

# **ARBROATH ABBEY TIMETHemes**



**Accounts**

**for the year to**

**31st May 2024**

**Scottish Charitable Incorporated Organisation No: SC 039620**

## Independent Examiner's Report to the Trustees of Arbroath Abbey Timethemes

### Year to 31st May 2024

I report on the accounts of the charity for the year to 31st May 2024 which are set out on pages 2 to 6.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended)("the 2006 Regulations").

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

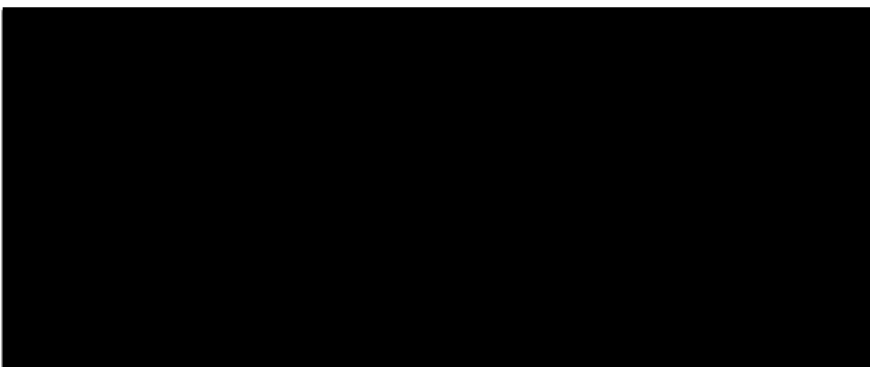
#### Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
  - to prepare accounts which accord with the accounting records, and comply with Regulation 9 of the 2006 Regulationshave not been met
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



# ARBROATH ABBEY TIMETHEMES

## Reference and Administrative Information Year to 31st May 2024

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Charity Name:

Arbroath Abbey Timethemes

Charity Registration Number:

SC039620

Registered Office

18 Ethie Terrace  
Arbroath  
DD11 4AB

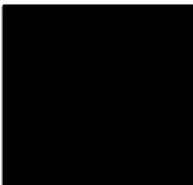
### Trustees



### Secretary



### Independent Examiner



### Bankers

Bank of Scotland  
Brothock Bridge  
Arbroath DD11 1NH

## Trustees' Annual Report Year to 31st May 2024

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### **Structure , Governance and Management**

The trustees present their report and the financial statement for the year to 31st May 2024. The trustees who served during the period and up to the date of this report are set out on page 1.

### ***Governing Document***

Arbroath Abbey Timethemes is a Scottish Charitable Incorporated Organisation governed by its Memorandum and Articles of Association approved on 21 August 2012. It is registered with the Scottish Charity Regulator. Anyone over the age of 16 can become a member of the organisation and there are currently 28 members, each of whom agrees to contribute £1 in the event of the charity winding up.

### ***Appointment of Trustees***

As set out in the Articles of Association, at each Annual General meeting, the members may elect any member to be a trustee. Additionally, the trustees have the power, at any time, to appoint a member to be a trustee .

### ***Organisation***

The board of trustees have established a Management Committee, all of whom are members, to oversee the day to day running of the organisation.

The Management Committee met 4 times during the year.

### ***Objectives and Activities***

The organisation's objects are; to promote and advance appreciation of the Declaration of Arbroath as part of Scotland's cultural heritage and history, and to advance public understanding and knowledge of the Declaration of Arbroath and medieval Scotland.

### ***Achievements and Performance***

On April 6th 2024 the usual commemoration of the signing of the Declaration of Arbroath did not take place but members did attend at the Abbey on that day for their own token commemoration.

### ***Financial Review***

The results for the period are set out in the attached accounts.

Approved by the Trustees on 31<sup>st</sup> January 2025 and signed on their behalf



# ARBROATH ABBEY TIMETHEMES

## **STATEMENT OF RECEIPTS and PAYMENTS** **For the Year ended 31 May 2024**

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		Unrestricted Funds	Total 2024	Total 2023 £
<b>Receipts</b>	<b>Note</b>			
Voluntary Income	<b>3</b>	£ 0.00	£ 0.00	51
Activities for Generating Funds		0.00	0.00	0
Investment Income	<b>4</b>	0.00	0.00	0
<b>Total Receipts</b>		£ <u>0.00</u>	£ <u>0.00</u>	<u>51</u>
<b>Payments</b>	<b>5</b>			
<u>Costs of generating funds</u>				
Fundraising costs		£ 0.00	£ 0.00	0
Cost of charitable activities		984.37	984.37	1,351
Governance costs		0.00	0.00	0
<b>Total Payments</b>		£ <u>984.37</u>	£ <u>984.37</u>	<u>1,351</u>
<b>Surplus/(Deficit) for the year</b>		£ <u>(984.37)</u>	£ <u>(984.37)</u>	<u>(1,300)</u>

The notes at page 6 form an integral part of these accounts.

# ARBROATH ABBEY TIMETHEMES

## STATEMENT OF BALANCES

As at 31 May 2023

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	Note	Unrestricted Funds	Total 2024	Total 2023 £
<b>Current assets</b>				
Cash at bank and on hand- 31/05/2023		£ 4,634.02	£ 4,634.02	5,934
Surplus/(Deficit) for year		(984.37)	(984.37)	(1,300)
Cash at bank and on hand – 31/05/2024		£ <u>3,649.65</u>	£ <u>3,649.65</u>	<u>4,634</u>
<b>Cash &amp; Bank Balances</b>				
Bank Current Accounts		£ 3,691.65	£ 3,691.65	4,624
Cash on Hand		(42.00)	(42.00)	10
		£ <u>3,649.65</u>	£ <u>3,649.65</u>	<u>4,634</u>
<b>Other Assets (Unrestricted Fund)</b>				
Gift aid accrued at year end		£ 62.00	£ 62.00	62
		£ <u>62.00</u>	£ <u>62.00</u>	<u>62</u>
<b>Liabilities</b>				
Independent examiner's fee for 2022		£ <u>0.00</u>	£ <u>0.00</u>	<u>0</u>

The notes at page 6 form an integral part of these accounts.

The financial statements were approved by the board on 31<sup>st</sup> January 2025  
and signed on it's behalf by [REDACTED] chairman.

[REDACTED]



# ARBROATH ABBEY TIMETHEMES

**Year to 31st May 2024**

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## **Notes to the Accounts**

### **1. Basis of Accounting**

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

### **2. Legal status**

Arbroath Abbey Timethemes (previously a company limited by guarantee) was converted to a Scottish Charitable Incorporated Organisation on 21 August 2012. The liability of each member in the event of winding-up is limited to £1.

### **3. Incoming resources from voluntary income**

	<b><u>2024</u></b>	<b><u>2023</u></b>
Members subscriptions	£ 0.00	£ 0
Donations	0.00	51
Tax recovered on Gift Aid Donations	0.00	0
	<u>£ 0.00</u>	<u>£ 51</u>

### **4. Investment income**

Bank interest received	£ 0.00	£ 0
	<u>£ 0.00</u>	<u>£ 0</u>

### **5. Analysis of Payments**

#### **Costs of generating funds**

Hire of meeting room etc	£ 0.00	£ 0
	<u>£ 0.00</u>	<u>£ 0</u>

#### **Charitable activities**

Printing, stationery and postage	£ 19.00	£ 0
Insurance	0.00	291
Costumes and props refurbishment	0.00	0
Other expenses	965.37	1,060
	<u>£ 984.37</u>	<u>£ 1,351</u>

#### **Governance costs**

Independent examiner's fees	£ 0.00	£ 0
	<u>£ 0.00</u>	<u>£ 0</u>

### **6. Creditors: amount falling due within one year**

Accruals	£ 0.00	£ 0
	<u>£ 0.00</u>	<u>£ 0</u>

### **7. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

### **8. Trustee's Expenses**

No trustees received any expenses or remuneration during the period.

### **9. Donations in kind**

The charity has acquired many props, costumes and staging on inception and incorporation. These have not been given a value in the accounts as these are historic. However, they have been valued at £10,500 for insurance purposes.