	-
Bass Rock CC	3,089	-
Stirling County Cricket Club	2,000	-
Doune & Dunblane Cricket Club	750	-
	<hr/>	<hr/>
	14,839	22,528
	<hr/>	<hr/>

11. Unrestricted funds

	Opening 1 January 2025 £	Income £	Expenditure £	Transfers £	Closing 31 December 2025 £
Total unrestricted funds	68,621	6,881	(16,202)	-	59,300
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

12. Endowment funds

	Opening 1 January 2025 £	Income £	Expenditure £	Transfers £	Closing 31 December 2025 £
Total endowment funds	50,000	-	-	-	50,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

These are funds which were set aside by the Trustees to support the longevity of the Charity but are ultimately unrestricted in nature.

Notes to the Accounts *(continued)*

for the year to 31 December 2025

13. Restricted funds

	Opening 1 January 2025 £	Income £	Expenditure £	Transfers £	Closing 31 December 2025 £
Total restricted funds	6,702	623	(3,000)	-	4,325

Restricted funds represent funds restricted in their use until April 2026, to support junior cricket development in Dundee City, Angus, Fife and Perth & Kinross, to support junior and schools cricket in Dundee, and in line with the aims and objectives of the Charity.

14. Analysis of Net assets

	Unrestricted Funds 2025 £	Endowment Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Fixed asset investments	19,887	50,000	-	69,887	-
Current assets	47,813		4,325	52,138	131,011
Current liabilities	(8,400)	-	-	(8,400)	(5,688)
Total funds	59,300	50,000	4,325	113,625	125,323

15. Related party transactions

There were no related party transactions that require disclosure in the current reporting period (2024: none).


Final Criccket Development Trust (Scotland) accounts 2025 - non audit accounts


Final Audit Report


2026-02-25


Created:	2026-02-25
By:	Callum Spencer (Callum.Spencer@armstrongwatson.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAjrabrzvevvv0zAJi5_xMhI6WVJ7FOszc


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 Signer ckeitholiver@gmail.com entered name at signing as Ck Oliver
2026-02-25 - 14:58:32 GMT- IP address: 94.174.49.116

 Document e-signed by Ck Oliver (ckeitholiver@gmail.com)
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